

State Economic Data for Engaging in International Real Estate

2019

National Association of REALTORS® Research Group

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South Dakota



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Foreign residential and commercial buyers are an important niche market for REALTORS®.

According to the *2018 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate*, **foreign buyers purchased \$121 billion of residential property during April 2017—March 2018**, or eight percent of the \$1.6 trillion of total existing home sales during the same period.

The *2019 Commercial Real Estate International Business Trends* reported **\$4.8 billion in commercial transactions with foreign clients in 2018** among REALTORS® typically engaged in commercial transactions of less than \$1 million per transaction.

The continued expansion of trade and investment among countries and the accompanying mobility and migration of people opens greater opportunities for transacting with international clients. This Report provides state-level economic data that can be used to enhance the knowledge and expertise of those seeking to conduct and assist international real estate transactions with non-U.S. residents and recent immigrants to the United States.

More data and information on residential, commercial, and global resources can be found at:

<https://www.nar.realtor/research-and-statistics>

<https://www.nar.realtor/commercial-investment-real-estate>

<https://www.nar.realtor/international-real-estate>

For inquiries, email us at Data@realtors.org.

Global Integration Indicators

South Dakota

29,401 Foreign Born Population in 2017

3% *Percent of Population*

14% *vs. Percent of Population, U.S.*

20,579 Non-immigrant Admissions in 2017

2% *Percent of Population*

24% *vs. Percent of Population, U.S.*

\$2,464 Total Exports and Imports in 2017 (million U.S. dollars)

5% *Percent of State Gross Domestic Product*

20% *vs. Percent of Gross Domestic Product, U.S.*

12 Employment of Majority-Owned U.S. Affiliates in 2016 (thousands)

3% *Percent of Nonfarm Employment*

5% *vs. Percent of Nonfarm Employment, U.S.*

Table 1. Population By Place of Birth in 2017

	South Dakota	U.S.
Total Population, by Place of Birth	869,666	325,719,178
Native /1	840,265	281,193,323
Foreign-Born /2	29,401	44,525,855
Naturalized	12,589	21,948,732
Not a U.S. Citizen	16,812	22,577,123
Percent, Foreign-Born	3%	14%

/1 The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S., Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students), humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

Table 2. Foreign-Born Population in 2017

	South Dakota	U.S.
Total Foreign-born Population, Excl. Born at Sea	29,401	44,525,458
Born in Europe	4,770	4,818,662
Born in Asia	7,997	13,907,844
Born in Africa	6,421	2,293,028
Born in Oceania	195	263,965
Born in Latin America	8,614	22,425,056
Born in Northern America	1,404	816,903

