

2020 State Economic Data for Engaging in International Real Estate

National Association of REALTORS®
Research Group



NATIONAL
ASSOCIATION OF
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International migration and trade and investment among countries open opportunities for working with international clients. This Report provides state-level economic data that point to the potential of working with international clients interested in purchasing U.S. residential or commercial real estate for primary residence, vacation home, investment rental property, or business uses.

According to the *2019 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate*, foreign buyers purchased \$77.9 billion of residential property during April 2018–March 2019, or five percent of the \$1.6 trillion of total existing home sales during the same period.

The *2020 Commercial Real Estate International Business Trends* reported \$4.3 billion in commercial transactions with foreign clients in 2018 among REALTORS® who are typically engaged in commercial transactions of less than \$1 million per transaction.

More data and information on residential, commercial, and global resources can be found at:

<https://www.nar.realtor/research-and-statistics>

<https://www.nar.realtor/international-real-estate>

<https://www.nar.realtor/commercial-investment-real-estate>

For inquiries, email us at Data@nar.realtor.

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Chart 1. Net International Migration as of 2019

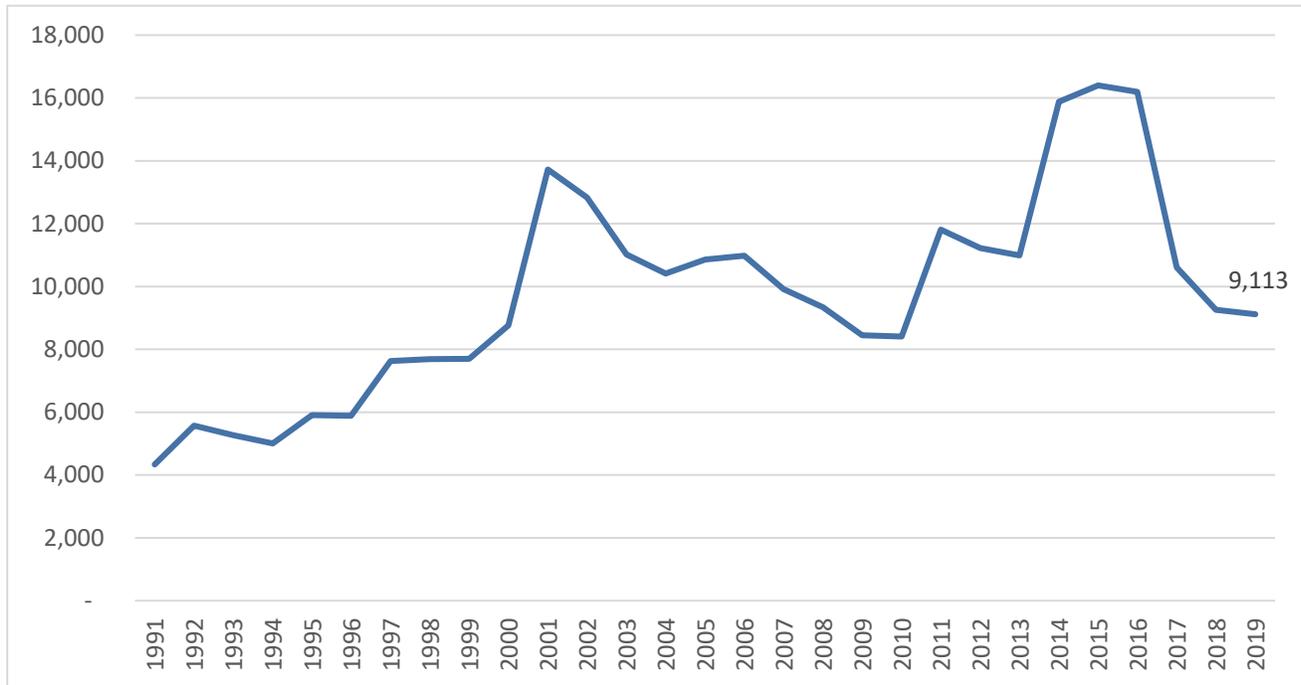


Table 1. Population By Place of Birth in 2018

	Minnesota	U.S.
Total Population, by Place of Birth	5,611,179	327,167,439
Native /1	5,126,987	282,438,718
Foreign-Born /2	484,192	44,728,721
Naturalized	255,008	22,629,737
Not a U.S. Citizen	229,184	22,098,984
Percent, Foreign-Born	9%	14%

