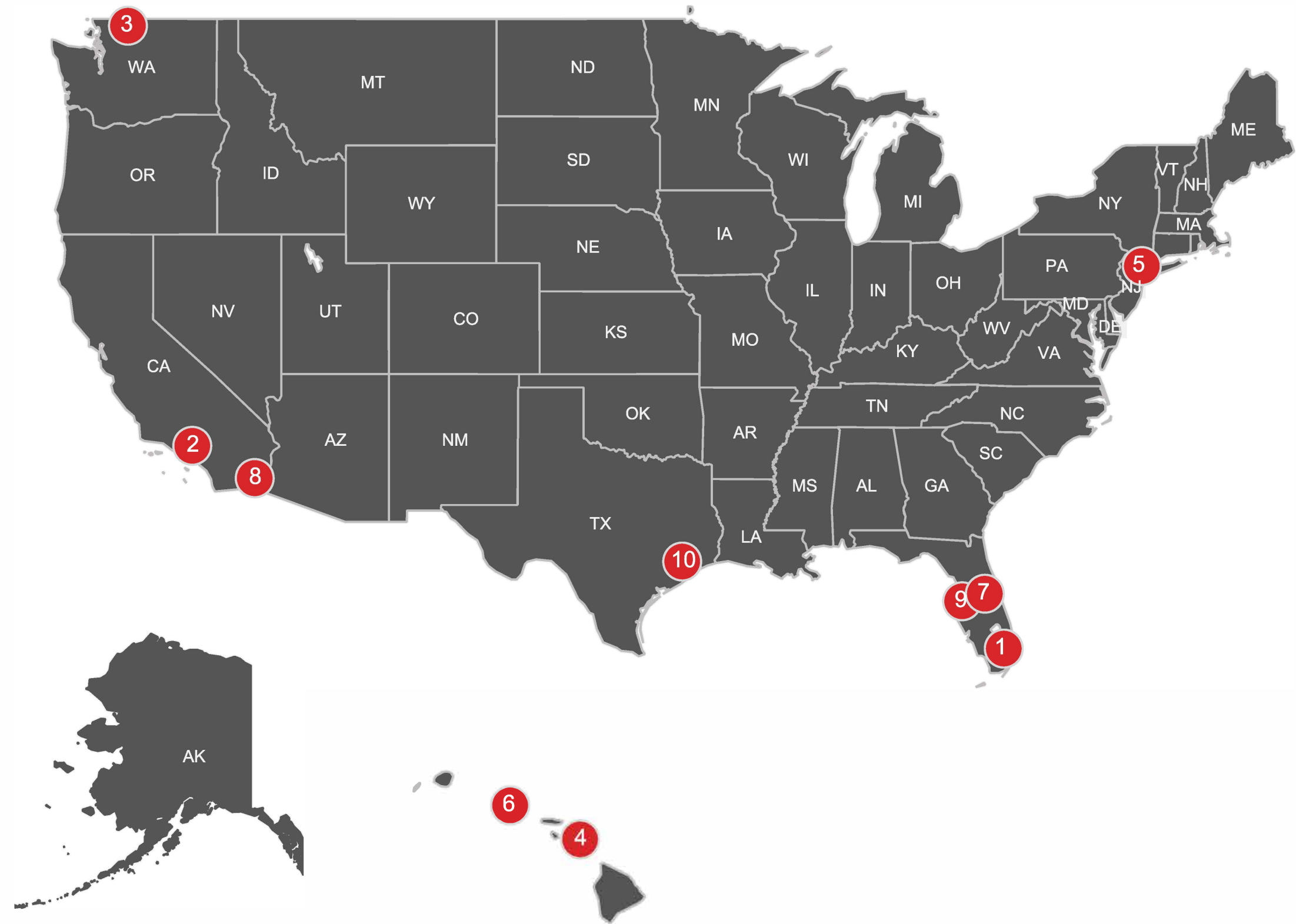
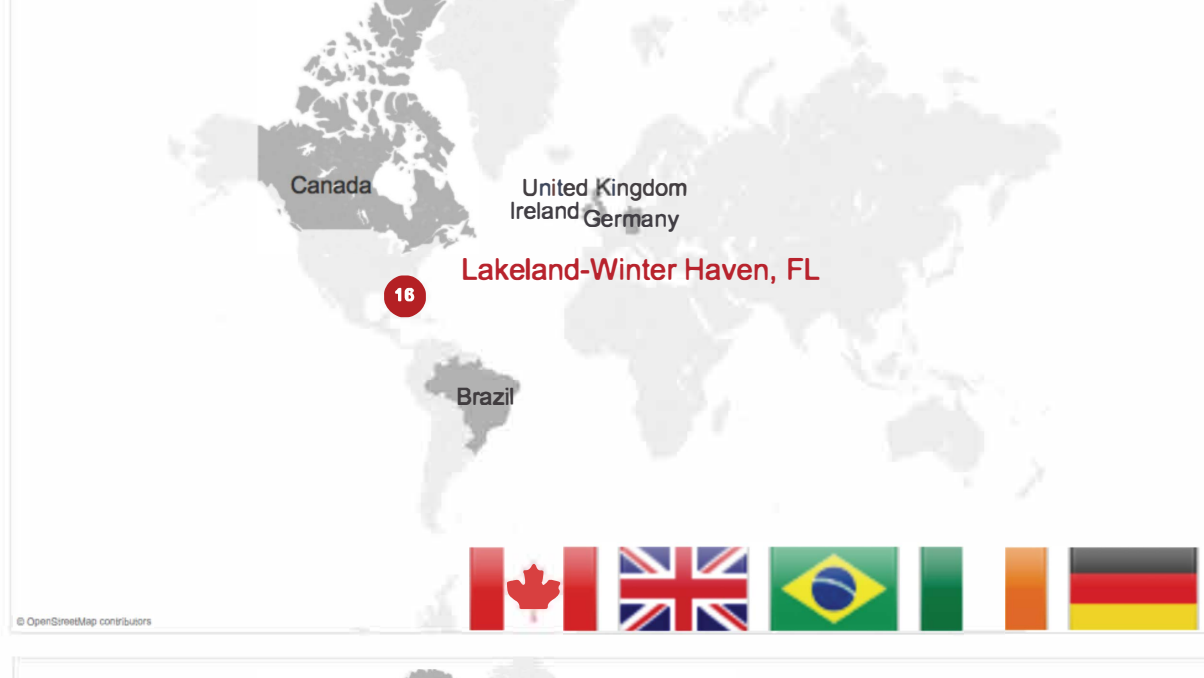
