

NATIONAL ASSOCIATION OF REALTORS® Housing Affordability Index

| Year | Median Priced Existing Single-Family Home | Mortgage Rate* | Monthly P & I Payment | Payment as a % of Income | Median Family Income | Qualifying Income** | Affordability Indexes | | | |
|------|---|----------------|-----------------------|--------------------------|----------------------|---------------------|-----------------------|-----------|----------|-------|
| | | | | | | | Composite | Fixed | | |
| 2010 | 173,100 | 4.89 | 734 | 14.5 | 60,609 | 35,232 | 172.0 | 171.3 | | |
| 2011 | 166,200 | 4.67 | 687 | 13.4 | 61,455 | 32,976 | 186.4 | 183.4 | | |
| 2012 | 177,200 | 3.83 | 663 | 12.7 | 62,531 | 31,824 | 196.5 | 193.3 | | |
| 2012 | Aug | 185,500 | 3.70 | 683 | 13.1 | 62,555 | 32,784 | 190.8 | 188.9 | |
| 2012 | Sep | 178,900 | 3.68 | 657 | 12.6 | 62,573 | 31,536 | 198.4 | 196.0 | |
| 2012 | Oct | 177,000 | 3.57 | 641 | 12.3 | 62,679 | 30,768 | 203.7 | 201.2 | |
| 2012 | Nov | 179,400 | 3.50 | 644 | 12.3 | 62,756 | 30,912 | 203.0 | 201.1 | |
| 2012 | Dec | 180,300 | 3.43 | 642 | 12.2 | 62,982 | 30,816 | 204.4 | 202.5 | |
| 2012 | Jan | 171,100 | 3.47 | 612 | 11.7 | 62,736 | 29,376 | 213.6 | 211.8 | |
| 2012 | Feb | 173,500 | 3.56 | 628 | 11.9 | 63,237 | 30,144 | 209.8 | 208.1 | |
| 2013 | Mar | 184,500 | 3.66 | 676 | 12.8 | 63,371 | 32,448 | 195.3 | 193.3 | |
| 2013 | Apr | 192,100 | 3.69 | 706 | 13.4 | 63,377 | 33,888 | 187.0 | 184.9 | |
| 2013 | May | 203,600 | 3.57 | 738 | 13.9 | 63,512 | 35,424 | 179.3 | 177.8 | |
| 2013 | Jun | 214,600 | 3.67 | 787 | 14.8 | 63,634 | 37,776 | 168.5 | 166.3 | |
| 2013 | Jul r | 213,000 | 4.13 | 826 | 15.6 | 63,723 | 39,648 | 160.7 | 158.4 | |
| 2013 | Aug p | 212,200 | 4.41 | 851 | 16.0 | 63,783 | 40,848 | 156.1 | 154.5 | |
| | | | | | | | This Month | Month Ago | Year Ago | |
| | Northeast | 267,400 | 4.30 | 1,059 | 17.2 | 73,736 | 50,832 | 145.1 | 152.4 | 165.2 |
| | Midwest | 167,300 | 4.44 | 673 | 12.6 | 64,006 | 32,304 | 198.1 | 201.8 | 234.8 |
| | South | 184,500 | 4.43 | 742 | 15.1 | 58,871 | 35,616 | 165.3 | 168.5 | 201.8 |
| | West | 290,200 | 4.43 | 1,167 | 21.3 | 65,780 | 56,016 | 117.4 | 120.7 | 146.7 |

*Adjustable mortgage rates are not available since 2010.

**Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

***Effective rate on loans closed on existing homes - Federal Housing Finance Board.

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