

Quarterly Housing Affordability Index

Year	Quarter	Median Price Existing Single- Family Home	Mortgage Rate	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income	Composite Affordability Index
2019		274,600	4.04	1,054	15.6	80,944	50,592	160.0
2020		300,200	3.17	1,035	14.7	84,394	49,680	169.9
2021		357,100	3.01	1,206	16.9	85,807	57,888	148.2
2021	III	367,100	2.92	1,226	17.2	85,477	58,826	145.3
2021	IV	364,300	3.13	1,249	17.5	85,629	59,964	142.8
2022	I	372,000	3.86	1,397	19.5	85,953	67,050	128.2
2022	II r	412,700	5.32	1,837	25.3	87,181	88,200	98.8
2022	III p	398,500	5.65	1,840	25.0	88,250	88,331	99.9