

**Business Data For Engaging in
International Real Estate Transactions in
Arkansas**



**National Association of REALTORS®
Research Division**

November 2016



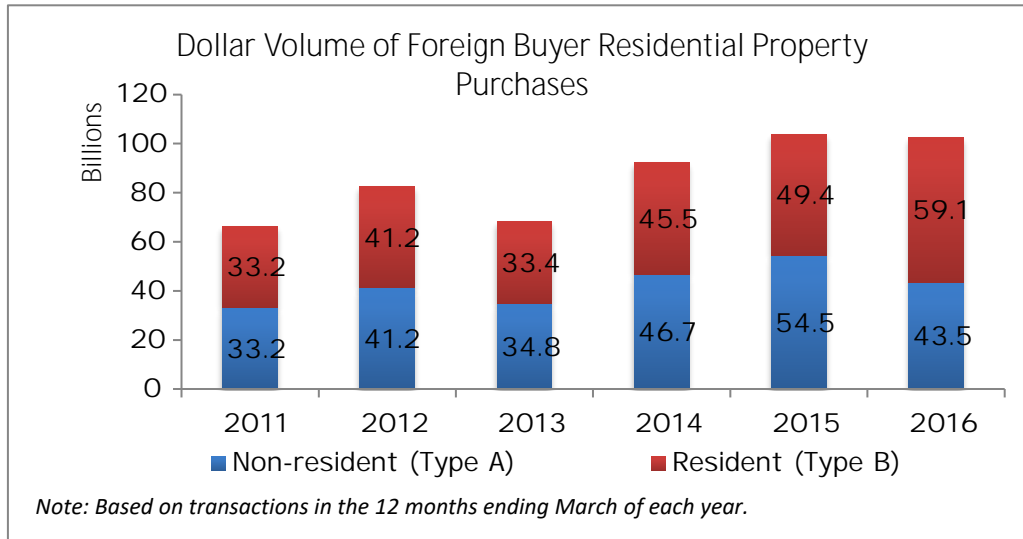
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Introduction

In its *2016 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate*, NAR estimated that foreign buyers purchased \$102.6 billion of residential property from

same period. Foreign buyers who reside outside of the United States (Type A) accounted for 41 percent of the dollar volume, while foreign buyers who are recent immigrants (less than two years) or who are temporarily residing in the United States for business, work, education, or vacation purposes (Type B) accounted for an even larger fraction, 59 percent.



The continued expansion of trade and investment among countries and the accompanying mobility and migration of people opens greater opportunities for transacting with international clients. Cultural affinity, foreign language capabilities, and an awareness of business trends are important in cultivating relationships with international clients and bringing the transaction to a successful conclusion.

This Report provides state-level business and economic data that can be used to enhance the knowledge and expertise of those seeking to conduct and assist international real estate transactions with non-U.S. residents and recent immigrants to the United States.

to international transactions as well as the ability to direct specific questions to other NAR resources. For

<http://www.realtor.org/global> and the NAR Research webpage at <http://www.realtor.org/research-and-statistics>.

Table 1. Population By Place of Birth in 2015

	Arkansas	U.S.
Total Population, by Place of Birth	2,978,204	321,418,821
Native /1	2,835,363	278,128,449
Foreign-Born /2	142,841	43,290,372
Naturalized	47,232	20,697,103
Not a U.S. Citizen	95,609	22,593,269
Percent, Foreign-Born	5%	13%

/1 The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S., Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students), humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2015, 1-year estimates, Table DP02

Table 2. Foreign-Born Population in 2015

	Arkansas	U.S.
Total Foreign-born Population, Excl. Born at Sea	142,841	43,289,646
Born in Europe	9,831	4,789,662
Born in Asia	34,720	13,249,179
Born in Africa	3,399	2,062,257
Born in Oceania	4,593	238,663
Born in Latin America	87,571	22,111,409
Born in Northern America	2,727	838,476