/1 The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S., Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students, humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2018, 1-year estimates, Table DP02

Table 2. Foreign-Born Population in 2018

	Minnesota		U.S.	
Total Foreign-born Population, Excl. Born at Sea	484,192	% share	17,528	% share
Born in Europe	48,533	10%	3,923	22%
Born in Asia	180,540	37%	3,853	22%
Born in Africa	131,832	27%	385	2%
Born in Oceania	1,727	0%	209	1%
Born in Latin America	111,395	23%	8,410	48%
Born in Northern America	10,165	2%	748	4%

Source: U.S. Census Bureau, ACS 2018, 1-year estimates, Table DP02

Table 3. Home Ownership and Median Household Income in 2013-2018

	Home Ownership Rate	Median HH Income
Minnesota	(in %)	(in \$)
Total	71.6	\$68,411
Native	73.8	\$69,652
Foreign Born	52.3	\$54,894
Naturalized	71.5	\$60,490
Not a U.S. Citizen	31.9	\$49,019
U.S.		
Total	63.8	\$60,293
Native	65.9	\$60,968
Foreign Born	54.0	\$56,293
Naturalized	69.3	\$66,078
Not a U.S. Citizen	34.0	\$46,323

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

Table 4. Educational Attainment in 2013-2018

	Minnesota	U.S.
Percent With Bachelor's Degree		
Total Population, 25 years and over	23.3	19.4
Native	23.9	19.9
Foreign-Born	18.0	17.4
Naturalized	19.1	20.7
Not a U.S. Citizen	16.6	13.8
Percent With Graduate or Professional Degree		
Total Population, 25 years and over	12.1	12.1
Native	11.7	11.9
Foreign-Born	15.4	13.1
Naturalized	15.3	14.8
Not a U.S. Citizen	15.6	11.2

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

Table 5. Unemployment Rate in 2013-2018

	Minnesota	U.S.
Civilian Population 16 years old and over	2.7	3.7
Native	2.6	3.8
Foreign-Born	3.8	3.4
Naturalized	3.3	2.8
Not a U.S. Citizen	4.4	4.0

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

Table 6. Wage and Salary workers in 2013-2018

	Minnesota	U.S.
Percent of Civilian Labor Force 16 years ol and over		
Total Population, 25 years and over	84.3	68.6
Native	82.3	79.5
Foreign-Born	88.2	83.7
Naturalized	85.8	80.7
Not a U.S. Citizen	90.8	86.7

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

Table 7. Persons Obtaining Permanent Residence Status

	Minnesota	U.S.
2005	15,449	1,122,257
2006	18,249	1,266,129
2007	13,814	1,052,415
2008	15,832	1,107,126
2009	18,020	1,130,818
2010	12,408	1,042,625
2011	12,389	1,062,040
2012	12,999	1,031,631
2013	12,781	990,553
2014	13,764	1,016,518
2015	14,737	1,051,031
2016	15,603	1,183,505
2017	16,009	1,127,167
2018	16,721	1,096,611

Source of data: Department of Homeland Security
Yearbook of Immigration Statistics, Table 4.

