

State Economic Data for Engaging in International Real Estate

2019

National Association of REALTORS® Research Group

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Maine



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Foreign residential and commercial buyers are an important niche market for REALTORS®.

According to the *2018 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate*, **foreign buyers purchased \$121 billion of residential property during April 2017—March 2018**, or eight percent of the \$1.6 trillion of total existing home sales during the same period.

The *2019 Commercial Real Estate International Business Trends* reported **\$4.8 billion in commercial transactions with foreign clients in 2018** among REALTORS® typically engaged in commercial transactions of less than \$1 million per transaction.

The continued expansion of trade and investment among countries and the accompanying mobility and migration of people opens greater opportunities for transacting with international clients. This Report provides state-level economic data that can be used to enhance the knowledge and expertise of those seeking to conduct and assist international real estate transactions with non-U.S. residents and recent immigrants to the United States.

More data and information on residential, commercial, and global resources can be found at:

<https://www.nar.realtor/research-and-statistics>

<https://www.nar.realtor/commercial-investment-real-estate>

<https://www.nar.realtor/international-real-estate>

For inquiries, email us at Data@realtors.org.

Global Integration Indicators

Maine

45,433 Foreign Born Population in 2017

3% *Percent of Population*

14% *vs. Percent of Population, U.S.*

94,719 Non-immigrant Admissions in 2017

7% *Percent of Population*

24% *vs. Percent of Population, U.S.*

\$5,944 Total Exports and Imports in 2017 (million U.S. dollars)

10% *Percent of State Gross Domestic Product*

20% *vs. Percent of Gross Domestic Product, U.S.*

34 Employment of Majority-Owned U.S. Affiliates in 2016 (thousands)

6% *Percent of Nonfarm Employment*

5% *vs. Percent of Nonfarm Employment, U.S.*

Table 1. Population By Place of Birth in 2017

	Maine	U.S.
Total Population, by Place of Birth	1,335,907	325,719,178
Native /1	1,290,474	281,193,323
Foreign-Born /2	45,433	44,525,855
Naturalized	26,227	21,948,732
Not a U.S. Citizen	19,206	22,577,123
Percent, Foreign-Born	3%	14%

/1 The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S., Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students), humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

Table 2. Foreign-Born Population in 2017

	Maine	U.S.
Total Foreign-born Population, Excl. Born at Sea	45,433	44,525,458
Born in Europe	11,187	4,818,662
Born in Asia	12,918	13,907,844
Born in Africa	6,925	2,293,028
Born in Oceania	234	263,965
Born in Latin America	5,243	22,425,056
Born in Northern America	8,926	816,903

