

# State Economic Data for Engaging in International Real Estate

2019

National Association of REALTORS® Research Group

**State Economic Data  
for Engaging in International Real Estate**

**New Mexico**



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Foreign residential and commercial buyers are an important niche market for REALTORS®.

According to the *2018 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate*, **foreign buyers purchased \$121 billion of residential property during April 2017—March 2018**, or eight percent of the \$1.6 trillion of total existing home sales during the same period.

The *2019 Commercial Real Estate International Business Trends* reported **\$4.8 billion in commercial transactions with foreign clients in 2018** among REALTORS® typically engaged in commercial transactions of less than \$1 million per transaction.

The continued expansion of trade and investment among countries and the accompanying mobility and migration of people opens greater opportunities for transacting with international clients. This Report provides state-level economic data that can be used to enhance the knowledge and expertise of those seeking to conduct and assist international real estate transactions with non-U.S. residents and recent immigrants to the United States.

More data and information on residential, commercial, and global resources can be found at:

<https://www.nar.realtor/research-and-statistics>

<https://www.nar.realtor/commercial-investment-real-estate>

<https://www.nar.realtor/international-real-estate>

For inquiries, email us at [Data@realtors.org](mailto:Data@realtors.org).

# Global Integration Indicators

## New Mexico

**195,508** Foreign Born Population in 2017

**9%** *Percent of Population*

**14%** *vs. Percent of Population, U.S.*

**599,912** Non-immigrant Admissions in 2017

**29%** *Percent of Population*

**24%** *vs. Percent of Population, U.S.*

**\$5,904** Total Exports and Imports in 2017 (million U.S. dollars)

**6%** *Percent of State Gross Domestic Product*

**20%** *vs. Percent of Gross Domestic Product, U.S.*

**18** Employment of Majority-Owned U.S. Affiliates in 2016 (thousands)

**2%** *Percent of Nonfarm Employment*

**5%** *vs. Percent of Nonfarm Employment, U.S.*

**Table 1. Population By Place of Birth in 2017**

	<b>New Mexico</b>	<b>U.S.</b>
Total Population, by Place of Birth	2,088,070	325,719,178
Native /1	1,892,562	281,193,323
Foreign-Born /2	195,508	44,525,855
Naturalized	80,970	21,948,732
Not a U.S. Citizen	114,538	22,577,123
Percent, Foreign-Born	9%	14%

/1 The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S., Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

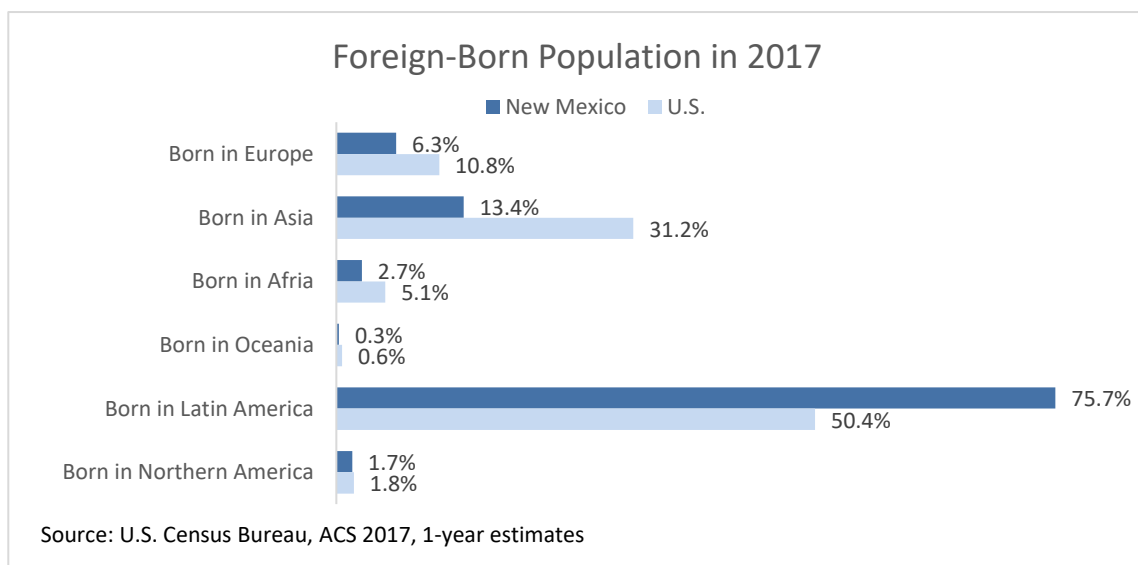
/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students), humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

