

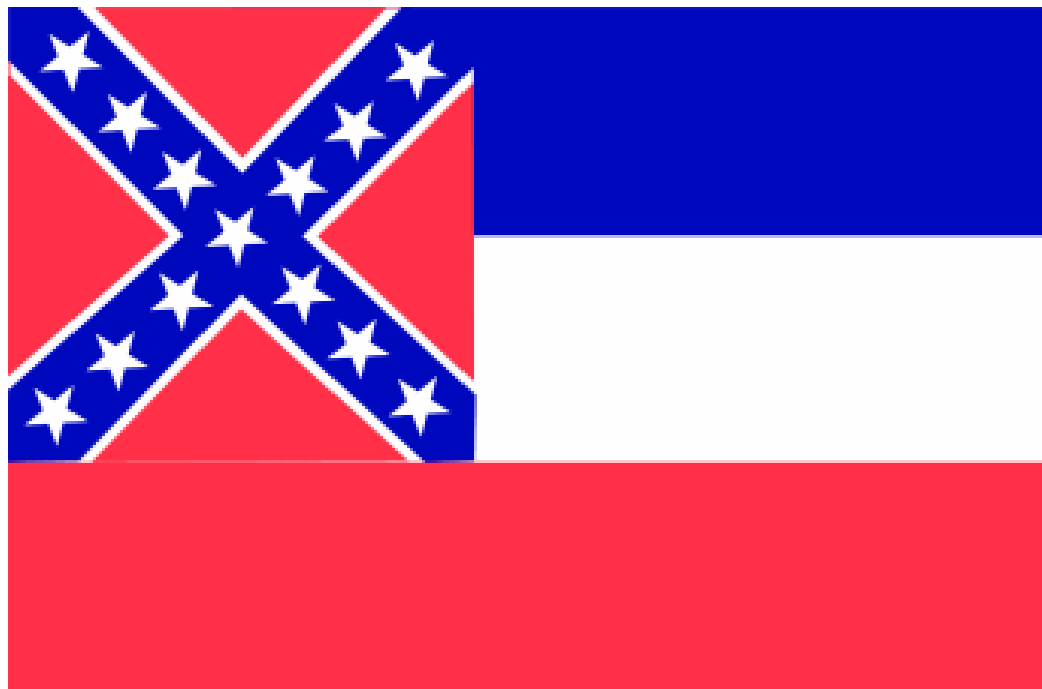
State Economic Data for Engaging in International Real Estate

2019

National Association of REALTORS® Research Group

**State Economic Data
for Engaging in International Real Estate**

Mississippi



**National Association of REALTORS®
Research Group**

May 2019

Table of Contents

Global Integration Indicators	1
Table 1. Population by Place of Birth	2
Table 2. Foreign-born Population	2
Table 3. Unemployment Rate	3
Table 4. Educational Attainment	3
Table 5. Home Ownership and Median Income	4
Table 6. Persons Obtaining Permanent Residence Status	5
Table 7. Non-Immigrant Admissions	5
Table 8. Non-Immigrant (I-94) Admission Classs	6
Table 9. Immigration by Origination Region and Country	7
Table 10. Employment of Multinational Companies	8
Table 11. Top 25 Export Destinations	9
Table 12. Top 25 Import Origins	10

Foreign residential and commercial buyers are an important niche market for REALTORS®.

According to the *2018 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate*, **foreign buyers purchased \$121 billion of residential property during April 2017—March 2018**, or eight percent of the \$1.6 trillion of total existing home sales during the same period.

The *2019 Commercial Real Estate International Business Trends* reported **\$4.8 billion in commercial transactions with foreign clients in 2018** among REALTORS® typically engaged in commercial transactions of less than \$1 million per transaction.

The continued expansion of trade and investment among countries and the accompanying mobility and migration of people opens greater opportunities for transacting with international clients. This Report provides state-level economic data that can be used to enhance the knowledge and expertise of those seeking to conduct and assist international real estate transactions with non-U.S. residents and recent immigrants to the United States.

