

NATIONAL ASSOCIATION OF REALTORS®
Housing Affordability Index

Year		Median Priced Existing Single-Family Home	Mortgage Rate*	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income**	Affordability Indexes		
								Composite	Fixed	
2014		208,900	4.31	828	15.1	65,910	39,744	165.8	163.5	
2015		223,900	4.03	858	15.1	68,260	41,184	165.7	164.6	
2016		235,500	3.88	886	15.2	70,068	42,528	164.8	160.6	
2016	May	240,300	3.83	899	15.5	69,824	43,152	161.8	161.1	
2016	Jun	249,800	3.84	936	16.0	70,016	44,928	155.8	155.3	
2016	Jul	245,100	3.77	910	15.6	70,166	43,680	160.6	159.8	
2016	Aug	241,900	3.74	895	15.3	70,305	42,960	163.7	163.1	
2016	Sep	236,900	3.78	881	15.0	70,448	42,288	166.6	166.4	
2016	Oct	235,600	3.76	874	14.8	70,761	41,952	168.7	168.3	
2016	Nov	236,000	3.82	882	15.0	70,766	42,336	167.2	166.8	
2016	Dec	234,600	4.15	912	15.4	70,967	43,776	162.1	161.4	
2017	Jan	228,700	4.38	914	15.4	71,053	43,872	162.0	161.2	
2017	Feb	229,800	4.43	924	15.6	71,231	44,352	160.6	160.1	
2017	Mar	238,000	4.28	940	15.8	71,319	45,120	158.1	157.9	
2017	Apr	246,300	4.11	953	16.0	71,357	45,744	156.0	156.0	
2017	May p	254,600	4.01	974	16.3	71,513	46,752	153.0	153.0	
								This Month	Month Ago	Year Ago
	Northeast	282,500	3.90	1,066	15.8	80,966	51,168	158.2	162.9	165.8
	Midwest	205,300	4.07	791	13.3	71,289	37,968	187.8	194.7	201.4
	South	226,300	4.03	867	16.2	64,402	41,616	154.8	154.8	162.9
	West	373,500	4.00	1,427	22.9	74,781	68,496	109.2	111.8	117.8

*Effective rate on loans closed on existing homes - Federal Housing Finance Agency. Adjustable mortgage rates are not available since 2010.

**Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

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