**Table 2. Foreign-Born Population in 2017**

	<b>New Mexico</b>	<b>U.S.</b>
Total Foreign-born Population, Excl. Born at Sea	195,508	44,525,458
Born in Europe	12,303	4,818,662
Born in Asia	26,194	13,907,844
Born in Africa	5,260	2,293,028
Born in Oceania	552	263,965
Born in Latin America	147,919	22,425,056
Born in Northern America	3,280	816,903

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02



**Table 3. Unemployment Rate in 2012-2017**

	<b>New Mexico</b>	<b>U.S.</b>
Total Population	7.7	6.6
Native	7.9	6.7
Foreign-Born	6.7	5.8
Naturalized	5.1	4.8
Not a U.S. Citizen	7.7	6.6

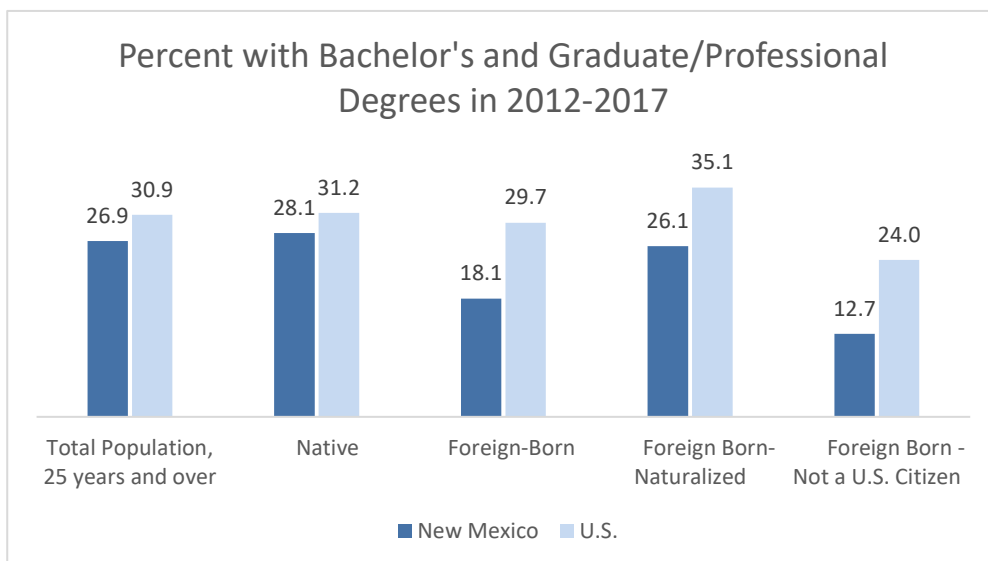
Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

**Table 4. Educational Attainment in 2012-2017**

	<b>New Mexico</b>	<b>U.S.</b>
<b>Percent With Bachelor's Degree</b>		
Total Population, 25 years and over	15.1	19.1
Native	15.9	19.6
Foreign-Born	9.5	17.0
Naturalized	13.0	20.6
Not a U.S. Citizen	7.1	13.3
<b>Percent With Graduate or Professional Degree</b>		
Total Population, 25 years and over	11.8	11.8
Native	12.2	11.6
Foreign-Born	8.6	12.7
Naturalized	13.1	14.5
Not a U.S. Citizen	5.6	10.7