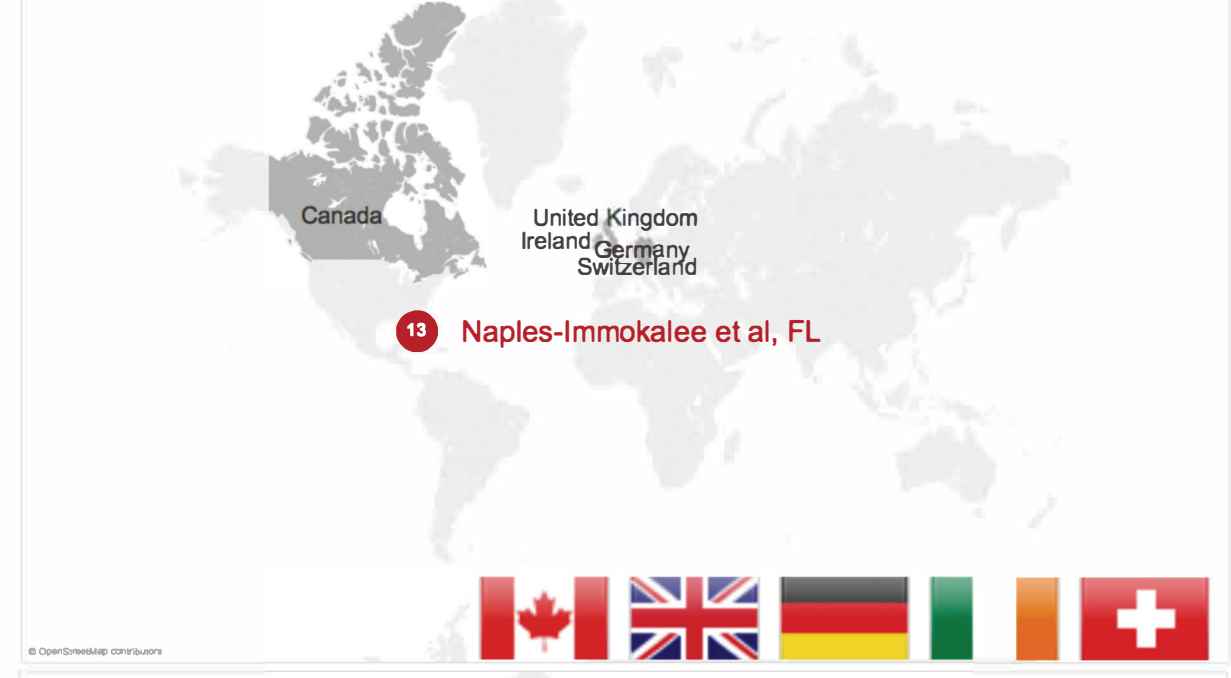
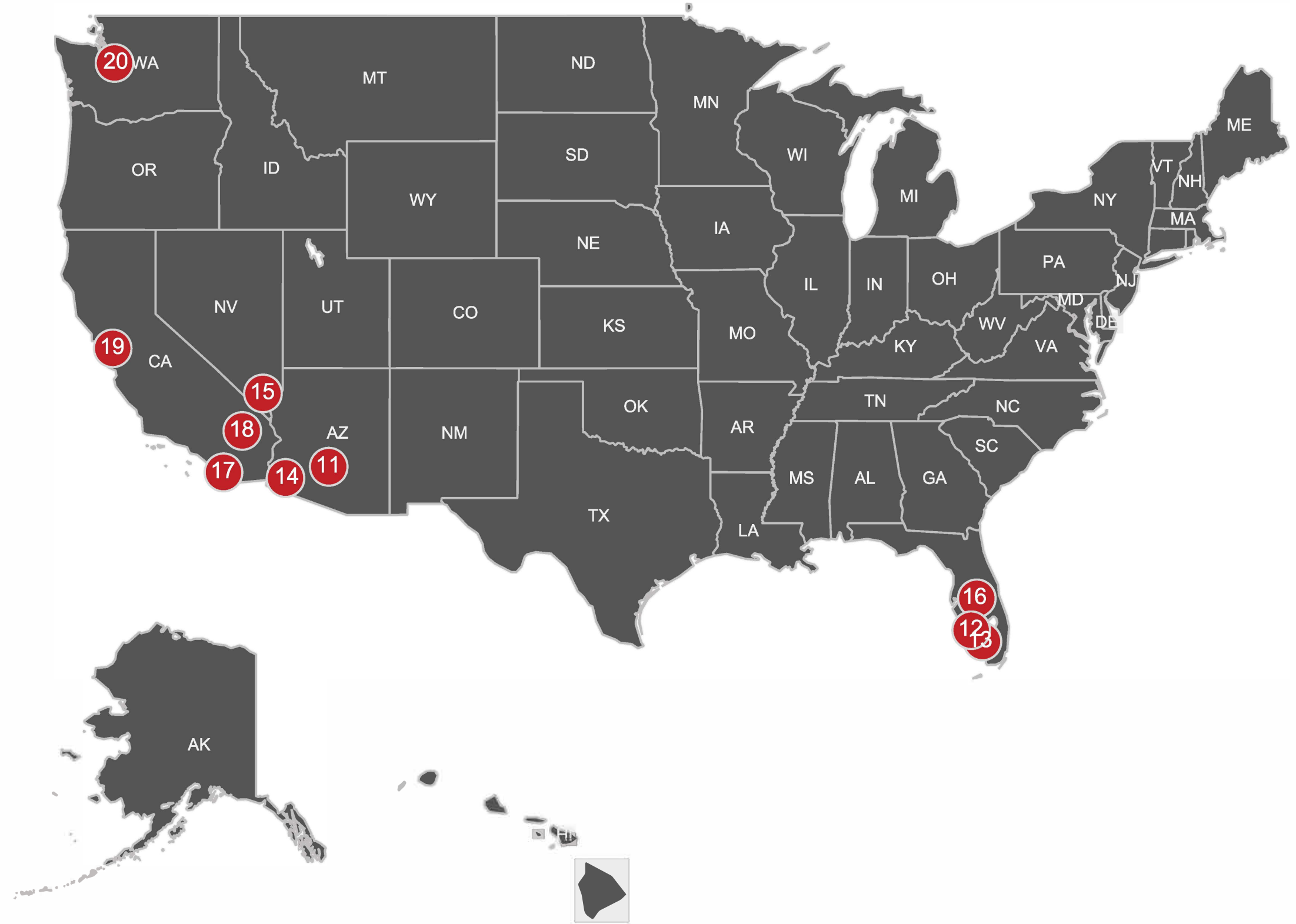


