

# State Economic Data for Engaging in International Real Estate

2019

National Association of REALTORS® Research Group

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## Rhode Island



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Research Group**

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Foreign residential and commercial buyers are an important niche market for REALTORS®.

According to the *2018 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate*, **foreign buyers purchased \$121 billion of residential property during April 2017—March 2018**, or eight percent of the \$1.6 trillion of total existing home sales during the same period.

The *2019 Commercial Real Estate International Business Trends* reported **\$4.8 billion in commercial transactions with foreign clients in 2018** among REALTORS® typically engaged in commercial transactions of less than \$1 million per transaction.

The continued expansion of trade and investment among countries and the accompanying mobility and migration of people opens greater opportunities for transacting with international clients. This Report provides state-level economic data that can be used to enhance the knowledge and expertise of those seeking to conduct and assist international real estate transactions with non-U.S. residents and recent immigrants to the United States.

More data and information on residential, commercial, and global resources can be found at:

<https://www.nar.realtor/research-and-statistics>

<https://www.nar.realtor/commercial-investment-real-estate>

<https://www.nar.realtor/international-real-estate>

For inquiries, email us at [Data@realtors.org](mailto:Data@realtors.org).

# Global Integration Indicators

## Rhode Island

**147,017** Foreign Born Population in 2017

**14%** *Percent of Population*

**14%** *vs. Percent of Population, U.S.*

**70,981** Non-immigrant Admissions in 2017

**7%** *Percent of Population*

**24%** *vs. Percent of Population, U.S.*

**\$11,790** Total Exports and Imports in 2017 (million U.S. dollars)

**20%** *Percent of State Gross Domestic Product*

**20%** *vs. Percent of Gross Domestic Product, U.S.*

**27** Employment of Majority-Owned U.S. Affiliates in 2016 (thousands)

**5%** *Percent of Nonfarm Employment*

**5%** *vs. Percent of Nonfarm Employment, U.S.*

**Table 1. Population By Place of Birth in 2017**

	Rhode Island	U.S.
Total Population, by Place of Birth	1,059,639	325,719,178
Native /1	912,622	281,193,323
Foreign-Born /2	147,017	44,525,855
Naturalized	79,049	21,948,732
Not a U.S. Citizen	67,968	22,577,123
Percent, Foreign-Born	14%	14%

/1 The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S., Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

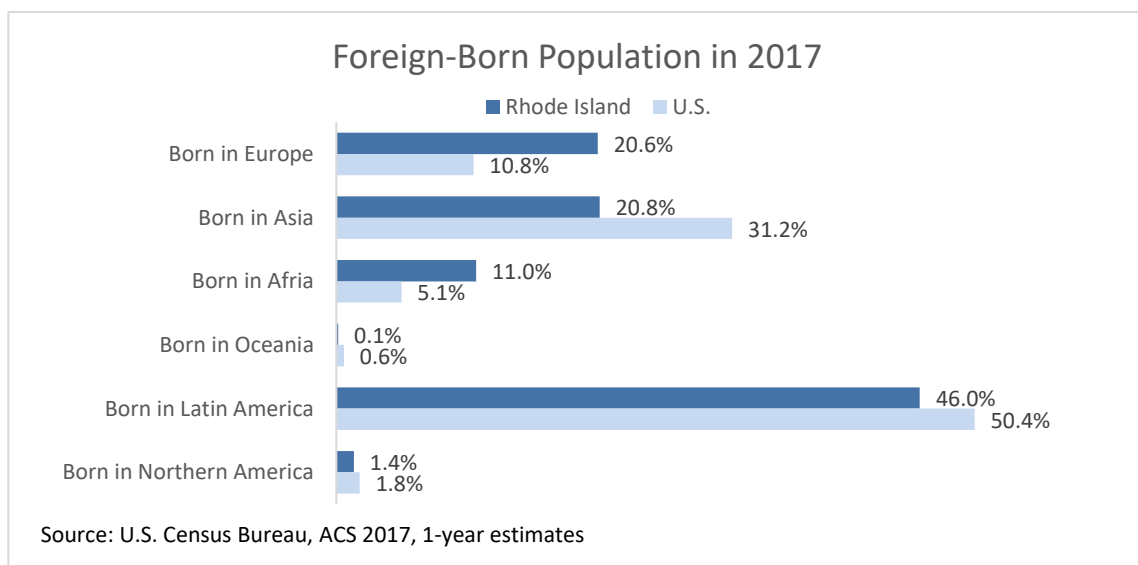
/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students), humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

