

Quarterly Housing Affordability Index

Year	Quarter	Median Price Existing Single- Family Home	Mortgage Rate	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income	Composite Affordability Index
2020		300,200	3.17	1,035	14.7	84,394	49,680	169.9
2021		357,100	3.01	1,206	16.9	85,807	57,888	148.2
2022		392,800	5.40	1,765	24.1	87,905	84,720	103.8
2022	II	412,700	5.32	1,837	25.3	87,181	88,200	98.8
2022	III	398,100	5.65	1,838	25.0	88,250	88,242	100.0
2022	IV	378,400	6.77	1,967	26.2	90,234	94,438	95.5
2023	I r	371,000	6.44	1,864	24.5	91,119	89,486	101.8
2023	II p	402,600	6.57	2,051	27.0	91,270	98,429	92.7