# Top 10 US Markets Searched by International Consumers in March 2017

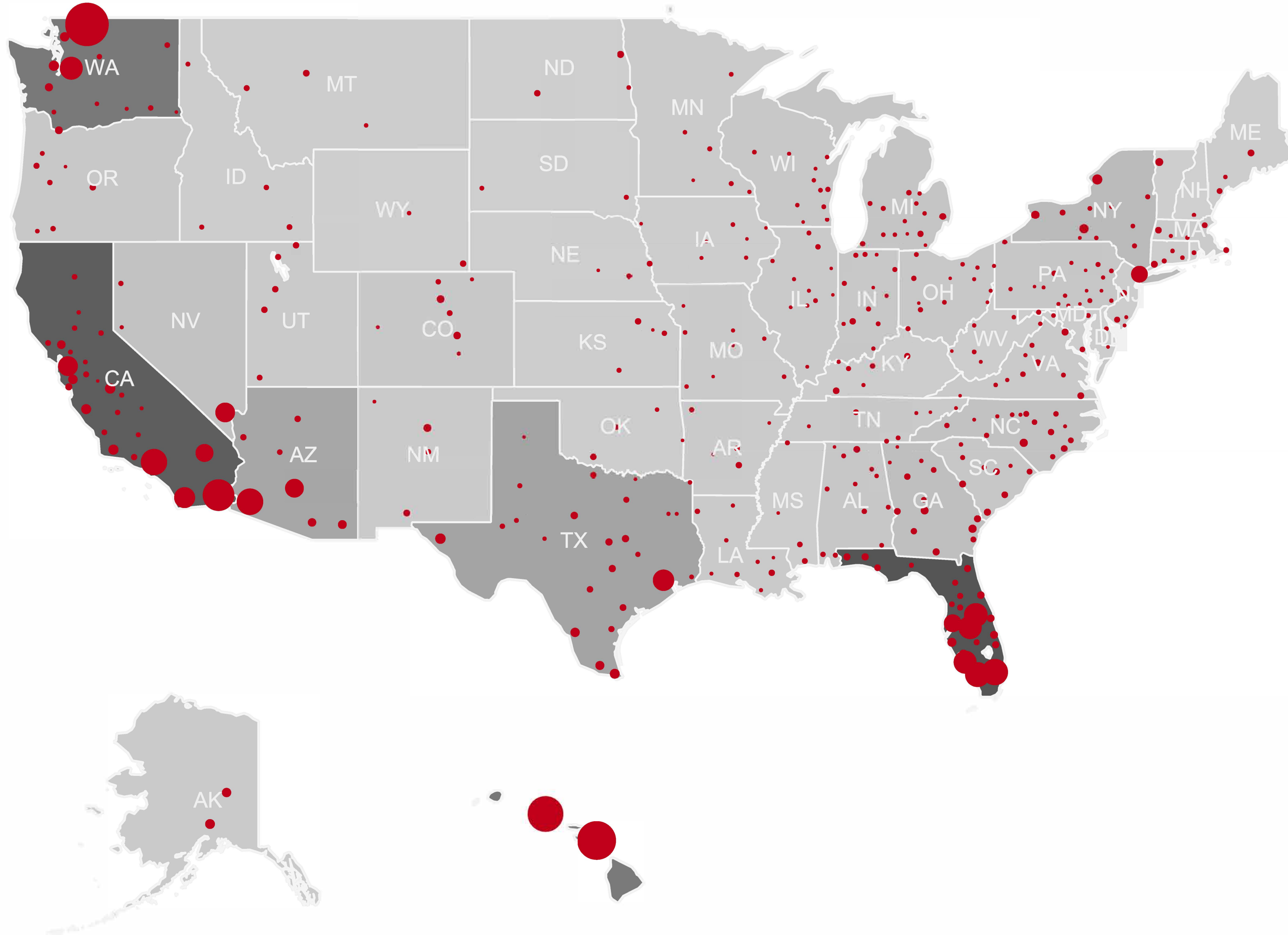




