

NATIONAL ASSOCIATION OF REALTORS® Housing Affordability Index

| Year | Median Priced Existing Single-Family Home | Mortgage Rate* | Monthly P & I Payment | Payment as a % of Income | Median Family Income | Qualifying Income** | Affordability Indexes | | | |
|------|---|----------------|-----------------------|--------------------------|----------------------|---------------------|-----------------------|-----------|----------|-------|
| | | | | | | | Composite | Fixed | | |
| 2012 | 177,200 | 3.83 | 663 | 12.7 | 62,527 | 31,824 | 196.5 | 193.3 | | |
| 2013 | 197,400 | 4.00 | 754 | 14.1 | 64,030 | 36,192 | 176.9 | 177.9 | | |
| 2014 | 208,900 | 4.31 | 828 | 15.2 | 65,321 | 39,744 | 164.4 | 171.4 | | |
| 2014 | May | 212,000 | 4.34 | 843 | 15.5 | 65,218 | 40,464 | 161.2 | 158.5 | |
| 2014 | Jun | 223,000 | 4.23 | 876 | 16.1 | 65,374 | 42,048 | 155.5 | 153.2 | |
| 2014 | Jul | 222,500 | 4.25 | 876 | 16.1 | 65,478 | 42,048 | 155.7 | 153.6 | |
| 2014 | Aug | 219,100 | 4.24 | 861 | 15.8 | 65,583 | 41,328 | 158.7 | 156.5 | |
| 2014 | Sep | 209,600 | 4.21 | 821 | 15.0 | 65,626 | 39,408 | 166.5 | 163.9 | |
| 2014 | Oct | 208,000 | 4.29 | 822 | 15.0 | 65,646 | 39,456 | 166.4 | 164.4 | |
| 2014 | Nov | 207,900 | 4.16 | 809 | 14.8 | 65,803 | 38,832 | 169.5 | 167.2 | |
| 2014 | Dec | 209,200 | 4.16 | 815 | 14.8 | 65,897 | 39,120 | 168.4 | 167.0 | |
| 2015 | Jan | 198,600 | 4.04 | 762 | 13.8 | 66,145 | 36,576 | 180.8 | 179.0 | |
| 2015 | Feb | 203,500 | 3.92 | 770 | 13.9 | 66,316 | 36,960 | 179.4 | 178.3 | |
| 2015 | Mar | 212,100 | 3.95 | 805 | 14.6 | 66,311 | 38,640 | 171.6 | 169.9 | |
| 2015 | Apr | 220,000 | 3.95 | 835 | 15.1 | 66,483 | 40,080 | 165.9 | 164.9 | |
| 2015 | May | 230,300 | 3.90 | 869 | 15.7 | 66,608 | 41,712 | 159.7 | 159.0 | |
| | | | | | | | This Month | Month Ago | Year Ago | |
| | Northeast | 270,500 | 3.81 | 1,010 | 15.8 | 76,863 | 48,480 | 158.5 | 166.7 | 155.6 |
| | Midwest | 183,300 | 3.92 | 693 | 12.5 | 66,739 | 33,264 | 200.6 | 212.9 | 203.0 |
| | South | 203,000 | 3.93 | 769 | 14.8 | 62,326 | 36,912 | 168.9 | 174.0 | 168.9 |
| | West | 327,800 | 3.89 | 1,235 | 21.3 | 69,700 | 59,280 | 117.6 | 120.8 | 119.5 |

*Effective rate on loans closed on existing homes - Federal Housing Finance Agency. Adjustable mortgage rates are not available since 2010.

**Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

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