

# 2020 State Economic Data for Engaging in International Real Estate

National Association of REALTORS®  
Research Group



NATIONAL  
ASSOCIATION OF  
REALTORS®

International migration and trade and investment among countries open opportunities for working with international clients. This Report provides state-level economic data that point to the potential of working with international clients interested in purchasing U.S. residential or commercial real estate for primary residence, vacation home, investment rental property, or business uses.

According to the *2019 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate*, foreign buyers purchased \$77.9 billion of residential property during April 2018–March 2019, or five percent of the \$1.6 trillion of total existing home sales during the same period.

The *2020 Commercial Real Estate International Business Trends* reported \$4.3 billion in commercial transactions with foreign clients in 2018 among REALTORS® who are typically engaged in commercial transactions of less than \$1 million per transaction.

More data and information on residential, commercial, and global resources can be found at:

<https://www.nar.realtor/research-and-statistics>

<https://www.nar.realtor/international-real-estate>

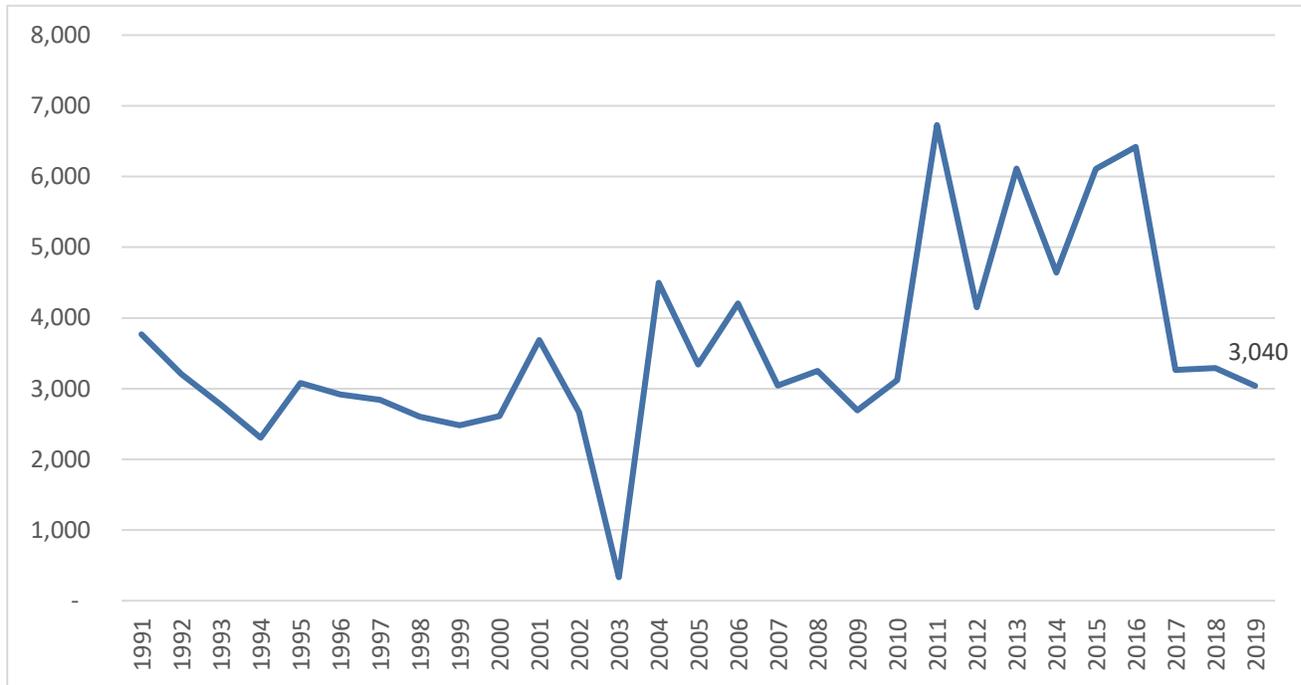
<https://www.nar.realtor/commercial-investment-real-estate>

For inquiries, email us at [Data@nar.realtor](mailto:Data@nar.realtor).

