

NATIONAL ASSOCIATION OF REALTORS®
Code of Ethics Video Series

Article 11
Discussion Questions

What real estate specialties other than residential brokerage does your firm engage? What **are** the standards of practice and competence reasonably expected in those fields? What are the sources for those standards? (Article 11, Standards of Practice 11-2, 11-4)

When preparing opinions of value or price other than when seeking to take a listing, are you careful to include all of the information required by Standard of Practice 11-1?

Does your firm provide fee-based services? How do you ensure that they are provided in an objective manner? (Standard of Practice 11-3)

Important note added 2/2014

In 2014, Standard of Practice 11-1 was revised to include new requirements when preparing opinions of real property value or price, and additional disclosures when such values and prices are not in pursuit of a listing or to assist a potential purchaser in formulating a purchase offer.

(revised February 2014)