

NATIONAL ASSOCIATION OF REALTORS: *HOUSING AFFORDABILITY IN*

| Year | | Median Priced Existing Single Family Home | Mortgage Rate* | Monthly P & I Payment | Payment as a % of Income | Median Family Income | Qualifying Income** | Composite |
|------|-----------|-------------------------------------------|----------------|-----------------------|--------------------------|----------------------|---------------------|------------|
| 2016 | | 235,500 | 3.88 | 886 | 15.0 | 71,062 | 42,528 | 167.1 |
| 2017 | | 248,800 | 4.20 | 973 | 15.8 | 73,891 | 46,704 | 158.2 |
| 2018 | | 261,600 | 4.72 | 1088 | 17.1 | 76,396 | 52,224 | 146.3 |
| 2018 | Mar | 251,500 | 4.63 | 1,035 | 16.4 | 75,748 | 49,680 | 152.5 |
| 2018 | Apr | 259,800 | 4.66 | 1,073 | 17.0 | 75,850 | 51,504 | 147.3 |
| 2018 | May | 267,800 | 4.71 | 1,112 | 17.6 | 76,005 | 53,376 | 142.4 |
| 2018 | Jun | 276,500 | 4.74 | 1,153 | 18.2 | 76,217 | 55,344 | 137.7 |
| 2018 | Jul | 271,900 | 4.75 | 1,135 | 17.8 | 76,425 | 54,480 | 140.3 |
| 2018 | Aug | 268,200 | 4.78 | 1,123 | 17.6 | 76,681 | 53,904 | 142.3 |
| 2018 | Sep | 259,300 | 4.77 | 1,085 | 17.0 | 76,808 | 52,080 | 147.5 |
| 2018 | Oct | 257,700 | 4.88 | 1,092 | 17.0 | 77,091 | 52,416 | 147.1 |
| 2018 | Nov | 259,900 | 4.99 | 1,115 | 17.3 | 77,240 | 53,520 | 144.3 |
| 2018 | Dec | 256,400 | 4.99 | 1,100 | 17.0 | 77,838 | 52,800 | 147.4 |
| 2019 | Jan | 251,200 | 4.76 | 1,050 | 16.2 | 77,902 | 50,400 | 154.6 |
| 2019 | Feb r | 252,000 | 4.60 | 1,033 | 16.0 | 77,644 | 49,584 | 156.6 |
| 2019 | Mar p | 261,100 | 4.51 | 1,060 | 16.4 | 77,711 | 50,880 | 152.7 |
| | | | | | | | | This Month |
| | Northeast | 277,200 | 4.47 | 1,120 | 15.3 | 88,058 | 53,760 | 163.8 |
| | Midwest | 201,500 | 4.64 | 830 | 13.0 | 76,560 | 39,840 | 192.2 |
| | South | 231,900 | 4.56 | 947 | 16.0 | 70,840 | 45,456 | 155.8 |
| | West | 392,400 | 4.38 | 1,568 | 22.6 | 83,299 | 75,264 | 110.7 |

*Effective rate on loans closed on existing homes - Federal Housing Finance Agency. Adjustable mortgage rates are not a

**Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

p Preliminary r Revised

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DEX

Affordability Indexes

Fixed

166.2
157.9
155.3

152.3
147.1
142.4
137.7
140.3
142.3
147.5
147.1
144.3
147.4
154.6
156.6
152.7

| Month | Year |
|-------|-------|
| Ago | Ago |
| 163.2 | 163.1 |
| 202.2 | 195.7 |
| 159.2 | 153.1 |
| 112.2 | 107.9 |

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