## Indicators for Engaging in International Real Estate in Louisiana

Chart 1. Net International Migration	2
Table 1. Population by Place of Birth	2
Table 2. Foreign-born Population	3
Table 3. Home Ownership and Median Income	3
Table 4. Educational Attainment	4
Table 5. Unemployment Rate	4
Table 6. Wage and Salary Workers	4
Table 7. Persons Obtaining Permanent Residence Status	5
Table 8. Non-Immigrant Admissions	5
Table 9. Non-Immigrant (I-94) Admission Class	6
Table 10. Immigration by Origination Region and Country	7
Table 11. Employment of Multinational Companies	8
Table 12. Top 25 Export Destinations	9
Table 13. Top 25 Import Origins	10

**Chart 1. Net International Migration as of 2019**



**Table 1. Population By Place of Birth in 2018**

	Louisiana	U.S.
Total Population, by Place of Birth	4,659,978	327,167,439
Native /1	4,464,951	282,438,718
Foreign-Born /2	195,027	44,728,721
Naturalized	77,832	22,629,737
Not a U.S. Citizen	117,195	22,098,984
Percent, Foreign-Born	4%	14%

/1 The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S., Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students, humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2018, 1-year estimates, Table DP02

**Table 2. Foreign-Born Population in 2018**

	Louisiana		U.S.	
Total Foreign-born Population, Excl. Born at Sea	195,027	% share	17,528	% share
Born in Europe	14,101	7%	3,923	22%
Born in Asia	62,800	32%	3,853	22%
Born in Africa	8,996	5%	385	2%
Born in Oceania	364	0%	209	1%
Born in Latin America	106,427	55%	8,410	48%
Born in Northern America	2,339	1%	748	4%

Source: U.S. Census Bureau, ACS 2018, 1-year estimates, Table DP02

**Table 3. Home Ownership and Median Household Income in 2013-2018**

	Home Ownership Rate	Median HH Income
<b>Louisiana</b>	<b>(in %)</b>	<b>(in \$)</b>
Total	65.3	\$47,942
Native	66.1	\$48,097
Foreign Born	60.0	\$44,913
Naturalized	69.3	\$55,589
Not a U.S. Citizen	28.2	\$37,234
<b>U.S.</b>		
Total	63.8	\$60,293
Native	65.9	\$60,968
Foreign Born	54.0	\$56,293
Naturalized	69.3	\$66,078
Not a U.S. Citizen	34.0	\$46,323

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

**Table 4. Educational Attainment in 2013-2018**

	Louisiana	U.S.
<b>Percent With Bachelor's Degree</b>		
Total Population, 25 years and over	15.5	19.4
Native	15.6	19.9
Foreign-Born	14.4	17.4
Naturalized	18.2	20.7
Not a U.S. Citizen	11.3	13.8
<b>Percent With Graduate or Professional Degree</b>		
Total Population, 25 years and over	8.2	12.1
Native	8.0	11.9
Foreign-Born	11.7	13.1
Naturalized	14.3	14.8
Not a U.S. Citizen	9.6	11.2

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

**Table 5. Unemployment Rate in 2013-2018**

	Louisiana	U.S.
Civilian Population 16 years old and over	4.1	3.7
Native	4.1	3.8
Foreign-Born	3.1	3.4
Naturalized	2.3	2.8
Not a U.S. Citizen	3.8	4.0

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

**Table 6. Wage and Salary workers in 2013-2018**

	Louisiana	U.S.
<b>Percent of Civilian Labor Force 16 years ol and over</b>		
Total Population, 25 years and over	80.1	68.6
Native	79.2	79.5
Foreign-Born	80.3	83.7
Naturalized	79.4	80.7
Not a U.S. Citizen	81.0	86.7

