

New Jersey Association of REALTORS® Housing Opportunity Foundation, Inc.





About NJARHOF

New Jersey Association of REALTORS® Housing Opportunity Foundation, Inc. (NJARHOF), which is a 501 (c) (3) organization whose mission is to foster increasing opportunities in New Jersey for safe, affordable housing. Funds provided to the Foundation go towards other 501 (c) (3) organizations throughout the state that offer home buyer education, develop public awareness and create affordable homeownership options.

Why Helping Hands Towards Homeownership?



- Housing affordability is still a challenge for many areas in New Jersey
- New Jersey is considered a high cost state especially for first-time working families
- There is a disparity between wages and the cost of homes
- Helping Hands Towards Homeownership is building efforts to help the first-time home buyer sector of workforce housing enter the housing market
- Our work now is to provide additional education resources and tools for potential home buyers

“Helping Hands Towards Homeownership” goal is to build on existing programs and partnerships, NJARHOF is educating REALTORS® and workforce homebuyers on the housing resources and tools available to working families in New Jersey

These resources include:

- Financial literacy workshops
- Homebuyer counseling
- Homeownership tax benefit classes
- NAR’s Employer Assisted Housing (EAH) Class
- NAR’s Expanding Housing Opportunities Class
- Community Outreach

Financial Literacy



Helping Hands Towards Homeownership (NJARHOF) partnering with TD Bank and the various housing counselors in the area have different financial workshops throughout New Jersey

- Each workshop is a two part seminar that is free to the public
- The curriculum covers various areas of financial education such as borrowing basics, how to manage credit, loans, and goal-setting

NJARHOF Housing Opportunity Resource Guide



- Lists the many housing programs available in New Jersey and provides contact and background information on each program
- This guide lists those local, state and federal housing assistance programs
- Details on the services offered
- Mortgage and financing aid
- Rental and other forms of assistance
- Nonprofit and private entities that also specialize in housing

NJARHOF Housing Opportunity Resource Guide



- **State Affordable Housing Assistance**
NJ Department of Community Affairs (NJDCA)
Housing Production and Community Development Element
NJ Housing and Mortgage Finance Agency (NJHMFA)
- **Federal Affordable Housing Assistance**
U.S. Department of Housing and Urban Development (HUD)
HUD Single Family Housing Programs
HUD Approved Counseling
Federal Housing Administration (FHA)
U.S. Department of Veterans Affairs
U.S. Department of Agriculture
Fannie Mae
- **Private Sector Housing Assistance**
The Housing and Community Development Network of NJ
NJ Habitat for Humanity
Housing Opportunity Programs, Inc. ("HOPZ"[®])
Rebuilding Together

Partners



Clarifi

www.cccsnj.org

Get the Real Story[®]

<http://www.realstorynj.com>

Home Corp.

www.homecorp.org

National Association of REALTORS[®]

www.realtor.org

New Jersey Association of REALTORS[®]

www.njar.com

NJ Community Capital

www.newjerseycommunitycapital.org

NJAR[®] Government Research Foundation

www.njar.com/about_njar/grf

NJ HMFA

www.state.nj.us/dca/hmfa

IRS Small Business/Self Employee Division

www.irs.gov

TD Bank

www.tdbank.com

Where Can I Find Helping Hands Towards Homeownership?



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THANK YOU



ANY QUESTIONS; PLEASE CONTACT:

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