

State Economic Data for Engaging in International Real Estate

2019

National Association of REALTORS® Research Group

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Oregon



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Foreign residential and commercial buyers are an important niche market for REALTORS®.

According to the *2018 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate*, **foreign buyers purchased \$121 billion of residential property during April 2017—March 2018**, or eight percent of the \$1.6 trillion of total existing home sales during the same period.

The *2019 Commercial Real Estate International Business Trends* reported **\$4.8 billion in commercial transactions with foreign clients in 2018** among REALTORS® typically engaged in commercial transactions of less than \$1 million per transaction.

The continued expansion of trade and investment among countries and the accompanying mobility and migration of people opens greater opportunities for transacting with international clients. This Report provides state-level economic data that can be used to enhance the knowledge and expertise of those seeking to conduct and assist international real estate transactions with non-U.S. residents and recent immigrants to the United States.

More data and information on residential, commercial, and global resources can be found at:

<https://www.nar.realtor/research-and-statistics>

<https://www.nar.realtor/commercial-investment-real-estate>

<https://www.nar.realtor/international-real-estate>

For inquiries, email us at Data@realtors.org.

Global Integration Indicators

Oregon

408,718 Foreign Born Population in 2017

10% *Percent of Population*

14% *vs. Percent of Population, U.S.*

295,625 Non-immigrant Admissions in 2017

7% *Percent of Population*

24% *vs. Percent of Population, U.S.*

\$39,887 Total Exports and Imports in 2017 (million U.S. dollars)

18% *Percent of State Gross Domestic Product*

20% *vs. Percent of Gross Domestic Product, U.S.*

65 Employment of Majority-Owned U.S. Affiliates in 2016 (thousands)

4% *Percent of Nonfarm Employment*

5% *vs. Percent of Nonfarm Employment, U.S.*

Table 1. Population By Place of Birth in 2017

	Oregon	U.S.
Total Population, by Place of Birth	4,142,776	325,719,178
Native /1	3,734,058	281,193,323
Foreign-Born /2	408,718	44,525,855
Naturalized	185,646	21,948,732
Not a U.S. Citizen	223,072	22,577,123
Percent, Foreign-Born	10%	14%

/1 The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S., Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students), humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

Table 2. Foreign-Born Population in 2017

	Oregon	U.S.
Total Foreign-born Population, Excl. Born at Sea	408,718	44,525,458
Born in Europe	63,154	4,818,662
Born in Asia	135,329	13,907,844
Born in Africa	18,048	2,293,028
Born in Oceania	7,274	263,965
Born in Latin America	171,752	22,425,056
Born in Northern America	13,161	816,903