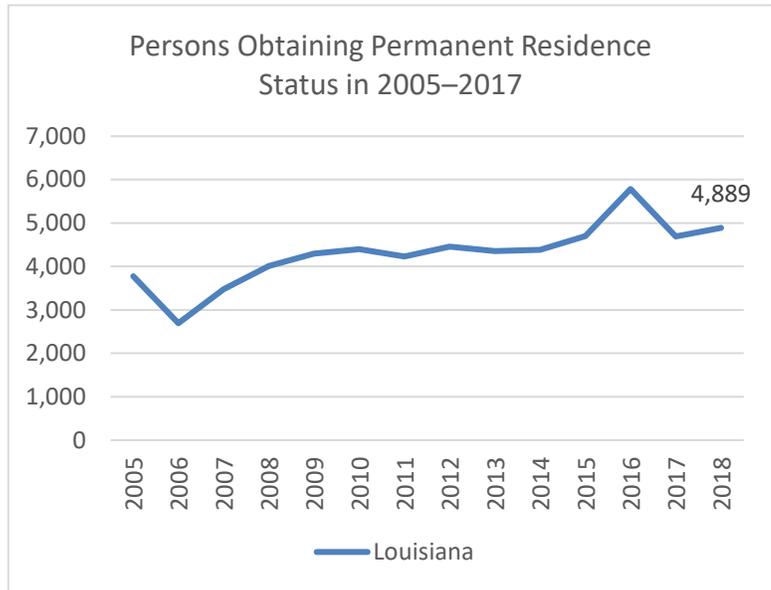
#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

**Table 7. Persons Obtaining Permanent Residence Status**

	Louisiana	U.S.
2005	3,776	1,122,257
2006	2,693	1,266,129
2007	3,475	1,052,415
2008	4,011	1,107,126
2009	4,299	1,130,818
2010	4,397	1,042,625
2011	4,226	1,062,040
2012	4,454	1,031,631
2013	4,355	990,553
2014	4,382	1,016,518
2015	4,696	1,051,031
2016	5,784	1,183,505
2017	4,688	1,127,167
2018	4,889	1,096,611

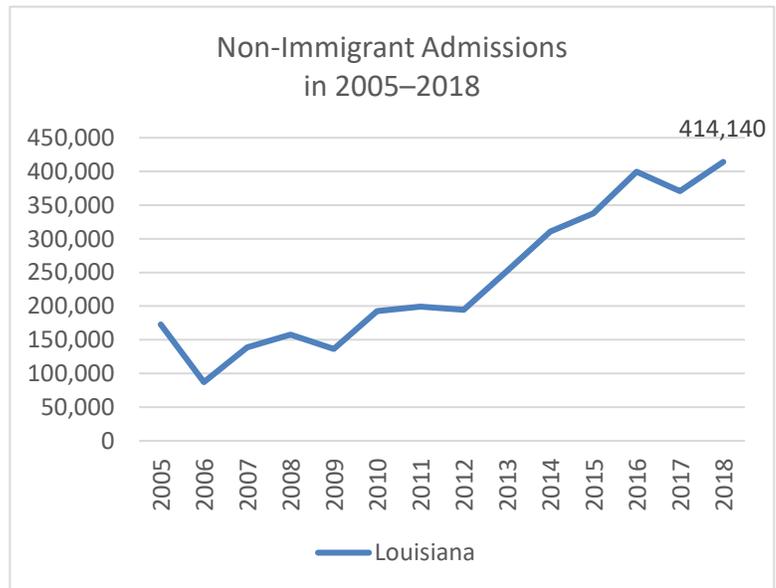
Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 4.