**Table 2. Foreign-Born Population in 2017**

	Rhode Island	U.S.
Total Foreign-born Population, Excl. Born at Sea	147,017	44,525,458
Born in Europe	30,316	4,818,662
Born in Asia	30,558	13,907,844
Born in Africa	16,210	2,293,028
Born in Oceania	207	263,965
Born in Latin America	67,692	22,425,056
Born in Northern America	2,034	816,903

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02



**Table 3. Unemployment Rate in 2012-2017**

	Rhode Island	U.S.
Total Population	6.8	6.6
Native	6.6	6.7
Foreign-Born	7.9	5.8
Naturalized	6.1	4.8
Not a U.S. Citizen	9.9	6.6

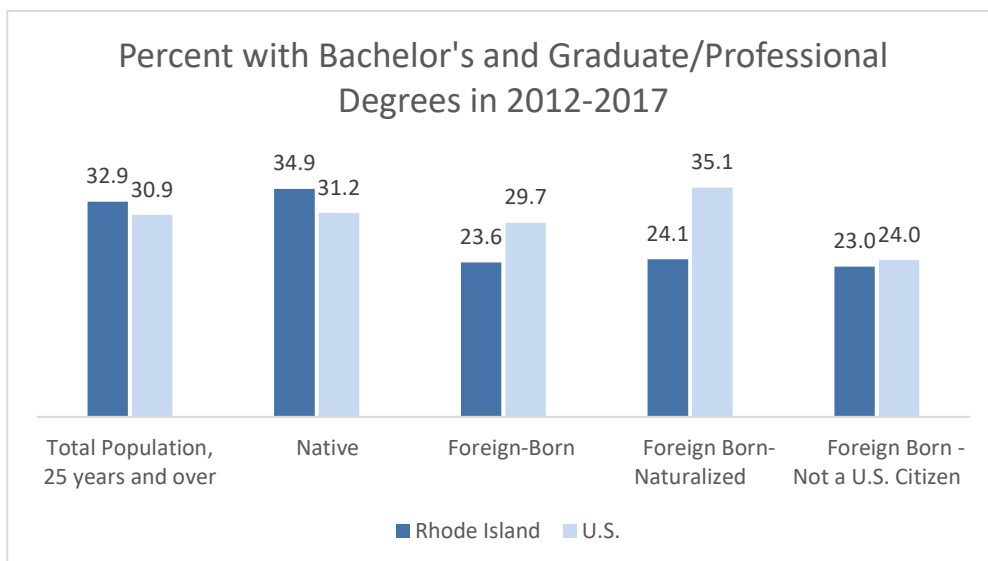
Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

**Table 4. Educational Attainment in 2012-2017**

	Rhode Island	U.S.
<b>Percent With Bachelor's Degree</b>		
Total Population, 25 years and over	19.8	19.1
Native	21.2	19.6
Foreign-Born	13.2	17.0
Naturalized	14.1	20.6
Not a U.S. Citizen	12.1	13.3
<b>Percent With Graduate or Professional Degree</b>		
Total Population, 25 years and over	13.1	11.8
Native	13.7	11.6
Foreign-Born	10.4	12.7
Naturalized	10.0	14.5
Not a U.S. Citizen	10.9	10.7