More data and information on residential, commercial, and global resources can be found at:

<https://www.nar.realtor/research-and-statistics>

<https://www.nar.realtor/commercial-investment-real-estate>

<https://www.nar.realtor/international-real-estate>

For inquiries, email us at Data@realtors.org.

Global Integration Indicators

Mississippi

65,718 Foreign Born Population in 2017

2% *Percent of Population*

14% *vs. Percent of Population, U.S.*

53,895 Non-immigrant Admissions in 2017

2% *Percent of Population*

24% *vs. Percent of Population, U.S.*

\$26,284 Total Exports and Imports in 2017 (million U.S. dollars)

24% *Percent of State Gross Domestic Product*

20% *vs. Percent of Gross Domestic Product, U.S.*

38 Employment of Majority-Owned U.S. Affiliates in 2016 (thousands)

3% *Percent of Nonfarm Employment*

5% *vs. Percent of Nonfarm Employment, U.S.*

Table 1. Population By Place of Birth in 2017

	Mississippi	U.S.
Total Population, by Place of Birth	2,984,100	325,719,178
Native /1	2,918,382	281,193,323
Foreign-Born /2	65,718	44,525,855
Naturalized	28,028	21,948,732
Not a U.S. Citizen	37,690	22,577,123
Percent, Foreign-Born	2%	14%

/1 The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S., Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students), humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

Table 2. Foreign-Born Population in 2017

	Mississippi	U.S.
Total Foreign-born Population, Excl. Born at Sea	65,718	44,525,458
Born in Europe	7,306	4,818,662
Born in Asia	22,667	13,907,844
Born in Africa	1,530	2,293,028
Born in Oceania	514	263,965
Born in Latin America	32,090	22,425,056
Born in Northern America	1,611	816,903

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

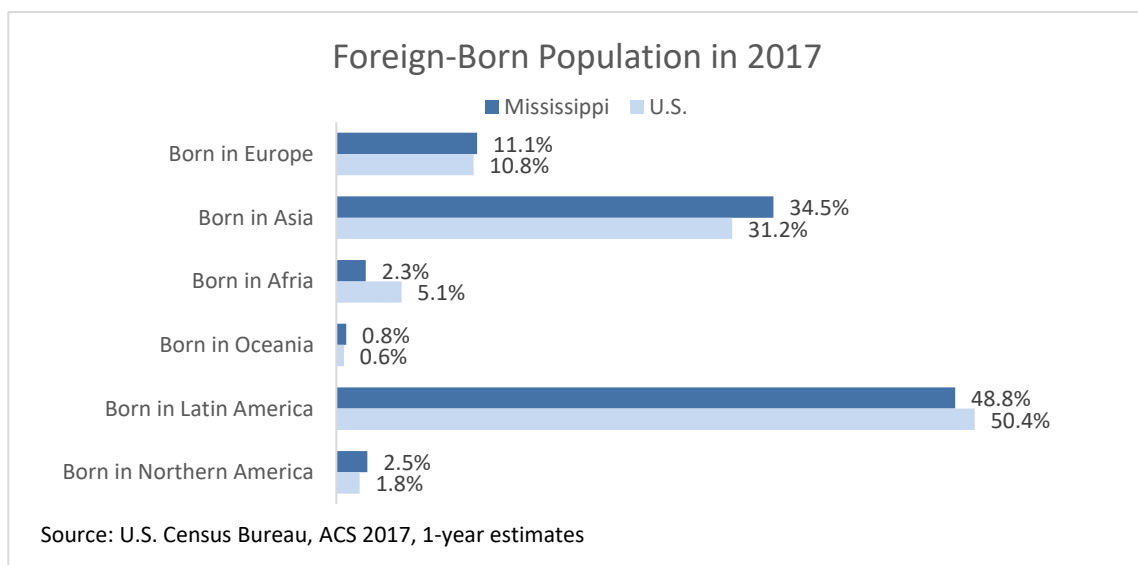


Table 3. Unemployment Rate in 2012-2017

	Mississippi	U.S.
Total Population	8.8	6.6
Native	8.9	6.7
Foreign-Born	5.7	5.8
Naturalized	4.3	4.8
Not a U.S. Citizen	6.6	6.6

Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

Table 4. Educational Attainment in 2012-2017

	Mississippi	U.S.
Percent With Bachelor's Degree		
Total Population, 25 years and over	13.3	19.1
Native	13.3	19.6
Foreign-Born	13.3	17.0
Naturalized	17.2	20.6
Not a U.S. Citizen	10.6	13.3
Percent With Graduate or Professional Degree		
Total Population, 25 years and over	8.0	11.8
Native	7.9	11.6
Foreign-Born	11.9	12.7
Naturalized	15.4	14.5
Not a U.S. Citizen	9.6	10.7

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

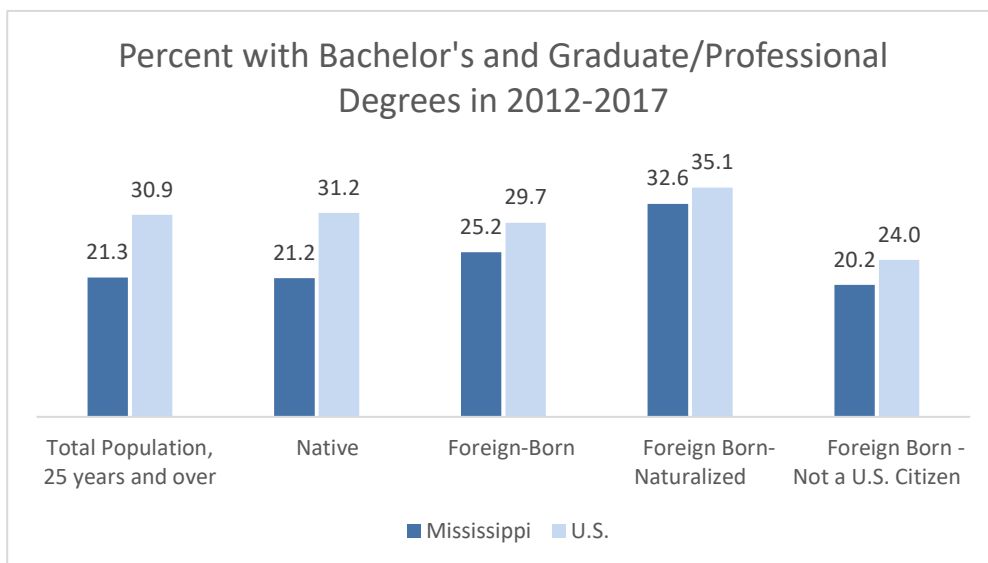


Table 5. Home Ownership and Median Household Income in 2012-2017

	Home Ownership Rate (in %)	Median HH Income (in \$)
Mississippi		
Total	68.1	42,009
Native	68.5	41,951
Foreign Born	50.0	44,306
Naturalized	68.3	54,678
Not a U.S. Citizen	33.5	38,416
U.S.		
Total	63.8	57,652
Native	65.9	58,432
Foreign Born	51.7	53,420
Naturalized	65.5	63,346
Not a U.S. Citizen	33.9	43,612