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

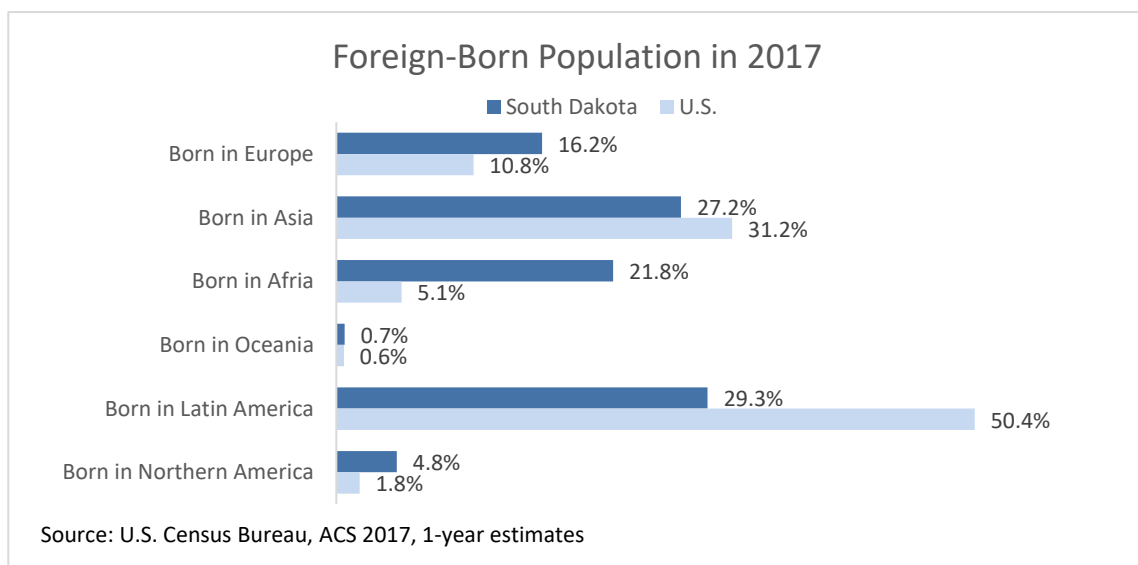


Table 3. Unemployment Rate in 2012-2017

	South Dakota	U.S.
Total Population	3.7	6.6
Native	3.7	6.7
Foreign-Born	4.1	5.8
Naturalized	2.7	4.8
Not a U.S. Citizen	4.9	6.6

Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

Table 4. Educational Attainment in 2012-2017

	South Dakota	U.S.
Percent With Bachelor's Degree		
Total Population, 25 years and over	19.5	19.1
Native	19.7	19.6
Foreign-Born	14.1	17.0
Naturalized	15.0	20.6
Not a U.S. Citizen	13.5	13.3
Percent With Graduate or Professional Degree		
Total Population, 25 years and over	8.3	11.8
Native	8.1	11.6
Foreign-Born	13.5	12.7
Naturalized	14.0	14.5
Not a U.S. Citizen	13.2	10.7

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

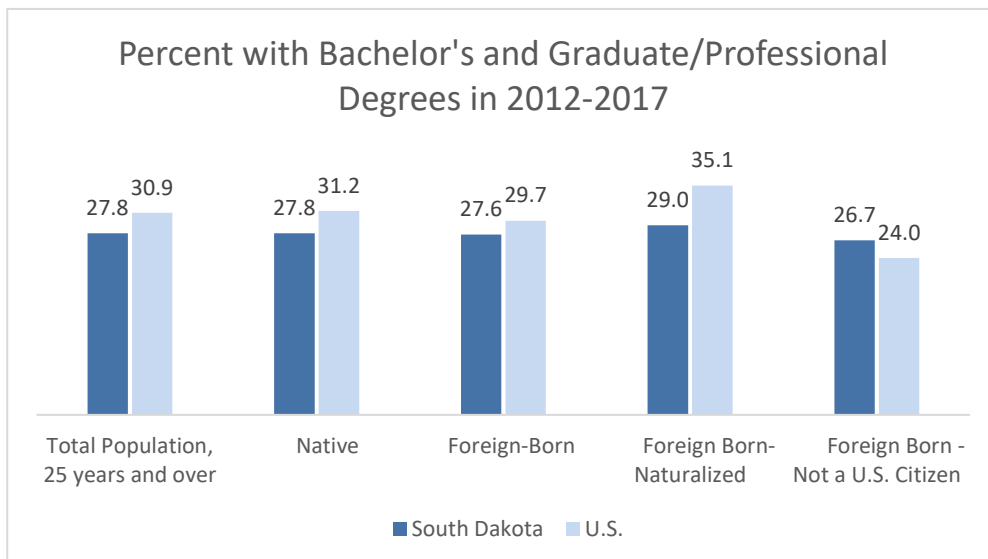


Table 5. Home Ownership and Median Household Income in 2012-2017

	Home Ownership Rate (in %)	Median HH Income (in \$)
South Dakota		
Total	67.9	54,126
Native	69.0	54,637
Foreign Born	37.2	42,627
Naturalized	50.5	50,310
Not a U.S. Citizen	27.4	35,621
U.S.		
Total	63.8	57,652
Native	65.9	58,432
Foreign Born	51.7	53,420
Naturalized	65.5	63,346
Not a U.S. Citizen	33.9	43,612

