

Business Data For Engaging in International Real Estate Transactions in Kentucky



**National Association of REALTORS®
Research Division**

November 2016



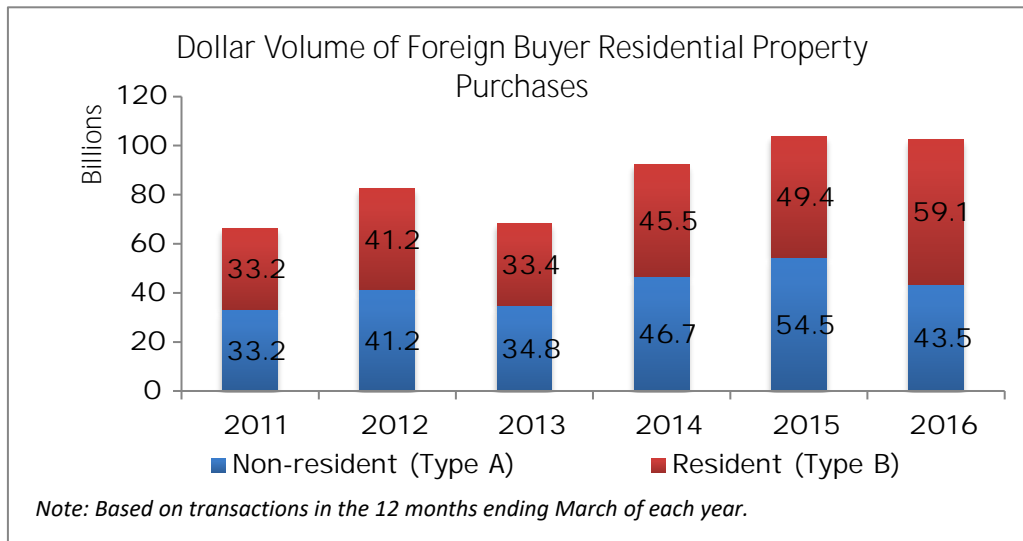
Table of Contents

Introduction	1
Table 1. Population by Place of Birth	2
Table 2. Foreign-born Population	2
Table 3. Language Spoken at Home	3
Table 4. Median Age (years)	4
Table 5. Educational Attainment	4
Table 6. Home Ownership and Median Income	5
Table 7. Persons Obtaining Permanent Residence Status	6
Table 8. Non-Immigrant Admissions	7
Table 9. Non-Immigrant (I-94) Admission Class	7
Table 10. Immigration by Origination Region and Country	8
Table 11. Employment of Multinational Companies	9
Table 12. Top 25 Export Destinations	10
Table 13. Top 25 Import Origins	11

Introduction

In its *2016 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate*, NAR estimated that foreign buyers purchased \$102.6 billion of residential property from

same period. Foreign buyers who reside outside of the United States (Type A) accounted for 41 percent of the dollar volume, while foreign buyers who are recent immigrants (less than two years) or who are temporarily residing in the United States for business, work, education, or vacation purposes (Type B) accounted for an even larger fraction, 59 percent.



The continued expansion of trade and investment among countries and the accompanying mobility and migration of people opens greater opportunities for transacting with international clients. Cultural affinity, foreign language capabilities, and an awareness of business trends are important in cultivating relationships with international clients and bringing the transaction to a successful conclusion.

This Report provides state-level business and economic data that can be used to enhance the knowledge and expertise of those seeking to conduct and assist international real estate transactions with non-U.S. residents and recent immigrants to the United States.

to international transactions as well as the ability to direct specific questions to other NAR resources. For

<http://www.realtor.org/global> and the NAR Research webpage at <http://www.realtor.org/research-and-statistics>.

Table 1. Population By Place of Birth in 2015

	Kentucky	U.S.
Total Population, by Place of Birth	4,425,092	321,418,821
Native /1	4,267,756	278,128,449
Foreign-Born /2	157,336	43,290,372
Naturalized	58,196	20,697,103
Not a U.S. Citizen	99,140	22,593,269
Percent, Foreign-Born	4%	13%

/1 The The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S., Puerto Rico, a U.S. Island Area , or abroad of a U.S. citizen parent or parents.

