

2020 State Economic Data for Engaging in International Real Estate

National Association of REALTORS®
Research Group



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International migration and trade and investment among countries open opportunities for working with international clients. This Report provides state-level economic data that point to the potential of working with international clients interested in purchasing U.S. residential or commercial real estate for primary residence, vacation home, investment rental property, or business uses.

According to the *2019 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate*, foreign buyers purchased \$77.9 billion of residential property during April 2018–March 2019, or five percent of the \$1.6 trillion of total existing home sales during the same period.

The *2020 Commercial Real Estate International Business Trends* reported \$4.3 billion in commercial transactions with foreign clients in 2018 among REALTORS® who are typically engaged in commercial transactions of less than \$1 million per transaction.

More data and information on residential, commercial, and global resources can be found at:

<https://www.nar.realtor/research-and-statistics>

<https://www.nar.realtor/international-real-estate>

<https://www.nar.realtor/commercial-investment-real-estate>

For inquiries, email us at Data@nar.realtor.

Indicators for Engaging in International Real Estate in Arkansas

Chart 1. Net International Migration	2
Table 1. Population by Place of Birth	2
Table 2. Foreign-born Population	3
Table 3. Home Ownership and Median Income	3
Table 4. Educational Attainment	4
Table 5. Unemployment Rate	4
Table 6. Wage and Salary Workers	4
Table 7. Persons Obtaining Permanent Residence Status	5
Table 8. Non-Immigrant Admissions	5
Table 9. Non-Immigrant (I-94) Admission Class	6
Table 10. Immigration by Origination Region and Country	7
Table 11. Employment of Multinational Companies	8
Table 12. Top 25 Export Destinations	9
Table 13. Top 25 Import Origins	10

