

NATIONAL ASSOCIATION OF REALTORS® Housing Affordability Index

Year	Median Priced Existing Single-Family Home	Mortgage Rate*	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income**	Affordability Indexes			
							Composite	Fixed		
2014	208,900	4.31	828	15.1	65,910	39,744	165.8	163.5		
2015	223,900	4.03	858	15.1	68,260	41,184	165.7	164.6		
2016	235,500	3.88	886	15.2	70,068	42,528	164.8	160.6		
2016	Aug	241,900	3.74	895	15.3	70,305	42,960	163.7	163.1	
2016	Sep	236,900	3.78	881	15.0	70,448	42,288	166.6	166.4	
2016	Oct	235,600	3.76	874	14.8	70,761	41,952	168.7	168.3	
2016	Nov	236,000	3.82	882	15.0	70,766	42,336	167.2	166.8	
2016	Dec	234,600	4.15	912	15.4	70,967	43,776	162.1	161.4	
2017	Jan	228,700	4.38	914	15.4	71,053	43,872	162.0	161.2	
2017	Feb	229,800	4.43	924	15.6	71,231	44,352	160.6	160.1	
2017	Mar	238,000	4.28	940	15.8	71,319	45,120	158.1	157.9	
2017	Apr	246,300	4.11	953	16.0	71,357	45,744	156.0	156.0	
2017	May	254,300	4.01	972	16.3	71,513	46,656	153.3	153.3	
2017	Jun	265,500	4.14	1,031	17.3	71,716	49,488	144.9	144.9	
2017	Jul r	260,300	4.14	1,011	16.9	71,722	48,528	147.8	147.8	
2017	Aug p	255,500	4.19	998	16.7	71,827	47,904	149.9	149.6	
							This Month	Month Ago	Year Ago	
	Northeast	291,100	4.04	1,117	16.5	81,321	53,616	151.7	152.7	165.1
	Midwest	201,800	4.28	797	13.4	71,602	38,256	187.2	183.4	204.0
	South	226,000	4.25	889	16.5	64,685	42,672	151.6	147.9	166.7
	West	377,900	4.17	1,473	23.5	75,109	70,704	106.2	107.0	119.1

*Effective rate on loans closed on existing homes - Federal Housing Finance Agency. Adjustable mortgage rates are not available since 2010.

**Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

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