/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students), humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2015, 1-year estimates, Table DP02

Table 2. Foreign-Born Population in 2015

	Kentucky	U.S.
Total Foreign-born Population, Excl. Born at Sea	157,336	43,289,646
Born in Europe	23,696	4,789,662
Born in Asia	55,992	13,249,179
Born in Afria	12,795	2,062,257
Born in Oceania	1,114	238,663
Born in Latin America	59,326	22,111,409
Born in Northern America	4,413	838,476

Source: U.S. Census Bureau, ACS 2015, 1-year estimates, Table DP02

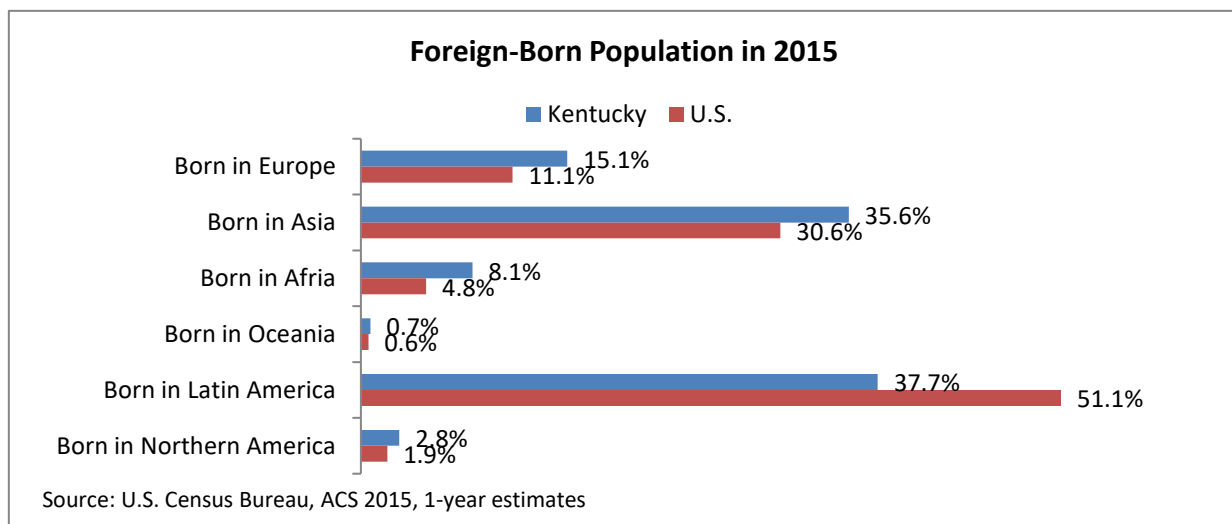


Table 3. Language Spoken at Home in 2015

	Kentucky	U.S.
Population, 5 years and over	4,151,726	301,625,014
Speak English Only	3,931,934	236,908,935
Speak Language Other Than English	219,792	64,716,079
Spanish	108,983	40,045,795
Other Indo-European	56,951	11,137,271
Asian	33,702	10,501,131
Other Languages	20,156	3,031,882

As percent of Population, 5 years and over:

Speak English Only	94.7%	78.5%
Speak Language Other Than English	5.3%	21.5%
Speak Spanish Other Than English	2.6%	13.3%
Speak Other Indo-European Other Than English	1.4%	3.7%
Speak Asian Other than English	0.8%	3.5%
Speak Other Languages Other Than English	0.5%	1.0%

