

State Economic Data for Engaging in International Real Estate

2019

National Association of REALTORS® Research Group

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Oklahoma



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Foreign residential and commercial buyers are an important niche market for REALTORS®.

According to the *2018 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate*, **foreign buyers purchased \$121 billion of residential property during April 2017—March 2018**, or eight percent of the \$1.6 trillion of total existing home sales during the same period.

The *2019 Commercial Real Estate International Business Trends* reported **\$4.8 billion in commercial transactions with foreign clients in 2018** among REALTORS® typically engaged in commercial transactions of less than \$1 million per transaction.

The continued expansion of trade and investment among countries and the accompanying mobility and migration of people opens greater opportunities for transacting with international clients. This Report provides state-level economic data that can be used to enhance the knowledge and expertise of those seeking to conduct and assist international real estate transactions with non-U.S. residents and recent immigrants to the United States.

More data and information on residential, commercial, and global resources can be found at:

<https://www.nar.realtor/research-and-statistics>

<https://www.nar.realtor/commercial-investment-real-estate>

<https://www.nar.realtor/international-real-estate>

For inquiries, email us at Data@realtors.org.

Global Integration Indicators

Oklahoma

223,883 Foreign Born Population in 2017

6% *Percent of Population*

14% *vs. Percent of Population, U.S.*

146,374 Non-immigrant Admissions in 2017

4% *Percent of Population*

24% *vs. Percent of Population, U.S.*

\$15,101 Total Exports and Imports in 2017 (million U.S. dollars)

8% *Percent of State Gross Domestic Product*

20% *vs. Percent of Gross Domestic Product, U.S.*

52 Employment of Majority-Owned U.S. Affiliates in 2016 (thousands)

3% *Percent of Nonfarm Employment*

5% *vs. Percent of Nonfarm Employment, U.S.*

Table 1. Population By Place of Birth in 2017

	Oklahoma	U.S.
Total Population, by Place of Birth	3,930,864	325,719,178
Native /1	3,706,981	281,193,323
Foreign-Born /2	223,883	44,525,855
Naturalized	79,635	21,948,732
Not a U.S. Citizen	144,248	22,577,123
Percent, Foreign-Born	6%	14%

/1 The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S., Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students), humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

Table 2. Foreign-Born Population in 2017

	Oklahoma	U.S.
Total Foreign-born Population, Excl. Born at Sea	223,883	44,525,458
Born in Europe	15,688	4,818,662
Born in Asia	65,098	13,907,844
Born in Africa	9,115	2,293,028
Born in Oceania	4,610	263,965
Born in Latin America	126,609	22,425,056
Born in Northern America	2,763	816,903