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

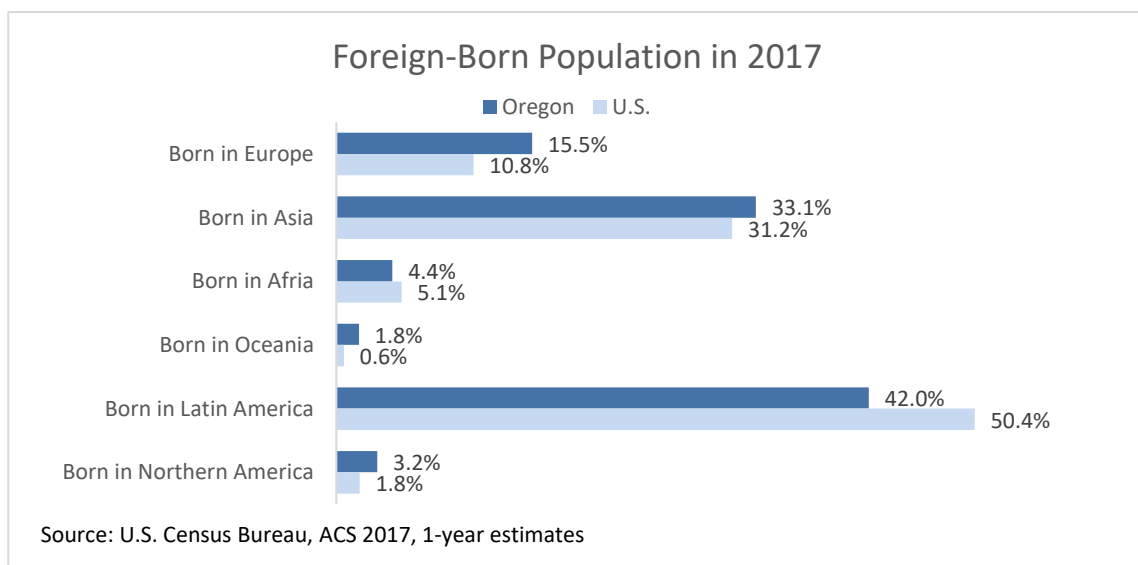


Table 3. Unemployment Rate in 2012-2017

	Oregon	U.S.
Total Population	6.8	6.6
Native	7.0	6.7
Foreign-Born	5.7	5.8
Naturalized	4.7	4.8
Not a U.S. Citizen	6.4	6.6

Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

Table 4. Educational Attainment in 2012-2017

	Oregon	U.S.
Percent With Bachelor's Degree		
Total Population, 25 years and over	20.1	19.1
Native	20.7	19.6
Foreign-Born	15.4	17.0
Naturalized	19.5	20.6
Not a U.S. Citizen	11.9	13.3
Percent With Graduate or Professional Degree		
Total Population, 25 years and over	12.2	11.8
Native	12.1	11.6
Foreign-Born	12.8	12.7
Naturalized	14.6	14.5
Not a U.S. Citizen	11.3	10.7

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

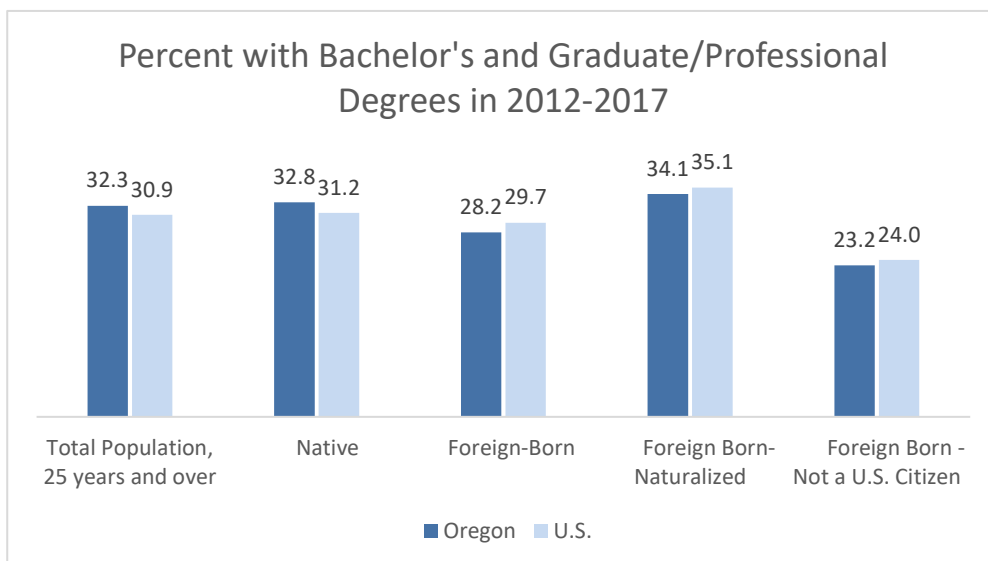


Table 5. Home Ownership and Median Household Income in 2012-2017

	Home Ownership Rate (in %)	Median HH Income (in \$)
Oregon		
Total	61.7	56,119
Native	62.9	56,913
Foreign Born	51.3	50,472
Naturalized	68.8	60,918
Not a U.S. Citizen	34.2	42,627
U.S.		
Total	63.8	57,652
Native	65.9	58,432
Foreign Born	51.7	53,420
Naturalized	65.5	63,346
Not a U.S. Citizen	33.9	43,612