Chart 1. Net International Migration as of 2019

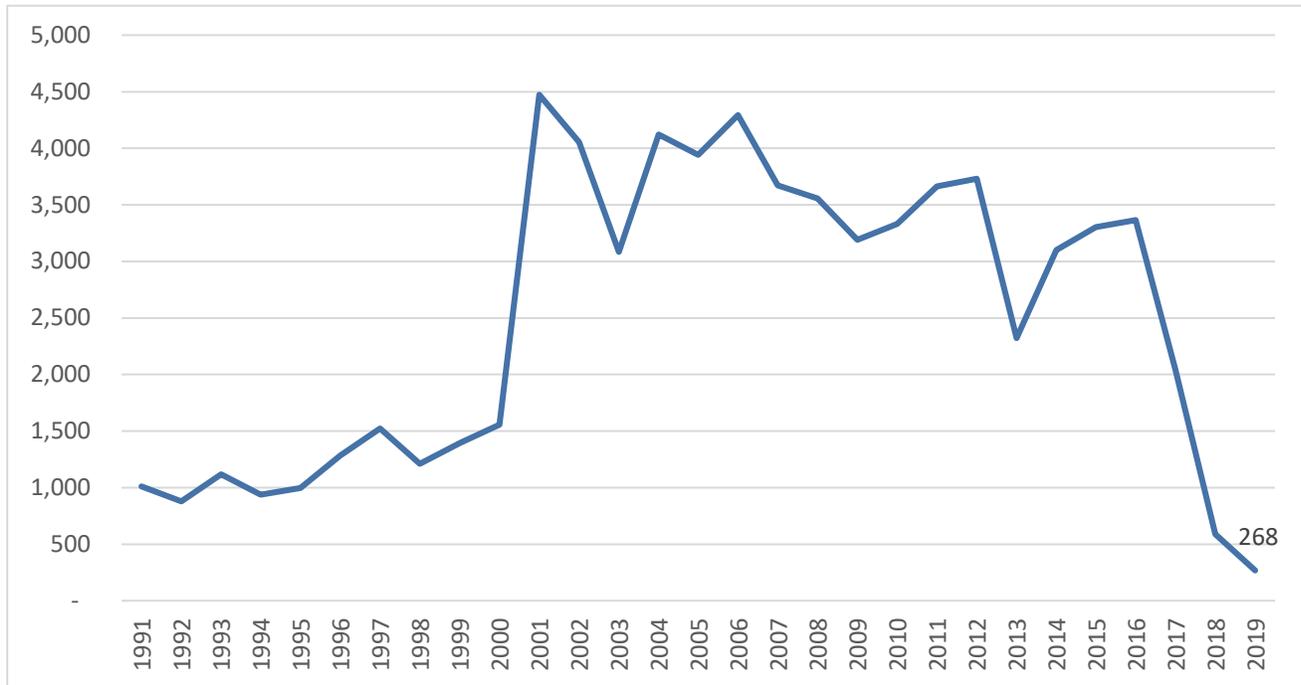


Table 1. Population By Place of Birth in 2018

	Arkansas	U.S.
Total Population, by Place of Birth	3,013,825	327,167,439
Native /1	2,870,116	282,438,718
Foreign-Born /2	143,709	44,728,721
Naturalized	50,266	22,629,737
Not a U.S. Citizen	93,443	22,098,984
Percent, Foreign-Born	5%	14%

/1 The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S., Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students, humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2018, 1-year estimates, Table DP02

Table 2. Foreign-Born Population in 2018

	Arkansas		U.S.	
Total Foreign-born Population, Excl. Born at Sea	143,709	% share	17,528	% share
Born in Europe	8,983	6%	3,923	22%
Born in Asia	33,337	23%	3,853	22%
Born in Africa	4,601	3%	385	2%
Born in Oceania	5,582	4%	209	1%
Born in Latin America	89,085	62%	8,410	48%
Born in Northern America	2,121	1%	748	4%

Source: U.S. Census Bureau, ACS 2018, 1-year estimates, Table DP02

Table 3. Home Ownership and Median Household Income in 2013-2018

	Home Ownership Rate	Median HH Income
	(in %)	(in \$)
Arkansas		
Total	65.7	\$45,726
Native	66.3	\$45,826
Foreign Born	48.9	\$44,286
Naturalized	62.9	\$52,101
Not a U.S. Citizen	42.1	\$39,480
U.S.		
Total	63.8	\$60,293
Native	65.9	\$60,968
Foreign Born	54.0	\$56,293
Naturalized	69.3	\$66,078
Not a U.S. Citizen	34.0	\$46,323

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

Table 4. Educational Attainment in 2013-2018

	Arkansas	U.S.
Percent With Bachelor's Degree		
Total Population, 25 years and over	14.4	19.4
Native	14.7	19.9
Foreign-Born	11.0	17.4
Naturalized	14.0	20.7
Not a U.S. Citizen	9.3	13.8
Percent With Graduate or Professional Degree		
Total Population, 25 years and over	8.1	12.1
Native	8.0	11.9
Foreign-Born	10.5	13.1
Naturalized	13.5	14.8
Not a U.S. Citizen	8.9	11.2

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

Table 5. Unemployment Rate in 2013-2018

	Arkansas	U.S.
Civilian Population 16 years old and over	3.2	3.7
Native	3.3	3.8
Foreign-Born	2.2	3.4
Naturalized	2.0	2.8
Not a U.S. Citizen	2.3	4.0

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

Table 6. Wage and Salary workers in 2013-2018

	Arkansas	U.S.
Percent of Civilian Labor Force 16 years ol and over		
Total Population, 25 years and over	79.8	68.6
Native	77.9	79.5
Foreign-Born	84.8	83.7
Naturalized	80.7	80.7
Not a U.S. Citizen	86.9	86.7

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

Table 7. Persons Obtaining Permanent Residence Status

	Arkansas	U.S.
2005	2,698	1,122,257
2006	2,924	1,266,129
2007	2,722	1,052,415
2008	2,997	1,107,126
2009	2,942	1,130,818
2010	2,684	1,042,625
2011	2,874	1,062,040
2012	2,795	1,031,631
2013	2,900	990,553
2014	2,793	1,016,518
2015	2,814	1,051,031
2016	3,158	1,183,505
2017	3,071	1,127,167
2018	3,000	1,096,611

Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 4.