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

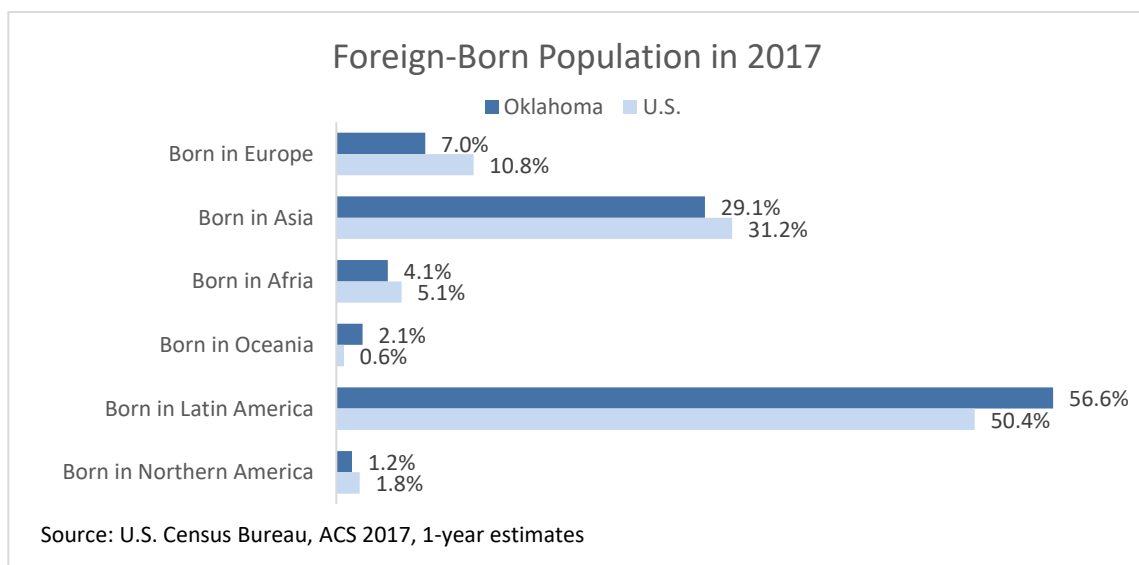


Table 3. Unemployment Rate in 2012-2017

	Oklahoma	U.S.
Total Population	5.7	6.6
Native	5.8	6.7
Foreign-Born	4.0	5.8
Naturalized	3.5	4.8
Not a U.S. Citizen	4.3	6.6

Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

Table 4. Educational Attainment in 2012-2017

	Oklahoma	U.S.
Percent With Bachelor's Degree		
Total Population, 25 years and over	16.6	19.1
Native	16.9	19.6
Foreign-Born	12.0	17.0
Naturalized	16.4	20.6
Not a U.S. Citizen	9.3	13.3
Percent With Graduate or Professional Degree		
Total Population, 25 years and over	8.3	11.8
Native	8.2	11.6
Foreign-Born	9.0	12.7
Naturalized	12.7	14.5
Not a U.S. Citizen	6.7	10.7

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

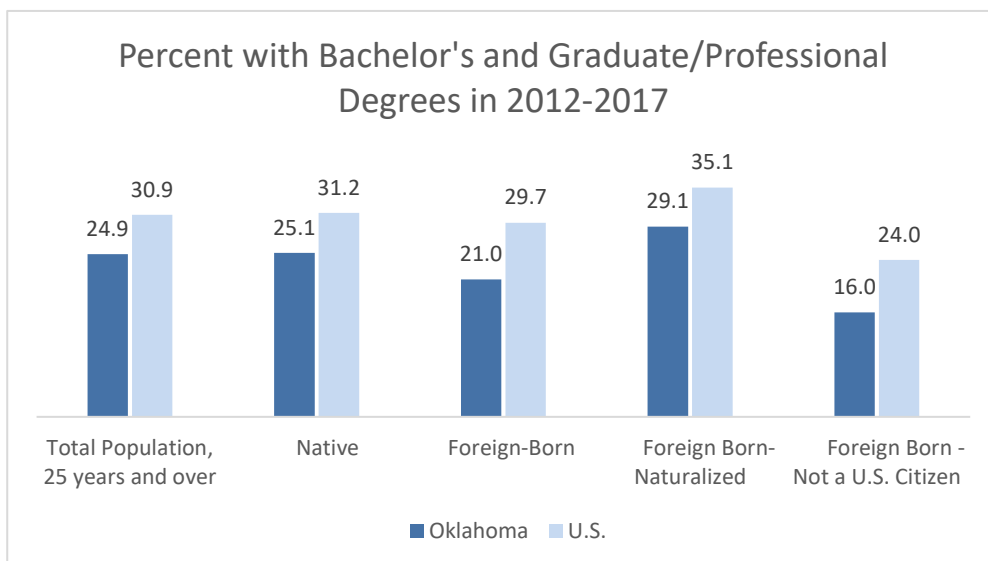


Table 5. Home Ownership and Median Household Income in 2012-2017

	Home Ownership Rate (in %)	Median HH Income (in \$)
Oklahoma		
Total	65.7	49,767
Native	66.4	50,272
Foreign Born	54.6	42,523
Naturalized	73.0	54,510
Not a U.S. Citizen	41.5	37,085
U.S.		
Total	63.8	57,652
Native	65.9	58,432
Foreign Born	51.7	53,420
Naturalized	65.5	63,346
Not a U.S. Citizen	33.9	43,612