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

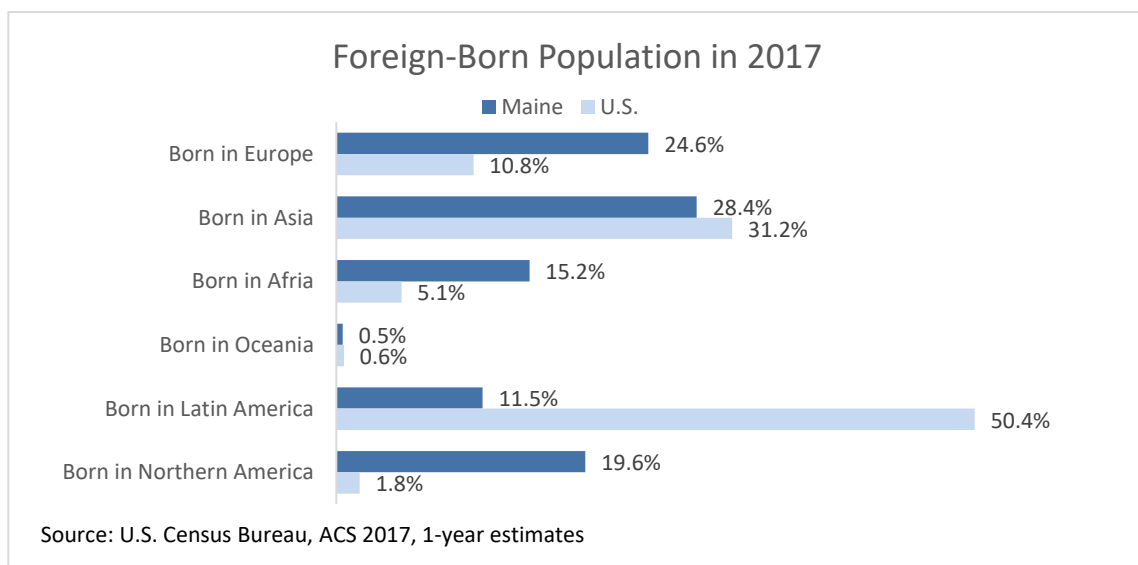


Table 3. Unemployment Rate in 2012-2017

	Maine	U.S.
Total Population	5.3	6.6
Native	5.3	6.7
Foreign-Born	5.2	5.8
Naturalized	5.0	4.8
Not a U.S. Citizen	5.5	6.6

Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

Table 4. Educational Attainment in 2012-2017

	Maine	U.S.
Percent With Bachelor's Degree		
Total Population, 25 years and over	19.3	19.1
Native	19.3	19.6
Foreign-Born	19.1	17.0
Naturalized	18.2	20.6
Not a U.S. Citizen	20.6	13.3
Percent With Graduate or Professional Degree		
Total Population, 25 years and over	10.9	11.8
Native	10.7	11.6
Foreign-Born	16.4	12.7
Naturalized	16.7	14.5
Not a U.S. Citizen	16.0	10.7

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

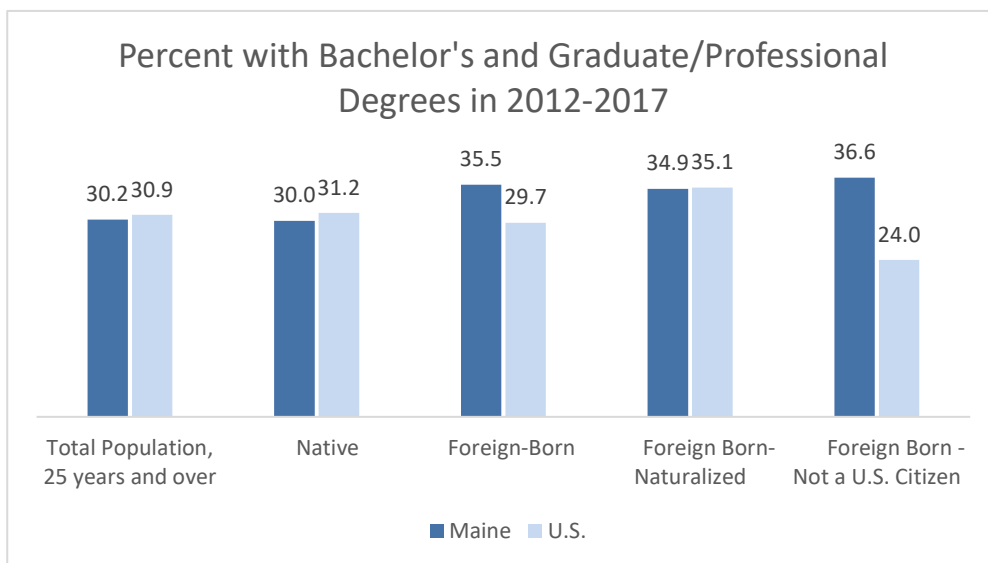


Table 5. Home Ownership and Median Household Income in 2012-2017

	Home Ownership Rate (in %)	Median HH Income (in \$)
Maine		
Total	72.0	53,024
Native	72.5	53,234
Foreign Born	60.3	47,475
Naturalized	68.8	50,784
Not a U.S. Citizen	45.7	41,117
U.S.		
Total	63.8	57,652
Native	65.9	58,432
Foreign Born	51.7	53,420
Naturalized	65.5	63,346
Not a U.S. Citizen	33.9	43,612

