

State Economic Data for Engaging in International Real Estate

2019

National Association of REALTORS® Research Group

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Michigan



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Foreign residential and commercial buyers are an important niche market for REALTORS®.

According to the *2018 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate*, **foreign buyers purchased \$121 billion of residential property during April 2017—March 2018**, or eight percent of the \$1.6 trillion of total existing home sales during the same period.

The *2019 Commercial Real Estate International Business Trends* reported **\$4.8 billion in commercial transactions with foreign clients in 2018** among REALTORS® typically engaged in commercial transactions of less than \$1 million per transaction.

The continued expansion of trade and investment among countries and the accompanying mobility and migration of people opens greater opportunities for transacting with international clients. This Report provides state-level economic data that can be used to enhance the knowledge and expertise of those seeking to conduct and assist international real estate transactions with non-U.S. residents and recent immigrants to the United States.

More data and information on residential, commercial, and global resources can be found at:

<https://www.nar.realtor/research-and-statistics>

<https://www.nar.realtor/commercial-investment-real-estate>

<https://www.nar.realtor/international-real-estate>

For inquiries, email us at Data@realtors.org.

Global Integration Indicators

Michigan

703,806 Foreign Born Population in 2017

7% *Percent of Population*

14% *vs. Percent of Population, U.S.*

892,669 Non-immigrant Admissions in 2017

9% *Percent of Population*

24% *vs. Percent of Population, U.S.*

\$200,466 Total Exports and Imports in 2017 (million U.S. dollars)

39% *Percent of State Gross Domestic Product*

20% *vs. Percent of Gross Domestic Product, U.S.*

250 Employment of Majority-Owned U.S. Affiliates in 2016 (thousands)

6% *Percent of Nonfarm Employment*

5% *vs. Percent of Nonfarm Employment, U.S.*

Table 1. Population By Place of Birth in 2017

	Michigan	U.S.
Total Population, by Place of Birth	9,962,311	325,719,178
Native /1	9,258,505	281,193,323
Foreign-Born /2	703,806	44,525,855
Naturalized	357,978	21,948,732
Not a U.S. Citizen	345,828	22,577,123
Percent, Foreign-Born	7%	14%

/1 The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S., Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students), humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

Table 2. Foreign-Born Population in 2017

	Michigan	U.S.
Total Foreign-born Population, Excl. Born at Sea	703,806	44,525,458
Born in Europe	134,610	4,818,662
Born in Asia	362,927	13,907,844
Born in Africa	37,501	2,293,028
Born in Oceania	2,448	263,965
Born in Latin America	130,051	22,425,056
Born in Northern America	36,269	816,903