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

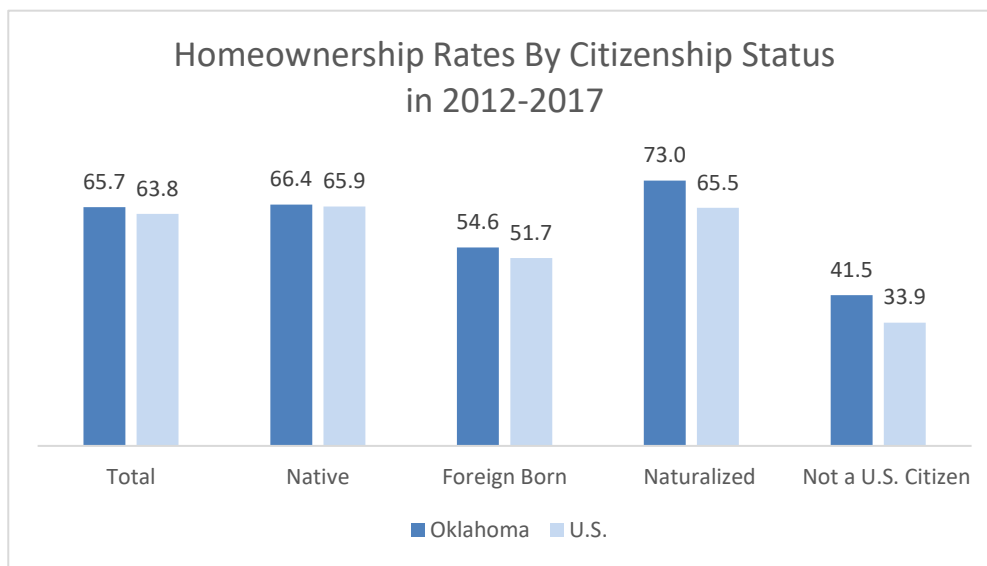
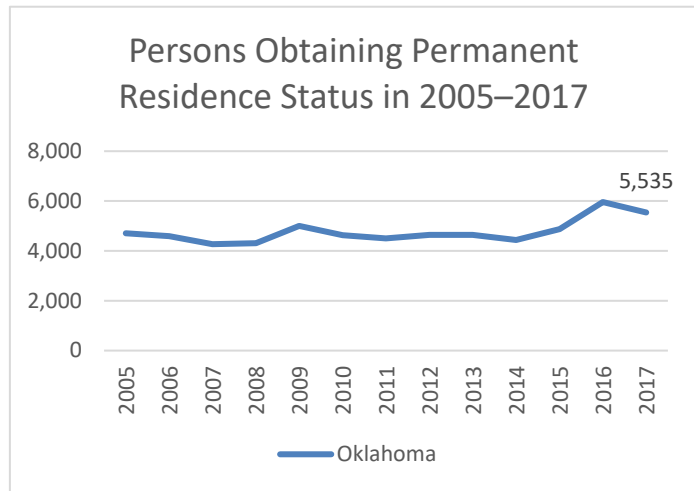


Table 6. Persons Obtaining Permanent Residence Status

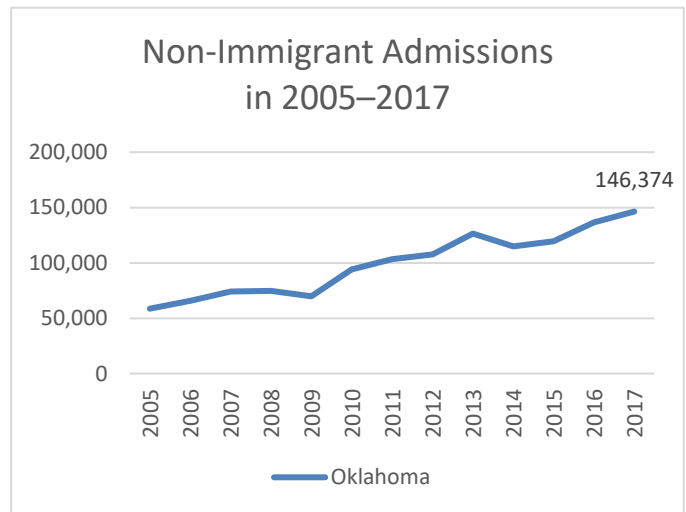
	Oklahoma	U.S.
2005	4,702	1,122,257
2006	4,590	1,266,129
2007	4,269	1,052,415
2008	4,306	1,107,126
2009	5,007	1,130,818
2010	4,627	1,042,625
2011	4,503	1,062,040
2012	4,646	1,031,631
2013	4,648	990,553
2014	4,441	1,016,518
2015	4,880	1,051,031
2016	5,960	1,183,505
2017	5,535	1,127,167



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 4.