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

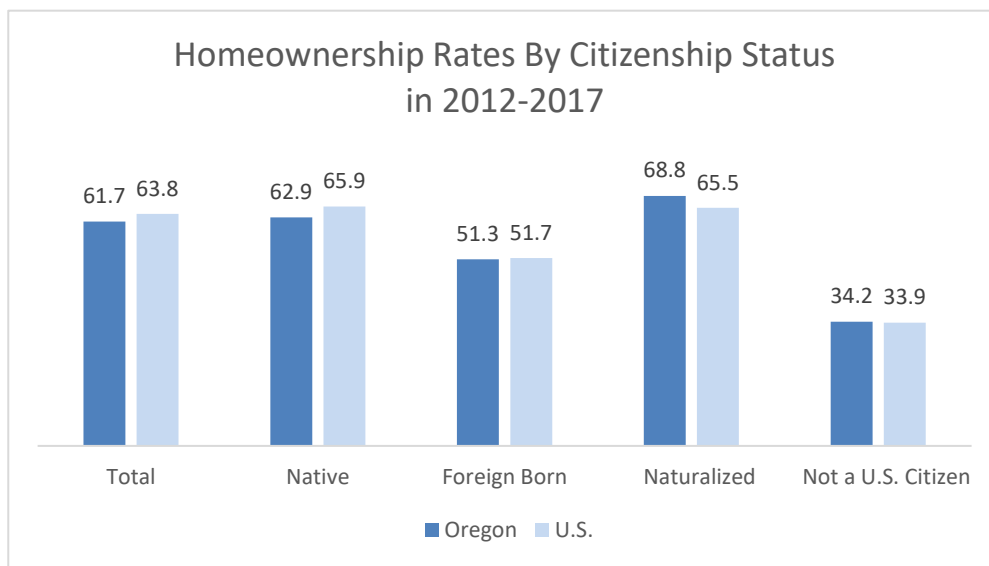
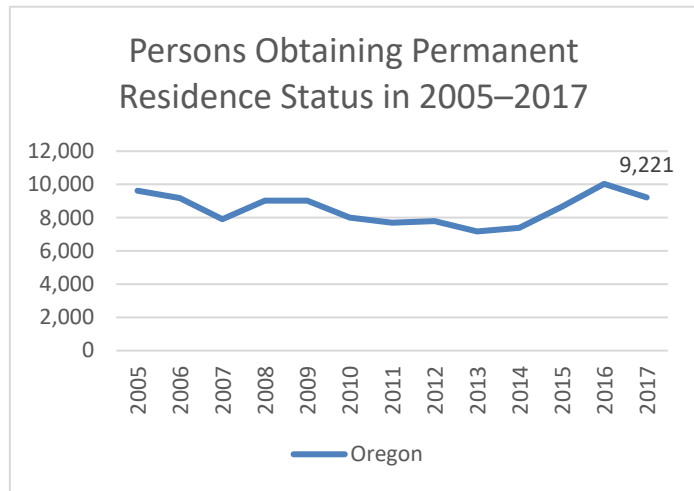


Table 6. Persons Obtaining Permanent Residence Status

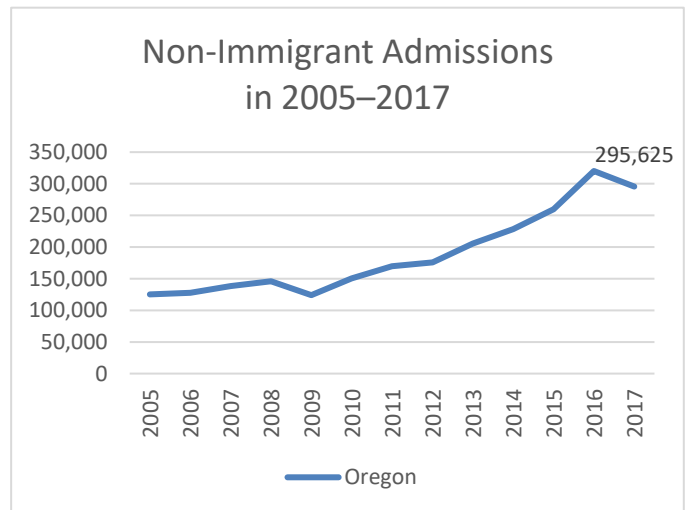
	Oregon	U.S.
2005	9,623	1,122,257
2006	9,188	1,266,129
2007	7,905	1,052,415
2008	9,028	1,107,126
2009	9,026	1,130,818
2010	7,997	1,042,625
2011	7,694	1,062,040
2012	7,791	1,031,631
2013	7,171	990,553
2014	7,379	1,016,518
2015	8,655	1,051,031
2016	10,033	1,183,505
2017	9,221	1,127,167



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 4.

