

NATIONAL ASSOCIATION OF REALTORS® Housing Affordability Index

Year	Median Priced Existing Single-Family Home	Mortgage Rate*	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income**	Affordability Indexes			
							Composite	Fixed		
2011	166,200	4.67	687	13.4	61,455	32,976	186.4	183.4		
2012	177,200	3.83	663	12.7	62,531	31,824	196.5	193.3		
2013	197,400	4.00	754	14.2	63,623	36,192	175.8	176.7		
2013	Jan	171,100	3.47	612	11.7	62,736	29,376	213.6	211.8	
2013	Feb	173,500	3.56	628	11.9	63,237	30,144	209.8	208.1	
2013	Mar	184,500	3.66	676	12.8	63,371	32,448	195.3	193.3	
2013	Apr	192,100	3.69	706	13.4	63,377	33,888	187.0	184.9	
2013	May	203,600	3.57	738	13.9	63,512	35,424	179.3	177.8	
2013	Jun	214,600	3.67	787	14.8	63,634	37,776	168.5	166.3	
2013	Jul	213,000	4.13	826	15.6	63,723	39,648	160.7	158.4	
2013	Aug	209,700	4.41	841	15.8	63,783	40,368	158.0	156.3	
2013	Sep	198,500	4.53	807	15.1	63,962	38,736	165.1	162.9	
2013	Oct	197,600	4.49	800	15.0	63,990	38,400	166.6	164.8	
2013	Nov	195,300	4.38	781	14.6	64,071	37,488	170.9	168.8	
2013	Dec r	197,700	4.41	793	14.8	64,081	38,064	168.4	165.6	
2014	Jan p	188,900	4.54	769	14.4	64,306	36,912	174.2	170.9	
							This Month	Month Ago	Year Ago	
	Northeast	239,600	4.38	958	15.4	74,447	45,984	161.9	164.5	188.2
	Midwest	141,000	4.66	582	10.8	64,584	27,936	231.2	217.1	279.1
	South	165,300	4.56	675	13.6	59,430	32,400	183.4	175.0	223.8
	West	276,200	4.55	1,126	20.4	66,382	54,048	122.8	119.8	153.5

*Effective rate on loans closed on existing homes - Federal Housing Finance Agency. Adjustable mortgage rates are not available since 2010.

**Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

p Preliminary r Revised