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

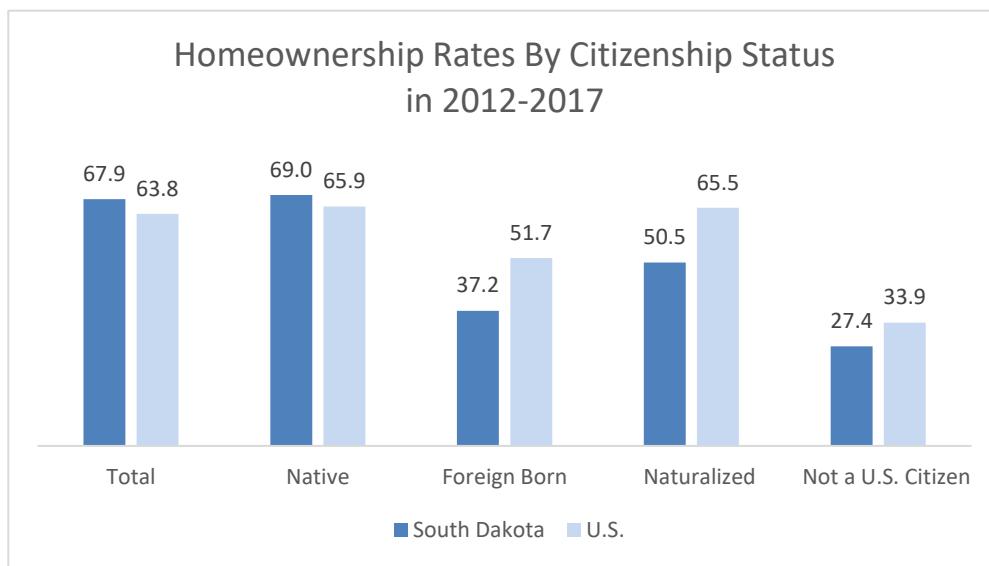
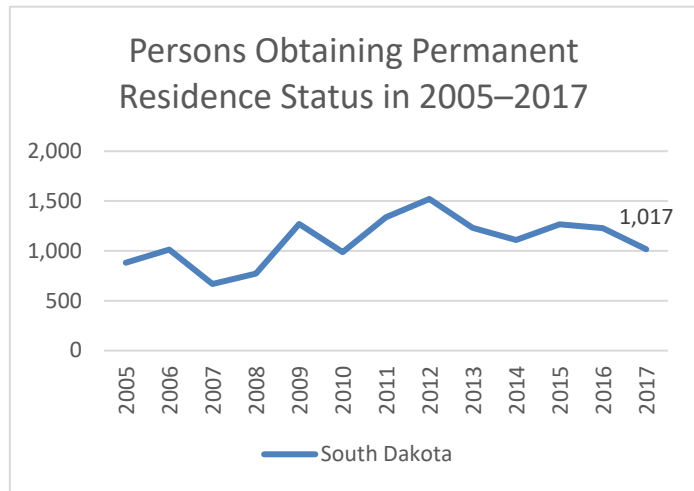


Table 6. Persons Obtaining Permanent Residence Status

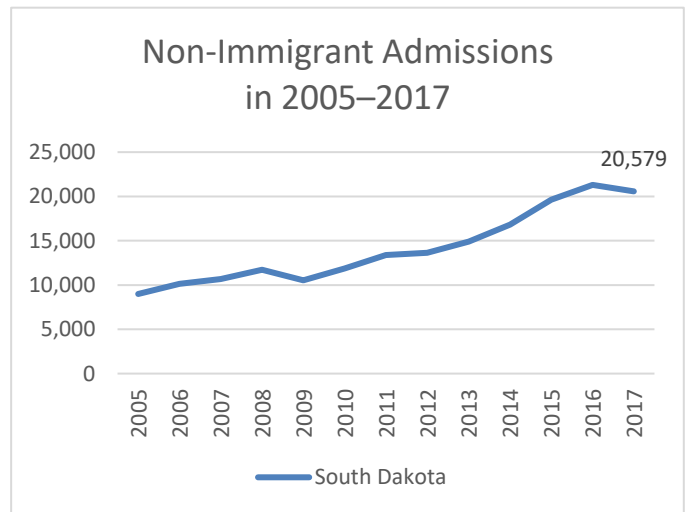
	South Dakota	U.S.
2005	881	1,122,257
2006	1,013	1,266,129
2007	668	1,052,415
2008	773	1,107,126
2009	1,271	1,130,818
2010	987	1,042,625
2011	1,337	1,062,040
2012	1,521	1,031,631
2013	1,231	990,553
2014	1,108	1,016,518
2015	1,265	1,051,031
2016	1,229	1,183,505
2017	1,017	1,127,167



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 4.