Table 7. Non-immigrant Admissions

	Oklahoma	U.S.
2005	58,653	32,003,435
2006	65,802	33,667,328
2007	74,028	37,149,651
2008	74,576	39,381,928
2009	69,662	36,231,554
2010	94,085	46,471,516
2011	103,382	46,471,516
2012	107,732	53,887,286
2013	126,349	61,052,260
2014	114,785	74,930,606
2015	119,419	76,638,236
2016	136,471	76,786,751
2017	146,374	77,643,267



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 30.

Table 8. Non-immigrant admissions (I-94 only)

	2013	2014	2015	2016	2017
Business Traveler, Visa waiver /1	16,731	17,740	16,729	18,401	16,453
Business Traveler, Other /2	88,705	73,212	77,895	93,631	107,642
Students and exchange visitors/3	12,615	13,916	14,902	13,449	11,891
Temporary workers and families/4	6,687	8,418	8,376	9,420	8,534
Diplomats/other representatives/5	1,193	1,115	1,207	1,049	1,548
All other classes	284	365	279	471	270
Unknown	134	19	365	50	36
Oklahoma	126,349	114,785	119,753	136,471	146,374
U.S.	61,052,260	74,930,606	76,638,236	76,786,751	77,643,267

¹ Includes GB, GMB, GT, GMT, WB, and WT admissions.

² Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

³ Includes principals, spouses, and children (F, J, M admissions).

⁴ Includes principals, spouses, and children (CW1, E, H, I, L, O, P, Q, R, TD and TN admissions).

⁵ Includes principals, spouses, and children (A, G, N admissions).

Notes:

Admissions represent counts of events, i.e., arrivals, not unique individuals.

The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, Table 30.