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

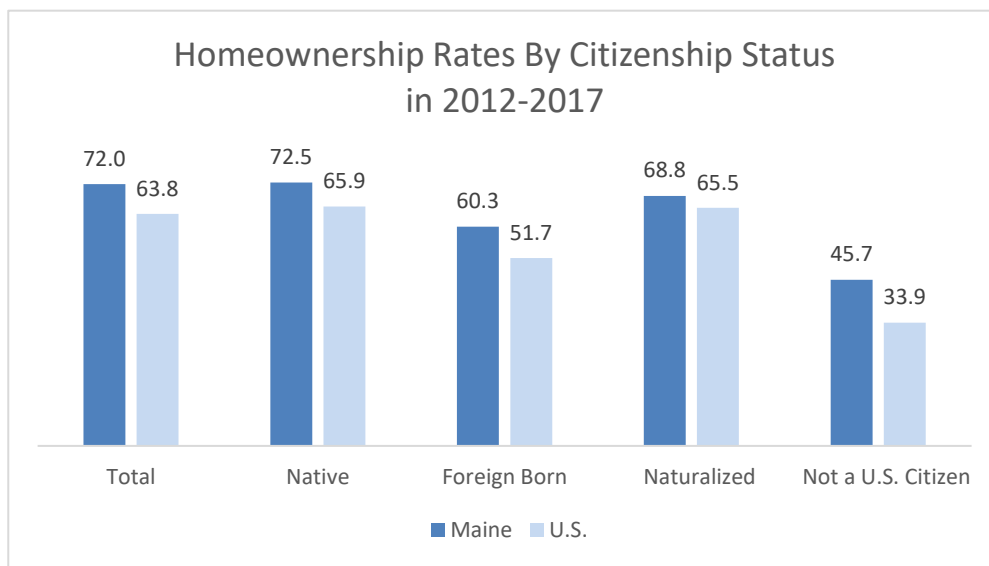
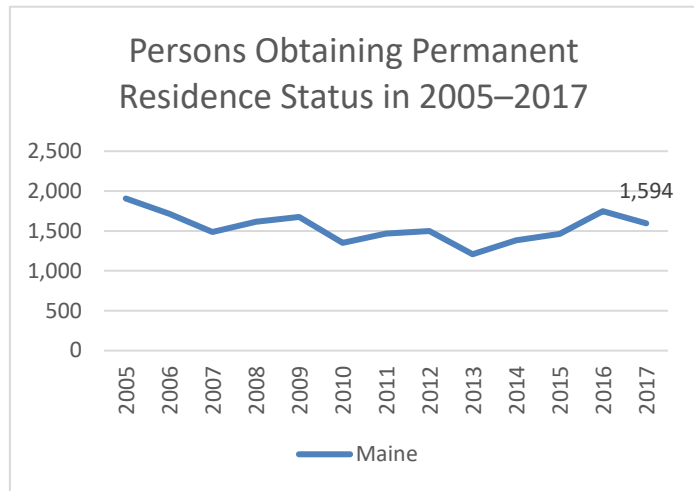


Table 6. Persons Obtaining Permanent Residence Status

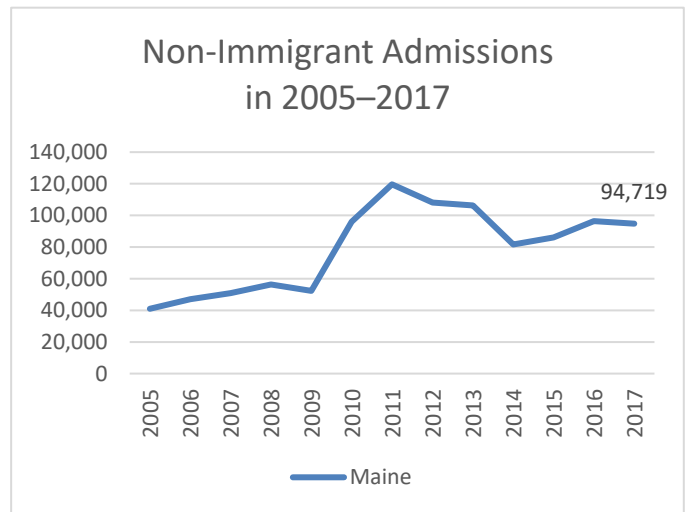
	Maine	U.S.
2005	1,907	1,122,257
2006	1,717	1,266,129
2007	1,488	1,052,415
2008	1,617	1,107,126
2009	1,675	1,130,818
2010	1,349	1,042,625
2011	1,467	1,062,040
2012	1,497	1,031,631
2013	1,208	990,553
2014	1,382	1,016,518
2015	1,464	1,051,031
2016	1,748	1,183,505
2017	1,594	1,127,167



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 4.

