

FIRST-TIME HOMEBUYER AFFORDABILITY

Year	Quarter	Starter Home Price	10% Down Payment	Loan Amount	Effective Interest Rate	Effective Int Rate Plus PMI	Monthly Payment	Prime First-Time Median Income	Qualifying Income	First-Time Buyer Index	Composite Index
2014		177,600	17,760	159,840	4.31	4.56	816	42,842	39,168	109.4	165.8
2015		190,300	19,030	171,270	4.03	4.28	846	44,369	40,608	109.3	165.7
2016 p		200,200	20,020	180,180	3.88	4.13	874	45,544	41,952	108.6	164.8
2015	IV	189,000	18,900	170,100	4.07	4.32	844	44,922	40,512	110.9	168.2
2016	I	184,600	18,460	166,140	4.01	4.26	818	45,042	39,264	114.7	173.7
2016	II	204,600	20,460	184,140	3.85	4.10	890	45,394	42,720	106.3	161.1
2016	III r	205,100	20,510	184,590	3.76	4.01	882	45,699	42,336	107.9	163.7
2016	IV p	199,800	19,980	179,820	3.91	4.16	875	46,040	42,000	109.6	166.2

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