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

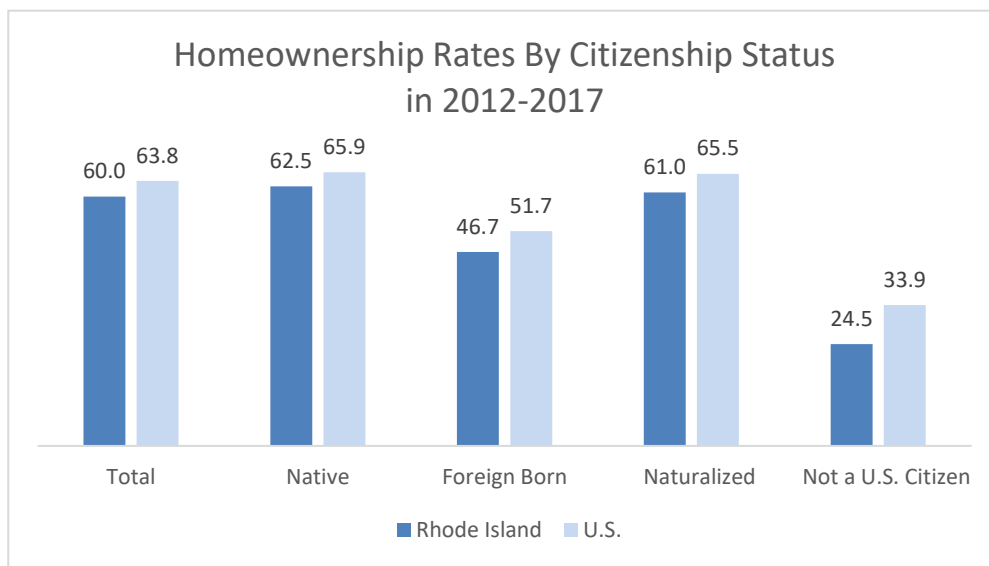


**Table 5. Home Ownership and Median Household Income in 2012-2017**

	Home Ownership Rate (in %)	Median HH Income (in \$)
<b>Rhode Island</b>		
Total	60.0	61,043
Native	62.5	64,149
Foreign Born	46.7	47,049
Naturalized	61.0	52,408
Not a U.S. Citizen	24.5	38,147
<b>U.S.</b>		
Total	63.8	57,652
Native	65.9	58,432
Foreign Born	51.7	53,420
Naturalized	65.5	63,346
Not a U.S. Citizen	33.9	43,612

#N/A - Data not available

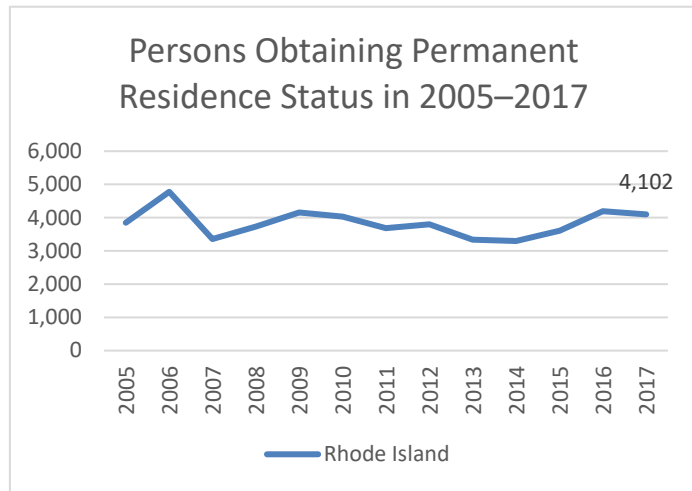
Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501





**Table 6. Persons Obtaining Permanent Residence Status**

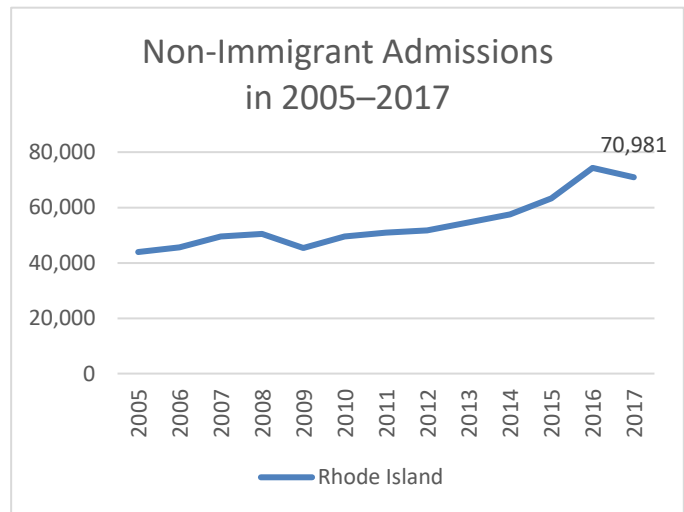
	Rhode Island	U.S.
2005	3,852	1,122,257
2006	4,778	1,266,129
2007	3,354	1,052,415
2008	3,735	1,107,126
2009	4,156	1,130,818
2010	4,027	1,042,625
2011	3,681	1,062,040
2012	3,798	1,031,631
2013	3,337	990,553
2014	3,297	1,016,518
2015	3,610	1,051,031
2016	4,194	1,183,505
2017	4,102	1,127,167



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 4.