# Top 11-20 US Markets Searched by International Consumers in March 2017

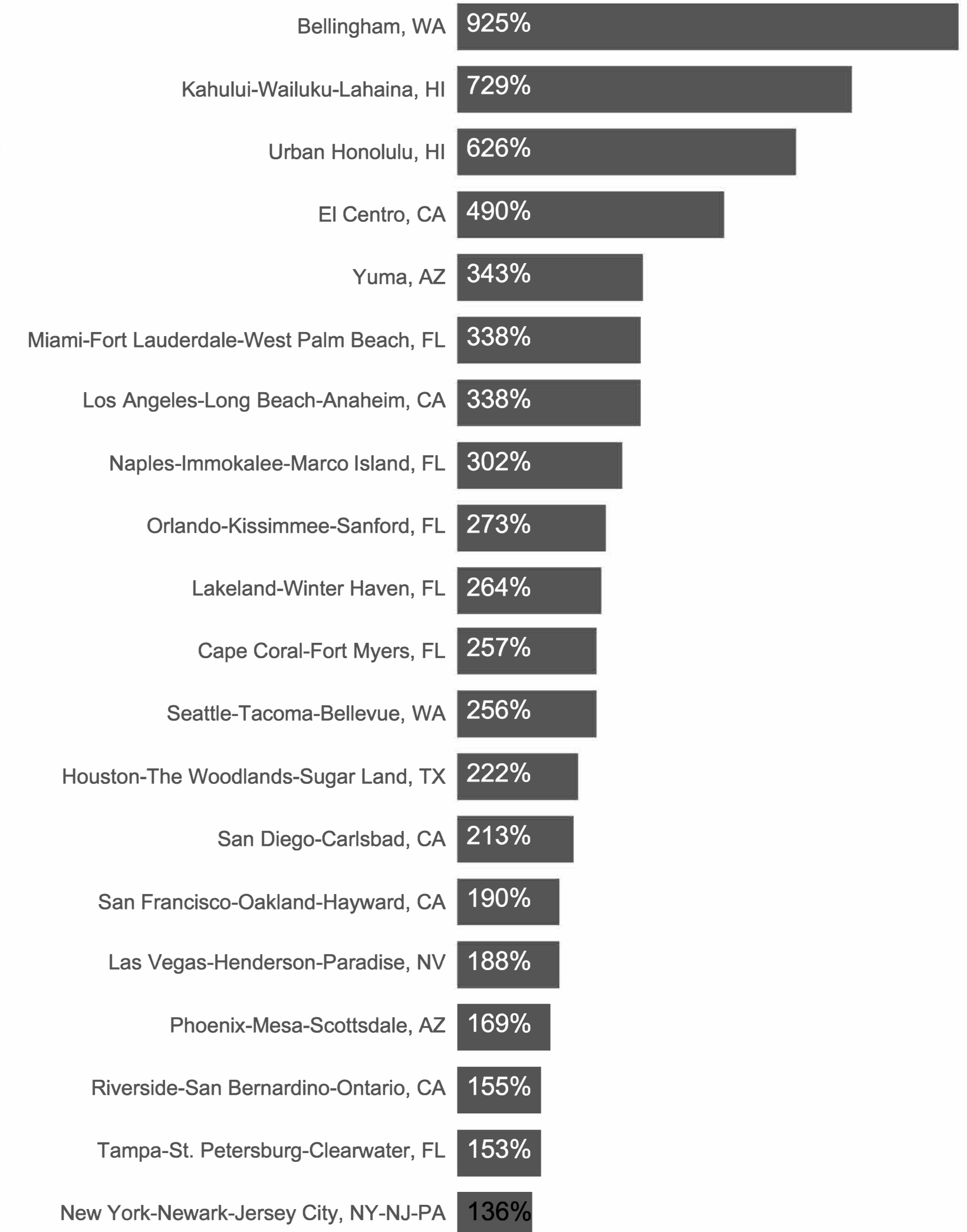


# Top 20 US Markets of Highest