

NATIONAL ASSOCIATION OF REALTORS® Housing Affordability Index

| Year | Median Priced Existing Single-Family Home | Mortgage Rate* | Monthly P & I Payment | Payment as a % of Income | Median Family Income | Qualifying Income** | Affordability Indexes | | | |
|------|---|----------------|-----------------------|--------------------------|----------------------|---------------------|-----------------------|-----------|----------|-------|
| | | | | | | | Composite | Fixed | | |
| 2013 | 197,400 | 4.00 | 754 | 14.1 | 64,030 | 36,192 | 176.9 | 175.1 | | |
| 2014 | 208,900 | 4.31 | 828 | 15.1 | 65,910 | 39,744 | 165.8 | 163.5 | | |
| 2015 | 223,900 | 4.03 | 858 | 15.1 | 68,260 | 41,184 | 165.7 | 164.6 | | |
| 2015 | Nov | 221,400 | 4.01 | 847 | 14.7 | 69,092 | 40,656 | 169.9 | 168.9 | |
| 2015 | Dec | 224,900 | 4.14 | 874 | 15.1 | 69,282 | 41,952 | 165.1 | 164.2 | |
| 2016 | Jan | 214,800 | 4.12 | 832 | 14.4 | 69,292 | 39,936 | 173.5 | 171.9 | |
| 2016 | Feb | 213,600 | 4.04 | 820 | 14.2 | 69,225 | 39,360 | 175.9 | 174.8 | |
| 2016 | Mar | 223,100 | 3.87 | 839 | 14.5 | 69,371 | 40,272 | 172.3 | 171.2 | |
| 2016 | Apr | 232,000 | 3.89 | 874 | 15.1 | 69,670 | 41,952 | 166.1 | 164.9 | |
| 2016 | May | 240,300 | 3.83 | 899 | 15.5 | 69,824 | 43,152 | 161.8 | 161.1 | |
| 2016 | Jun | 249,800 | 3.84 | 936 | 16.0 | 70,016 | 44,928 | 155.8 | 155.3 | |
| 2016 | Jul | 245,100 | 3.77 | 910 | 15.6 | 70,166 | 43,680 | 160.6 | 159.8 | |
| 2016 | Aug | 241,900 | 3.74 | 895 | 15.3 | 70,305 | 42,960 | 163.7 | 163.1 | |
| 2016 | Sep | 236,900 | 3.78 | 881 | 15.0 | 70,448 | 42,288 | 166.6 | 166.4 | |
| 2016 | Oct r | 235,600 | 3.76 | 874 | 14.8 | 70,761 | 41,952 | 168.7 | 168.3 | |
| 2016 | Nov p | 236,500 | 3.82 | 884 | 15.0 | 70,766 | 42,432 | 166.8 | 166.4 | |
| | | | | | | | This Month | Month Ago | Year Ago | |
| | Northeast | 262,900 | 3.73 | 972 | 14.5 | 80,319 | 46,656 | 172.2 | 178.4 | 168.9 |
| | Midwest | 181,300 | 3.91 | 685 | 11.6 | 70,752 | 32,880 | 215.2 | 216.1 | 218.1 |
| | South | 211,200 | 3.86 | 793 | 14.8 | 64,094 | 38,064 | 168.4 | 170.5 | 176.4 |
| | West | 349,200 | 3.78 | 1,299 | 21.0 | 74,394 | 62,352 | 119.3 | 119.5 | 123.6 |

*Effective rate on loans closed on existing homes - Federal Housing Finance Agency. Adjustable mortgage rates are not available since 2010.

**Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

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