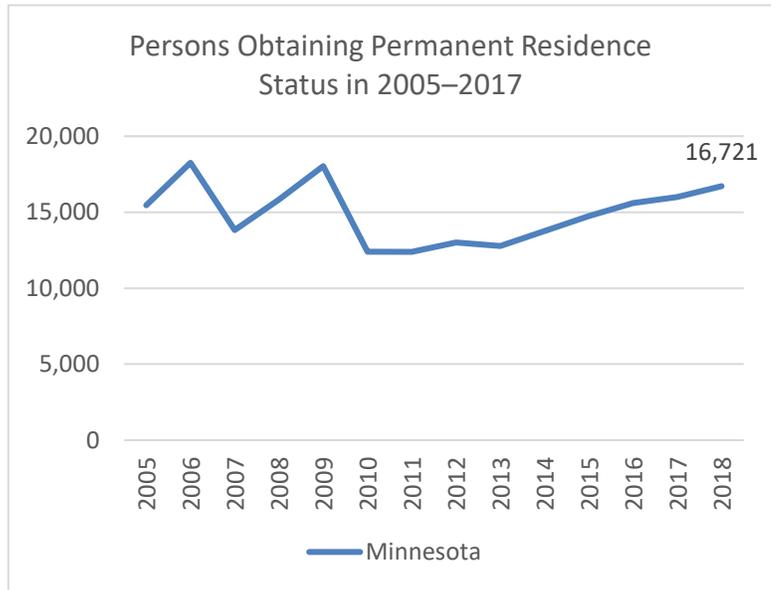


Table 8. Non-immigrant Admissions

	Minnesota	U.S.
2005	149,451	32,003,435
2006	158,805	33,667,328
2007	174,279	37,149,651
2008	181,017	39,381,928
2009	155,386	36,231,554
2010	180,794	46,471,516
2011	202,958	46,471,516
2012	205,661	53,887,286
2013	232,836	61,052,260
2014	240,597	74,930,606
2015	269,557	76,638,236
2016	330,758	76,786,751
2017	310,637	77,643,267
2018	334,192	81,279,692

Source of data: Department of Homeland Security
Yearbook of Immigration Statistics, Table 30.

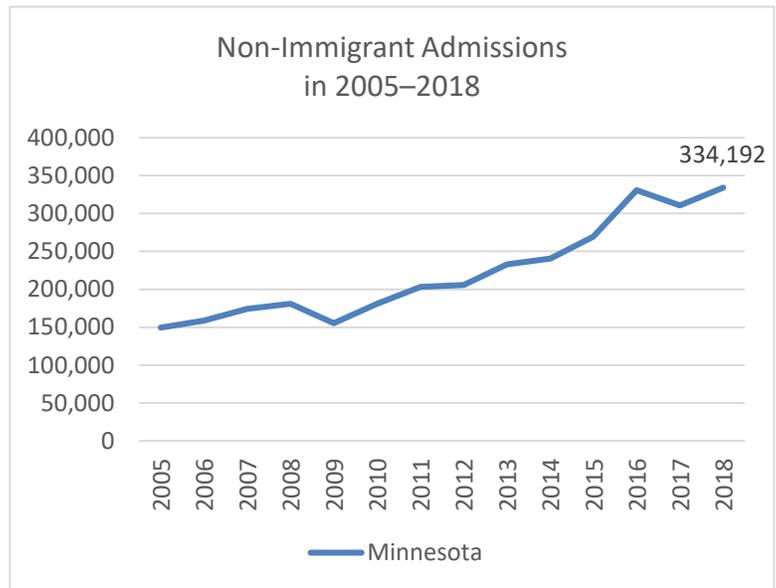


Table 9. Non-immigrant admissions (I-94 only)

	2014	2015	2016	2017	2018
Business Traveler, Visa waiver /1	77,826	76,564	82,092	83,959	86,460
Business Traveler, Other /2	112,858	141,796	191,800	170,904	188,394
Students and exchange visitors/3	22,146	23,168	24,394	24,621	25,319
Temporary workers and families/4	24,169	25,890	30,199	29,312	32,326
Diplomats/other representatives/5	603	592	699	490	603
All other classes	2,827	1,397	1,318	1,093	801
Unknown	168	2,827	256	258	289
Minnesota	240,597	272,234	330,758	310,637	334,192
U.S.	74,930,606	76,638,236	76,786,751	77,643,267	81,279,692

¹ Includes GB, GMB, GT, GMT, WB, and WT admissions.

² Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

³ Includes principals, spouses, and children (F, J, M admissions).

⁴ Includes principals, spouses, and children (CW1, E, H, I, L, O, P, Q, R, TD and TN admissions).

⁵ Includes principals, spouses, and children (A, G, N admissions).

