

## Quarterly Housing Affordability Index

| Year | Quarter | Median Price<br>Existing Single-<br>Family Home | Mortgage<br>Rate | Monthly<br>P & I<br>Payment | Payment<br>as a % of<br>Income | Median<br>Family<br>Income | Qualifying<br>Income | Composite<br>Affordability<br>Index |
|------|---------|---|------------------|-----------------------------|--------------------------------|----------------------------|----------------------|-------------------------------------|
| 2016 |         | 235,500   | 3.88             | 886                         | 15.0                           | 71,062                     | 42,528               | 167.1                               |
| 2017 |         | 248,800   | 4.20             | 973                         | 15.8                           | 73,891                     | 46,704               | 158.2                               |
| 2018 |         | 261,600   | 4.72             | 1,088                       | 17.1                           | 76,396                     | 52,224               | 146.3                               |
| 2018 | II      | 268,000   | 4.70             | 1,112                       | 17.6                           | 76,024                     | 53,376               | 142.4                               |
| 2018 | III     | 266,500   | 4.77             | 1,115                       | 17.5                           | 76,638                     | 53,520               | 143.2                               |
| 2018 | IV      | 258,000   | 4.95             | 1,102                       | 17.1                           | 77,390                     | 52,896               | 146.3                               |
| 2019 | I r     | 254,900   | 4.62             | 1,048                       | 16.2                           | 77,752                     | 50,304               | 154.6                               |
| 2019 | II p    | 279,600   | 4.08             | 1,078                       | 16.5                           | 78,366                     | 51,744               | 151.4                               |