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

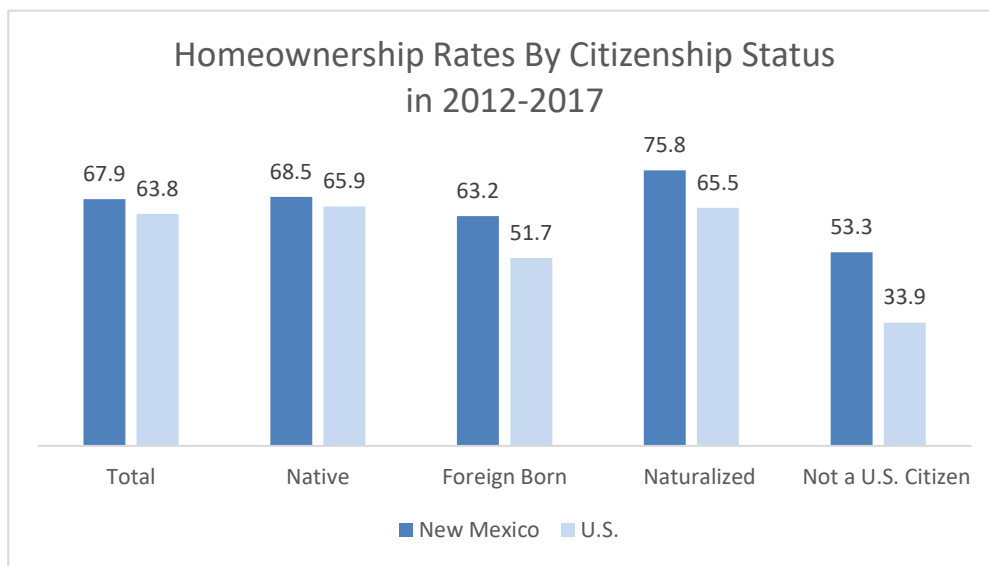


**Table 5. Home Ownership and Median Household Income in 2012-2017**

	Home Ownership Rate (in %)	Median HH Income (in \$)
<b>New Mexico</b>		
Total	67.9	46,718
Native	68.5	48,353
Foreign Born	63.2	35,626
Naturalized	75.8	43,262
Not a U.S. Citizen	53.3	30,995
<b>U.S.</b>		
Total	63.8	57,652
Native	65.9	58,432
Foreign Born	51.7	53,420
Naturalized	65.5	63,346
Not a U.S. Citizen	33.9	43,612

#N/A - Data not available

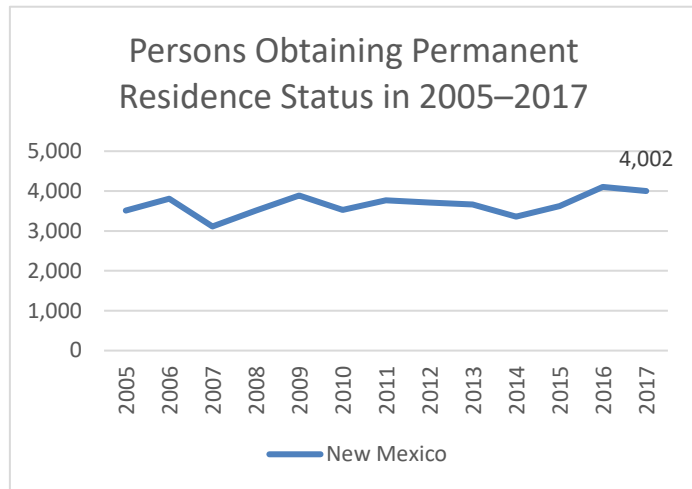
Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501





**Table 6. Persons Obtaining Permanent Residence Status**

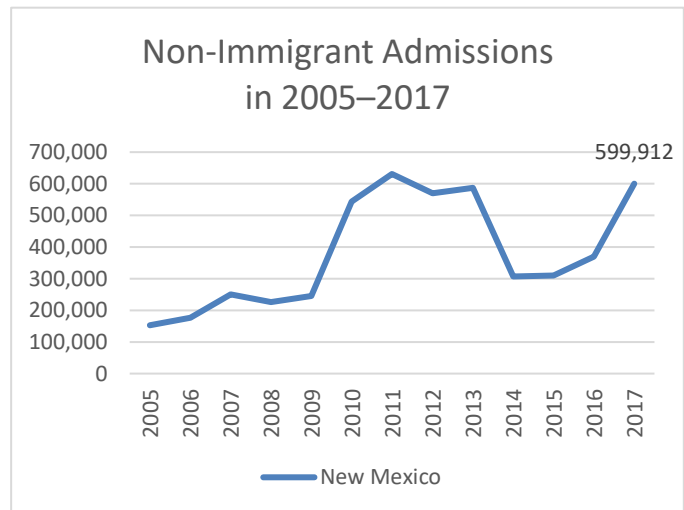
	New Mexico	U.S.
2005	3,513	1,122,257
2006	3,805	1,266,129
2007	3,112	1,052,415
2008	3,509	1,107,126
2009	3,887	1,130,818
2010	3,528	1,042,625
2011	3,767	1,062,040
2012	3,714	1,031,631
2013	3,664	990,553
2014	3,359	1,016,518
2015	3,626	1,051,031
2016	4,104	1,183,505
2017	4,002	1,127,167



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 4.