**Table 8. Non-immigrant Admissions**

	Louisiana	U.S.
2005	173,047	32,003,435
2006	87,185	33,667,328
2007	138,693	37,149,651
2008	157,775	39,381,928
2009	136,242	36,231,554
2010	192,748	46,471,516
2011	199,497	46,471,516
2012	194,437	53,887,286
2013	252,353	61,052,260
2014	310,838	74,930,606
2015	337,813	76,638,236
2016	399,583	76,786,751
2017	370,856	77,643,267
2018	414,140	81,279,692

Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 30.



**Table 9. Non-immigrant admissions (I-94 only)**

	2014	2015	2016	2017	2018
Business Traveler, Visa waiver /1	105,653	101,918	106,066	109,213	125,591
Business Traveler, Other /2	160,757	189,638	242,234	213,509	238,489
Students and exchange visitors/3	12,390	13,858	14,376	13,093	12,720
Temporary workers and families/4	21,469	23,393	27,854	26,097	27,545
Diplomats/other representatives/5	1,227	1,344	1,407	1,367	1,494
All other classes	9,177	7,541	7,489	7,354	8,190
Unknown	165	9,177	157	223	111
<b>Louisiana</b>	<b>310,838</b>	<b>346,869</b>	<b>399,583</b>	<b>370,856</b>	<b>414,140</b>
<b>U.S.</b>	<b>74,930,606</b>	<b>76,638,236</b>	<b>76,786,751</b>	<b>77,643,267</b>	<b>81,279,692</b>

<sup>1</sup> Includes GB, GMB, GT, GMT, WB, and WT admissions.

<sup>2</sup> Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

<sup>3</sup> Includes principals, spouses, and children (F, J, M admissions).

<sup>4</sup> Includes principals, spouses, and children (CW1, E, H, I, L, O, P, Q, R, TD and TN admissions).

<sup>5</sup> Includes principals, spouses, and children (A, G, N admissions).

Notes:

Admissions represent counts of events, i.e., arrivals, not unique individuals.

The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, Table 30.

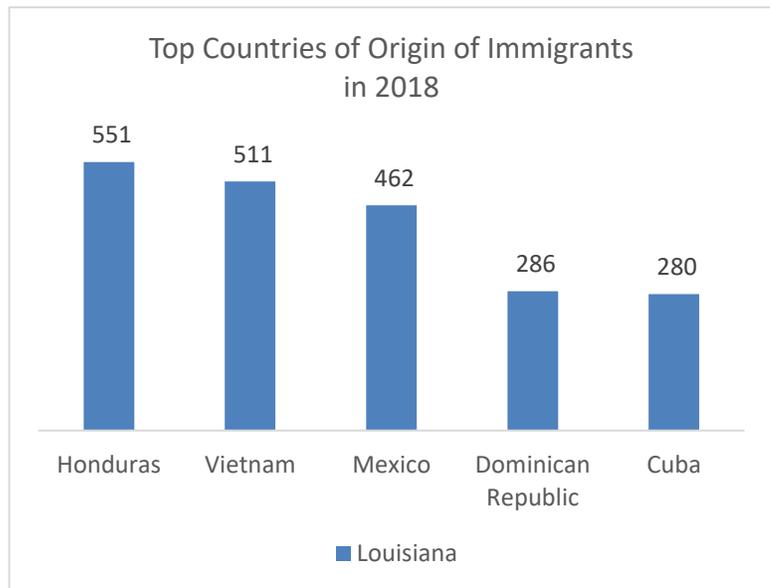
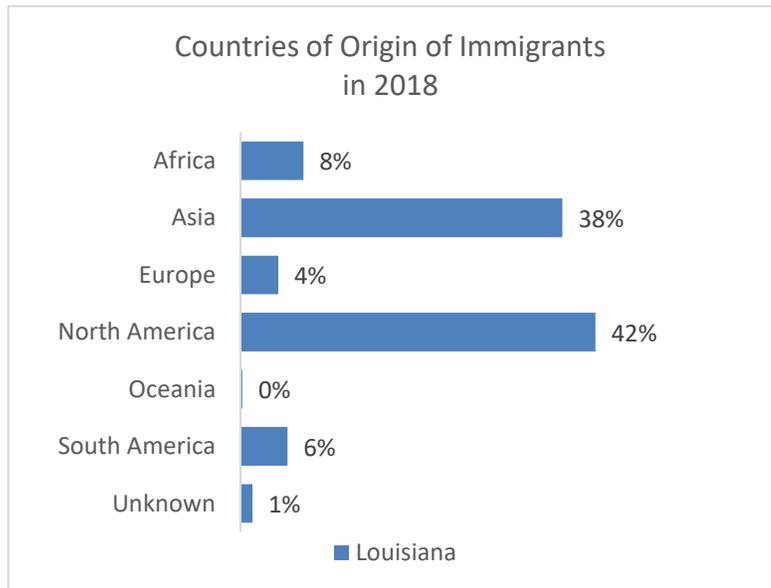
**Table 10. Immigration by Origination Region and Country in 2018**