Source: U.S. Census Bureau, ACS 2015, 1-year estimates, Table DP02

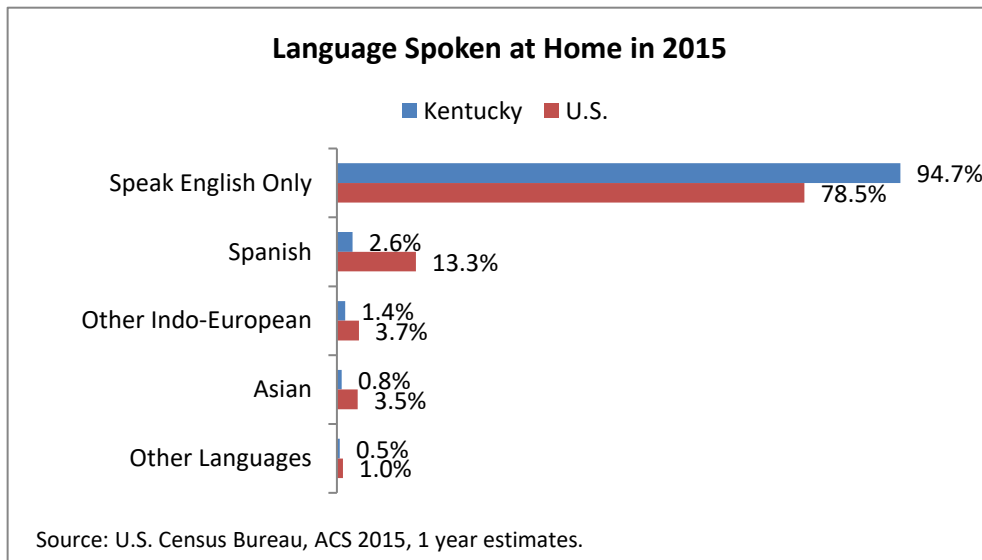


Table 4. Median Age (years) in 2010-2014

	Kentucky	U.S.
Median Age		
Total Population	38.3	37.4
Native	38.5	35.9
Foreign-Born	36.1	42.6
Naturalized	44.6	50.2
Not a U.S. Citizen	32.6	36.8

Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

Table 5. Educational Attainment in 2010-2014

	Kentucky	U.S.
Percent With Bachelor's Degree		
Total Population, 25 years and over	12.9	18.3
Native	12.7	18.7
Foreign-Born	15.9	16.3
Naturalized	19.1	20.2
Not a U.S. Citizen	13.9	12.5
Percent With Graduate or Professional Degree		
Total Population, 25 years and over	8.9	11.0
Native	8.6	10.9
Foreign-Born	15.7	11.7
Naturalized	19.7	13.9
Not a U.S. Citizen	13.2	9.6

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

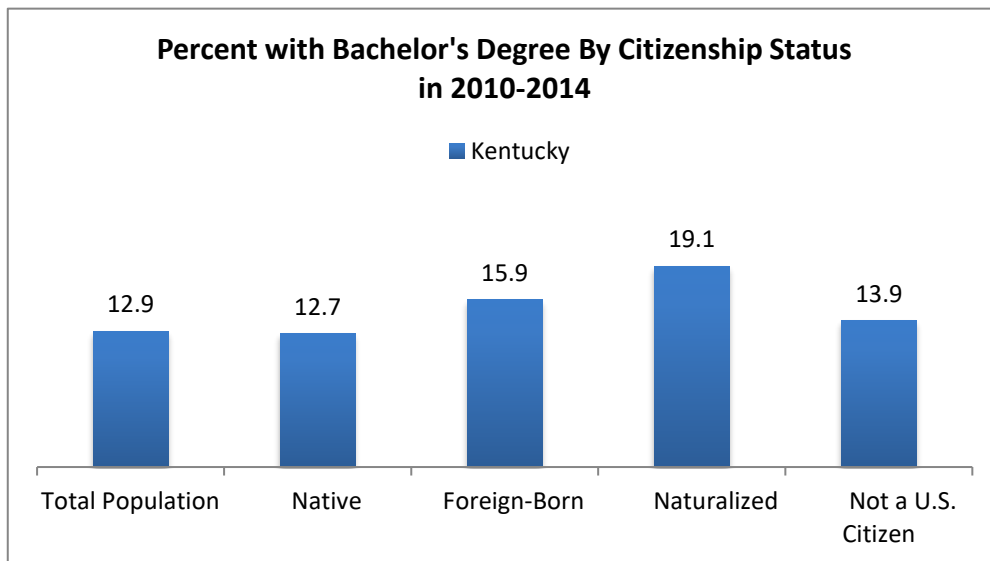


Table 6. Home Ownership and Median Household Income in 2010-2014

	Home Ownership Rate (in %)	Median HH Income (in \$)
Kentucky		
Total	67.7	43,342
Native	68.5	43,389
Foreign Born	44.8	41,902
Naturalized	68.8	52,258
Not a U.S. Citizen	28.3	36,437
U.S.		
Total	64.4	53,482
Native	66.5	54,224
Foreign Born	51.6	49,221
Naturalized	66.0	58,993
Not a U.S. Citizen	34.1	40,064