**Table 7. Non-immigrant Admissions**

	Rhode Island	U.S.
2005	43,926	32,003,435
2006	45,648	33,667,328
2007	49,530	37,149,651
2008	50,476	39,381,928
2009	45,335	36,231,554
2010	49,572	46,471,516
2011	50,912	46,471,516
2012	51,755	53,887,286
2013	54,676	61,052,260
2014	57,539	74,930,606
2015	63,240	76,638,236
2016	74,320	76,786,751
2017	70,981	77,643,267



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 30.

**Table 8. Non-immigrant admissions (I-94 only)**

	2013	2014	2015	2016	2017
Business Traveler, Visa waiver /1	18,776	18,787	20,131	20,562	23,405
Business Traveler, Other /2	20,367	22,635	26,435	35,796	30,074
Students and exchange visitors/3	10,500	10,557	10,822	10,932	10,919
Temporary workers and families/4	3,976	4,259	4,678	5,605	5,124
Diplomats/other representatives/5	728	922	825	977	935
All other classes	245	326	300	381	462
Unknown	196	53	326	67	62
<b>Rhode Island</b>	<b>54,788</b>	<b>57,539</b>	<b>63,517</b>	<b>74,320</b>	<b>70,981</b>
<b>U.S.</b>	<b>61,052,260</b>	<b>74,930,606</b>	<b>76,638,236</b>	<b>76,786,751</b>	<b>77,643,267</b>

<sup>1</sup> Includes GB, GMB, GT, GMT, WB, and WT admissions.

<sup>2</sup> Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

<sup>3</sup> Includes principals, spouses, and children (F, J, M admissions).

<sup>4</sup> Includes principals, spouses, and children (CW1, E, H, I, L, O, P, Q, R, TD and TN admissions).

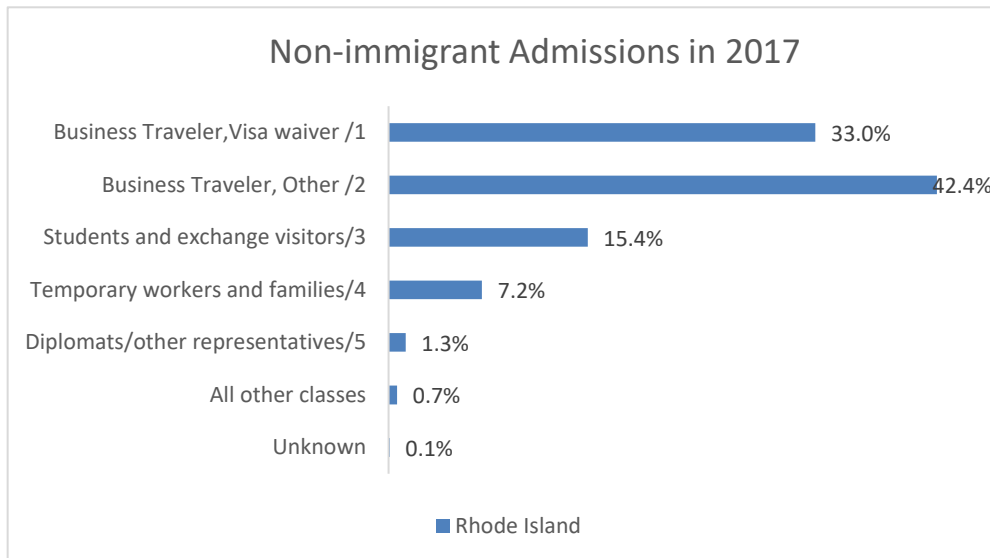
<sup>5</sup> Includes principals, spouses, and children (A, G, N admissions).

Notes:

Admissions represent counts of events, i.e., arrivals, not unique individuals.