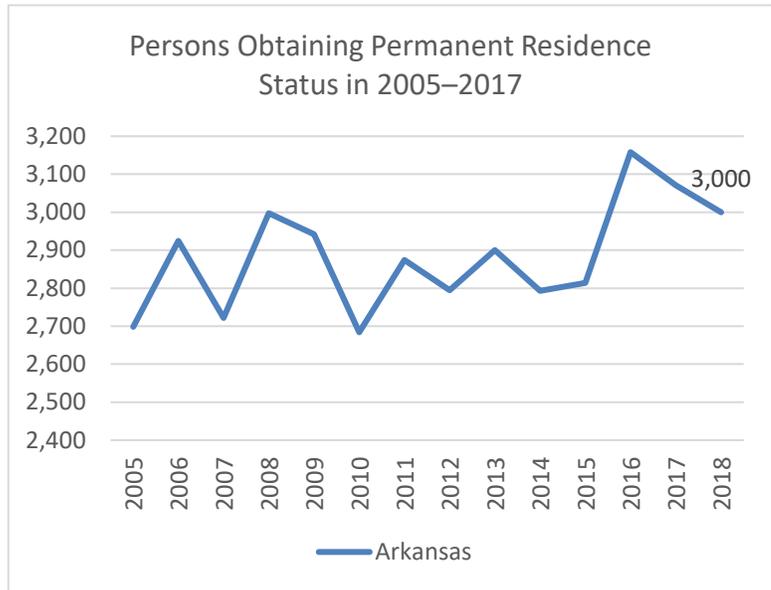


Table 8. Non-immigrant Admissions

	Arkansas	U.S.
2005	34,789	32,003,435
2006	39,848	33,667,328
2007	44,223	37,149,651
2008	44,189	39,381,928
2009	38,720	36,231,554
2010	48,587	46,471,516
2011	55,925	46,471,516
2012	57,767	53,887,286
2013	70,201	61,052,260
2014	100,883	74,930,606
2015	120,544	76,638,236
2016	134,363	76,786,751
2017	133,498	77,643,267
2018	140,542	81,279,692

Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 30.

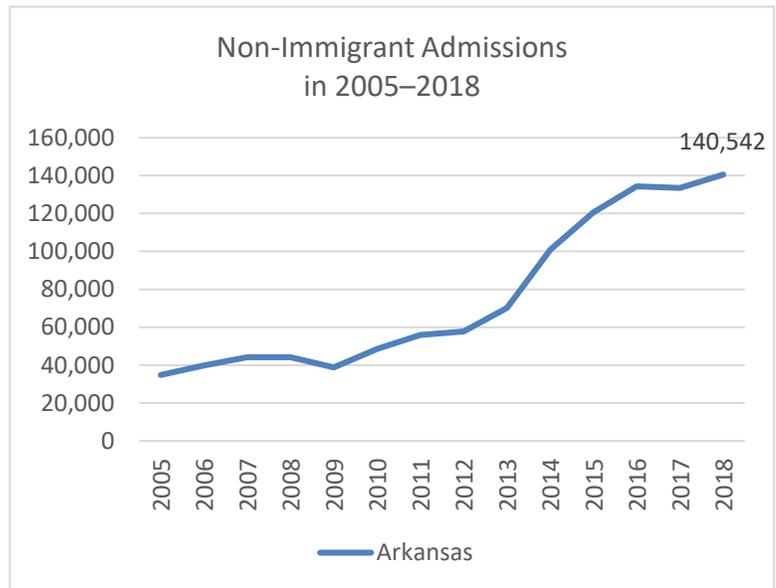


Table 9. Non-immigrant admissions (I-94 only)

	2014	2015	2016	2017	2018
Business Traveler, Visa waiver /1	13,800	15,464	16,155	14,206	13,609
Business Traveler, Other /2	66,912	84,016	94,169	97,226	105,233
Students and exchange visitors/3	8,003	8,069	8,364	7,482	7,071
Temporary workers and families/4	10,958	12,020	14,573	13,649	13,766
Diplomats/other representatives/5	584	636	599	622	669
All other classes	596	288	456	276	148
Unknown	30	596	47	37	46
Arkansas	100,883	121,089	134,363	133,498	140,542
U.S.	74,930,606	76,638,236	76,786,751	77,643,267	81,279,692

¹ Includes GB, GMB, GT, GMT, WB, and WT admissions.

² Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

³ Includes principals, spouses, and children (F, J, M admissions).