Interest to International Consumers in March 2017



## International Market Propensity

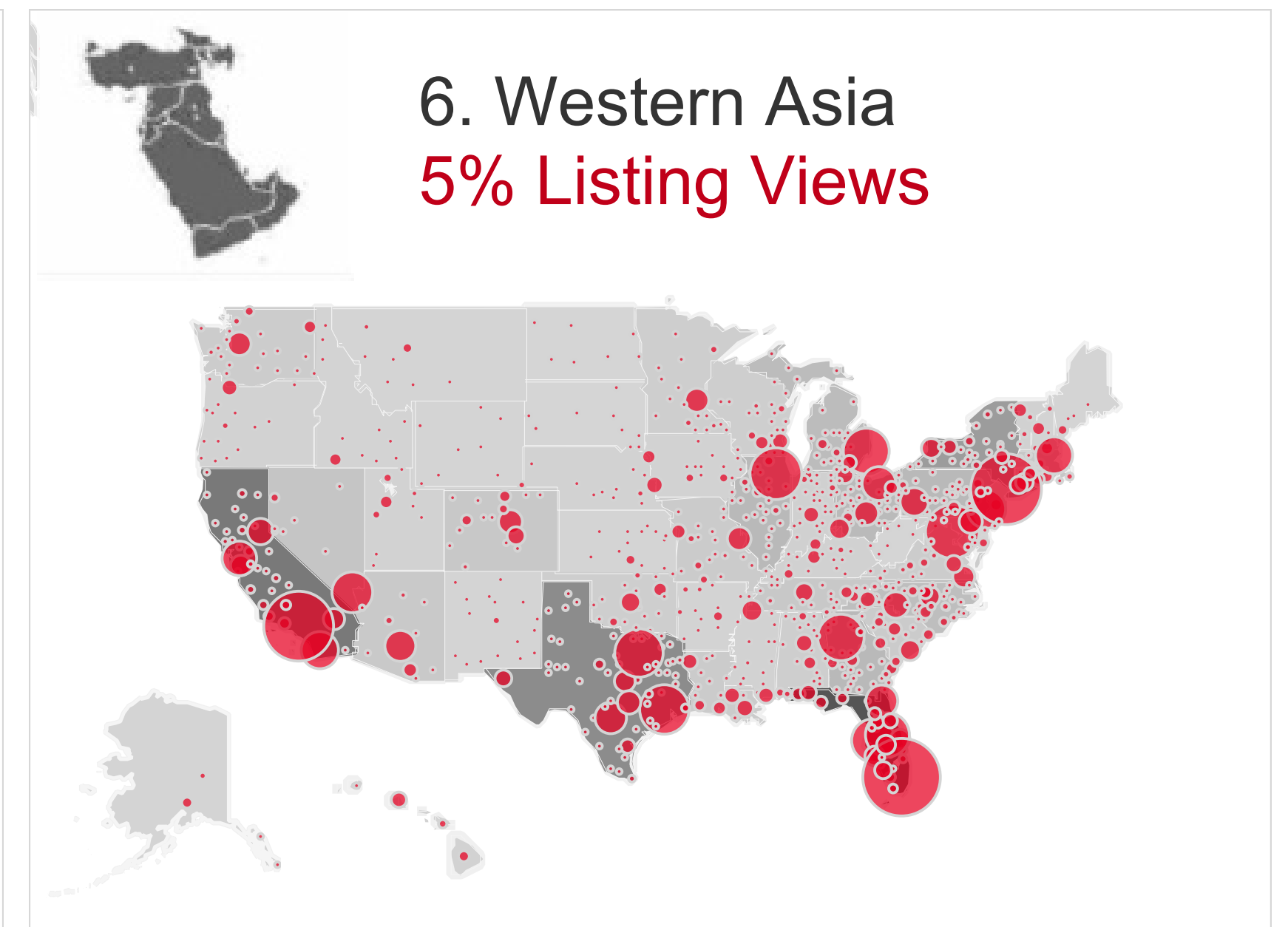