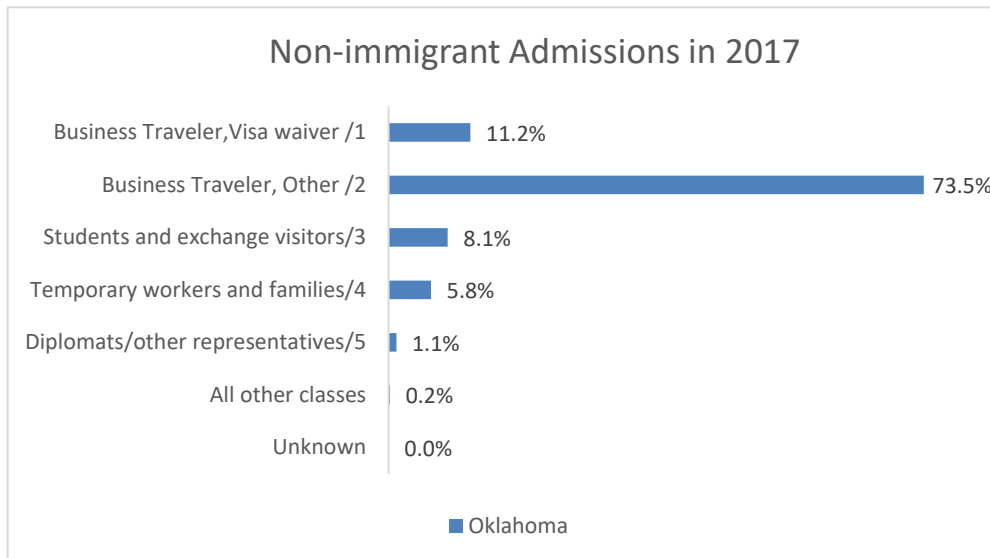
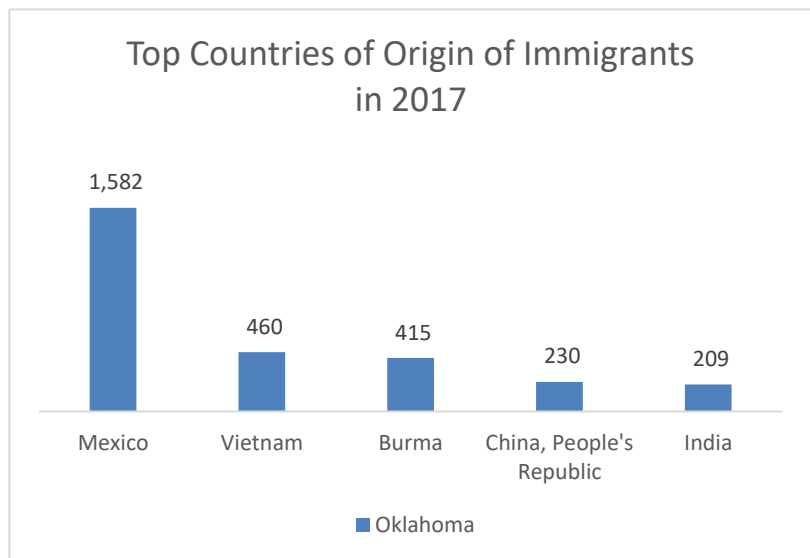
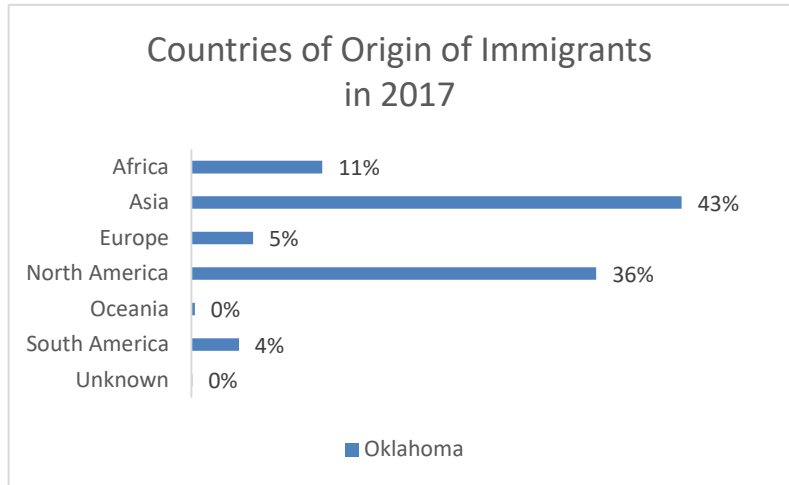


Table 9. Immigration by Origination Region and Country in 2017

REGION	
Total	5,535
Africa	636
Asia	2,380
Europe	300
North America	1,966
Oceania	17
South America	231
Unknown	5
COUNTRY	
Total	5,535
Mexico	1,582
Vietnam	460
Burma	415
China, People's Republic	230
India	209
Philippines	203
Nigeria	158
Pakistan	119
Malaysia	115
Cameroon	92
Nepal	86
Iran	85
Korea, South	77
Guatemala	73
Canada	59
United Kingdom	57
Cuba	53
Ghana	53
El Salvador	51
Venezuela	50
Colombia	49
Peru	48
Honduras	46
Eritrea	43
Ethiopia	41
Iraq	41