Table 7. Non-immigrant Admissions

	Maine	U.S.
2005	40,979	32,003,435
2006	46,993	33,667,328
2007	50,820	37,149,651
2008	56,276	39,381,928
2009	52,397	36,231,554
2010	96,052	46,471,516
2011	119,643	46,471,516
2012	108,036	53,887,286
2013	106,407	61,052,260
2014	81,694	74,930,606
2015	86,151	76,638,236
2016	96,325	76,786,751
2017	94,719	77,643,267



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 30.

Table 8. Non-immigrant admissions (I-94 only)

	2013	2014	2015	2016	2017
Business Traveler, Visa waiver /1	37,230	31,565	32,644	31,764	33,376
Business Traveler, Other /2	29,514	25,984	30,473	41,916	34,777
Students and exchange visitors/3	18,041	13,417	13,767	11,097	11,609
Temporary workers and families/4	20,618	9,174	8,067	10,315	14,046
Diplomats/other representatives/5	212	284	407	477	317
All other classes	665	1,202	723	657	473
Unknown	127	68	1,202	99	121
Maine	106,407	81,694	87,283	96,325	94,719
U.S.	61,052,260	74,930,606	76,638,236	76,786,751	77,643,267

¹ Includes GB, GMB, GT, GMT, WB, and WT admissions.

² Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

³ Includes principals, spouses, and children (F, J, M admissions).

⁴ Includes principals, spouses, and children (CW1, E, H, I, L, O, P, Q, R, TD and TN admissions).

⁵ Includes principals, spouses, and children (A, G, N admissions).

Notes:

Admissions represent counts of events, i.e., arrivals, not unique individuals.

The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, Table 30.