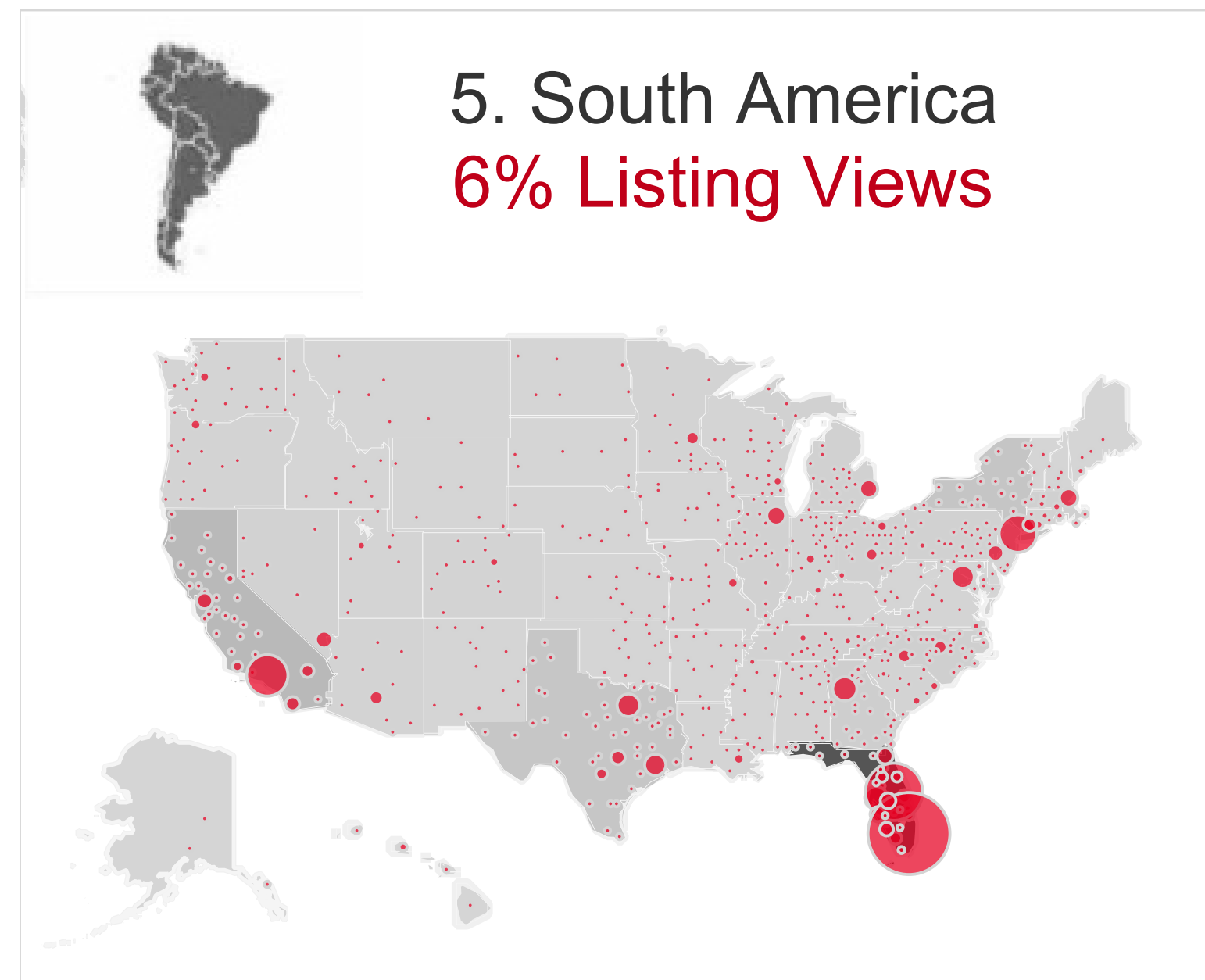
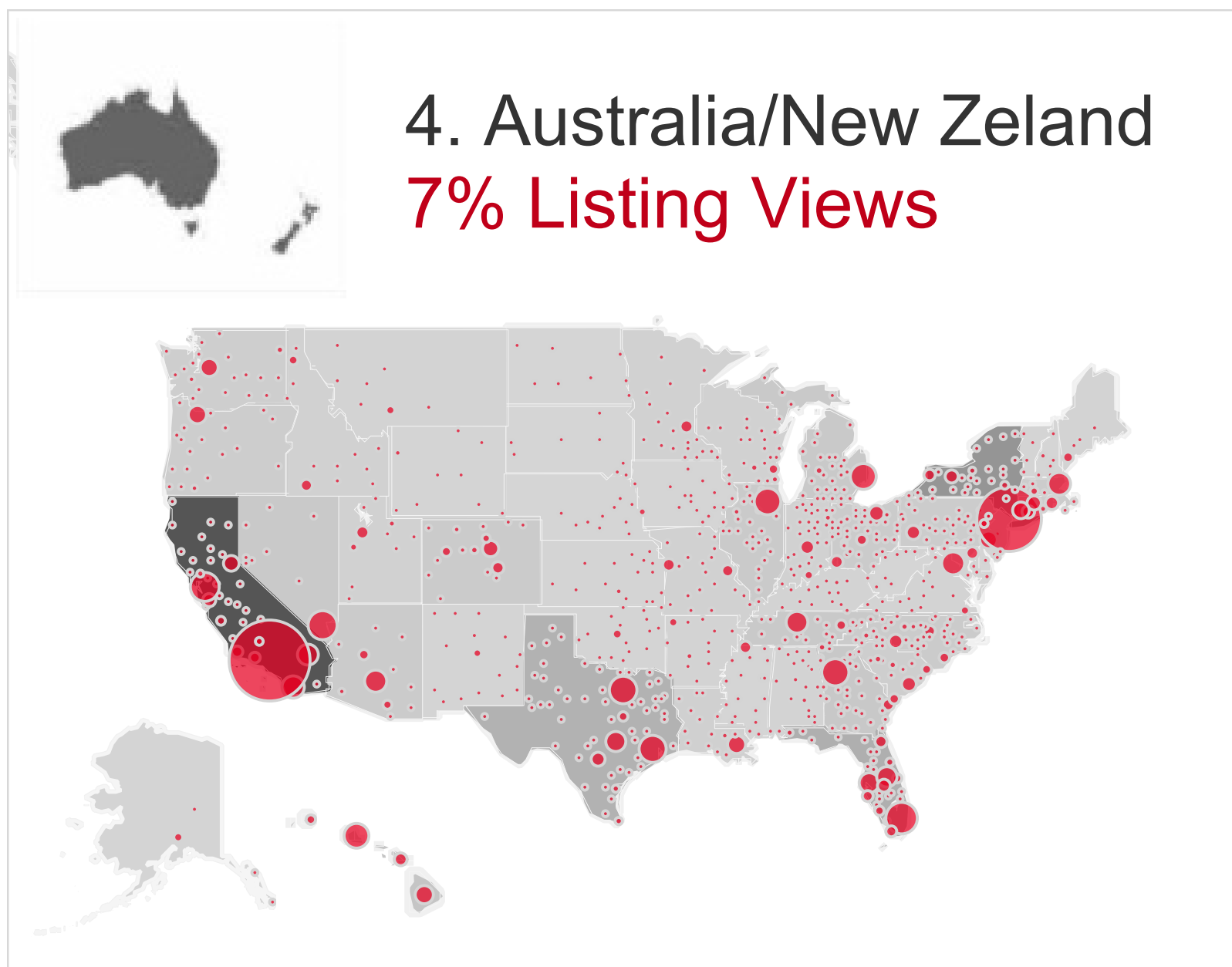
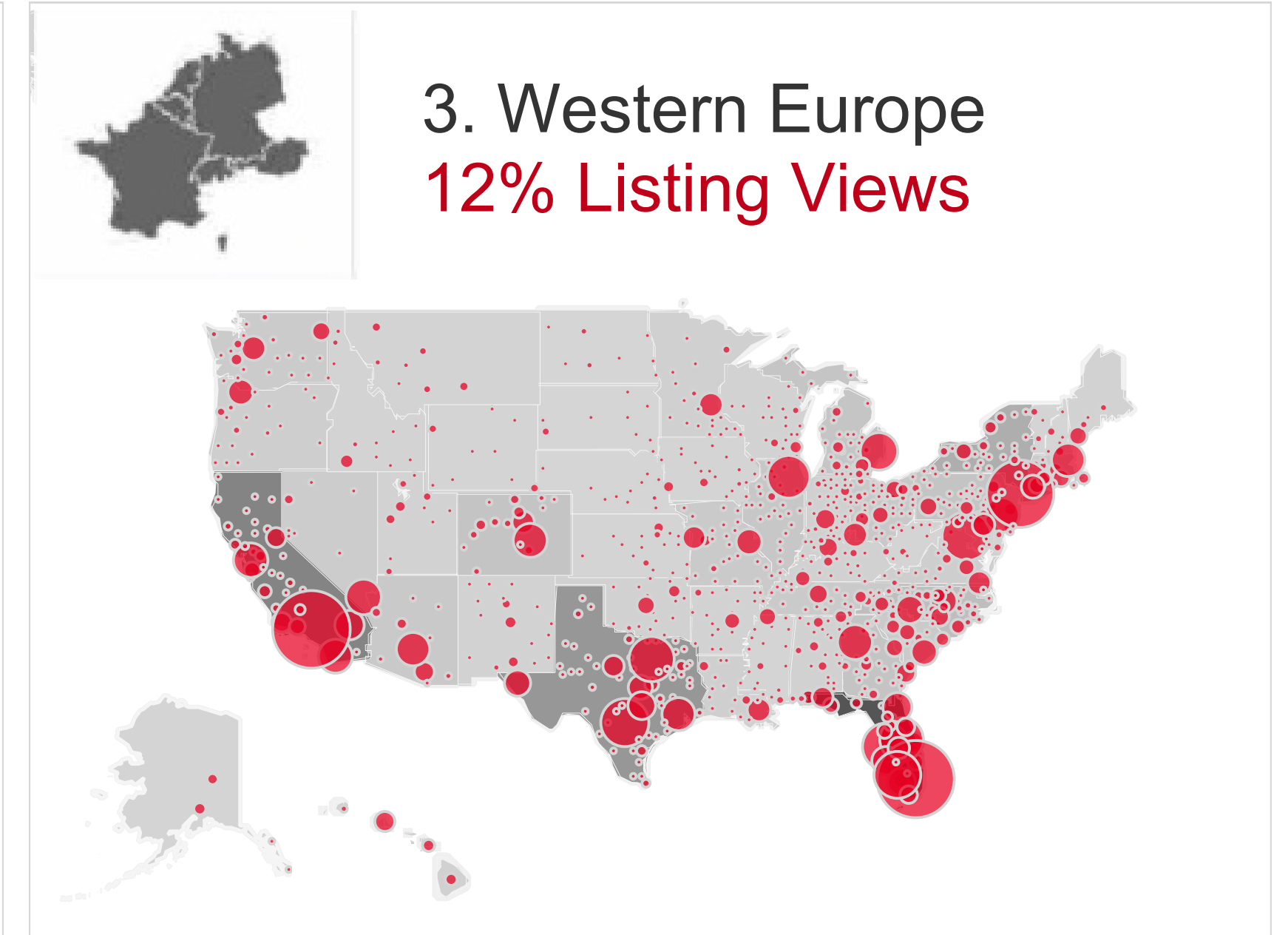