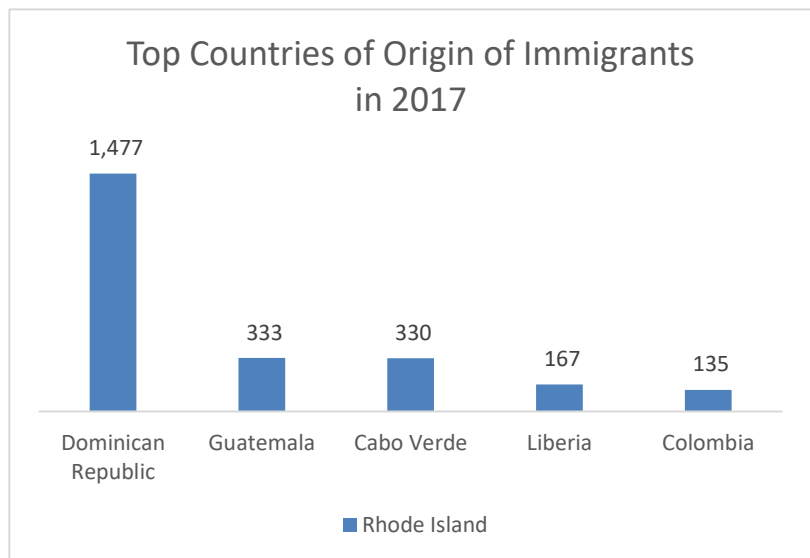
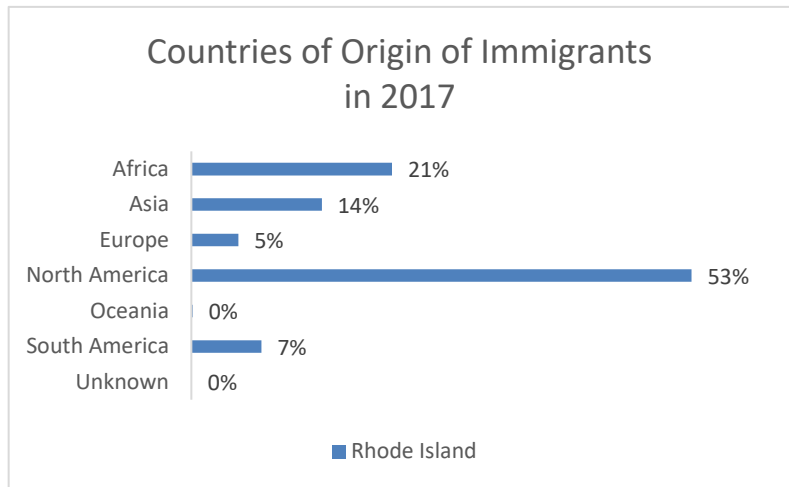
The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, Table 30.



**Table 9. Immigration by Origination Region and Country in 2017**

REGION	
Total	4,102
Africa	866
Asia	563
Europe	203
North America	2,160
Oceania	6
South America	302
Unknown	2
COUNTRY	
Total	4,102
Dominican Republic	1,477
Guatemala	333
Cabo Verde	330
Liberia	167
Colombia	135
Nigeria	105
China, People's Republic	102
India	88
Mexico	76
Haiti	71
El Salvador	56
Cambodia	53
Brazil	49
Bolivia	47
Jamaica	47
Ghana	44
Pakistan	40
Honduras	39
Philippines	37
United Kingdom	34
Syria	33
Portugal	32
Morocco	30
Vietnam	30
Gambia	26
Nepal	26

