FOUNDATION FOUNDATION







- The Florida Real Estate Foundation was created in 2005.
- Primary purpose was to provide a charitable not-for-profit organization for the Orlando Regional Realtor Association's community activities.







- The Foundation's mission is three-fold:
 - provide attractive affordable housing for Central Florida;
 - become the primary resource for housing statistics and research in Central Florida;
 - provide scholarship opportunities for Realtor designation programs and to provide academic scholarships for real estate studies.







- ■The Foundation is governed by a board of trustees:
 - five Trustees must be ORRA Realtor members in good standing;
 - □ four Trustees may be from our community, affiliate members, or other Associations, etc. or may be ORRA Realtor members as well;







- The Foundation is managed by ORRA staff:
 - □ ORRA CEO serves as Secretary/CEO;
 - ORRA VP Governmental Affairs serves as Executive Director;
 - □ ORRA VP Finance serves as comptroller.





The Art in Architecture Concept

The long-term purpose of the program is to provide attractive, and yet cost-effective, affordable homes.





- Holden Heights Project
- Completed in 2004
- 4 single-family homes
- Sold for no more than \$124,000









- Hannibal Square Community Land Trust
- Completed in 2005
- 10 singlefamily homes
- Sales Price\$126,000 each



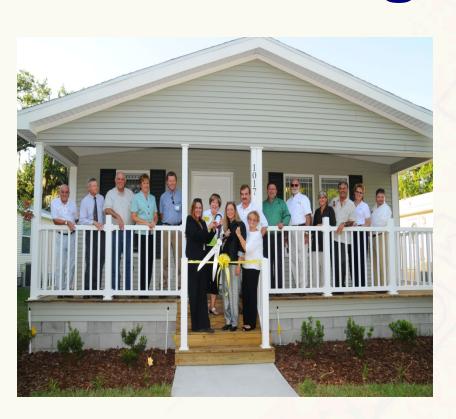




- Palm HarborModular Home
- •3 Bed/2 Bath Home w/ Den
- •Sales Price \$165,000







- Partnership with OSCAR and City of Kissimmee
- •3 Palm Harbor Modular Homes
- •3 Bed/2 Bath Home w/ Den
- Average SalesPrice \$145,000





Art in Architecture Upcoming Projects

- 8 Single Family homes in Winter Garden. (onhold for now)
- Designed 52 lot subdivision funded through USDA.
- 6 single family home in downtown Orlando designated for wounded veterans.
- Mixed use modular townhome project with community non-profit church.
- Helping to leverage grants and tax dollars for rehab projects in county's poorest community.















































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