HOW WE BENEFIT

CONSUMERS & THE ECONOMY

Real estate is the foundation of wealth building for the middle income Americans and a critical link in the flow of goods, services and income for millions of people. Real estate is clearly a major driver of the U.S. economy, accounting for one-fifth of the gross domestic product (GDP).

Commercial real estate supported 8.3 million American jobs in 2018 (a measure of both new and existing jobs), generating $325.9 billion in salaries and wages. This contributed 4.8% to U.S. GDP.

WHAT WE CARE ABOUT

PENDING ISSUES BEFORE CONGRESS

Below are a few issues REALTORS® care about during the 116th Congress. Additional issues and research are available at www.nar.realtor/advocacy.

Federal Taxation

The Tax Cuts and Jobs Act included many changes that affect homeownership and the real estate industry. As we close the first tax season under the new rules, REALTORS® are working to protect or support the following policies: extending expired Mortgage Debt Cancellation Tax Relief, providing the necessary oversight on the data and budget for the Federal Housing Authority for the National Flood Insurance Program (NFIP) to write insurance to provide further stability to the market, and indexing to inflation the $750,000 cap on mortgage interest deduction.

Fair Housing

For housing to be integral to our ability to buy, purchase, lease, and occupy real estate in America, having protected our nation’s essential right to property for more than half a century. Earlier this year, NAR unveiled its comprehensive vision to reform the nation’s housing finance system to serve people in Springfield, Mass. America’s uniqueness of equal protection for consumers, while focusing on transparency and customer choice.

What We Care About

Fannie and Freddie Reform: Access to Credit

Earlier this year, NAR unveiled its comprehensive vision to reform the nation’s housing finance system to serve people in Springfield, Mass. America’s uniqueness of equal protection for consumers, while focusing on transparency and customer choice.

Qualified Opportunity Zones

Qualified Opportunity Zones encourage economic growth in underserved communities through tax incentives for investors who utilize “Opportunity Funds” to invest in the Zones. We support policies that facilitate the ease of use of Opportunity Zones to attract real property investment in qualified areas.

WHAT WE CARE ABOUT

PENDING ISSUES BEFORE CONGRESS

Below are a few issues REALTORS® care about during the 116th Congress. Additional issues and research are available at www.nar.realtor/advocacy.

Federal Taxation

The Tax Cuts and Jobs Act included many changes that affect homeownership and the real estate industry. As we close the first tax season under the new rules, REALTORS® are working to protect or support the following policies: extending expired Mortgage Debt Cancellation Tax Relief, providing the necessary oversight on the data and budget for the Federal Housing Authority for the National Flood Insurance Program (NFIP) to write insurance to provide further stability to the market, and indexing to inflation the $750,000 cap on mortgage interest deduction.

Fair Housing

For housing to be integral to our ability to buy, purchase, lease, and occupy real estate in America, having protected our nation’s essential right to property for more than half a century. Earlier this year, NAR unveiled its comprehensive vision to reform the nation’s housing finance system to serve people in Springfield, Mass. America’s uniqueness of equal protection for consumers, while focusing on transparency and customer choice.

What We Care About

Fannie and Freddie Reform: Access to Credit

Earlier this year, NAR unveiled its comprehensive vision to reform the nation’s housing finance system to serve people in Springfield, Mass. America’s uniqueness of equal protection for consumers, while focusing on transparency and customer choice.

Qualified Opportunity Zones

Qualified Opportunity Zones encourage economic growth in underserved communities through tax incentives for investors who utilize “Opportunity Funds” to invest in the Zones. We support policies that facilitate the ease of use of Opportunity Zones to attract real property investment in qualified areas.