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

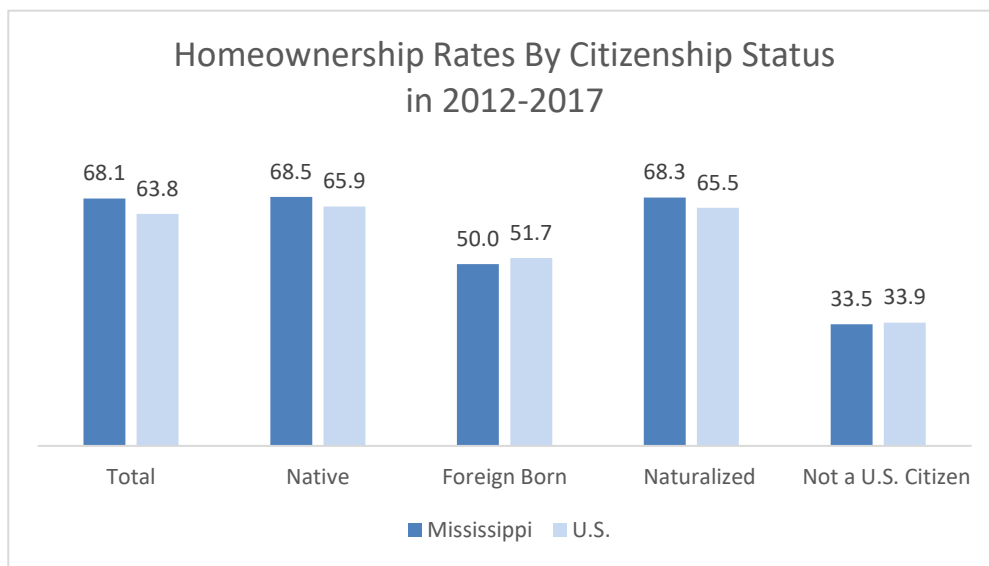
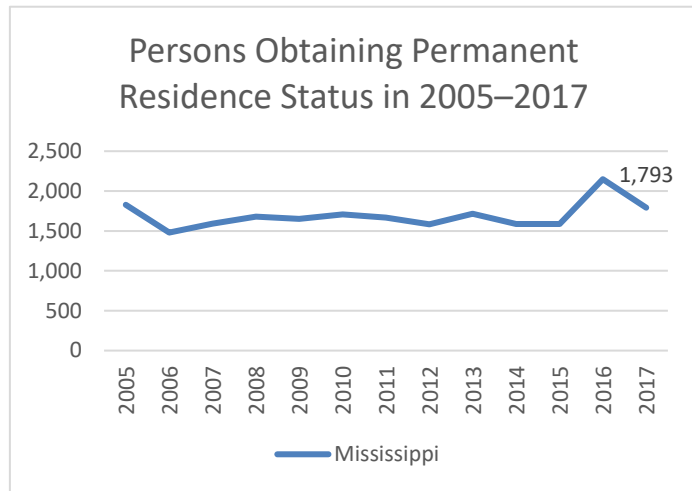


Table 6. Persons Obtaining Permanent Residence Status

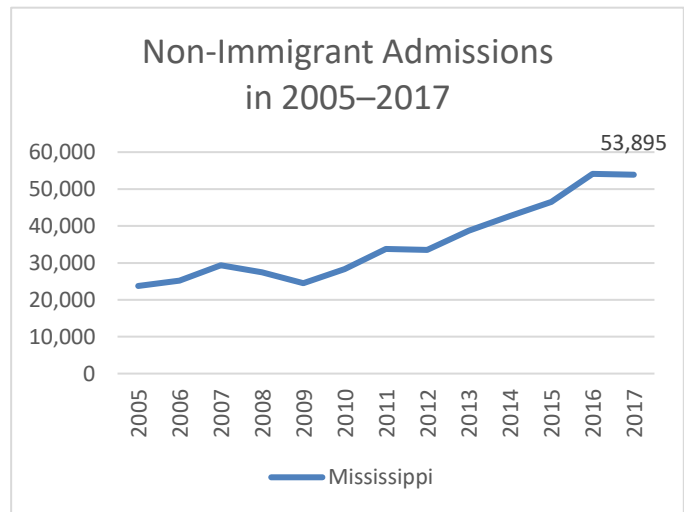
	Mississippi	U.S.
2005	1,829	1,122,257
2006	1,480	1,266,129
2007	1,593	1,052,415
2008	1,679	1,107,126
2009	1,652	1,130,818
2010	1,709	1,042,625
2011	1,666	1,062,040
2012	1,583	1,031,631
2013	1,716	990,553
2014	1,587	1,016,518
2015	1,587	1,051,031
2016	2,149	1,183,505
2017	1,793	1,127,167



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 4.