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

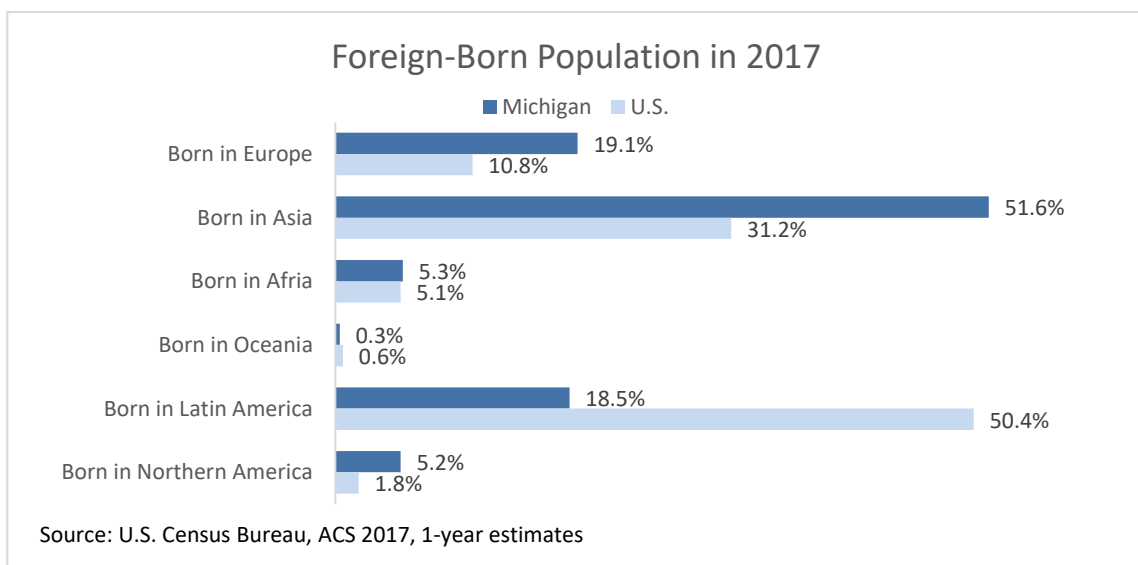


Table 3. Unemployment Rate in 2012-2017

	Michigan	U.S.
Total Population	7.4	6.6
Native	7.5	6.7
Foreign-Born	5.9	5.8
Naturalized	4.8	4.8
Not a U.S. Citizen	7.2	6.6

Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

Table 4. Educational Attainment in 2012-2017

	Michigan	U.S.
Percent With Bachelor's Degree		
Total Population, 25 years and over	17.1	19.1
Native	16.8	19.6
Foreign-Born	19.9	17.0
Naturalized	20.0	20.6
Not a U.S. Citizen	19.7	13.3
Percent With Graduate or Professional Degree		
Total Population, 25 years and over	11.0	11.8
Native	10.2	11.6
Foreign-Born	20.6	12.7
Naturalized	20.5	14.5
Not a U.S. Citizen	20.8	10.7

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

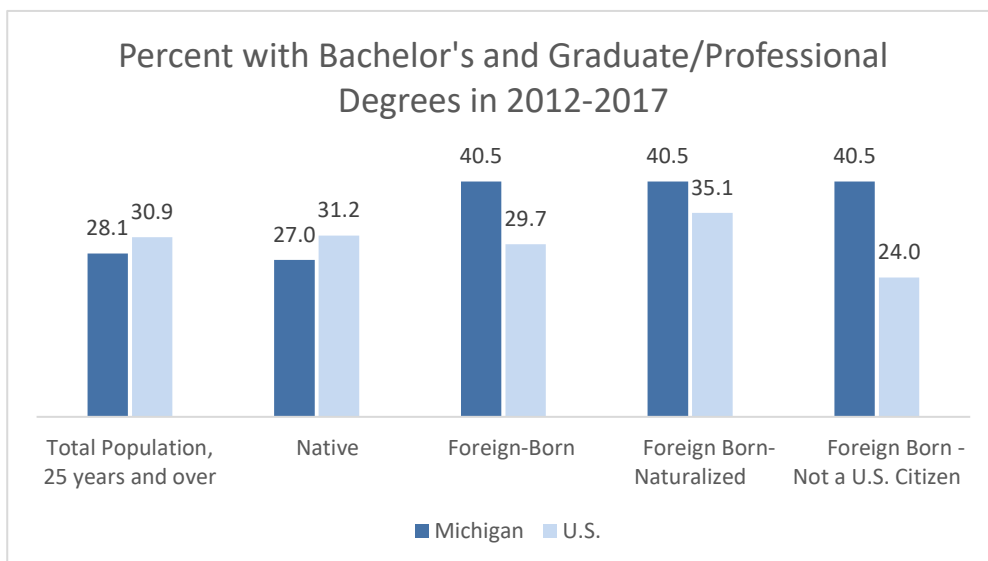


Table 5. Home Ownership and Median Household Income in 2012-2017

	Home Ownership Rate (in %)	Median HH Income (in \$)
Michigan		
Total	71.0	52,668
Native	71.6	52,551
Foreign Born	62.3	54,470
Naturalized	75.7	58,794
Not a U.S. Citizen	43.0	49,624
U.S.		
Total	63.8	57,652
Native	65.9	58,432
Foreign Born	51.7	53,420
Naturalized	65.5	63,346
Not a U.S. Citizen	33.9	43,612