Table 7. Non-immigrant Admissions

	South Dakota	U.S.
2005	8,990	32,003,435
2006	10,120	33,667,328
2007	10,677	37,149,651
2008	11,728	39,381,928
2009	10,537	36,231,554
2010	11,859	46,471,516
2011	13,383	46,471,516
2012	13,654	53,887,286
2013	14,885	61,052,260
2014	16,831	74,930,606
2015	19,648	76,638,236
2016	21,302	76,786,751
2017	20,579	77,643,267



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 30.

Table 8. Non-immigrant admissions (I-94 only)

	2013	2014	2015	2016	2017
Business Traveler, Visa waiver /1	6,125	6,189	6,053	5,675	5,969
Business Traveler, Other /2	4,481	5,685	7,948	9,756	8,675
Students and exchange visitors/3	2,305	2,620	3,055	3,086	3,121
Temporary workers and families/4	1,693	2,067	2,308	2,462	2,621
Diplomats/other representatives/5	187	178	203	213	96
All other classes	80	87	72	99	80
Unknown	210	5	87	11	17
South Dakota	15,081	16,831	19,726	21,302	20,579
U.S.	61,052,260	74,930,606	76,638,236	76,786,751	77,643,267

¹ Includes GB, GMB, GT, GMT, WB, and WT admissions.

² Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

³ Includes principals, spouses, and children (F, J, M admissions).

⁴ Includes principals, spouses, and children (CW1, E, H, I, L, O, P, Q, R, TD and TN admissions).

⁵ Includes principals, spouses, and children (A, G, N admissions).

Notes:

Admissions represent counts of events, i.e., arrivals, not unique individuals.

The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, Table 30.