Notes:

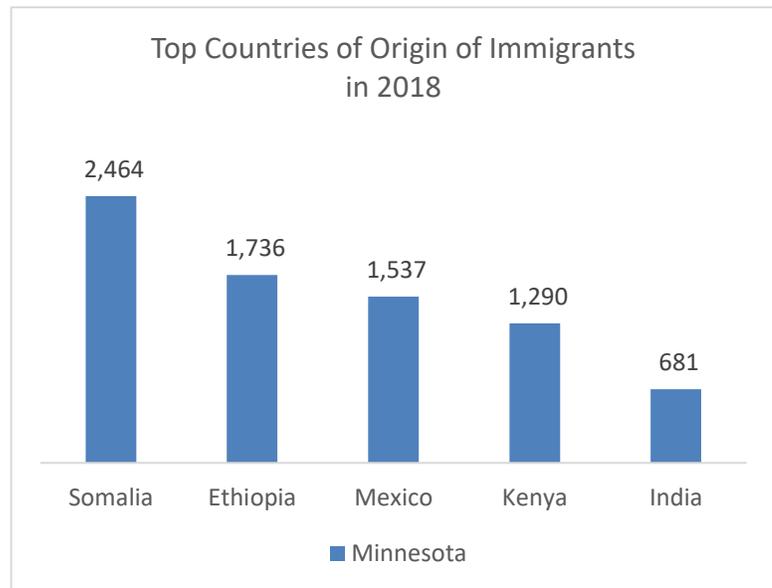
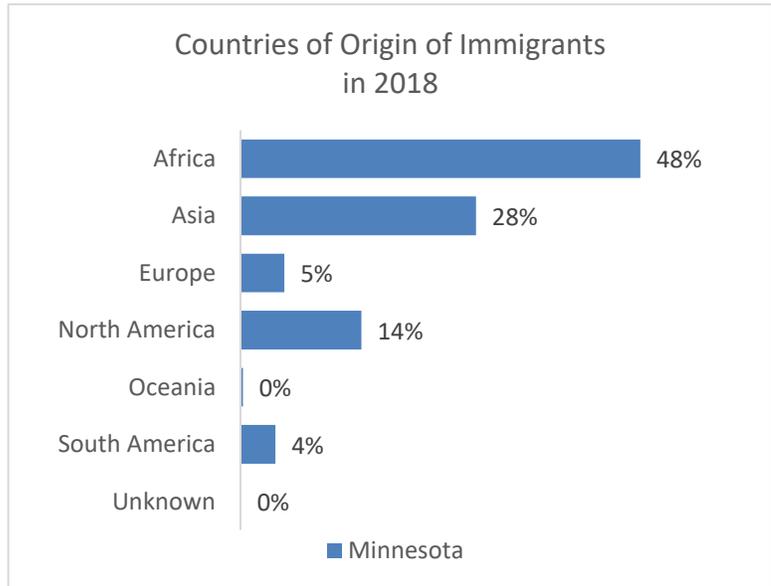
Admissions represent counts of events, i.e., arrivals, not unique individuals.

The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, Table 30.

Table 10. Immigration by Origination Region and Country in 2018

REGION	
Total	16,721
Africa	7,976
Asia	4,698
Europe	876
North America	2,413
Oceania	49
South America	698
Unknown	11
COUNTRY	
Total	16,721
Somalia	2,464
Ethiopia	1,736
Mexico	1,537
Kenya	1,290
India	681
Vietnam	549
Liberia	503
China, People's Republic	446
Philippines	438
Burma	362
Thailand	338
Nigeria	309
Ecuador	282
South Africa	273
Iraq	259
Laos	190
Nepal	185
El Salvador	173
Cambodia	171
Canada	170
Ukraine	169
Guatemala	164
Cameroon	161
Ghana	157
Egypt	145
Brazil	127