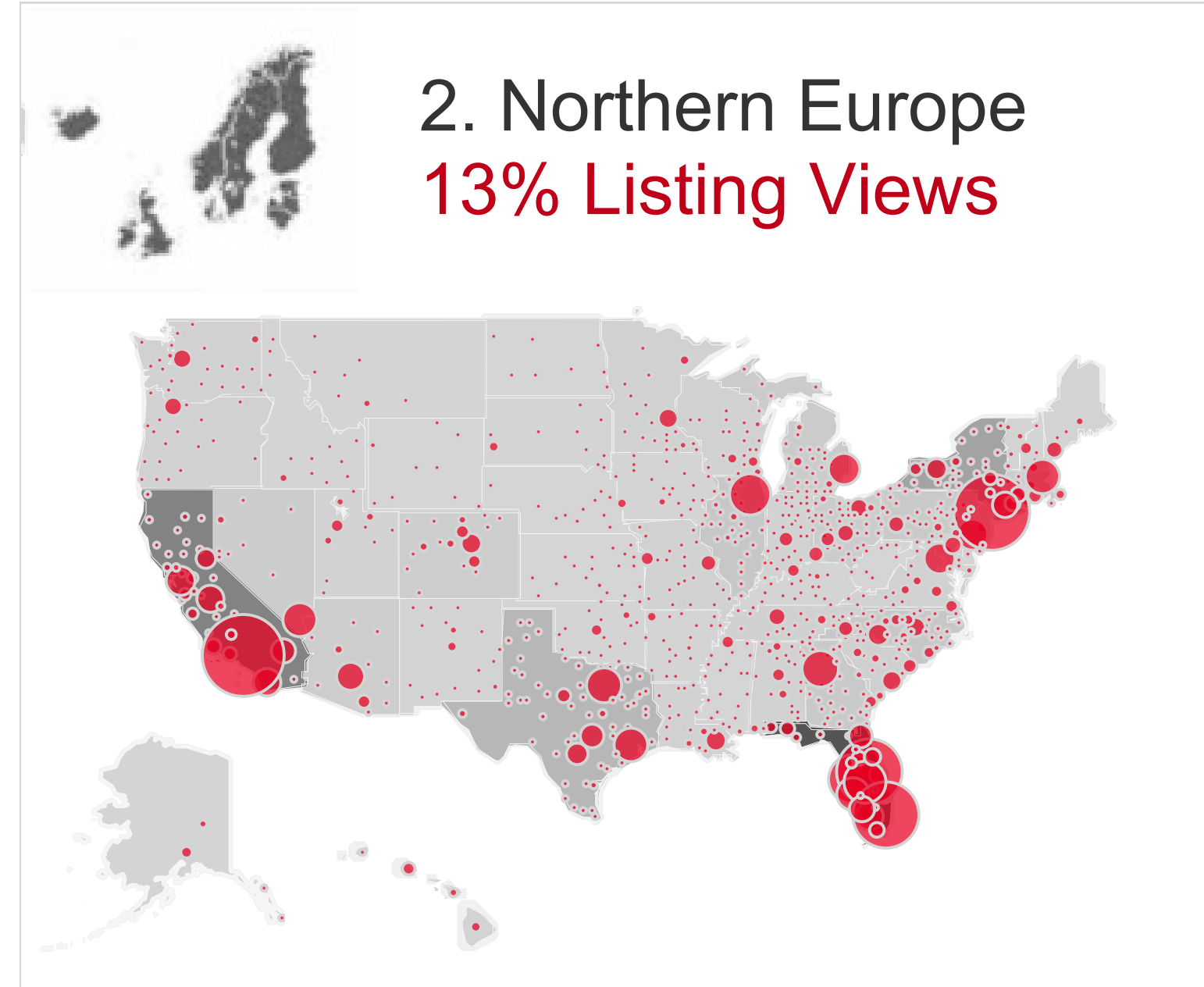
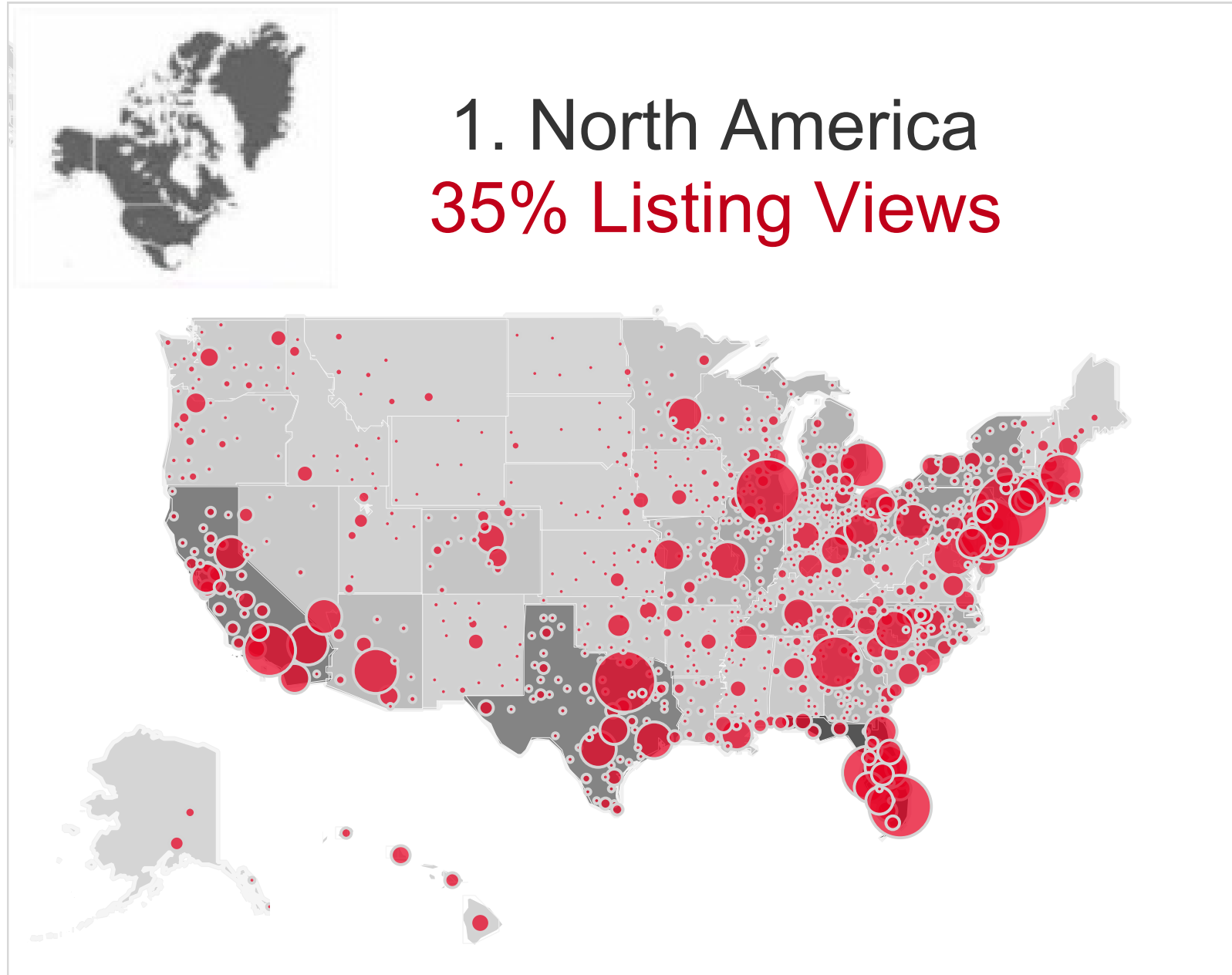
Local Market Share of International Traffic Relative to US Share



