

## FIRST-TIME HOMEBUYER AFFORDABILITY

Year	Quarter	Starter Home Price	10% Down Payment	Loan Amount	Effective Interest Rate	Effective Int Rate Plus PMI	Monthly Payment	Prime First-Time Median Income	Qualifying Income	First-Time Buyer Index	Composite Index
2015		190,300	19,030	171,270	4.03	4.28	846	44,369	40,608	109.3	165.7
2016		200,200	20,020	180,180	3.88	4.13	874	46,190	41,952	110.1	167.1
2017		211,500	21,150	190,350	4.20	4.45	959	47,716	46,032	103.7	157.2
2017	II	217,100	21,710	195,390	4.09	4.34	972	47,489	46,656	101.8	154.4
2017	III	216,500	21,650	194,850	4.16	4.41	977	47,845	46,896	102.0	154.6
2017	IV	210,600	21,060	189,540	4.17	4.42	951	48,294	45,648	105.8	160.2
2018	I r	208,500	20,850	187,650	4.44	4.69	972	48,467	46,656	103.9	157.4
2018	II p	228,700	22,870	205,830	4.70	4.95	1,099	48,819	52,752	92.5	140.2