Source: U.S. Census Bureau, ACS 2015, 1-year estimates, Table DP02

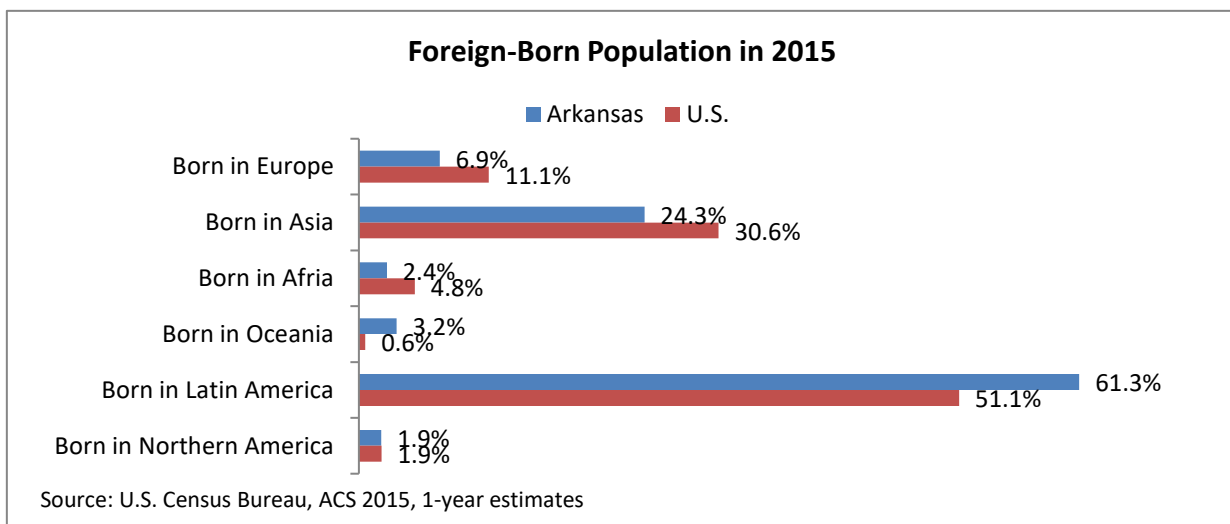


Table 3. Language Spoken at Home in 2015

	Arkansas	U.S.
Population, 5 years and over	2,789,500	301,625,014
Speak English Only	2,587,171	236,908,935
Speak Language Other Than English	202,329	64,716,079
Spanish	145,118	40,045,795
Other Indo-European	21,647	11,137,271
Asian	31,678	10,501,131
Other Languages	3,886	3,031,882

As percent of Population, 5 years and over:

Speak English Only	92.7%	78.5%
Speak Language Other Than English	7.3%	21.5%
Speak Spanish Other Than English	5.2%	13.3%
Speak Other Indo-European Other Than English	0.8%	3.7%
Speak Asian Other than English	1.1%	3.5%
Speak Other Languages Other Than English	0.1%	1.0%