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

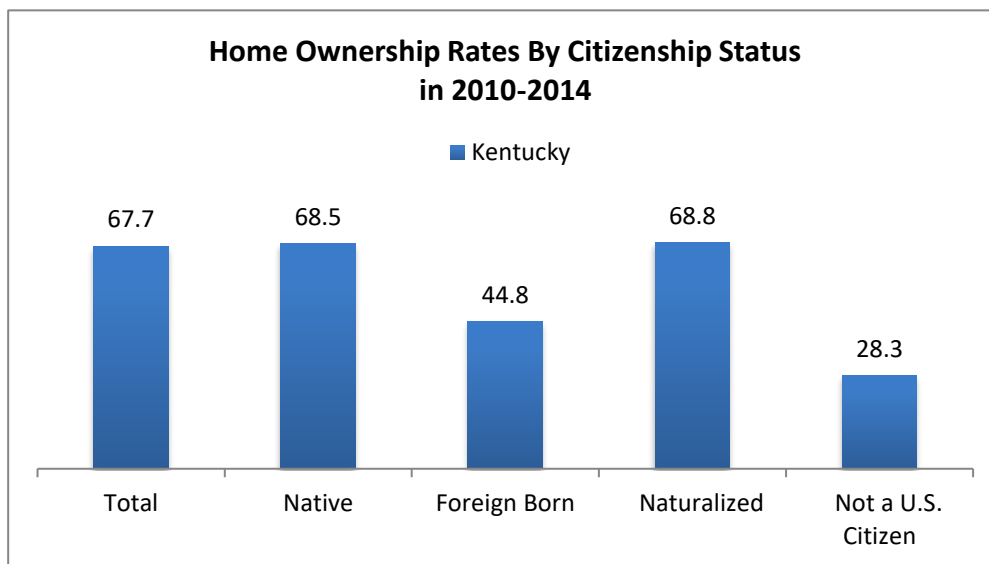
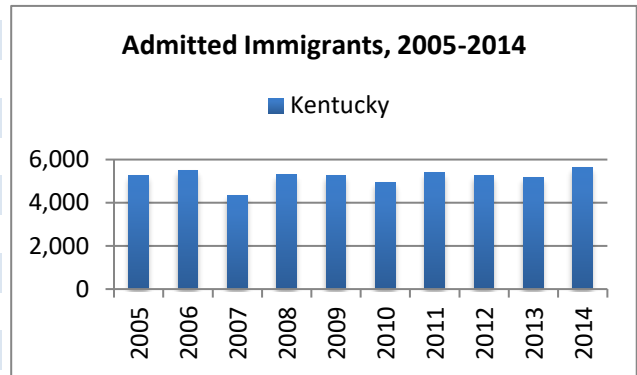


Table 7. Persons Obtaining Permanent Residence Status

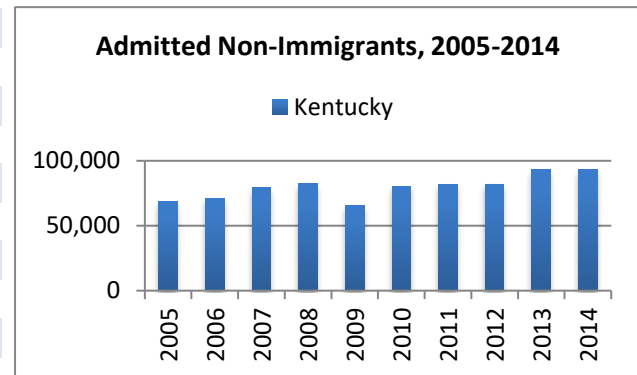
	Kentucky	U.S.
2005	5,265	1,122,257
2006	5,504	1,266,129
2007	4,340	1,052,415
2008	5,315	1,107,126
2009	5,260	1,130,818
2010	4,930	1,042,625
2011	5,403	1,062,040
2012	5,243	1,031,631
2013	5,159	990,553
2014	5,634	1,016,518



Source of data: Department of Homeland Security
Yearbook of Immigration Statistics, 2014 ,Table 4.

Table 8. Non-immigrant Admissions

	Kentucky	U.S.
2005	68,428	32,003,435
2006	70,731	33,667,328
2007	79,612	37,149,651
2008	82,221	39,381,928
2009	65,307	36,231,554
2010	80,499	46,471,516
2011	81,918	46,471,516
2012	81,974	53,887,286
2013	93,191	61,052,260
2014	92,938	74,930,606



Source of data: Department of Homeland Security
Yearbook of Immigration Statistics, 2014 ,Table 30.