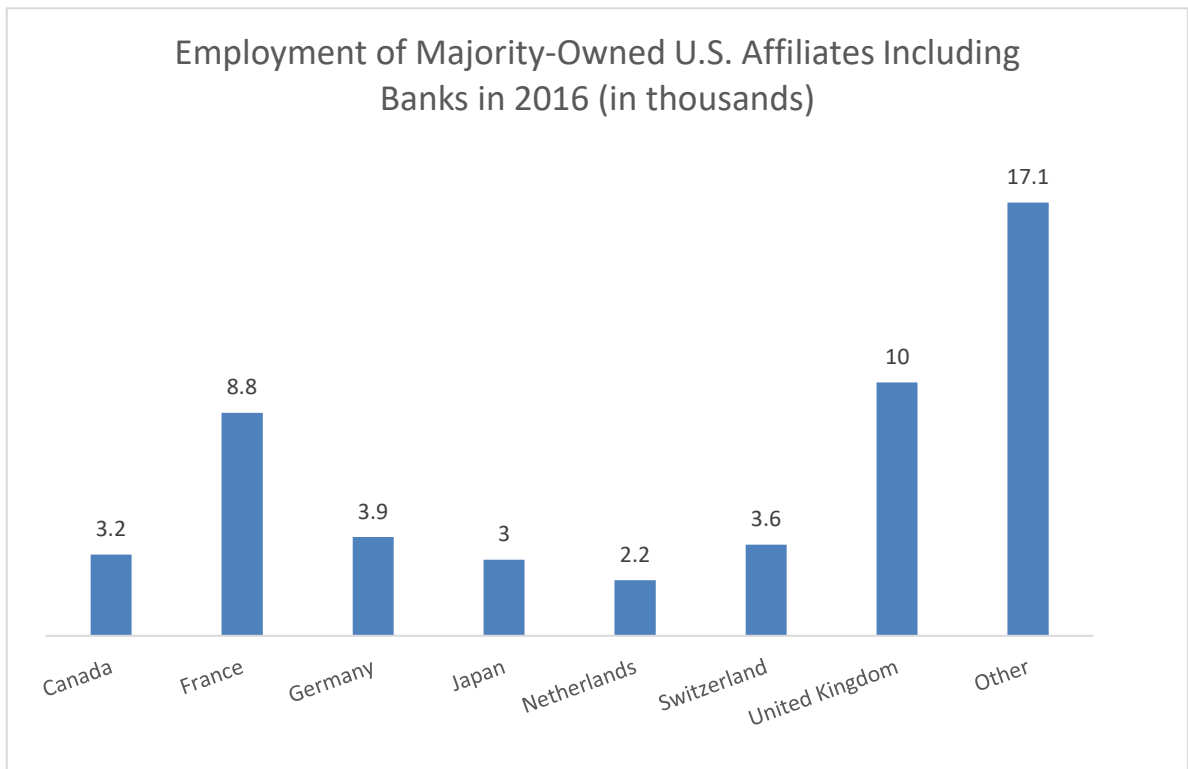


D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2017, Supplemental Table 1.

Table 10. Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Companies



Source: US Bureau of Economic Analysis

Table 11. Top 25 Export Destinations of the State Based on 2015 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	6,102	0.4
Top 25	5,333	87.4
Canada	1,639	26.9
Mexico	783	12.8
Germany	612	10.0
Japan	296	4.8
Netherlands	246	4.0
China	203	3.3
Singapore	189	3.1
United Kingdom	157	2.6
Hong Kong	155	2.5
Australia	96	1.6
Korea, South	95	1.6
France	86	1.4
Israel	85	1.4
Vietnam	77	1.3
Saudi Arabia	72	1.2
Argentina	64	1.1
Colombia	64	1.0
South Africa	59	1.0
India	56	0.9
Norway	54	0.9
Italy	54	0.9
United Arab Emirates	50	0.8
Brazil	49	0.8
Indonesia	48	0.8
Chile	42	0.7

Source: U.S. Census Bureau, State Trade Data by Country

The world export share is the state's share to total US exports to the world.

The top 25 share is the fraction of the state's exports that go to the top 25 countries.

Each country's share is the fraction of the state's exports that go to that country.

Table 12. Top 25 Import Origins of the State Based on 2018 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	11,278	0.4
Top 25	10,711	95.0
Canada	4,306	38.2
China	2,767	24.5
Mexico	797	7.1
Germany	365	3.2
United Kingdom	356	3.2
Japan	334	3.0
India	218	1.9
South Africa	189	1.7
Italy	178	1.6
Taiwan	176	1.6
France	141	1.3
Korea, South	127	1.1
Vietnam	105	0.9
Thailand	92	0.8
Philippines	62	0.6
Singapore	62	0.5
Bangladesh	58	0.5
Indonesia	51	0.4
Netherlands	51	0.4
Belgium	51	0.4
Australia	50	0.4
Spain	48	0.4
Brazil	44	0.4
Turkey	43	0.4
Austria	42	0.4

Source: U.S. Census Bureau, State Trade Data by Country

The world import share is the state's share to total US imports from the world.

The top 25 share is the fraction of the state's imports from the top 25 countries.

Each country's share is the fraction of the state's imports from that country.