⁴ Includes principals, spouses, and children (CW1, E, H, I, L, O, P, Q, R, TD and TN admissions).

⁵ Includes principals, spouses, and children (A, G, N admissions).

Notes:

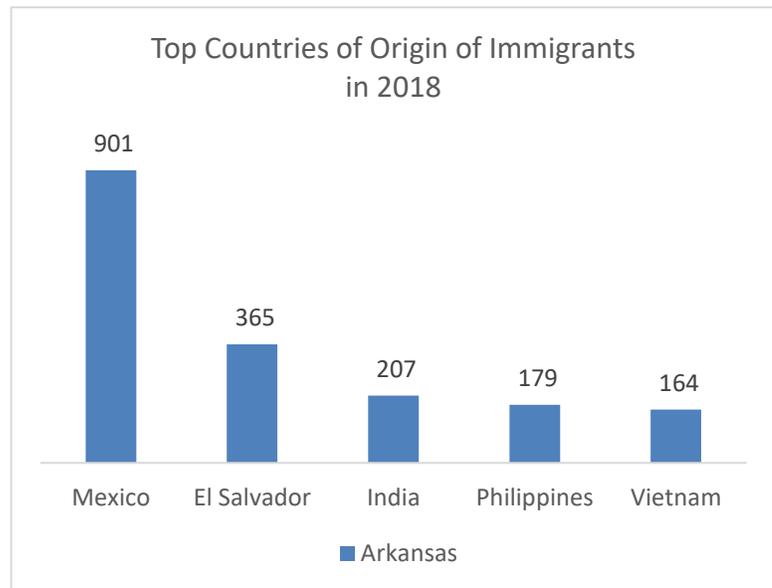
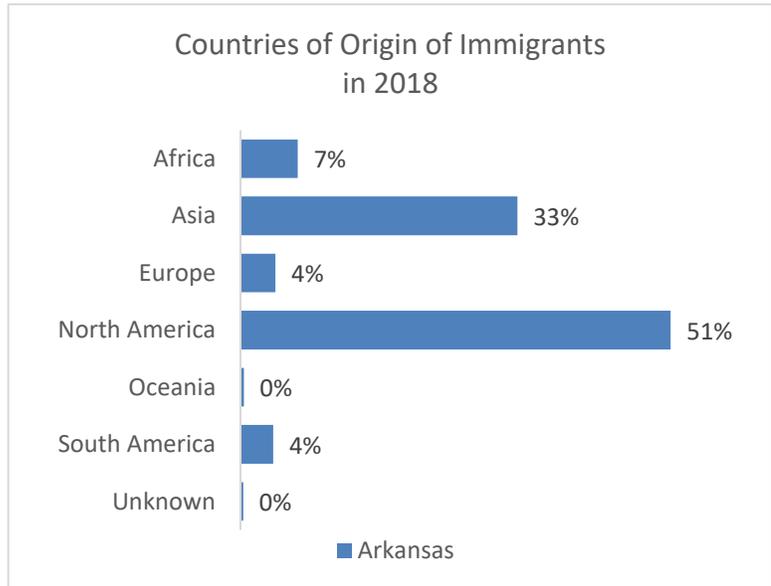
Admissions represent counts of events, i.e., arrivals, not unique individuals.

The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, Table 30.

Table 10. Immigration by Origination Region and Country in 2018

REGION	
Total	3,000
Africa	205
Asia	991
Europe	125
North America	1,540
Oceania	12
South America	117
Unknown	10
COUNTRY	
Total	3,000
Mexico	901
El Salvador	365
India	207
Philippines	179
Vietnam	164
China, People's Republic	107
Guatemala	98
Nigeria	56
Honduras	46
Pakistan	46
United Kingdom	40
Thailand	31
Korea, South	30
Cambodia	28
Dominican Republic	28
Brazil	26
Colombia	24
Canada	22
Jordan	22
Peru	21
Cameroon	20
Jamaica	20
South Africa	20
Turkey	18
Bangladesh	15
Burma	15

