

## NATIONAL ASSOCIATION OF REALTORS® Housing Affordability Index

Year	Median Priced Existing Single-Family Home	Mortgage Rate*	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income**	Affordability Indexes			
							Composite	Fixed		
2011	166,200	4.67	687	13.4	61,455	32,976	186.4	183.4		
2012	177,200	3.83	663	12.7	62,531	31,824	196.5	193.3		
2013	197,400	4.00	754	14.2	63,623	36,192	175.8	176.7		
2013	May	203,600	3.57	738	13.9	63,512	35,424	179.3	177.8	
2013	Jun	214,600	3.67	787	14.8	63,634	37,776	168.5	166.3	
2013	Jul	213,000	4.13	826	15.6	63,723	39,648	160.7	158.4	
2013	Aug	209,700	4.41	841	15.8	63,783	40,368	158.0	156.3	
2013	Sep	198,500	4.53	807	15.1	63,962	38,736	165.1	162.9	
2013	Oct	197,600	4.49	800	15.0	63,990	38,400	166.6	164.8	
2013	Nov	195,300	4.38	781	14.6	64,071	37,488	170.9	168.8	
2013	Dec	197,700	4.41	793	14.8	64,081	38,064	168.4	165.6	
2014	Jan	187,900	4.54	765	14.3	64,306	36,720	175.1	171.8	
2014	Feb	188,800	4.47	763	14.2	64,443	36,624	176.0	173.5	
2014	Mar	196,500	4.38	785	14.6	64,730	37,680	171.8	168.8	
2014	Apr r	201,000	4.39	804	14.9	64,830	38,592	168.0	164.7	
2014	May p	213,600	4.34	850	15.7	64,987	40,800	159.3	156.7	
							This Month	Month Ago	Year Ago	
	Northeast	254,400	4.31	1,008	16.1	75,236	48,384	155.5	162.4	163.1
	Midwest	166,500	4.43	669	12.3	65,269	32,112	203.3	213.6	228.1
	South	188,800	4.33	750	15.0	60,060	36,000	166.8	175.6	187.3
	West	301,000	4.31	1,193	21.3	67,085	57,264	117.2	119.8	134.4

\*Effective rate on loans closed on existing homes - Federal Housing Finance Agency. Adjustable mortgage rates are not available since 2010.

\*\*Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

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