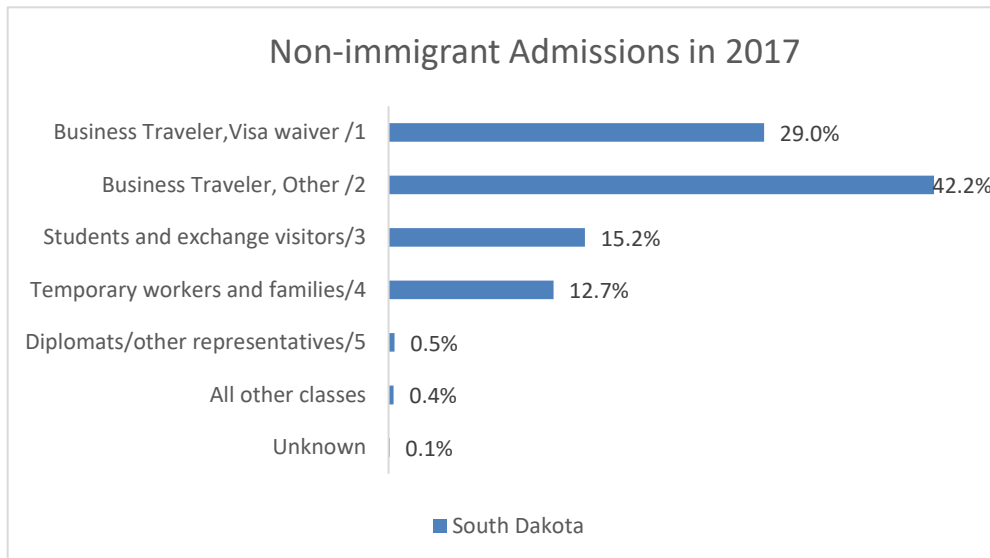
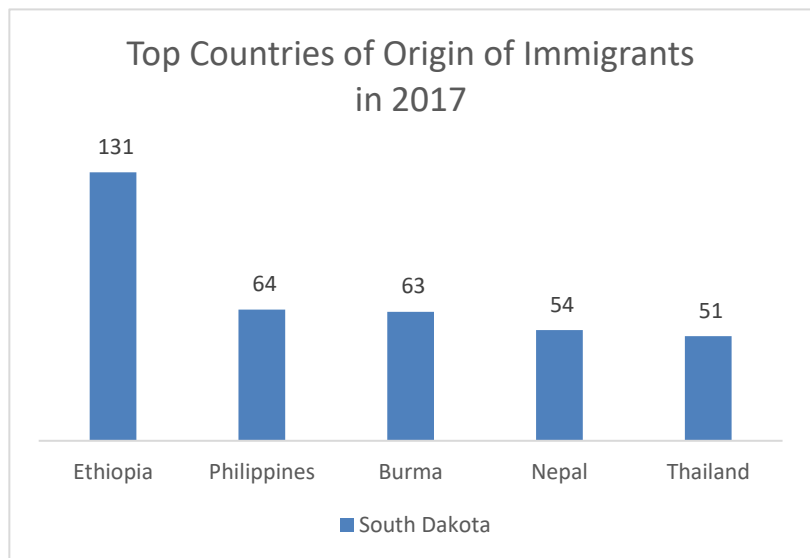
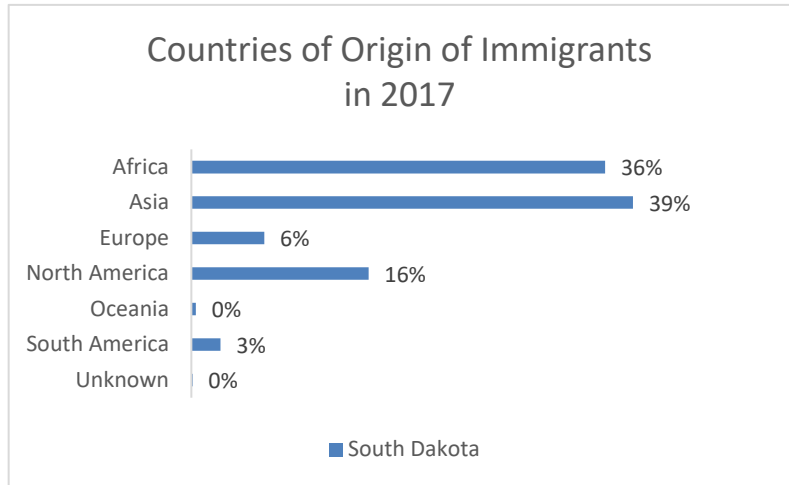


Table 9. Immigration by Origination Region and Country in 2017

REGION	
Total	1,017
Africa	369
Asia	394
Europe	65
North America	158
Oceania	4
South America	26
Unknown	1
COUNTRY	
Total	1,017
Ethiopia	131
Philippines	64
Burma	63
Nepal	54
Thailand	51
Liberia	50
Mexico	42
Guatemala	41
Bhutan	32
Eritrea	32
Somalia	30
Congo, Democratic Republic	29
Vietnam	29
China, People's Republic	27
El Salvador	27
Sudan	22
Cuba	20
India	18
United Kingdom	14
Ghana	11
Kenya	11
Pakistan	11
Ukraine	11
Colombia	10
Tanzania	10
Russia	9