**Table 7. Non-immigrant Admissions**

	New Mexico	U.S.
2005	152,868	32,003,435
2006	176,951	33,667,328
2007	250,413	37,149,651
2008	226,477	39,381,928
2009	245,265	36,231,554
2010	544,126	46,471,516
2011	630,960	46,471,516
2012	570,067	53,887,286
2013	587,505	61,052,260
2014	307,393	74,930,606
2015	310,227	76,638,236
2016	369,908	76,786,751
2017	599,912	77,643,267



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 30.

**Table 8. Non-immigrant admissions (I-94 only)**

	2013	2014	2015	2016	2017
Business Traveler, Visa waiver /1	18,074	18,577	17,000	24,731	19,042
Business Traveler, Other /2	552,203	275,819	280,377	326,077	566,095
Students and exchange visitors/3	7,057	6,131	5,828	7,360	6,141
Temporary workers and families/4	5,885	3,294	3,267	7,974	5,329
Diplomats/other representatives/5	2,949	3,213	3,491	3,109	3,047
All other classes	438	299	208	558	187
Unknown	899	60	299	99	71
<b>New Mexico</b>	<b>587,505</b>	<b>307,393</b>	<b>310,470</b>	<b>369,908</b>	<b>599,912</b>
<b>U.S.</b>	<b>61,052,260</b>	<b>74,930,606</b>	<b>76,638,236</b>	<b>76,786,751</b>	<b>77,643,267</b>

<sup>1</sup> Includes GB, GMB, GT, GMT, WB, and WT admissions.

<sup>2</sup> Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

<sup>3</sup> Includes principals, spouses, and children (F, J, M admissions).

<sup>4</sup> Includes principals, spouses, and children (CW1, E, H, I, L, O, P, Q, R, TD and TN admissions).

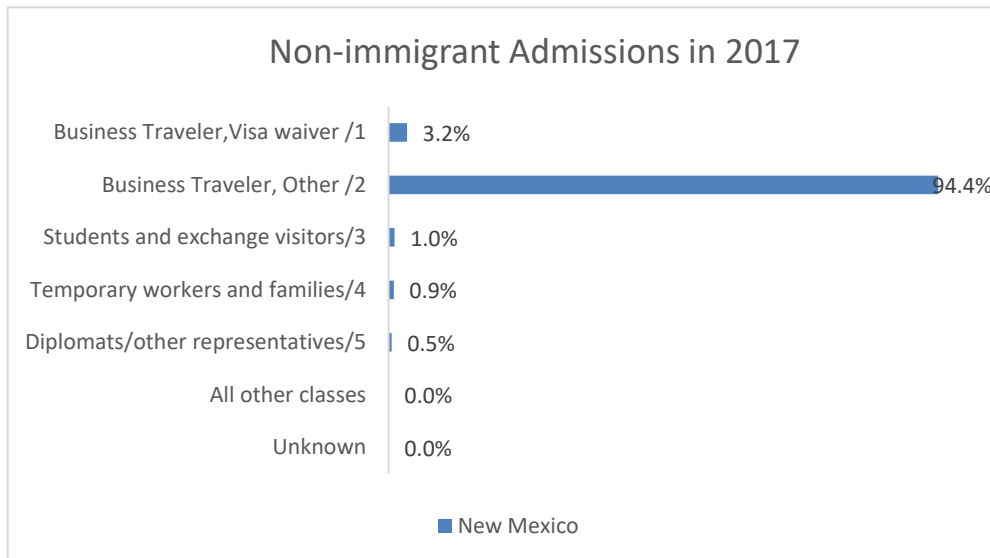
<sup>5</sup> Includes principals, spouses, and children (A, G, N admissions).

Notes:

Admissions represent counts of events, i.e., arrivals, not unique individuals.