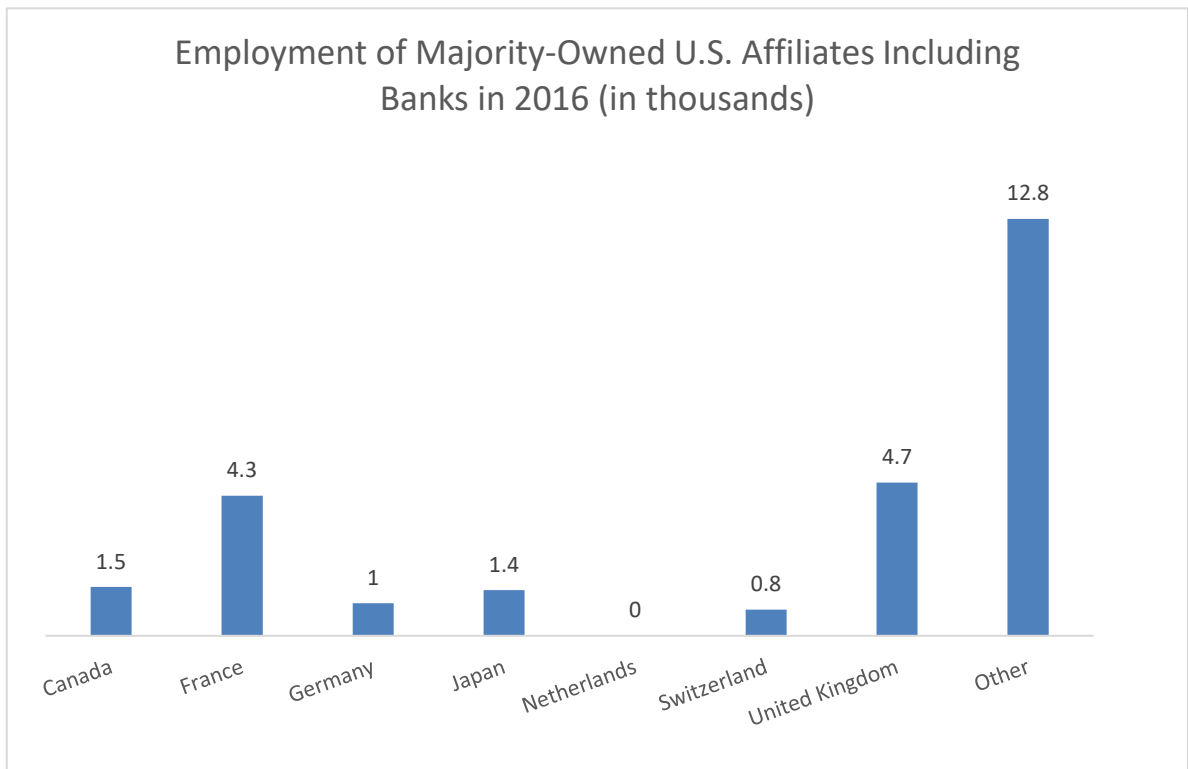


D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2017, Supplemental Table 1.

**Table 10. Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Companies**



Source: US Bureau of Economic Analysis

**Table 11. Top 25 Export Destinations of the State Based on 2015 Dollar Value (in Millions)**

Country	2018 Dollar Volume	Percent Share
World	2,400	0.1
Top 25	2,149	89.6
Canada	512	21.3
Dominican Republic	240	10.0
Mexico	199	8.3
China	144	6.0
Turkey	131	5.4
Germany	123	5.1
Italy	122	5.1
Singapore	66	2.7
Japan	64	2.6
Korea, South	63	2.6
Ireland	60	2.5
United Kingdom	56	2.4
Hong Kong	49	2.1
Egypt	47	2.0
France	40	1.7
Belgium	33	1.4
Taiwan	31	1.3
Thailand	29	1.2
Brazil	26	1.1
Malaysia	22	0.9
Costa Rica	21	0.9
India	20	0.8
Israel	19	0.8
Saudi Arabia	17	0.7
Netherlands	17	0.7

Source: U.S. Census Bureau, State Trade Data by Country

The world export share is the state's share to total US exports to the world.

The top 25 share is the fraction of the state's exports that go to the top 25 countries.

Each country's share is the fraction of the state's exports that go to that country.

**Table 12. Top 25 Import Origins of the State Based on 2018 Dollar Value (in Millions)**

Country	2018 Dollar Volume	Percent Share
World	10,525	0.4
Top 25	10,234	97.2
Mexico	2,504	23.8
Germany	2,261	21.5
China	972	9.2
Slovakia	966	9.2
Japan	733	7.0
Canada	624	5.9
United Kingdom	452	4.3
France	314	3.0
Costa Rica	205	1.9
Netherlands	156	1.5
Spain	139	1.3
Ireland	138	1.3
Belgium	102	1.0
Austria	100	1.0
Hungary	98	0.9
Italy	94	0.9
India	61	0.6
Thailand	55	0.5
Portugal	52	0.5
Taiwan	41	0.4
Switzerland	37	0.3
Vietnam	35	0.3
Korea, South	33	0.3
Norway	31	0.3
Russia	30	0.3

Source: U.S. Census Bureau, State Trade Data by Country

The world import share is the state's share to total US imports from the world.

The top 25 share is the fraction of the state's imports from the top 25 countries.

Each country's share is the fraction of the state's imports from that country.