Source: U.S. Census Bureau, ACS 2015, 1-year estimates, Table DP02

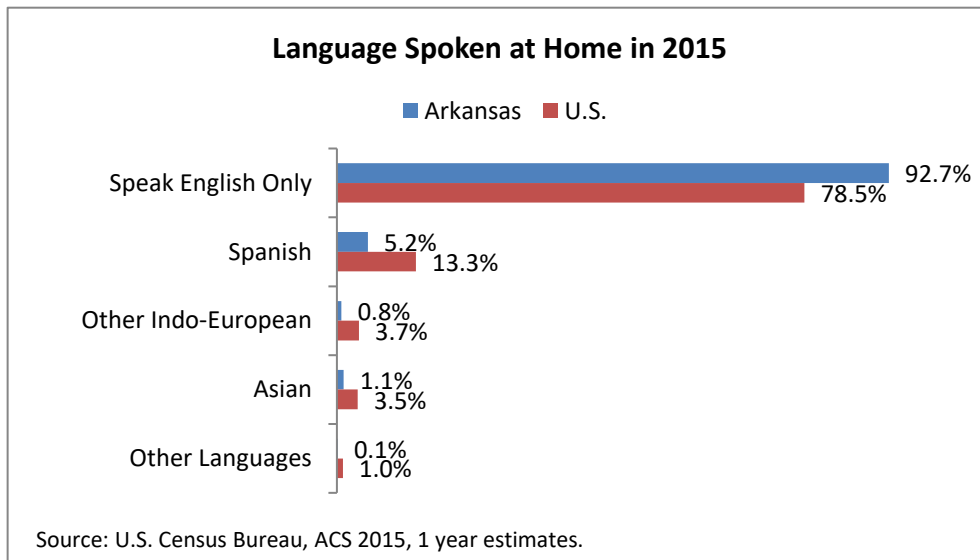


Table 4. Median Age (years) in 2010-2014

	Arkansas	U.S.
Median Age		
Total Population	37.6	37.4
Native	37.7	35.9
Foreign-Born	36.6	42.6
Naturalized	46.1	50.2
Not a U.S. Citizen	33.4	36.8

Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

Table 5. Educational Attainment in 2010-2014

	Arkansas	U.S.
Percent With Bachelor's Degree		
Total Population, 25 years and over	13.5	18.3
Native	13.7	18.7
Foreign-Born	11.0	16.3
Naturalized	13.5	20.2
Not a U.S. Citizen	9.7	12.5
Percent With Graduate or Professional Degree		
Total Population, 25 years and over	7.1	11.0
Native	7.0	10.9
Foreign-Born	8.9	11.7
Naturalized	10.7	13.9
Not a U.S. Citizen	8.0	9.6

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

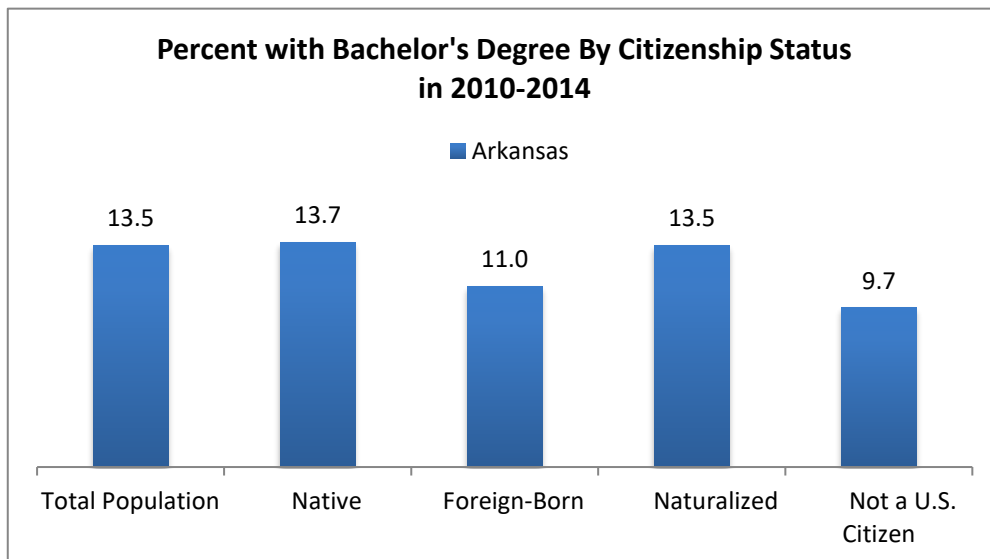


Table 6. Home Ownership and Median Household Income in 2010-2014

	Home Ownership Rate (in %)	Median HH Income (in \$)
Arkansas		
Total	66.5	41,264
Native	67.3	41,466
Foreign Born	52.1	37,522
Naturalized	75.4	46,662
Not a U.S. Citizen	38.4	33,301
U.S.		
Total	64.4	53,482
Native	66.5	54,224
Foreign Born	51.6	49,221
Naturalized	66.0	58,993
Not a U.S. Citizen	34.1	40,064