Table 7. Non-immigrant Admissions

	Mississippi	U.S.
2005	23,743	32,003,435
2006	25,197	33,667,328
2007	29,391	37,149,651
2008	27,442	39,381,928
2009	24,473	36,231,554
2010	28,318	46,471,516
2011	33,804	46,471,516
2012	33,540	53,887,286
2013	38,682	61,052,260
2014	42,733	74,930,606
2015	46,524	76,638,236
2016	54,117	76,786,751
2017	53,895	77,643,267



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 30.

Table 8. Non-immigrant admissions (I-94 only)

	2013	2014	2015	2016	2017
Business Traveler, Visa waiver /1	10,112	10,130	10,514	10,031	10,748
Business Traveler, Other /2	16,911	18,833	21,101	28,463	27,653
Students and exchange visitors/3	4,072	4,498	4,912	4,652	4,304
Temporary workers and families/4	6,612	8,111	8,886	9,802	10,015
Diplomats/other representatives/5	518	578	670	661	751
All other classes	397	559	392	486	399
Unknown	60	24	559	22	25
Mississippi	38,682	42,733	47,034	54,117	53,895
U.S.	61,052,260	74,930,606	76,638,236	76,786,751	77,643,267

¹ Includes GB, GMB, GT, GMT, WB, and WT admissions.

² Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

³ Includes principals, spouses, and children (F, J, M admissions).

⁴ Includes principals, spouses, and children (CW1, E, H, I, L, O, P, Q, R, TD and TN admissions).

⁵ Includes principals, spouses, and children (A, G, N admissions).

Notes:

Admissions represent counts of events, i.e., arrivals, not unique individuals.

The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, Table 30.

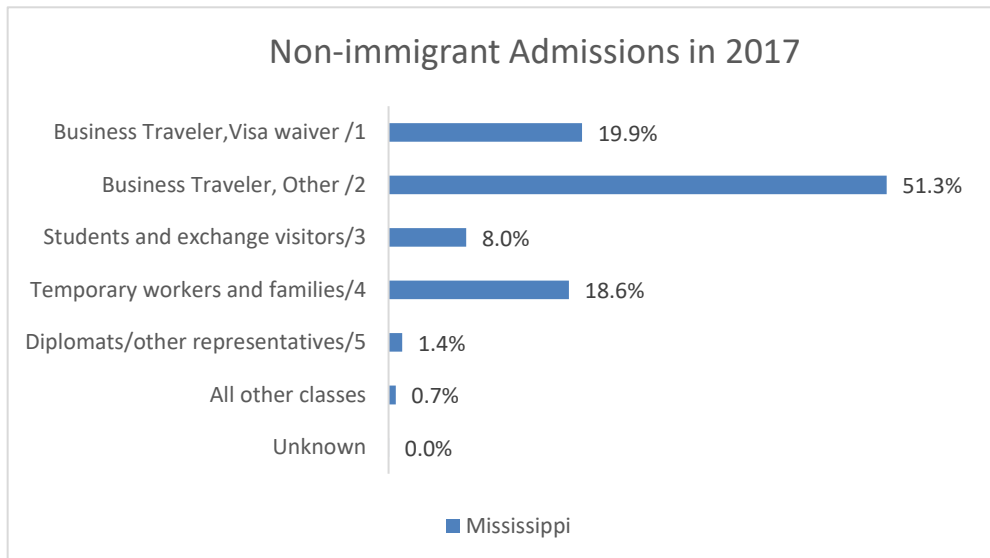
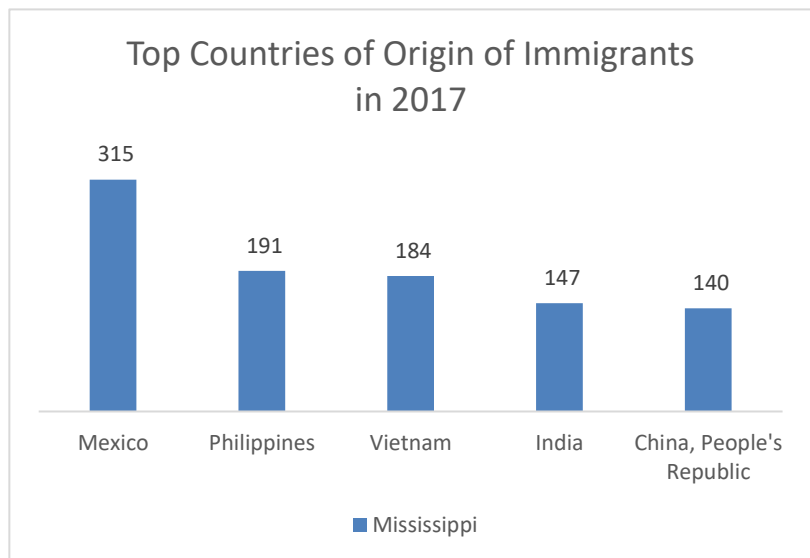
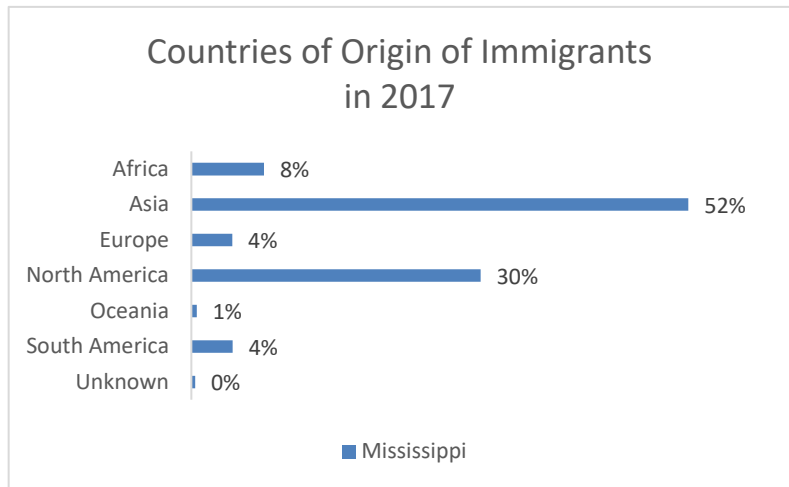