Table 9. Non-immigrant admissions (I-94 only)

	2010	2011	2012	2013	2014
Business Traveler, Visa waiver /1	28,124	27,554	26,479	28,336	27,816
Business Traveler, Other /2	26,515	27,343	28,384	35,383	33,922
Students and exchange visitors/3	8,484	9,770	9,977	10,435	10,889
Temporary workers and families/4	16,252	16,577	16,521	18,493	19,846
Diplomats/other representatives/5	407	218	151	157	125
All other classes	335	239	287	256	288
Unknown	382	217	175	131	52
Kentucky	80,499	81,918	81,974	93,191	92,938
U.S.	46,471,516	46,471,516	53,887,286	61,052,260	74,930,606

¹ Includes GB, GMB, GT, GMT, WB, and WT admissions.

² Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

³ Includes principals, spouses, and children (F, J, M admissions).

⁴ Includes principals, spouses, and children (CW1, E, H, I, L, O, P, Q, R, TD and TN admissions).

⁵ Includes principals, spouses, and children (A, G, N admissions).

Notes:

Admissions represent counts of events, i.e., arrivals, not unique individuals.

The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, 2014, Table 30.

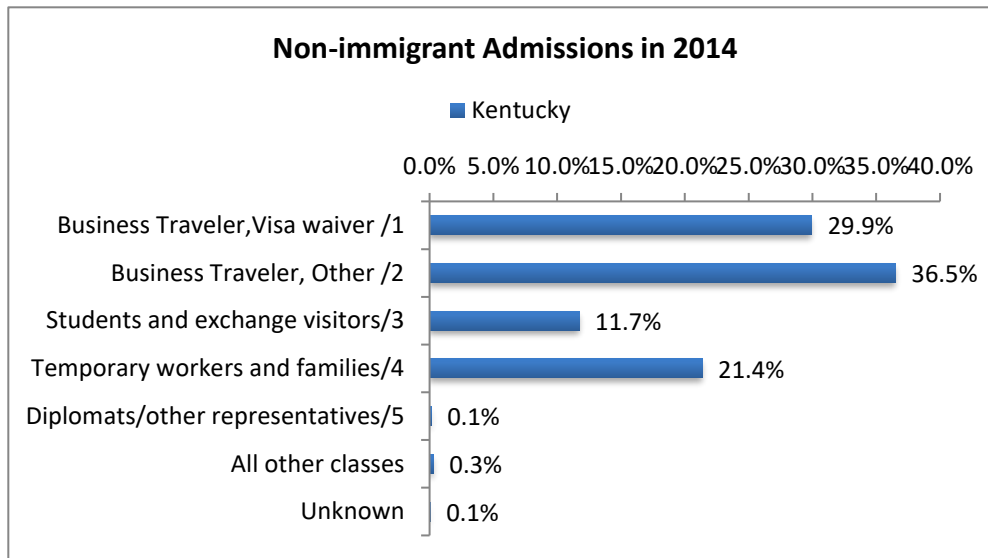
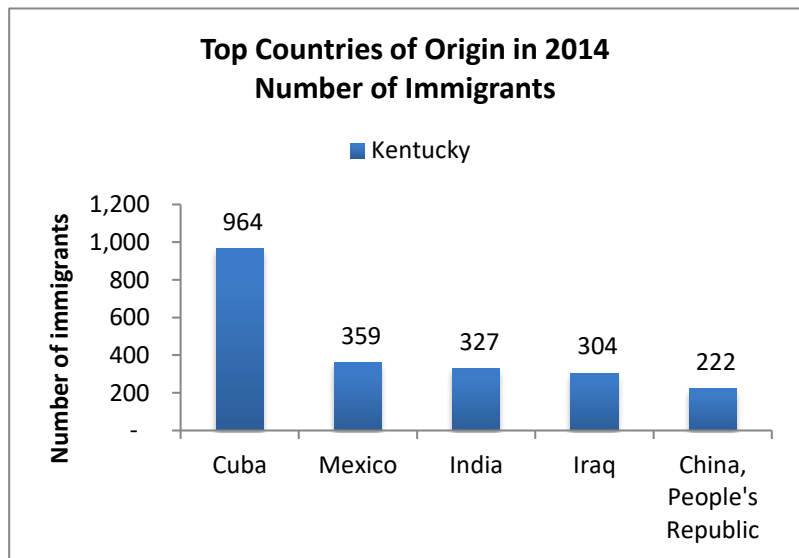
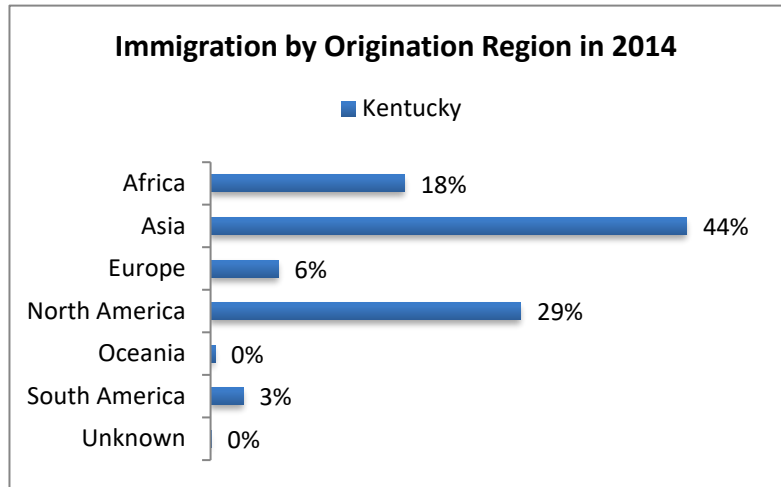


