

NATIONAL ASSOCIATION OF REALTORS® Housing Affordability Index

Year	Median Priced Existing Single-Family Home	Mortgage Rate*	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income**	Affordability Indexes			
							Composite	Fixed		
2012	177,200	3.83	663	12.7	62,527	31,824	196.5	193.3		
2013	197,400	4.00	754	14.1	64,030	36,192	176.9	177.9		
2014	208,900	4.31	828	15.2	65,321	39,744	164.3	171.3		
2014	Aug	219,100	4.24	861	15.6	66,201	41,328	160.2	158.0	
2014	Sep	209,600	4.21	821	14.9	66,307	39,408	168.3	165.6	
2014	Oct	208,000	4.29	822	14.8	66,509	39,456	168.6	166.5	
2014	Nov	207,900	4.16	809	14.5	66,745	38,832	171.9	169.6	
2014	Dec	209,200	4.16	815	14.6	66,891	39,120	171.0	169.5	
2014	Jan	198,600	4.04	762	13.7	66,868	36,576	182.8	180.9	
2015	Feb	203,500	3.92	770	13.8	66,993	36,960	181.3	180.1	
2015	Mar	212,100	3.95	805	14.4	66,993	38,640	173.4	171.7	
2015	Apr	220,000	3.95	835	14.9	67,151	40,080	167.5	166.5	
2015	May	230,500	3.90	870	15.5	67,322	41,760	161.2	160.5	
2015	Jun	237,900	3.99	908	16.1	67,483	43,584	154.8	154.0	
2015	Jul r	233,400	4.19	912	16.2	67,614	43,776	154.5	153.9	
2015	Aug p	230,200	4.15	895	15.9	67,752	42,960	157.7	156.7	
							This Month	Month Ago	Year Ago	
	Northeast	273,100	4.07	1,052	16.3	77,442	50,496	153.4	151.6	154.6
	Midwest	182,100	4.18	711	12.6	67,581	34,128	198.0	192.7	199.3
	South	201,100	4.19	786	15.1	62,664	37,728	166.1	161.2	169.2
	West	324,500	4.16	1,263	21.3	71,072	60,624	117.2	114.5	120.7

*Effective rate on loans closed on existing homes - Federal Housing Finance Agency. Adjustable mortgage rates are not available since 2010.

**Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

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