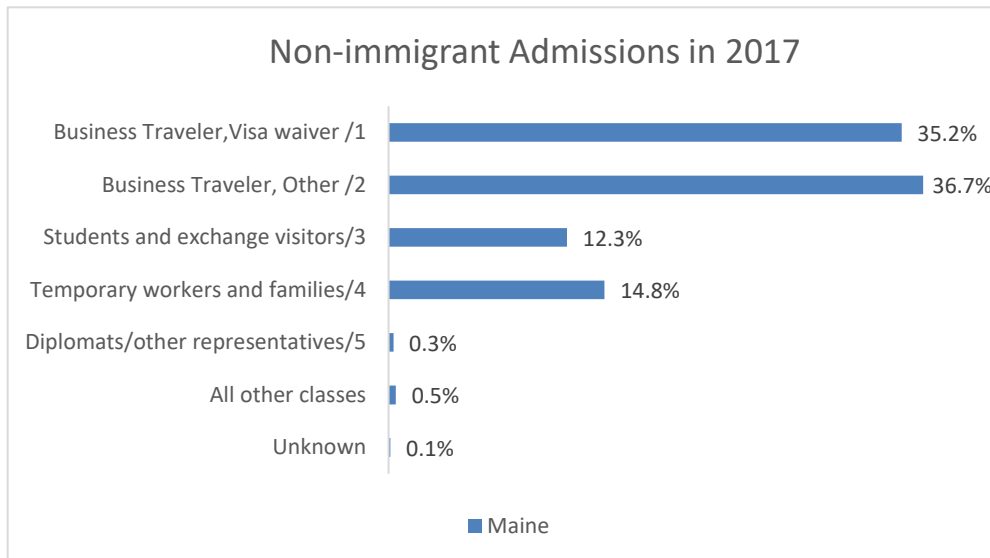
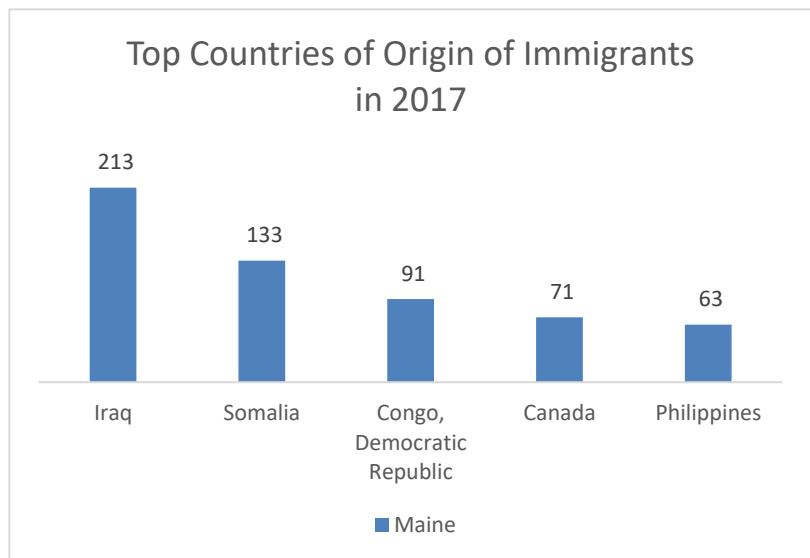
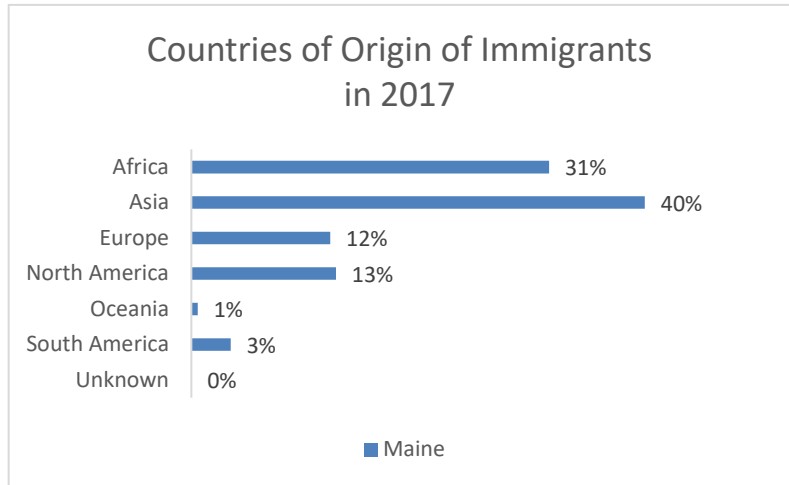


Table 9. Immigration by Origination Region and Country in 2017

REGION	
Total	1,594
Africa	500
Asia	634
Europe	194
North America	202
Oceania	9
South America	55
Unknown	-
COUNTRY	
Total	1,594
Iraq	213
Somalia	133
Congo, Democratic Republic	91
Canada	71
Philippines	63
China, People's Republic	62
Jamaica	60
Burundi	58
Vietnam	52
United Kingdom	46
Kenya	43
Rwanda	39
Cambodia	37
India	30
Afghanistan	27
Djibouti	27
Thailand	19
Ukraine	18
Brazil	17
Ethiopia	16
Russia	16
Mexico	15
Sudan	15
Colombia	14
Dominican Republic	14
Saudi Arabia	14