REGION	
Total	4,889
Africa	367
Asia	1,878
Europe	220
North America	2,070
Oceania	11
South America	274
Unknown	69
COUNTRY	
Total	4,889
Honduras	551
Vietnam	511
Mexico	462
Dominican Republic	286
Cuba	280
Philippines	265
China, People's Republic	203
India	156
Pakistan	116
Jamaica	112
Jordan	98
El Salvador	93
Nigeria	80
Syria	78
Colombia	75
Brazil	74
Haiti	73
Guatemala	69
Unknown	69
Nicaragua	49
Egypt	47
Iraq	47
Korea, South	47
Nepal	43
Venezuela	41
Peru	36

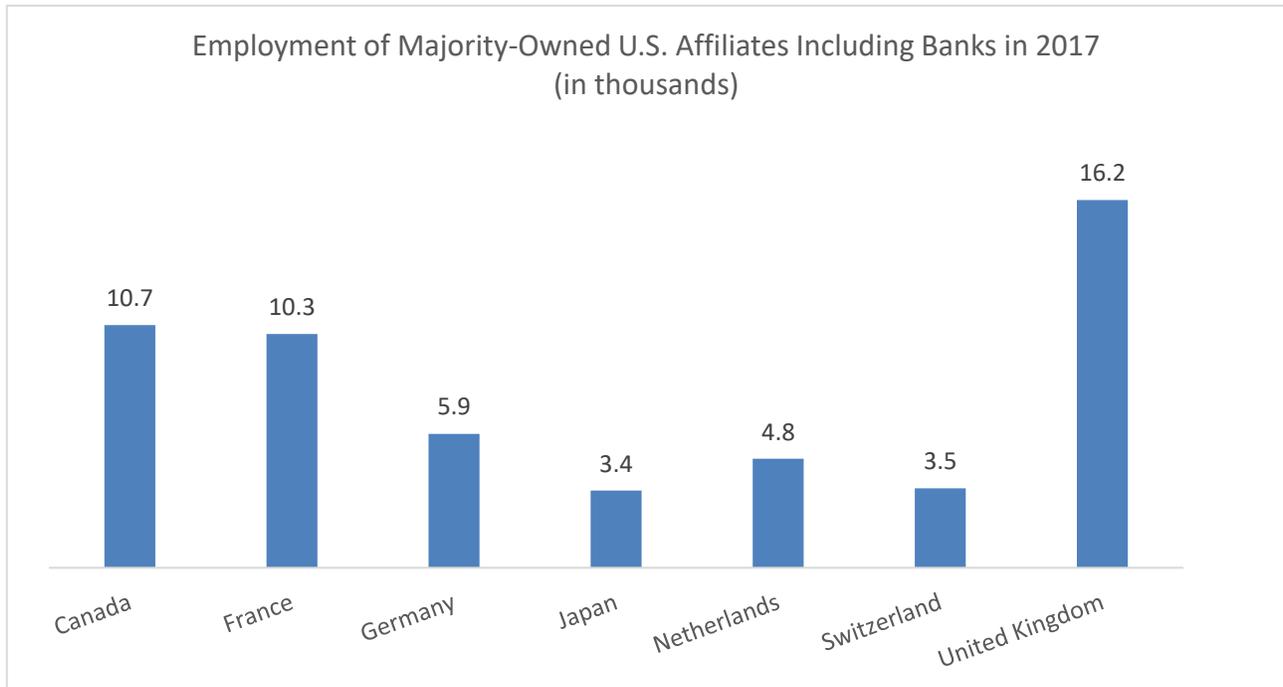
D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2017, Supplemental Table 1.