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

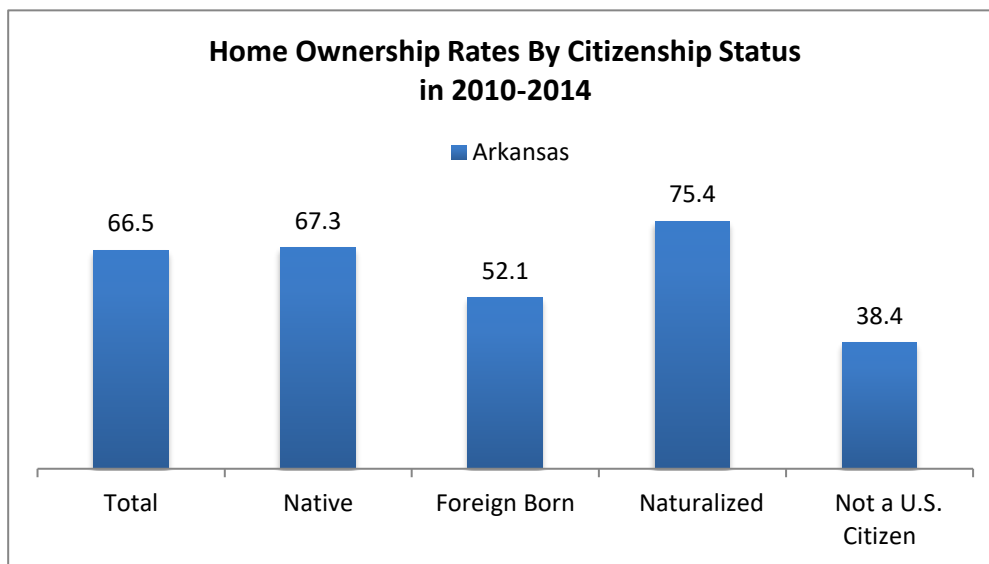
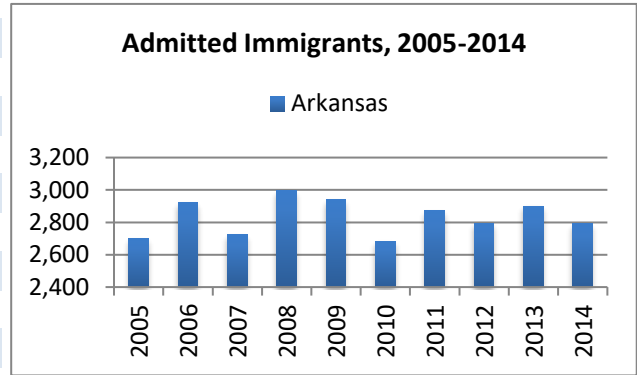


Table 7. Persons Obtaining Permanent Residence Status

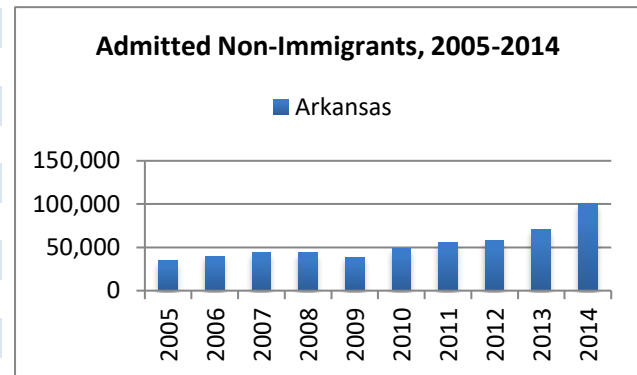
	Arkansas	U.S.
2005	2,698	1,122,257
2006	2,924	1,266,129
2007	2,722	1,052,415
2008	2,997	1,107,126
2009	2,942	1,130,818
2010	2,684	1,042,625
2011	2,874	1,062,040
2012	2,795	1,031,631
2013	2,900	990,553
2014	2,793	1,016,518



Source of data: Department of Homeland Security
Yearbook of Immigration Statistics, 2014 ,Table 4.

Table 8. Non-immigrant Admissions

	Arkansas	U.S.
2005	34,789	32,003,435
2006	39,848	33,667,328
2007	44,223	37,149,651
2008	44,189	39,381,928
2009	38,720	36,231,554
2010	48,587	46,471,516
2011	55,925	46,471,516
2012	57,767	53,887,286
2013	70,201	61,052,260
2014	100,883	74,930,606



Source of data: Department of Homeland Security
Yearbook of Immigration Statistics, 2014 ,Table 30.

