

NATIONAL ASSOCIATION OF REALTORS® Housing Affordability Index

Year	Median Priced Existing Single-Family Home	Mortgage Rate*	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income**	Affordability Indexes			
							Composite	Fixed		
2013	197,400	4.00	754	14.1	64,030	36,192	176.9	175.1		
2014	208,900	4.31	828	15.1	65,910	39,744	165.8	163.5		
2015	223,900	4.03	858	15.1	68,260	41,184	165.7	164.6		
2015	Sep	223,300	4.10	863	15.1	68,737	41,424	165.9	165.2	
2015	Oct	220,600	4.05	848	14.8	68,956	40,704	169.4	168.4	
2015	Nov	221,400	4.01	847	14.7	69,092	40,656	169.9	168.9	
2015	Dec	224,900	4.14	874	15.1	69,282	41,952	165.1	164.2	
2016	Jan	214,800	4.12	832	14.4	69,292	39,936	173.5	171.9	
2016	Feb	213,600	4.04	820	14.2	69,225	39,360	175.9	174.8	
2016	Mar	223,100	3.87	839	14.5	69,371	40,272	172.3	171.2	
2016	Apr	232,000	3.89	874	15.1	69,670	41,952	166.1	164.9	
2016	May	240,300	3.83	899	15.5	69,824	43,152	161.8	161.1	
2016	Jun	249,800	3.84	936	16.0	70,016	44,928	155.8	155.3	
2016	Jul	245,100	3.77	910	15.6	70,166	43,680	160.6	159.8	
2016	Aug r	241,900	3.74	895	15.3	70,305	42,960	163.7	163.1	
2016	Sep p	235,700	3.78	876	14.9	70,448	42,048	167.5	167.2	
							This Month	Month Ago	Year Ago	
	Northeast	262,400	3.67	963	14.5	79,958	46,224	173.0	165.1	164.5
	Midwest	185,900	3.85	697	11.9	70,435	33,456	210.5	204.0	210.3
	South	208,200	3.83	779	14.7	63,806	37,392	170.6	166.7	173.4
	West	347,500	3.74	1,286	20.8	74,060	61,728	120.0	119.1	120.3

*Effective rate on loans closed on existing homes - Federal Housing Finance Agency. Adjustable mortgage rates are not available since 2010.

**Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

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