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

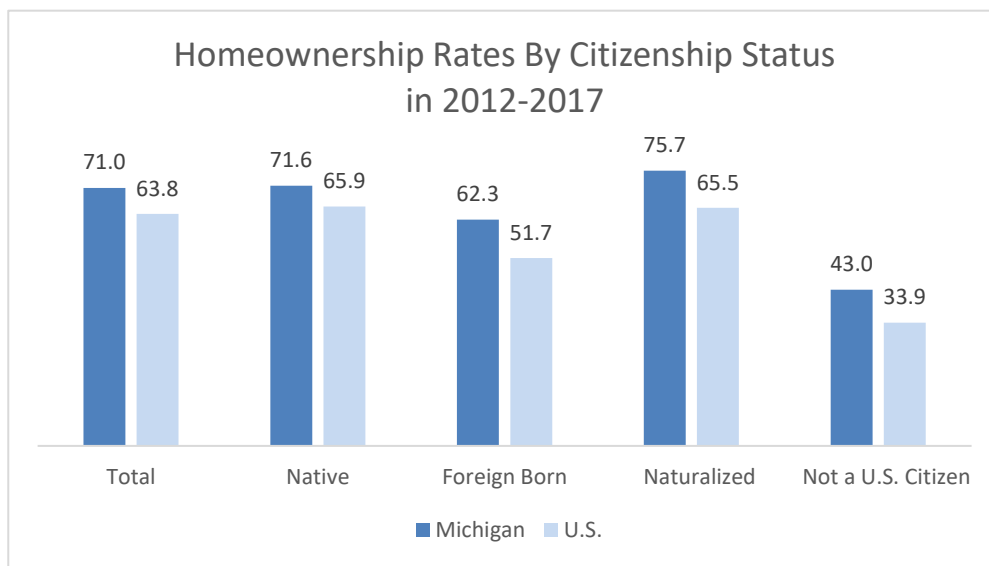
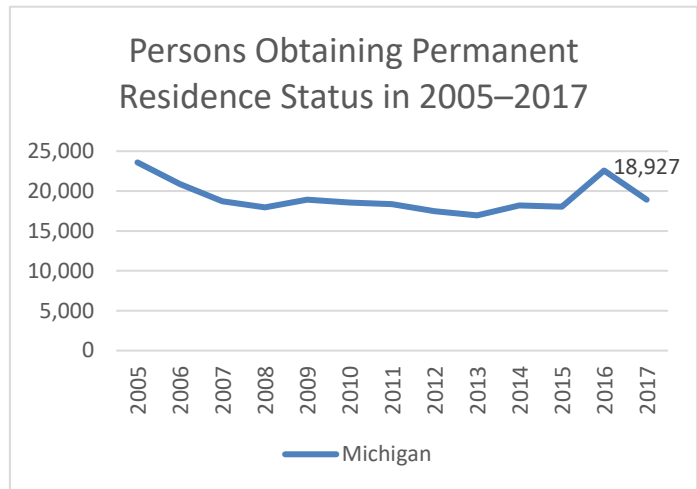


Table 6. Persons Obtaining Permanent Residence Status

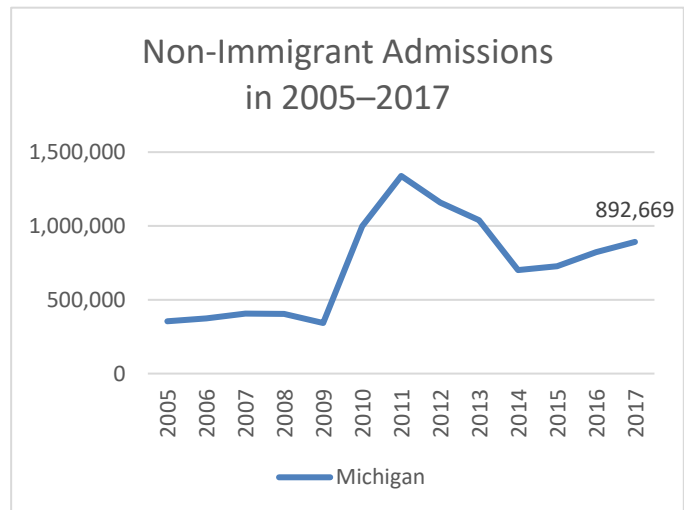
	Michigan	U.S.
2005	23,591	1,122,257
2006	20,907	1,266,129
2007	18,727	1,052,415
2008	17,947	1,107,126
2009	18,919	1,130,818
2010	18,579	1,042,625
2011	18,347	1,062,040
2012	17,494	1,031,631
2013	16,952	990,553
2014	18,185	1,016,518
2015	18,049	1,051,031
2016	22,569	1,183,505
2017	18,927	1,127,167



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 4.

