Prevention

- Inform prospective buyers about this fraud
- Buyers should confirm wiring instructions prior to sending
- Consider using a secure transaction management platform
- Never click on links or attachments in unverified emails
- Monitor your email account settings
- Regularly purge email
- Employ strong password practices
Damage Control

• Contact the FBI
• Contact financial institutions
• Report to local police
• Change passwords
• Run anti-virus
• Contact insurance as appropriate
NAR Resources

Wire Fraud Landing Page: https://www.nar.realtor/topics/wire-fraud
Video Alerts and Education:
https://www.nar.realtor/videos/wire-fraud-alert-for-buyers
Articles:
  – http://www.nar.realtor/articles/request-to-redirect-funds-should-trigger-caution