**Table 11. Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Companies**



Source: US Bureau of Economic Analysis

**Table 12. Top 25 Export Destinations of the State Based on 2018 Dollar Value (in Millions)**

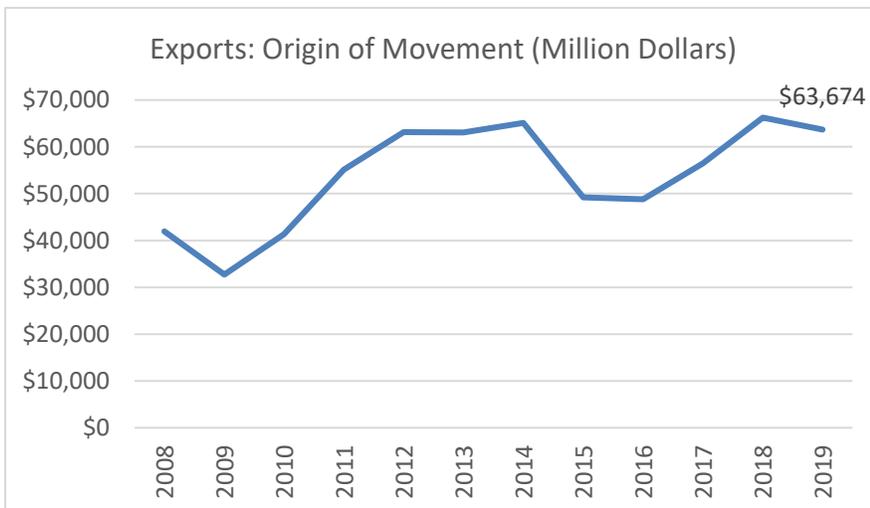
Country	2018 Dollar Volume	Percent Share
World	\$66,237	3.98
Top 25	\$52,413	79.1
Mexico	\$8,849	13.4
Korea, South	\$3,842	5.8
Netherlands	\$3,610	5.5
Brazil	\$3,593	5.4
Canada	\$3,547	5.4
China	\$3,054	4.6
India	\$2,671	4.0
Colombia	\$2,647	4.0
Japan	\$2,449	3.7
United Kingdom	\$1,687	2.5
Singapore	\$1,648	2.5
Egypt	\$1,485	2.2
Belgium	\$1,351	2.0
Chile	\$1,333	2.0
Spain	\$1,329	2.0
France	\$1,206	1.8
Peru	\$1,180	1.8
Argentina	\$1,126	1.7
Venezuela	\$949	1.4
Dominican Republic	\$919	1.4
Guatemala	\$898	1.4
Bahamas	\$842	1.3
Honduras	\$817	1.2
Jamaica	\$715	1.1
Saudi Arabia	\$663	1.0

Source: U.S. Census Bureau, State Trade Data by Country

The world export share is the state's share to total US exports to the world.

The top 25 share is the fraction of the state's exports that go to the top 25 countries.

Each country's share is the fraction of the state's exports that go to that country.