Table 9. Non-immigrant admissions (I-94 only)

	2010	2011	2012	2013	2014
Business Traveler, Visa waiver /1	10,198	12,902	13,393	13,770	13,800
Business Traveler, Other /2	21,344	24,486	25,963	38,268	66,912
Students and exchange visitors/3	7,111	7,738	7,358	7,413	8,003
Temporary workers and families/4	9,151	10,236	10,465	10,157	10,958
Diplomats/other representatives/5	377	242	237	281	584
All other classes	264	197	193	245	596
Unknown	142	124	158	67	30
Arkansas	48,587	55,925	57,767	70,201	100,883
U.S.	46,471,516	46,471,516	53,887,286	61,052,260	74,930,606

¹ Includes GB, GMB, GT, GMT, WB, and WT admissions.

² Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

³ Includes principals, spouses, and children (F, J, M admissions).

⁴ Includes principals, spouses, and children (CW1, E, H, I, L, O, P, Q, R, TD and TN admissions).

⁵ Includes principals, spouses, and children (A, G, N admissions).

Notes:

Admissions represent counts of events, i.e., arrivals, not unique individuals.

The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, 2014, Table 30.

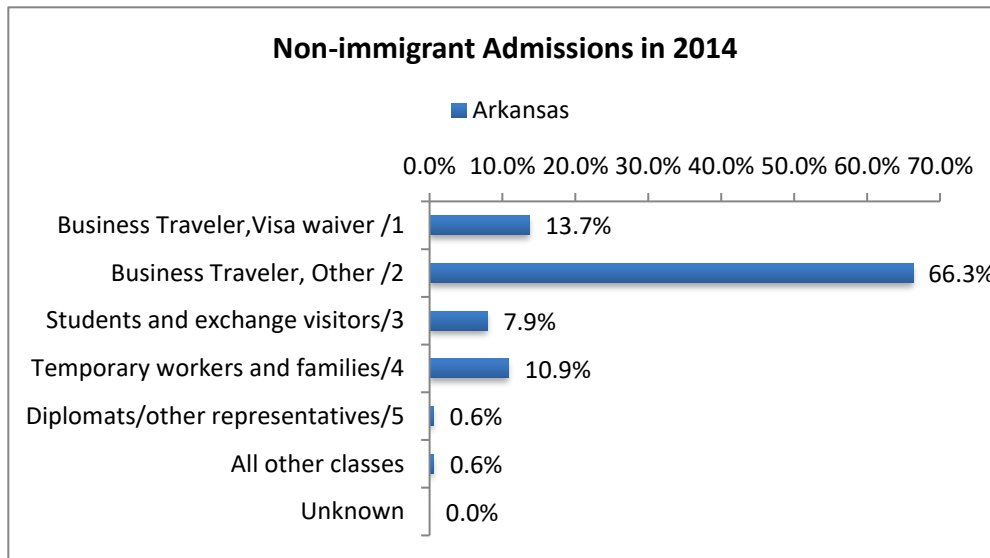
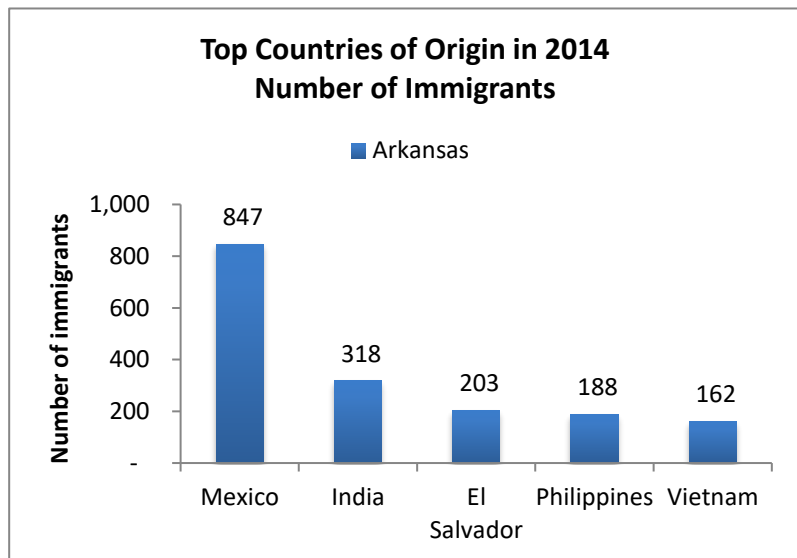
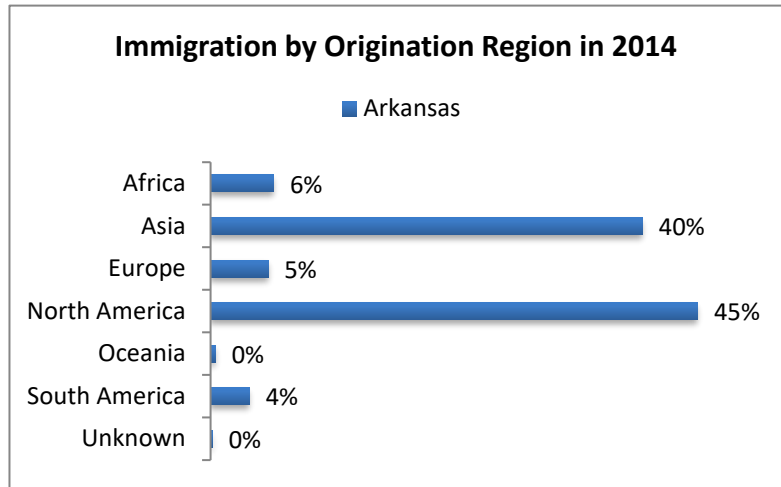