Table 7. Non-immigrant Admissions

	Michigan	U.S.
2005	353,534	32,003,435
2006	373,108	33,667,328
2007	406,377	37,149,651
2008	405,047	39,381,928
2009	342,745	36,231,554
2010	999,172	46,471,516
2011	1,338,947	46,471,516
2012	1,158,744	53,887,286
2013	1,040,327	61,052,260
2014	701,387	74,930,606
2015	726,629	76,638,236
2016	823,619	76,786,751
2017	892,669	77,643,267



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 30.

Table 8. Non-immigrant admissions (I-94 only)

	2013	2014	2015	2016	2017
Business Traveler, Visa waiver /1	204,464	187,570	185,781	185,679	188,028
Business Traveler, Other /2	253,280	270,038	330,956	413,670	386,894
Students and exchange visitors/3	135,086	74,359	66,210	65,754	72,930
Temporary workers and families/4	439,146	157,408	137,525	151,665	239,335
Diplomats/other representatives/5	2,050	1,639	1,451	1,764	1,520
All other classes	4,982	9,977	4,323	4,455	3,358
Unknown	1,319	396	9,977	632	604
Michigan	1,040,327	701,387	736,223	823,619	892,669
U.S.	61,052,260	74,930,606	76,638,236	76,786,751	77,643,267

¹ Includes GB, GMB, GT, GMT, WB, and WT admissions.

² Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

³ Includes principals, spouses, and children (F, J, M admissions).

⁴ Includes principals, spouses, and children (CW1, E, H, I, L, O, P, Q, R, TD and TN admissions).

⁵ Includes principals, spouses, and children (A, G, N admissions).

Notes:

Admissions represent counts of events, i.e., arrivals, not unique individuals.

The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, Table 30.