**Table 13. Top 25 Import Origins of the State Based on 2018 Dollar Value (in Millions)**

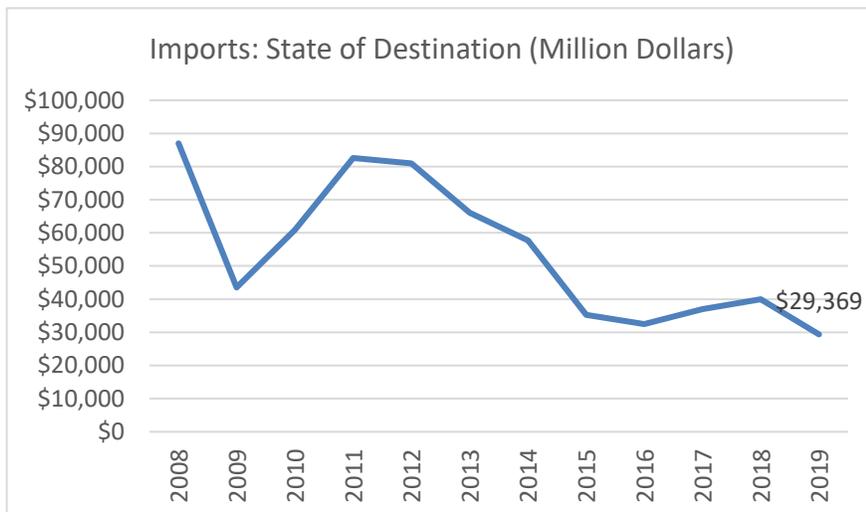
Country	2018 Dollar Volume	Percent Share
World	\$40,008	1.57
Top 25	\$33,685	84.2
Venezuela	\$5,357	13.4
Iraq	\$4,174	10.4
Canada	\$3,280	8.2
Russia	\$3,031	7.6
Mexico	\$2,268	5.7
Saudi Arabia	\$1,850	4.6
Brazil	\$1,587	4.0
China	\$1,367	3.4
Algeria	\$1,358	3.4
Korea, South	\$913	2.3
Kuwait	\$808	2.0
United Kingdom	\$768	1.9
Chile	\$702	1.8
Morocco	\$680	1.7
United Arab Emirates	\$667	1.7
Colombia	\$653	1.6
Belgium	\$626	1.6
Germany	\$615	1.5
Peru	\$502	1.3
Japan	\$474	1.2
South Africa	\$449	1.1
Indonesia	\$428	1.1
Malaysia	\$388	1.0
Norway	\$376	0.9
France	\$364	0.9

Source: U.S. Census Bureau, State Trade Data by Country

The world import share is the state's share to total US imports from the world.

The top 25 share is the fraction of the state's imports from the top 25 countries.

Each country's share is the fraction of the state's imports from that country.





The National Association of REALTORS® is America's largest trade association, representing more than 1.4 million members, including NAR's institutes, societies and councils, involved in all aspects of the real estate industry. NAR membership includes brokers, salespeople, property managers, appraisers, counselors and others engaged in both residential and commercial real estate.

The term REALTOR® is a registered collective membership mark that identifies a real estate professional who is a member of the National Association of REALTORS® and subscribes to its strict Code of Ethics.

Working for America's property owners, the National Association provides a facility for professional development, research and exchange of information among its members and to the public and government for the purpose of preserving the free enterprise system and the right to own real property.

#### **NATIONAL ASSOCIATION OF REALTORS® RESEARCH GROUP**

The Mission of the NATIONAL ASSOCIATION OF REALTORS® Research Group is to produce timely, data-driven market analysis and authoritative business intelligence to serve

members, and inform consumers, policymakers and the media in a professional and accessible manner.

To find out about other products from NAR's Research Group, visit [nar.realtor/research-and-statistics](http://nar.realtor/research-and-statistics)

#### **NATIONAL ASSOCIATION OF REALTORS®**

Research Group

500 New Jersey Avenue, NW

Washington, DC 20001

202-383-1000

[data@realtors.org](mailto:data@realtors.org)