0% 200% 400% 600% 800%



# Where are Global Buyers Looking in the U.S.?



\*Strong internet censorship from the Chinese government restricts resident access to an extensive list of websites, including realtor.com, resulting in China's absence from these traffic reports.

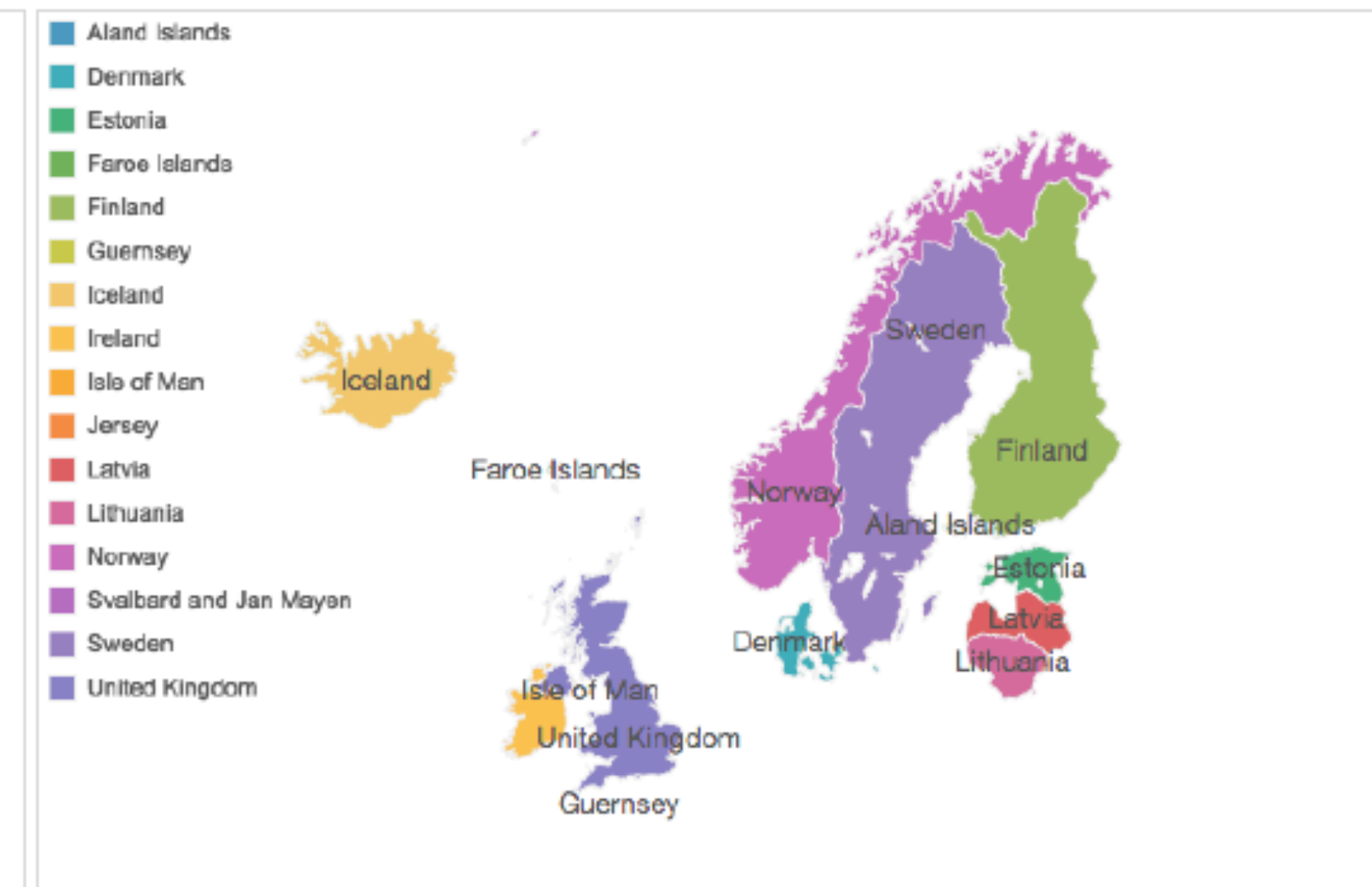


# Region Definition

## 1. North America



## 2. Northern Europe



## 3. Western Europe



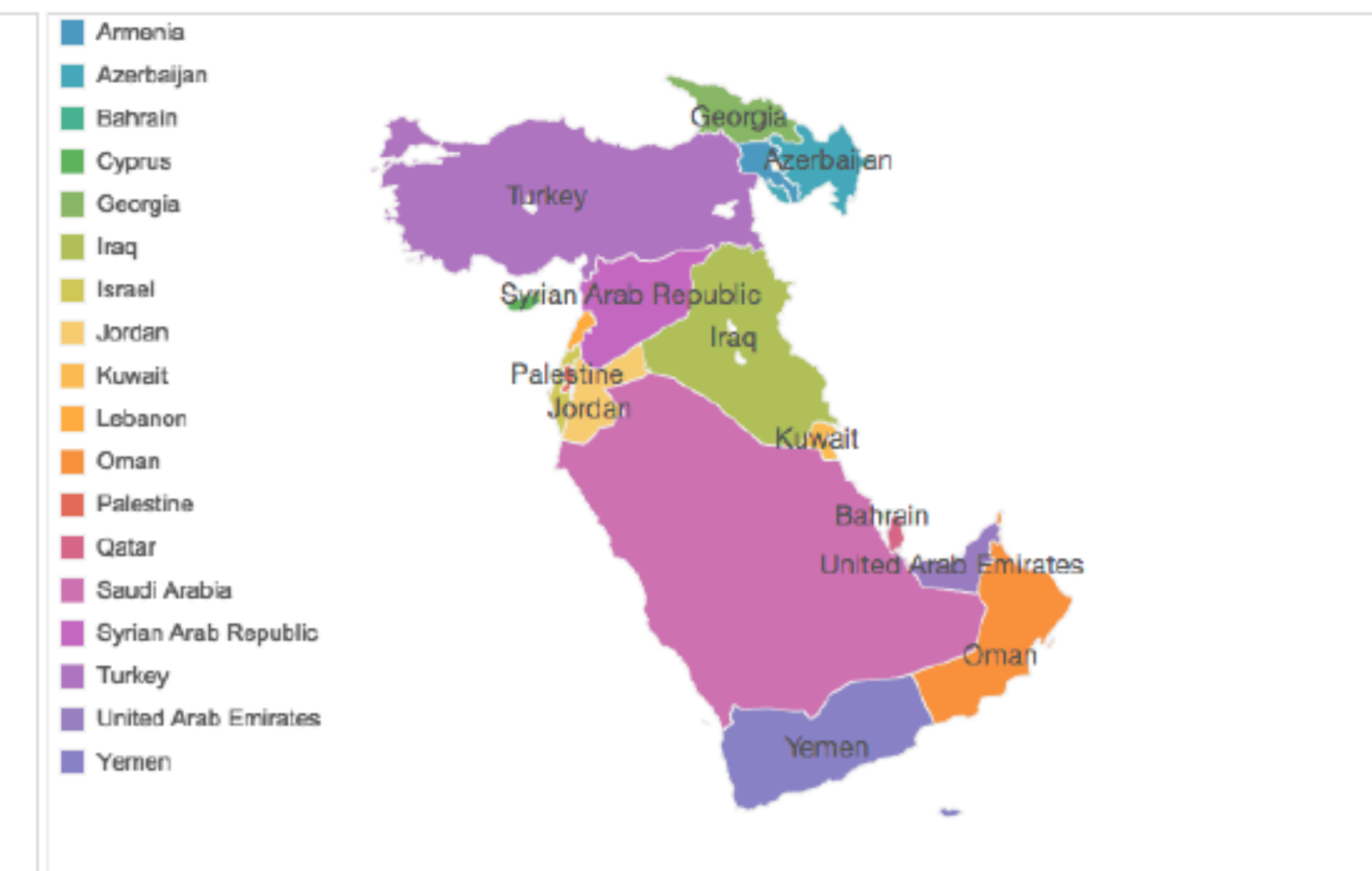
## 4. Australia & New Zealand



## 5. South America



## 6. Western Asia



### Seasonality Trends

Month to month fluctuations in country activity is not unusual, and is (at least in part) due to seasonal trends in home buying activity. For example, winter in America means it's summer in Australia. So while U.S. real estate markets are quieting down, Australian markets are heating up