Table 10. Immigration by Origination Region and Country in 2014

REGION	
Total	2,793
Africa	163
Asia	1,111
Europe	148
North America	1,253
Oceania	13
South America	100
Unknown	5
COUNTRY	
Total	2,793
Mexico	847
India	318
El Salvador	203
Philippines	188
Vietnam	162
China, People's Republic	127
Guatemala	64
United Kingdom	50
Canada	39
Pakistan	32
Honduras	30
Korea, South	29
Nigeria	29
Iran	24
Peru	23
Bangladesh	22
Nepal	22
Cameroon	20
Burma	17
Russia	17
Thailand	17
Kenya	16
Brazil	15
Colombia	15
Egypt	15
Japan	15



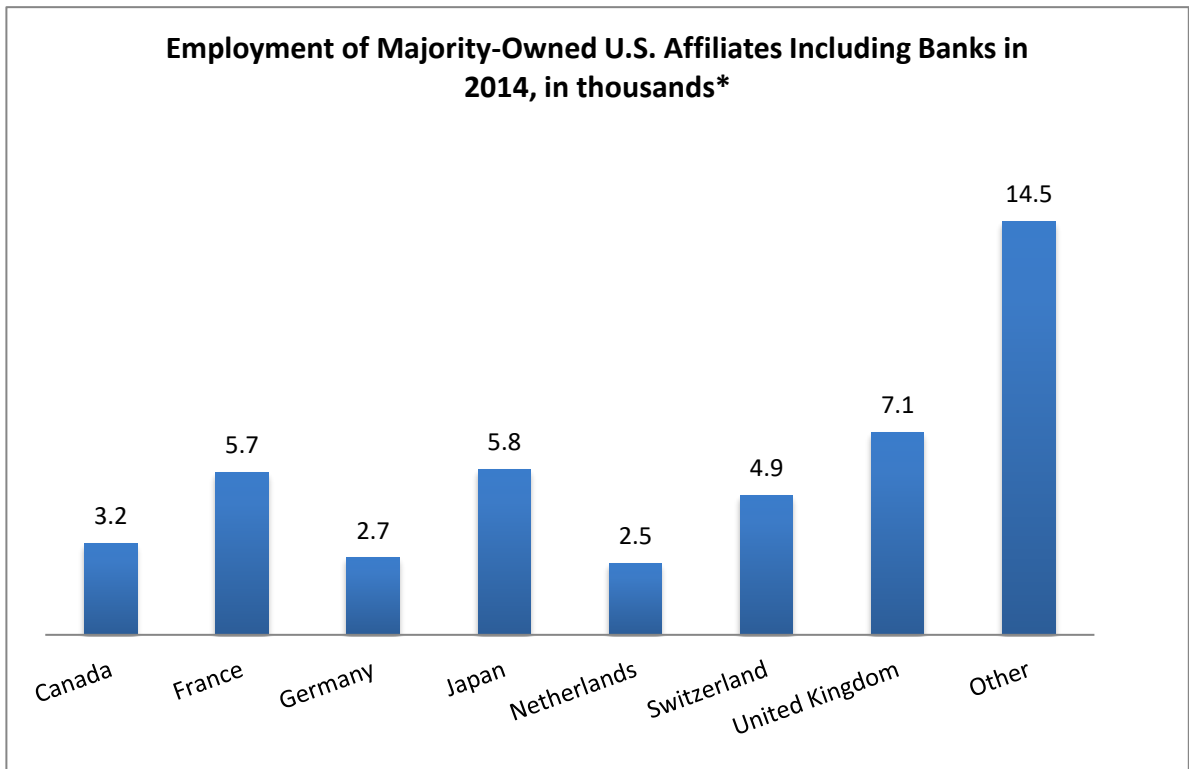
D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2014, Supplemental Table 1.