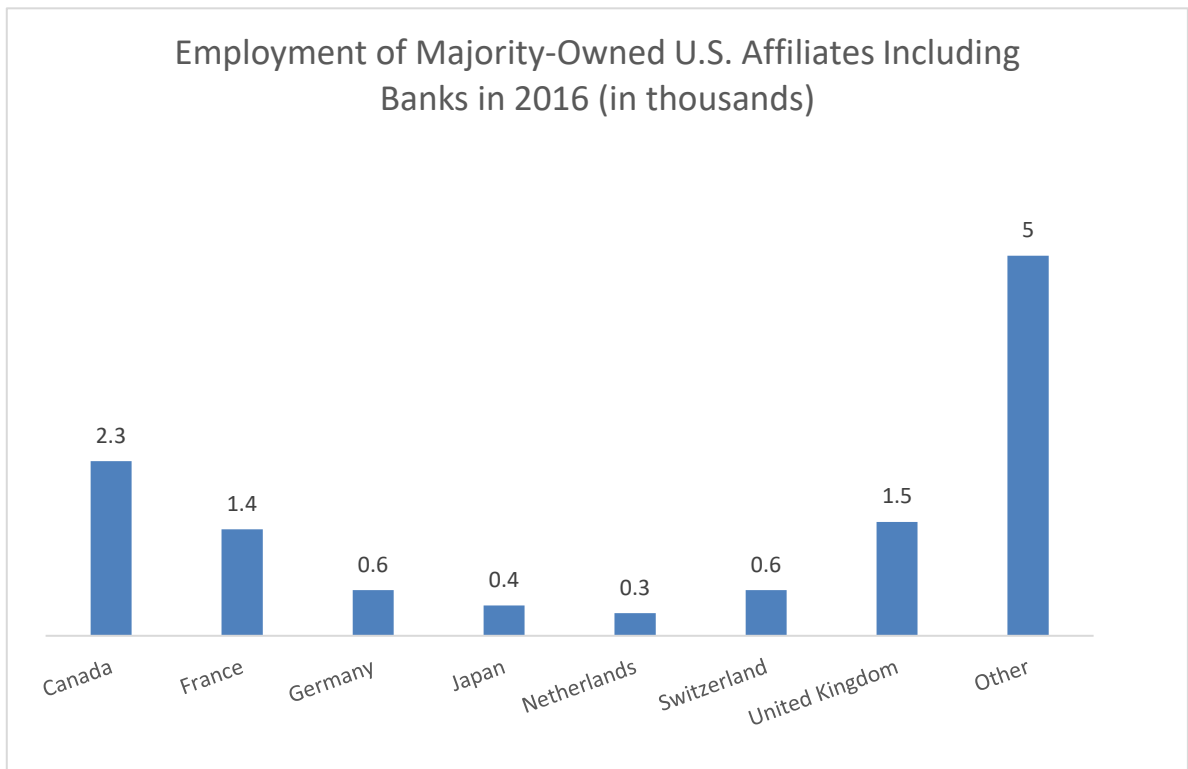


D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2017, Supplemental Table 1.

Table 10. Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Companies



Source: US Bureau of Economic Analysis

Table 11. Top 25 Export Destinations of the State Based on 2015 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	1,437	0.1
Top 25	1,357	94.4
Canada	585	40.7
Mexico	338	23.5
Japan	66	4.6
Germany	48	3.3
China	48	3.3
Belgium	39	2.7
United Kingdom	36	2.5
Australia	29	2.0
Korea, South	21	1.5
Saudi Arabia	19	1.3
Israel	17	1.2
Ukraine	16	1.1
Hong Kong	15	1.0
Argentina	11	0.7
United Arab Emirates	9	0.6
Netherlands	9	0.6
New Zealand	7	0.5
Thailand	7	0.5
Italy	6	0.4
Finland	6	0.4
Brazil	6	0.4
India	5	0.4
Fiji	5	0.3
Philippines	4	0.3
South Africa	4	0.3

Source: U.S. Census Bureau, State Trade Data by Country

The world export share is the state's share to total US exports to the world.

The top 25 share is the fraction of the state's exports that go to the top 25 countries.

Each country's share is the fraction of the state's exports that go to that country.

Table 12. Top 25 Import Origins of the State Based on 2018 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	1,115	0.0
Top 25	1,092	97.9
Canada	424	38.0
China	220	19.7
Brazil	139	12.5
Mexico	79	7.1
Germany	31	2.8
Japan	28	2.5
Taiwan	21	1.9
Italy	18	1.6
Netherlands	17	1.6
Korea, South	16	1.4
Poland	14	1.2
Vietnam	10	0.9
India	10	0.9
Malaysia	9	0.8
Spain	9	0.8
United Kingdom	8	0.8
France	7	0.6
Ireland	7	0.6
Austria	6	0.5
Israel	5	0.5
Norway	3	0.3
Sweden	3	0.3
Switzerland	3	0.3
Hungary	3	0.2
Thailand	3	0.2

Source: U.S. Census Bureau, State Trade Data by Country

The world import share is the state's share to total US imports from the world.

The top 25 share is the fraction of the state's imports from the top 25 countries.

Each country's share is the fraction of the state's imports from that country.