Table 10. Immigration by Origination Region and Country in 2014

REGION	
Total	5,634
Africa	1,006
Asia	2,470
Europe	352
North America	1,610
Oceania	23
South America	169
Unknown	4
COUNTRY	
Total	5,634
Cuba	964
Mexico	359
India	327
Iraq	304
China, People's Republic	222
Nepal	220
Bhutan	202
Burma	197
Congo, Democratic Republic	181
Philippines	156
Vietnam	147
Somalia	135
Jordan	90
Ethiopia	83
Afghanistan	80
Pakistan	75
Canada	65
Thailand	65
Kenya	63
Iran	60
United Kingdom	56
Colombia	53
Guatemala	53
Korea, South	53
Ghana	46
Nigeria	46



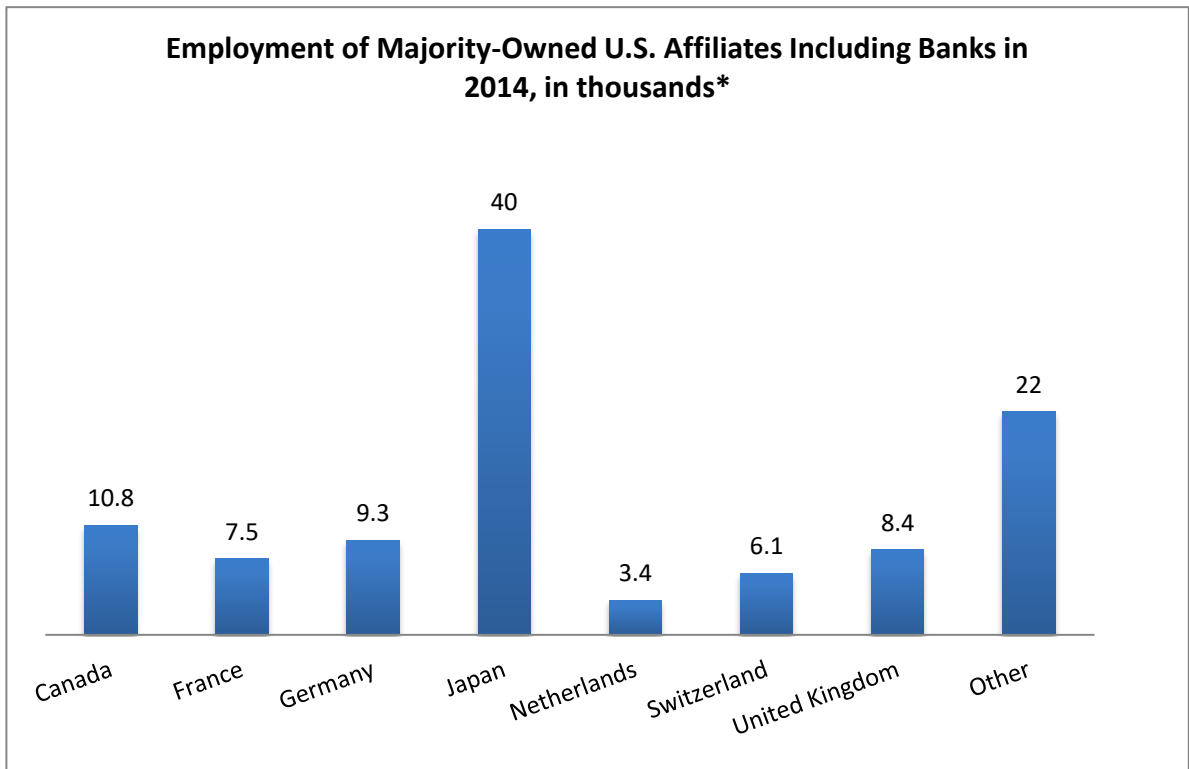
D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2014, Supplemental Table 1.