Table 7. Non-immigrant Admissions

	Oregon	U.S.
2005	124,970	32,003,435
2006	127,637	33,667,328
2007	138,274	37,149,651
2008	145,959	39,381,928
2009	124,026	36,231,554
2010	150,486	46,471,516
2011	169,586	46,471,516
2012	175,845	53,887,286
2013	205,807	61,052,260
2014	228,228	74,930,606
2015	259,821	76,638,236
2016	320,189	76,786,751
2017	295,625	77,643,267



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 30.

Table 8. Non-immigrant admissions (I-94 only)

	2013	2014	2015	2016	2017
Business Traveler, Visa waiver /1	82,962	85,309	92,913	100,188	104,601
Business Traveler, Other /2	82,977	99,442	121,884	170,707	141,331
Students and exchange visitors/3	22,250	23,449	23,425	23,057	21,579
Temporary workers and families/4	16,052	18,034	19,716	24,066	26,190
Diplomats/other representatives/5	319	494	439	597	459
All other classes	956	1,345	1,286	1,336	1,218
Unknown	291	155	1,345	238	247
Oregon	205,807	228,228	261,008	320,189	295,625
U.S.	61,052,260	74,930,606	76,638,236	76,786,751	77,643,267

¹ Includes GB, GMB, GT, GMT, WB, and WT admissions.

² Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

³ Includes principals, spouses, and children (F, J, M admissions).

⁴ Includes principals, spouses, and children (CW1, E, H, I, L, O, P, Q, R, TD and TN admissions).

⁵ Includes principals, spouses, and children (A, G, N admissions).

Notes:

Admissions represent counts of events, i.e., arrivals, not unique individuals.

The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, Table 30.

