

NATIONAL ASSOCIATION OF REALTORS® Housing Affordability Index

Year	Median Priced Existing Single-Family Home	Mortgage Rate*	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income**	Affordability Indexes			
							Composite	Fixed		
2014	208,900	4.31	828	15.1	65,910	39,744	165.8	163.5		
2015	223,900	4.03	858	15.1	68,260	41,184	165.7	164.6		
2016	235,500	3.88	886	15.2	70,068	42,528	167.1	162.9		
2016	Sep	236,900	3.78	881	14.7	71,826	42,288	169.8	169.7	
2016	Oct	235,600	3.76	874	14.6	71,766	41,952	171.1	170.7	
2016	Nov	236,000	3.82	882	14.8	71,610	42,336	169.1	168.8	
2016	Dec	234,600	4.15	912	15.3	71,706	43,776	163.8	163.1	
2017	Jan	228,700	4.38	914	15.2	72,311	43,872	164.8	164.1	
2017	Feb	229,800	4.43	924	15.2	72,727	44,352	164.0	163.4	
2017	Mar	238,000	4.28	940	15.5	72,964	45,120	161.7	161.5	
2017	Apr	246,300	4.11	953	15.6	73,079	45,744	159.8	159.8	
2017	May	254,300	4.01	972	15.9	73,341	46,656	157.2	157.2	
2017	Jun	265,500	4.14	1,031	16.9	73,358	49,488	148.2	148.2	
2017	Jul	260,300	4.14	1,011	16.5	73,554	48,528	151.6	151.6	
2017	Aug r	254,800	4.19	996	16.2	73,699	47,808	154.2	154.0	
2017	Sep p	246,800	4.15	960	15.6	74,032	46,080	160.7	160.5	
							This Month	Month Ago	Year Ago	
	Northeast	274,000	4.03	1,050	14.8	85,052	50,400	168.8	160.7	178.2
	Midwest	197,200	4.27	778	12.6	73,822	37,344	197.7	190.9	212.9
	South	220,000	4.20	861	15.3	67,650	41,328	163.7	158.0	173.9
	West	365,400	4.11	1,414	21.7	78,066	67,872	115.0	109.8	122.3

*Effective rate on loans closed on existing homes - Federal Housing Finance Agency. Adjustable mortgage rates are not available since 2010.

**Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

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