Table 11. Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Companies Operating in Kentucky

Total Employed (thousands) 108



* Value of 0 in the chart indicates that the data was suppressed.

Source: U.S. Bureau of Economic Analysis, Foreign Direct Investment in the U.S. (FDIUS), Majority-Owned U.S. Affiliates Table on Employment by State and Country, 2007-2014

Table 12. Top 25 Export Destinations of the State Based on 2015 Dollar Value (in Millions)

Country	2012 Dollar Volume	2015 Dollar Volume	2012 Share	2015 Share
World	22,132	28,053		
Top 25	20,347	26,481	91.9	94.4
Canada	7,339	7,234	33.2	25.8
United Kingdom	1,521	2,557	6.9	9.1
Mexico	1,714	2,236	7.7	8.0
China	1,055	1,925	4.8	6.9
France	433	1,756	2.0	6.3
Brazil	1,149	1,739	5.2	6.2
Japan	1,319	1,164	6.0	4.1
Belgium	481	973	2.2	3.5
Germany	650	945	2.9	3.4
Netherlands	587	943	2.7	3.4
Singapore	834	869	3.8	3.1
Hong Kong	582	684	2.6	2.4
Austria	388	577	1.8	2.1
Saudi Arabia	155	435	0.7	1.5
Korea, South	618	421	2.8	1.5
Australia	326	368	1.5	1.3
Malaysia	146	296	0.7	1.1
Russia	43	225	0.2	0.8
United Arab Emirates	138	213	0.6	0.8
Italy	207	209	0.9	0.7
India	125	160	0.6	0.6
Taiwan	271	148	1.2	0.5
Spain	100	145	0.5	0.5
Colombia	85	144	0.4	0.5
Argentina	80	116	0.4	0.4

Source: U.S. Census Bureau, State Trade Data by Country

Table 13. Top 25 Import Origins of the State Based on 2015 Dollar Value (in Millions)

Country	2012 Dollar Volume	2015 Dollar Volume	2012 Share	2015 Share
World	34,725	38,538		
Top 25	32,048	36,580	92.3	94.9
Mexico	3,197	6,074	9.2	15.8
China	6,803	6,046	19.6	15.7
Japan	4,970	4,849	14.3	12.6
Canada	4,000	3,689	11.5	9.6
France	1,442	2,243	4.2	5.8
Germany	1,841	2,005	5.3	5.2
Italy	1,434	1,496	4.1	3.9
Switzerland	565	1,302	1.6	3.4
India	832	1,178	2.4	3.1
United Kingdom	1,066	1,158	3.1	3.0
Belgium	336	1,068	1.0	2.8
Korea, South	511	816	1.5	2.1
Taiwan	1,071	566	3.1	1.5
Vietnam	422	513	1.2	1.3
Ireland	307	477	0.9	1.2
Austria	199	432	0.6	1.1
Spain	407	432	1.2	1.1
Thailand	603	386	1.7	1.0
Philippines	339	329	1.0	0.9
Indonesia	388	300	1.1	0.8
Sweden	306	284	0.9	0.7
Netherlands	250	277	0.7	0.7
Brazil	329	246	0.9	0.6
Turkey	156	210	0.4	0.5
El Salvador	277	202	0.8	0.5

Source: U.S. Census Bureau, State Trade Data by Country