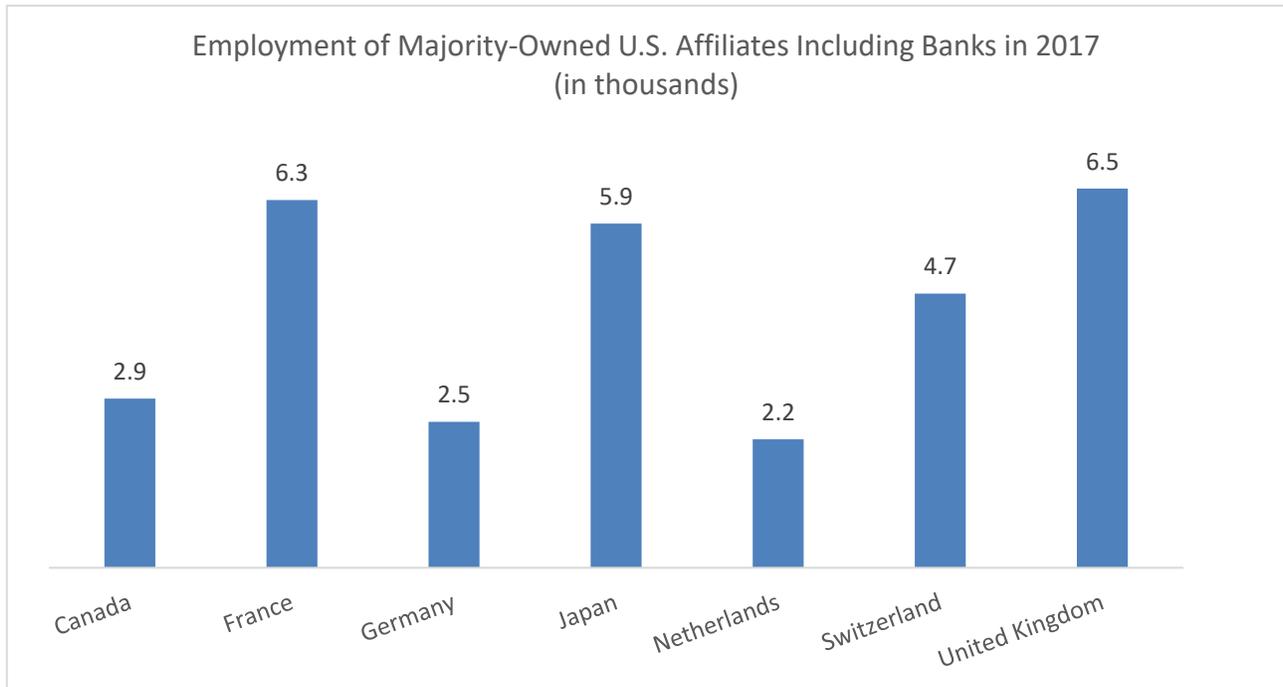


D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2017, Supplemental Table 1.

Table 11. Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Companies



Source: US Bureau of Economic Analysis

Table 12. Top 25 Export Destinations of the State Based on 2018 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	\$6,466	0.39
Top 25	\$5,450	84.3
Canada	\$1,207	18.7
Mexico	\$870	13.4
Saudi Arabia	\$397	6.1
France	\$326	5.0
China	\$315	4.9
Korea, South	\$230	3.6
United Kingdom	\$206	3.2
Belgium	\$196	3.0
Hong Kong	\$179	2.8
Japan	\$168	2.6
Switzerland	\$125	1.9
Germany	\$123	1.9
Haiti	\$123	1.9
Taiwan	\$116	1.8
Singapore	\$110	1.7
Australia	\$106	1.6
Netherlands	\$104	1.6
British Virgin Islands	\$86	1.3
Brazil	\$78	1.2
Colombia	\$70	1.1
Guatemala	\$70	1.1
Austria	\$63	1.0
Bermuda	\$61	1.0
Monaco	\$60	0.9
Cayman Islands	\$60	0.9

Source: U.S. Census Bureau, State Trade Data by Country

The world export share is the state's share to total US exports to the world.

The top 25 share is the fraction of the state's exports that go to the top 25 countries.

Each country's share is the fraction of the state's exports that go to that country.