Table 11. Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Companies Operating in Arkansas

Total Employed (thousands) 46



* Value of 0 in the chart indicates that the data was suppressed.

Source: U.S. Bureau of Economic Analysis, Foreign Direct Investment in the U.S. (FDIUS), Majority-Owned U.S. Affiliates Table on Employment by State and Country, 2007-2014

Table 12. Top 25 Export Destinations of the State Based on 2015 Dollar Value (in Millions)

Country	2012 Dollar Volume	2015 Dollar Volume	2012 Share	2015 Share
World	7,615	5,874		
Top 25	6,177	5,135	81.1	87.4
Canada	1,653	1,206	21.7	20.5
Mexico	847	837	11.1	14.2
Japan	208	532	2.7	9.1
France	365	465	4.8	7.9
Singapore	179	251	2.3	4.3
China	719	201	9.4	3.4
United Kingdom	204	170	2.7	2.9
Korea, South	191	155	2.5	2.6
Belgium	198	135	2.6	2.3
Brazil	361	133	4.7	2.3
Netherlands	51	119	0.7	2.0
Germany	160	103	2.1	1.8
Hong Kong	192	100	2.5	1.7
Australia	160	90	2.1	1.5
Taiwan	95	78	1.2	1.3
Colombia	47	73	0.6	1.2
United Arab Emirates	69	73	0.9	1.2
Guatemala	56	67	0.7	1.1
Saudi Arabia	88	61	1.2	1.0
Chile	54	56	0.7	0.9
El Salvador	65	51	0.9	0.9
India	40	50	0.5	0.8
Italy	71	45	0.9	0.8
Haiti	52	45	0.7	0.8
Bermuda	51	42	0.7	0.7

Source: U.S. Census Bureau, State Trade Data by Country

Table 13. Top 25 Import Origins of the State Based on 2015 Dollar Value (in Millions)

Country	2012 Dollar Volume	2015 Dollar Volume	2012 Share	2015 Share
World	7,413	7,915		
Top 25	7,054	7,576	95.2	95.7
China	2,100	2,583	28.3	32.6
France	1,565	1,682	21.1	21.2
Canada	918	797	12.4	10.1
Mexico	778	636	10.5	8.0
Germany	390	420	5.3	5.3
India	277	236	3.7	3.0
Taiwan	121	142	1.6	1.8
Korea, South	148	129	2.0	1.6
Italy	82	118	1.1	1.5
Japan	134	101	1.8	1.3
United Kingdom	75	92	1.0	1.2
Vietnam	37	92	0.5	1.2
Malaysia	11	67	0.1	0.8
Sweden	81	59	1.1	0.7
Brazil	24	53	0.3	0.7
Netherlands	38	44	0.5	0.6
Switzerland	17	43	0.2	0.5
Pakistan	37	41	0.5	0.5
Bangladesh	27	41	0.4	0.5
Thailand	65	38	0.9	0.5
Israel	45	35	0.6	0.4
Saudi Arabia	0	34	0.0	0.4
Indonesia	27	32	0.4	0.4
Spain	28	31	0.4	0.4
Australia	29	29	0.4	0.4

Source: U.S. Census Bureau, State Trade Data by Country