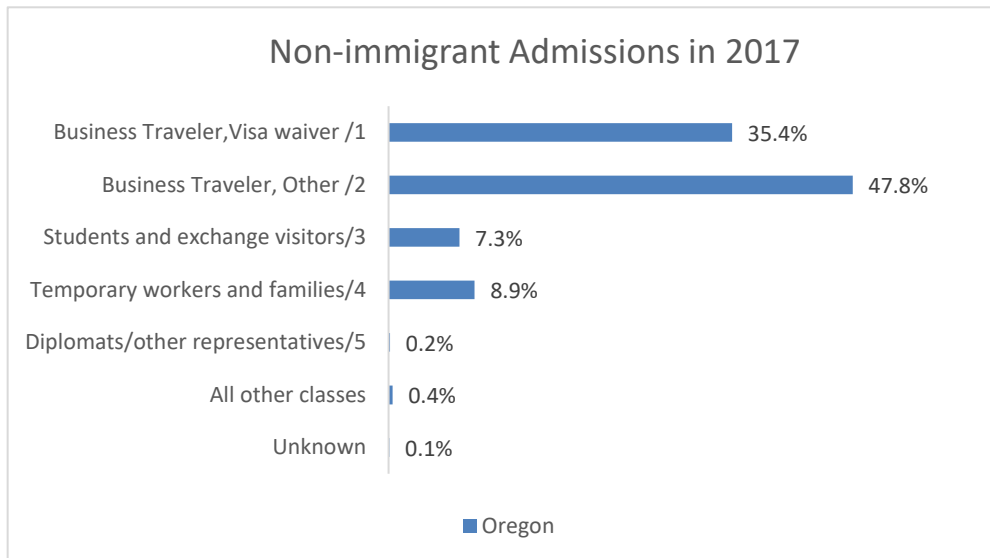
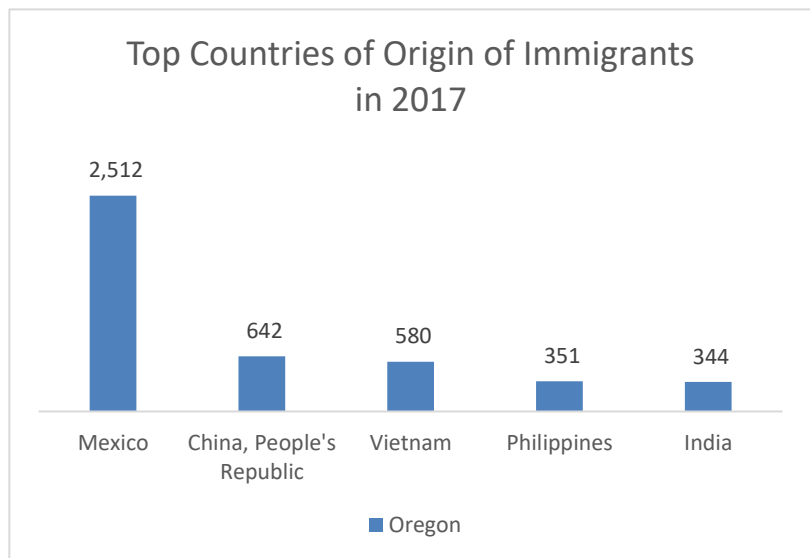
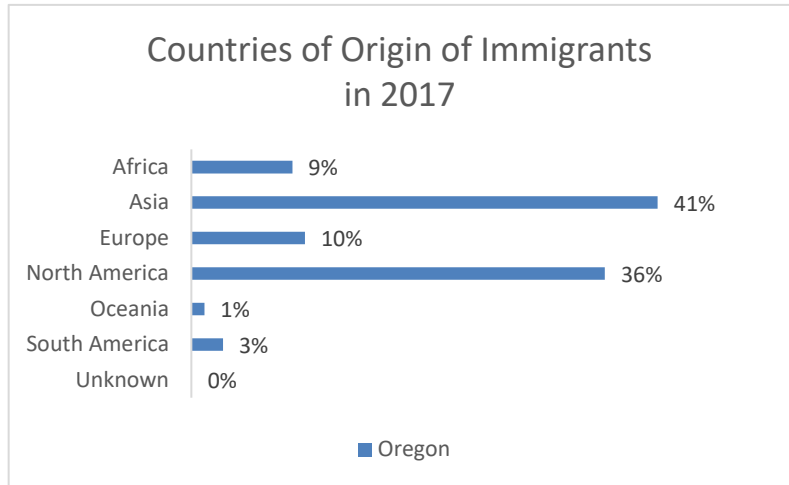


Table 9. Immigration by Origination Region and Country in 2017

REGION	
Total	9,221
Africa	818
Asia	3,772
Europe	920
North America	3,345
Oceania	107
South America	256
Unknown	3
COUNTRY	
Total	9,221
Mexico	2,512
China, People's Republic	642
Vietnam	580
Philippines	351
India	344
Ukraine	252
Cuba	239
Guatemala	192
Burma	184
Iraq	184
Afghanistan	166
Ethiopia	162
Canada	157
Iran	156
Korea, South	152
Somalia	142
Thailand	126
United Kingdom	122
Russia	114
Kenya	90
Nepal	86
Japan	82
El Salvador	81
Malaysia	77
Taiwan	77
Brazil	64