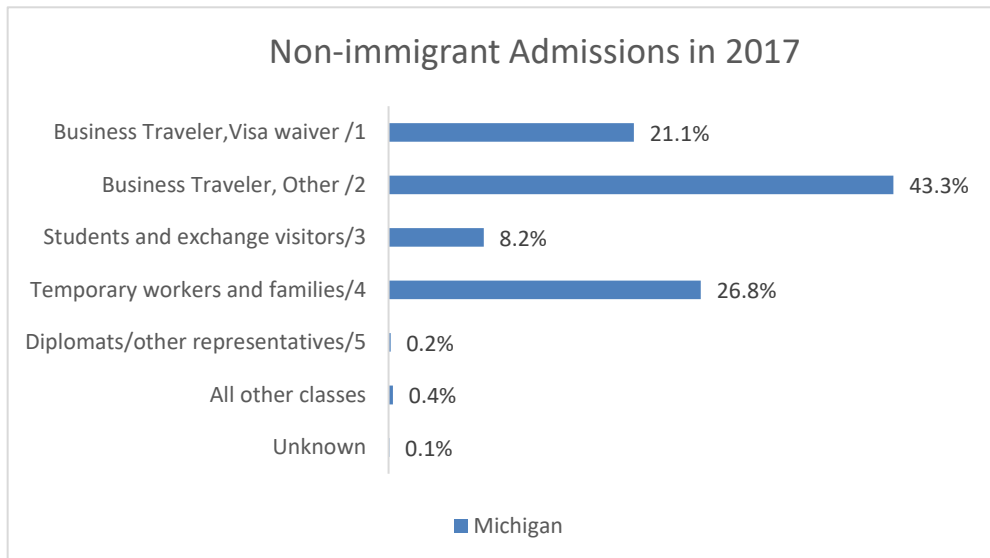
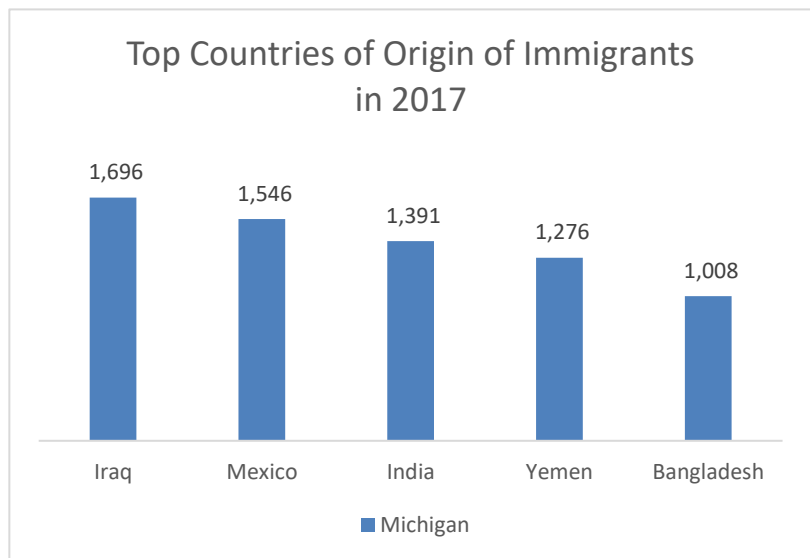
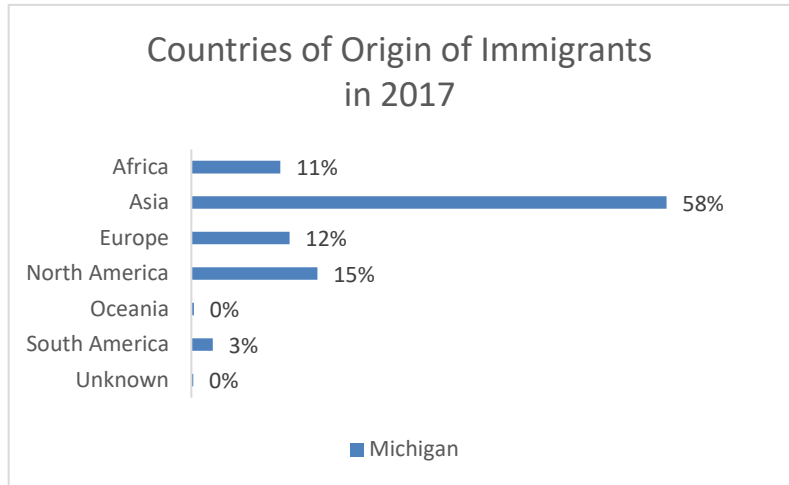


Table 9. Immigration by Origination Region and Country in 2017

REGION	
Total	18,927
Africa	2,068
Asia	11,044
Europe	2,283
North America	2,930
Oceania	58
South America	500
Unknown	44
COUNTRY	
Total	18,927
Iraq	1,696
Mexico	1,546
India	1,391
Yemen	1,276
Bangladesh	1,008
China, People's Republic	758
Albania	716
Lebanon	673
Philippines	541
Vietnam	476
Canada	467
Syria	463
Pakistan	429
Korea, South	373
Congo, Democratic Republic	318
Burma	316
Nigeria	283
Jordan	282
Ukraine	274
Cuba	247
Brazil	210
Dominican Republic	193
United Kingdom	181
Egypt	162
Germany	159
Romania	159

