

NATIONAL ASSOCIATION OF REALTORS® Housing Affordability Index

| Year | Median Priced Existing Single-Family Home | Mortgage Rate* | Monthly P & I Payment | Payment as a % of Income | Median Family Income | Qualifying Income** | Affordability Indexes | | | |
|------|---|----------------|-----------------------|--------------------------|----------------------|---------------------|-----------------------|-----------|----------|-------|
| | | | | | | | Composite | Fixed | | |
| 2014 | 208,900 | 4.31 | 828 | 15.1 | 65,910 | 39,744 | 165.8 | 163.5 | | |
| 2015 | 223,900 | 4.03 | 858 | 15.1 | 68,260 | 41,184 | 165.7 | 164.6 | | |
| 2016 | 235,500 | 3.88 | 886 | 15.2 | 70,068 | 42,528 | 164.8 | 160.6 | | |
| 2016 | Mar | 223,100 | 3.87 | 839 | 14.5 | 69,371 | 40,272 | 172.3 | 171.2 | |
| 2016 | Apr | 232,000 | 3.89 | 874 | 15.1 | 69,670 | 41,952 | 166.1 | 164.9 | |
| 2016 | May | 240,300 | 3.83 | 899 | 15.5 | 69,824 | 43,152 | 161.8 | 161.1 | |
| 2016 | Jun | 249,800 | 3.84 | 936 | 16.0 | 70,016 | 44,928 | 155.8 | 155.3 | |
| 2016 | Jul | 245,100 | 3.77 | 910 | 15.6 | 70,166 | 43,680 | 160.6 | 159.8 | |
| 2016 | Aug | 241,900 | 3.74 | 895 | 15.3 | 70,305 | 42,960 | 163.7 | 163.1 | |
| 2016 | Sep | 236,900 | 3.78 | 881 | 15.0 | 70,448 | 42,288 | 166.6 | 166.4 | |
| 2016 | Oct | 235,600 | 3.76 | 874 | 14.8 | 70,761 | 41,952 | 168.7 | 168.3 | |
| 2016 | Nov | 236,000 | 3.82 | 882 | 15.0 | 70,766 | 42,336 | 167.2 | 166.8 | |
| 2016 | Dec | 234,600 | 4.15 | 912 | 15.4 | 70,967 | 43,776 | 162.1 | 161.4 | |
| 2017 | Jan | 228,700 | 4.38 | 914 | 15.4 | 71,053 | 43,872 | 162.0 | 161.2 | |
| 2017 | Feb r | 229,800 | 4.43 | 924 | 15.6 | 71,231 | 44,352 | 160.6 | 160.1 | |
| 2017 | Mar p | 237,800 | 4.28 | 939 | 15.8 | 71,319 | 45,072 | 158.2 | 158.1 | |
| | | | | | | | This Month | Month Ago | Year Ago | |
| | Northeast | 261,400 | 4.28 | 1,032 | 15.3 | 80,746 | 49,536 | 163.0 | 169.5 | 171.9 |
| | Midwest | 183,900 | 4.38 | 735 | 12.4 | 71,096 | 35,280 | 201.5 | 211.0 | 218.9 |
| | South | 214,800 | 4.29 | 849 | 15.9 | 64,228 | 40,752 | 157.6 | 158.5 | 175.0 |
| | West | 349,300 | 4.22 | 1,370 | 22.0 | 74,578 | 65,760 | 113.4 | 113.4 | 125.9 |

*Effective rate on loans closed on existing homes - Federal Housing Finance Agency. Adjustable mortgage rates are not available since 2010.

**Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

p Preliminary r Revised