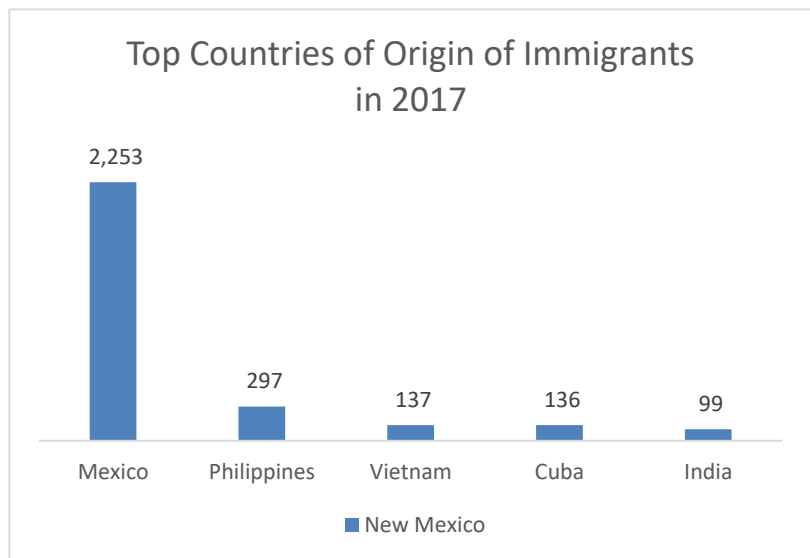
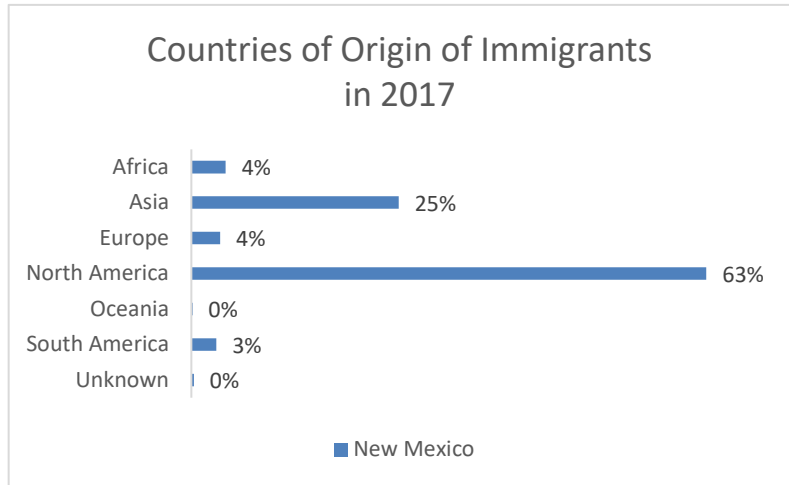
The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, Table 30.



**Table 9. Immigration by Origination Region and Country in 2017**

REGION	
Total	4,002
Africa	169
Asia	1,019
Europe	142
North America	2,531
Oceania	6
South America	123
Unknown	12
COUNTRY	
Total	4,002
Mexico	2,253
Philippines	297
Vietnam	137
Cuba	136
India	99
China, People's Republic	89
Afghanistan	84
Iraq	56
Korea, South	42
Congo, Democratic Republic	37
Canada	36
Colombia	30
Guatemala	29
Japan	26
Iran	24
Brazil	23
Nigeria	23
Peru	23
Jordan	22
El Salvador	20
Pakistan	20
Honduras	19
Thailand	19
United Kingdom	19
Venezuela	18
Germany	17