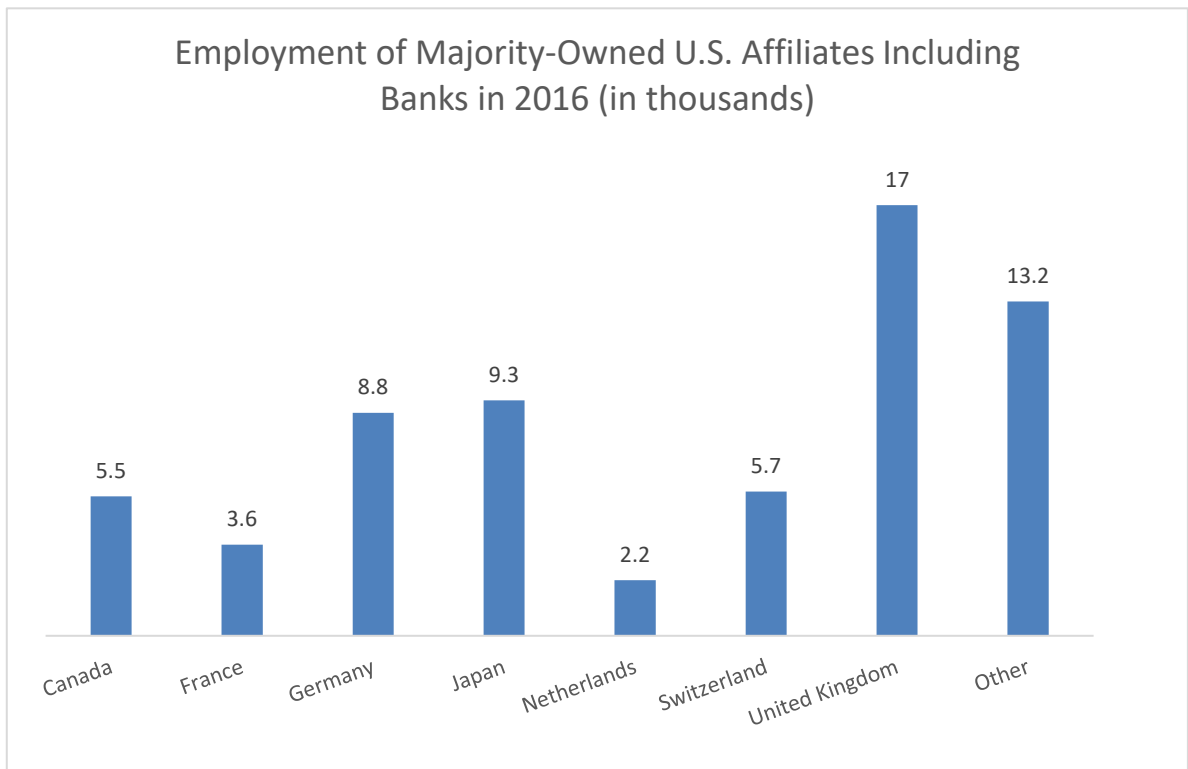


D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2017, Supplemental Table 1.

Table 10. Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Companies



Source: US Bureau of Economic Analysis

Table 11. Top 25 Export Destinations of the State Based on 2015 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	22,293	1.3
Top 25	20,896	93.7
China	4,762	21.4
Canada	3,210	14.4
Japan	2,184	9.8
Korea, South	1,705	7.6
Malaysia	1,476	6.6
Vietnam	1,109	5.0
Taiwan	852	3.8
Singapore	578	2.6
Germany	469	2.1
Mexico	464	2.1
Philippines	453	2.0
Australia	390	1.8
Switzerland	350	1.6
Netherlands	347	1.6
Brazil	330	1.5
Israel	320	1.4
Thailand	313	1.4
United Kingdom	302	1.4
Hong Kong	262	1.2
Indonesia	229	1.0
Ireland	212	0.9
France	197	0.9
India	150	0.7
Chile	116	0.5
Italy	116	0.5

Source: U.S. Census Bureau, State Trade Data by Country

The world export share is the state's share to total US exports to the world.

The top 25 share is the fraction of the state's exports that go to the top 25 countries.

Each country's share is the fraction of the state's exports that go to that country.

Table 12. Top 25 Import Origins of the State Based on 2018 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	20,071	0.8
Top 25	19,370	96.5
China	3,332	16.6
Canada	3,041	15.1
Japan	2,926	14.6
Korea, South	1,762	8.8
Ireland	1,743	8.7
Netherlands	1,125	5.6
Mexico	866	4.3
Israel	714	3.6
Germany	639	3.2
Taiwan	454	2.3
Vietnam	411	2.0
Russia	406	2.0
Singapore	292	1.5
Malaysia	289	1.4
India	185	0.9
United Kingdom	176	0.9
Thailand	166	0.8
France	158	0.8
Italy	154	0.8
Indonesia	139	0.7
Switzerland	138	0.7
New Zealand	79	0.4
Brazil	69	0.3
Chile	54	0.3
Sweden	53	0.3

Source: U.S. Census Bureau, State Trade Data by Country

The world import share is the state's share to total US imports from the world.

The top 25 share is the fraction of the state's imports from the top 25 countries.

Each country's share is the fraction of the state's imports from that country.