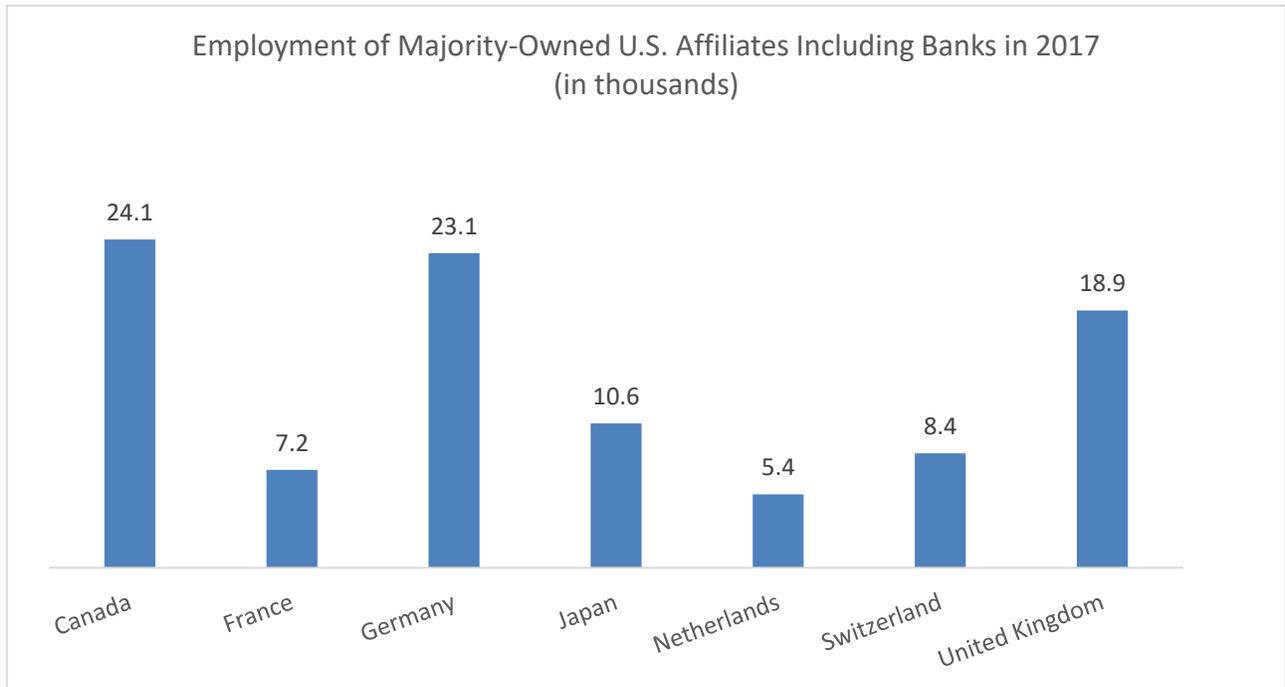


D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2017, Supplemental Table 1.

Table 11. Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Companies



Source: US Bureau of Economic Analysis

Table 12. Top 25 Export Destinations of the State Based on 2018 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	\$22,685	1.36
Top 25	\$20,360	89.8
Canada	\$4,802	21.2
Mexico	\$2,362	10.4
China	\$2,260	10.0
Japan	\$1,518	6.7
Germany	\$1,073	4.7
Korea, South	\$1,043	4.6
Singapore	\$657	2.9
United Kingdom	\$621	2.7
Belgium	\$603	2.7
Hong Kong	\$528	2.3
Philippines	\$496	2.2
Ireland	\$472	2.1
Netherlands	\$469	2.1
Australia	\$462	2.0
France	\$434	1.9
Taiwan	\$413	1.8
Thailand	\$378	1.7
India	\$296	1.3
Brazil	\$295	1.3
Italy	\$245	1.1
Indonesia	\$205	0.9
Malaysia	\$198	0.9
Switzerland	\$181	0.8
Costa Rica	\$179	0.8
Poland	\$173	0.8

Source: U.S. Census Bureau, State Trade Data by Country

The world export share is the state's share to total US exports to the world.

The top 25 share is the fraction of the state's exports that go to the top 25 countries.

Each country's share is the fraction of the state's exports that go to that country.