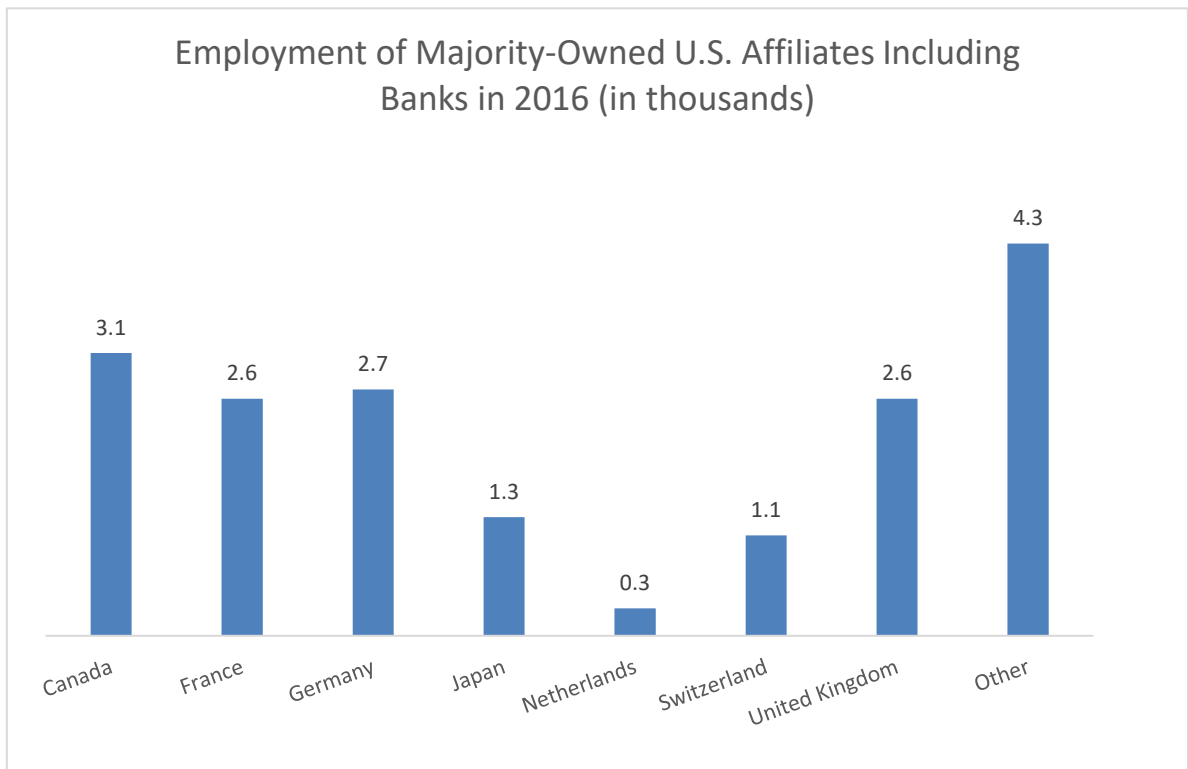


D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2017, Supplemental Table 1.

**Table 10. Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Companies**



Source: US Bureau of Economic Analysis

**Table 11. Top 25 Export Destinations of the State Based on 2015 Dollar Value (in Millions)**

Country	2018 Dollar Volume	Percent Share
World	3,655	0.2
Top 25	3,512	96.1
Mexico	1,419	38.8
China	1,105	30.2
Japan	241	6.6
Korea, South	121	3.3
Canada	116	3.2
Germany	63	1.7
Australia	42	1.2
Poland	38	1.0
Singapore	37	1.0
Belgium	36	1.0
Ireland	33	0.9
Netherlands	27	0.8
India	26	0.7
United Kingdom	25	0.7
Italy	23	0.6
Turkey	23	0.6
Chile	20	0.6
Brazil	19	0.5
Hong Kong	19	0.5
Israel	16	0.4
France	14	0.4
Taiwan	13	0.4
Thailand	13	0.3
Indonesia	12	0.3
Colombia	12	0.3

Source: U.S. Census Bureau, State Trade Data by Country

The world export share is the state's share to total US exports to the world.

The top 25 share is the fraction of the state's exports that go to the top 25 countries.

Each country's share is the fraction of the state's exports that go to that country.

**Table 12. Top 25 Import Origins of the State Based on 2018 Dollar Value (in Millions)**

Country	2018 Dollar Volume	Percent Share
World	2,606	0.1
Top 25	2,566	98.5
Mexico	798	30.6
China	670	25.7
Canada	319	12.2
Austria	99	3.8
Netherlands	98	3.8
Germany	91	3.5
Taiwan	69	2.7
India	56	2.2
Japan	55	2.1
Switzerland	50	1.9
United Kingdom	49	1.9
Israel	38	1.4
France	28	1.1
Korea, South	23	0.9
Malaysia	19	0.7
Italy	18	0.7
Singapore	16	0.6
Ireland	16	0.6
Belgium	13	0.5
Thailand	8	0.3
Hong Kong	7	0.3
Spain	7	0.3
Czech Republic	7	0.3
Romania	5	0.2
Portugal	5	0.2

Source: U.S. Census Bureau, State Trade Data by Country

The world import share is the state's share to total US imports from the world.

The top 25 share is the fraction of the state's imports from the top 25 countries.

Each country's share is the fraction of the state's imports from that country.