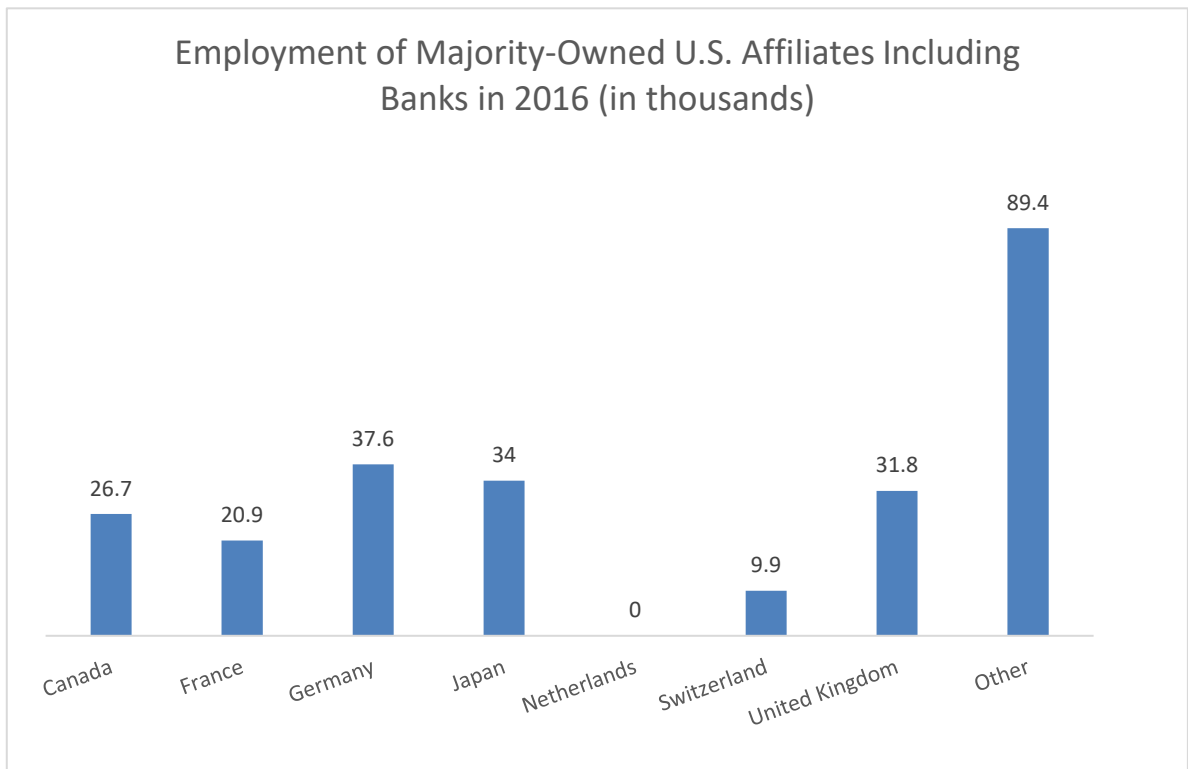


D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2017, Supplemental Table 1.

Table 10. Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Companies



Source: US Bureau of Economic Analysis

Table 11. Top 25 Export Destinations of the State Based on 2015 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	57,940	3.5
Top 25	54,527	94.1
Canada	23,794	41.1
Mexico	12,298	21.2
China	3,563	6.1
Germany	1,969	3.4
Japan	1,433	2.5
Korea, South	1,387	2.4
Italy	1,258	2.2
Brazil	1,041	1.8
United Kingdom	908	1.6
Belgium	758	1.3
Australia	614	1.1
India	537	0.9
France	516	0.9
Thailand	515	0.9
Spain	492	0.8
Saudi Arabia	456	0.8
United Arab Emirates	447	0.8
Chile	436	0.8
Hong Kong	400	0.7
Netherlands	362	0.6
Taiwan	316	0.5
Switzerland	274	0.5
Turkey	260	0.4
South Africa	253	0.4
Singapore	237	0.4

Source: U.S. Census Bureau, State Trade Data by Country

The world export share is the state's share to total US exports to the world.

The top 25 share is the fraction of the state's exports that go to the top 25 countries.

Each country's share is the fraction of the state's exports that go to that country.

Table 12. Top 25 Import Origins of the State Based on 2018 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	146,827	5.8
Top 25	144,021	98.1
Mexico	56,271	38.3
Canada	47,485	32.3
China	10,371	7.1
Korea, South	6,253	4.3
Germany	5,710	3.9
Italy	3,977	2.7
Japan	3,176	2.2
India	1,991	1.4
Spain	993	0.7
Taiwan	977	0.7
United Kingdom	751	0.5
France	723	0.5
Vietnam	677	0.5
Thailand	620	0.4
South Africa	461	0.3
Turkey	457	0.3
Hungary	451	0.3
Austria	404	0.3
Sweden	399	0.3
Brazil	382	0.3
Malaysia	373	0.3
Poland	332	0.2
Switzerland	281	0.2
Netherlands	258	0.2
Israel	249	0.2

Source: U.S. Census Bureau, State Trade Data by Country

The world import share is the state's share to total US imports from the world.

The top 25 share is the fraction of the state's imports from the top 25 countries.

Each country's share is the fraction of the state's imports from that country.