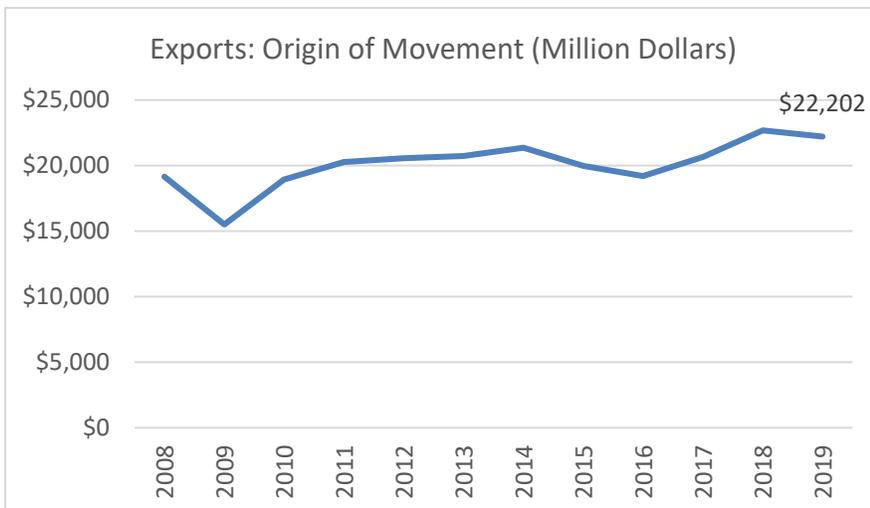


Table 13. Top 25 Import Origins of the State Based on 2018 Dollar Value (in Millions)

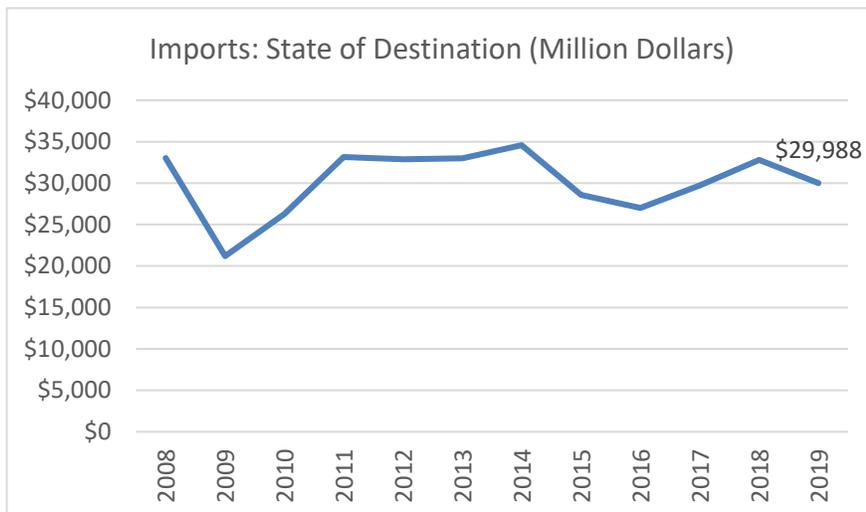
Country	2018 Dollar Volume	Percent Share
World	\$32,807	1.29
Top 25	\$31,541	96.1
China	\$12,425	37.9
Canada	\$9,570	29.2
Mexico	\$2,280	7.0
Germany	\$1,055	3.2
Ireland	\$1,027	3.1
Taiwan	\$780	2.4
Italy	\$499	1.5
Japan	\$428	1.3
United Kingdom	\$401	1.2
Costa Rica	\$390	1.2
France	\$383	1.2
Malaysia	\$344	1.0
India	\$273	0.8
Thailand	\$225	0.7
Korea, South	\$204	0.6
Vietnam	\$163	0.5
Turkey	\$157	0.5
Switzerland	\$154	0.5
Singapore	\$137	0.4
Netherlands	\$116	0.4
Israel	\$115	0.3
Philippines	\$110	0.3
Sweden	\$103	0.3
Indonesia	\$103	0.3
Brazil	\$98	0.3

Source: U.S. Census Bureau, State Trade Data by Country

The world import share is the state's share to total US imports from the world.

The top 25 share is the fraction of the state's imports from the top 25 countries.

Each country's share is the fraction of the state's imports from that country.





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