Table 9. Immigration by Origination Region and Country in 2017

REGION	
Total	1,793
Africa	137
Asia	938
Europe	77
North America	546
Oceania	10
South America	78
Unknown	7
COUNTRY	
Total	1,793
Mexico	315
Philippines	191
Vietnam	184
India	147
China, People's Republic	140
Yemen	102
Jamaica	61
Honduras	32
Dominican Republic	30
Guatemala	29
Nigeria	29
Cuba	27
Korea, South	24
Brazil	21
Colombia	20
Jordan	18
Pakistan	18
Cambodia	17
Ghana	17
El Salvador	15
Canada	14
Japan	14
Peru	14
Iran	13
United Kingdom	12
Germany	10

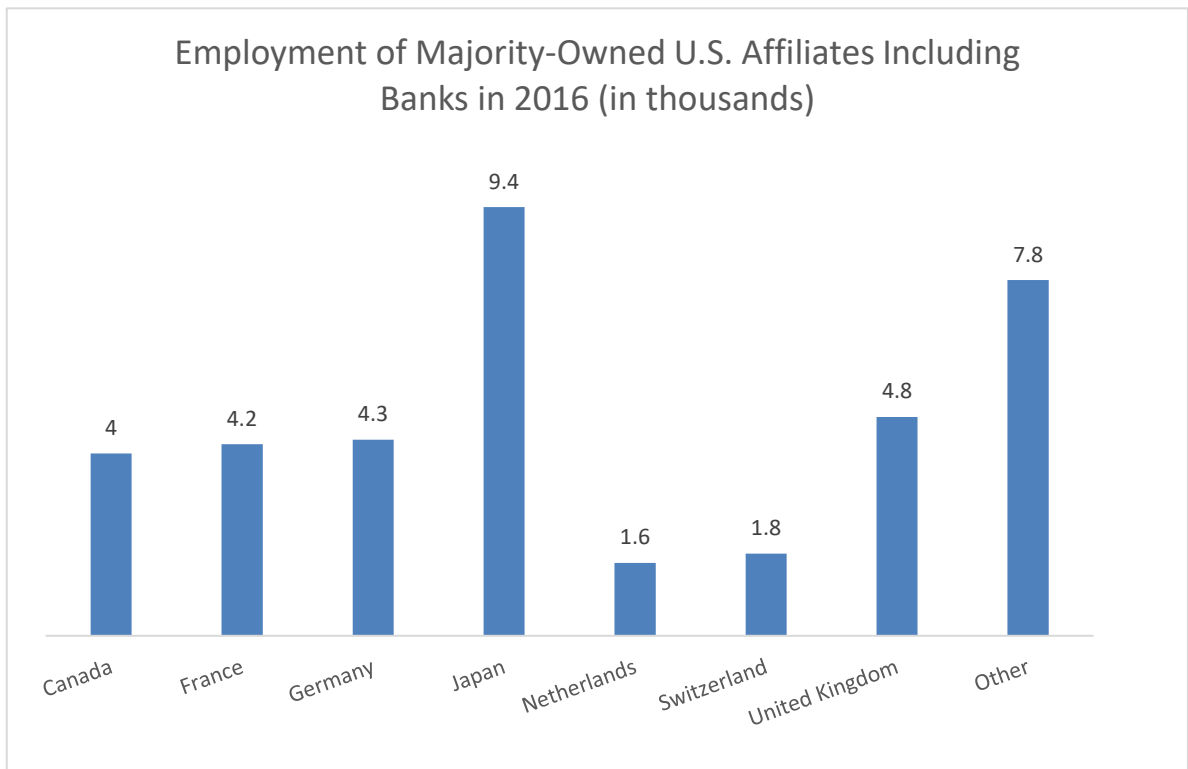


D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2017, Supplemental Table 1.

Table 10. Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Companies



Source: US Bureau of Economic Analysis

Table 11. Top 25 Export Destinations of the State Based on 2015 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	11,808	0.7
Top 25	10,109	85.6
Canada	2,221	18.8
Mexico	1,182	10.0
Panama	1,158	9.8
China	638	5.4
Japan	526	4.5
Belgium	515	4.4
Netherlands	495	4.2
Honduras	475	4.0
Brazil	426	3.6
Guatemala	385	3.3
Germany	206	1.7
Gibraltar	191	1.6
United Kingdom	179	1.5
Chile	151	1.3
United Arab Emirates	139	1.2
Singapore	137	1.2
Korea, South	137	1.2
Peru	136	1.2
Australia	136	1.2
El Salvador	124	1.0
Indonesia	119	1.0
Vietnam	118	1.0
France	111	0.9
Bangladesh	106	0.9
India	101	0.9

Source: U.S. Census Bureau, State Trade Data by Country

The world export share is the state's share to total US exports to the world.

The top 25 share is the fraction of the state's exports that go to the top 25 countries.

Each country's share is the fraction of the state's exports that go to that country.

Table 12. Top 25 Import Origins of the State Based on 2018 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	16,677	0.7
Top 25	14,956	89.7
China	4,157	24.9
Mexico	1,573	9.4
Venezuela	1,352	8.1
Canada	954	5.7
Japan	866	5.2
Germany	749	4.5
Belgium	638	3.8
Vietnam	448	2.7
Taiwan	357	2.1
Brazil	336	2.0
Ireland	320	1.9
Malaysia	317	1.9
France	290	1.7
Russia	282	1.7
United Kingdom	282	1.7
Italy	274	1.6
Ukraine	254	1.5
Nigeria	246	1.5
Bangladesh	226	1.4
Singapore	215	1.3
Korea, South	188	1.1
Cote d'Ivoire	171	1.0
Thailand	165	1.0
Honduras	155	0.9
India	142	0.9

Source: U.S. Census Bureau, State Trade Data by Country

The world import share is the state's share to total US imports from the world.

The top 25 share is the fraction of the state's imports from the top 25 countries.

Each country's share is the fraction of the state's imports from that country.