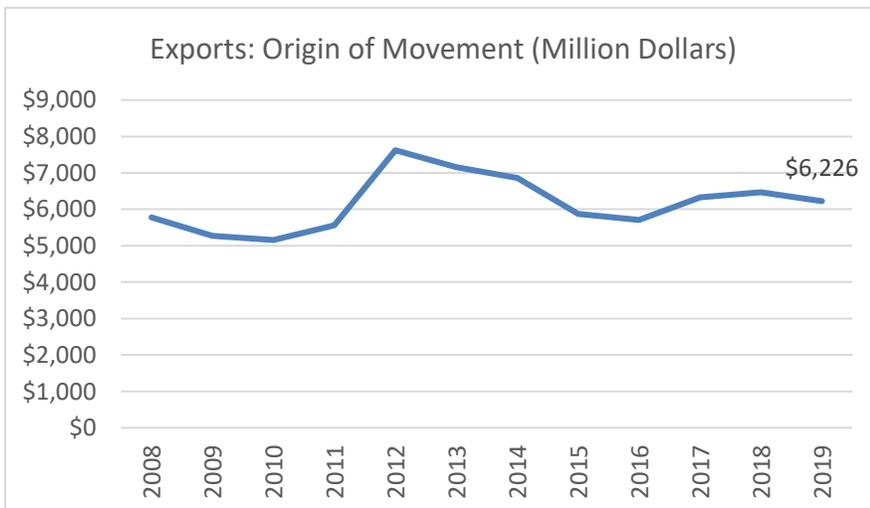


Table 13. Top 25 Import Origins of the State Based on 2018 Dollar Value (in Millions)

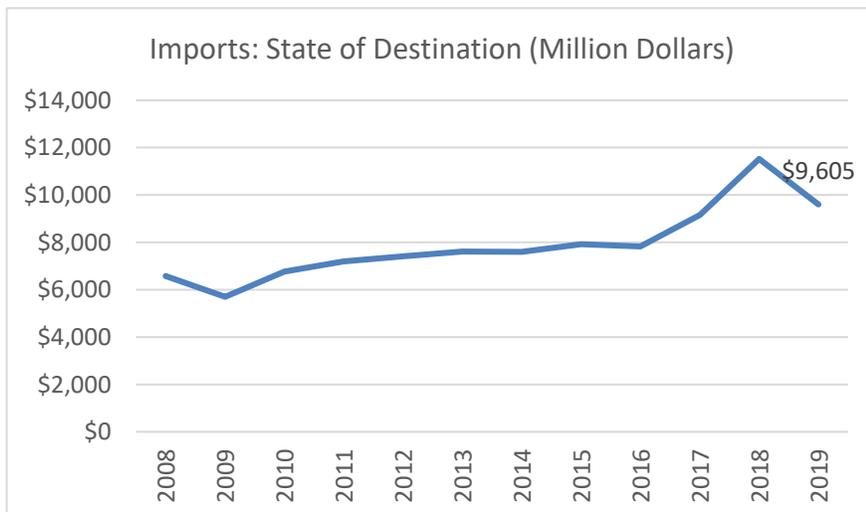
Country	2018 Dollar Volume	Percent Share
World	\$11,524	0.45
Top 25	\$10,956	95.1
China	\$5,167	44.8
France	\$1,318	11.4
Mexico	\$904	7.8
Canada	\$899	7.8
Germany	\$321	2.8
Vietnam	\$296	2.6
India	\$252	2.2
Japan	\$236	2.1
Indonesia	\$180	1.6
Taiwan	\$153	1.3
United Kingdom	\$137	1.2
Italy	\$133	1.2
Bangladesh	\$129	1.1
Cambodia	\$121	1.0
Thailand	\$107	0.9
Singapore	\$90	0.8
Malaysia	\$85	0.7
Israel	\$69	0.6
Korea, South	\$59	0.5
Pakistan	\$55	0.5
Australia	\$52	0.5
Netherlands	\$51	0.4
Brazil	\$50	0.4
Norway	\$47	0.4
Jordan	\$44	0.4

Source: U.S. Census Bureau, State Trade Data by Country

The world import share is the state's share to total US imports from the world.

The top 25 share is the fraction of the state's imports from the top 25 countries.

Each country's share is the fraction of the state's imports from that country.





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