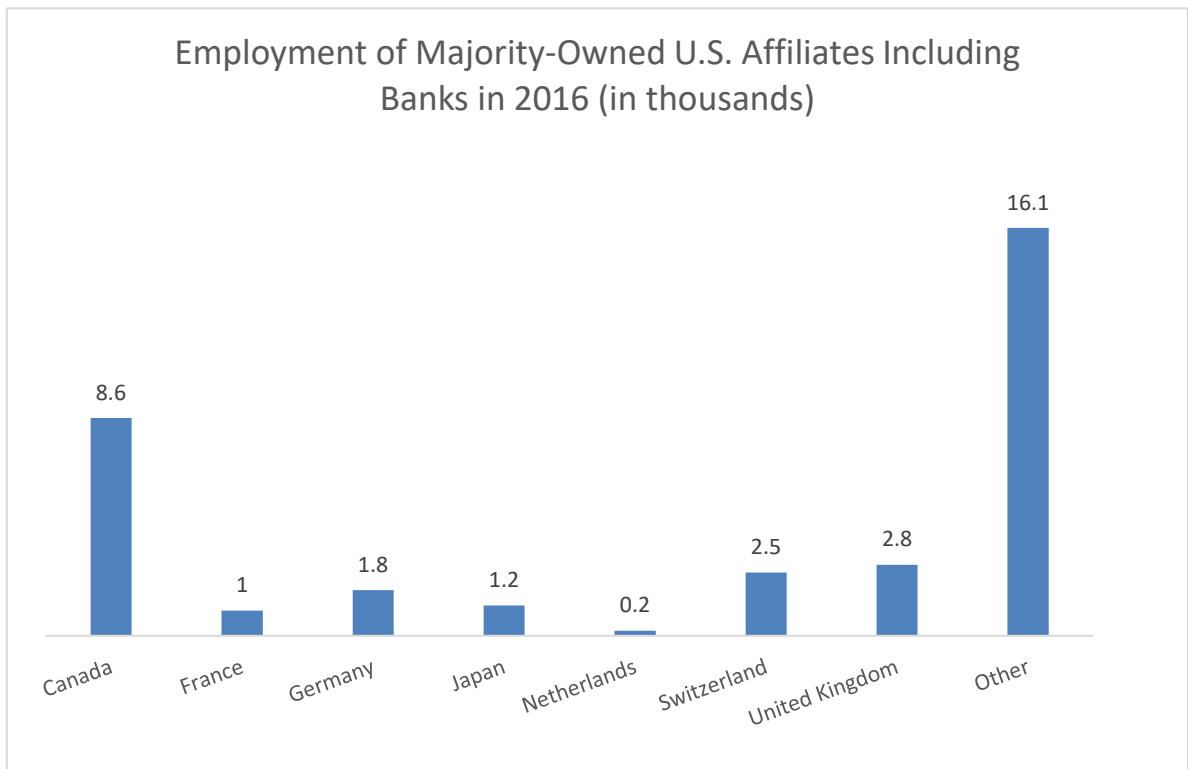


D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2017, Supplemental Table 1.

Table 10. Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Companies



Source: US Bureau of Economic Analysis

Table 11. Top 25 Export Destinations of the State Based on 2015 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	2,825	0.2
Top 25	2,628	93.0
Canada	1,414	50.1
China	204	7.2
Malaysia	122	4.3
Italy	87	3.1
Japan	87	3.1
Korea, South	66	2.4
Germany	66	2.3
Singapore	60	2.1
Netherlands	60	2.1
Mexico	53	1.9
Hong Kong	52	1.8
Taiwan	50	1.8
United Kingdom	50	1.8
Philippines	44	1.6
Belgium	31	1.1
Turkey	25	0.9
Australia	23	0.8
Thailand	20	0.7
Brazil	19	0.7
Russia	18	0.6
New Zealand	18	0.6
Macau	17	0.6
South Africa	15	0.5
Spain	14	0.5
Israel	14	0.5

Source: U.S. Census Bureau, State Trade Data by Country

The world export share is the state's share to total US exports to the world.

The top 25 share is the fraction of the state's exports that go to the top 25 countries.

Each country's share is the fraction of the state's exports that go to that country.

Table 12. Top 25 Import Origins of the State Based on 2018 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	3,835	0.2
Top 25	3,519	91.8
Canada	1,893	49.3
China	350	9.1
Netherlands	236	6.2
Germany	171	4.5
Japan	89	2.3
United Kingdom	78	2.0
Vietnam	65	1.7
Mexico	65	1.7
Finland	63	1.6
Thailand	46	1.2
Italy	45	1.2
Bangladesh	43	1.1
Singapore	37	1.0
Norway	36	0.9
Brazil	34	0.9
Indonesia	34	0.9
Turkey	33	0.9
France	30	0.8
India	28	0.7
Colombia	27	0.7
Malaysia	26	0.7
Taiwan	26	0.7
Belgium	24	0.6
Austria	22	0.6
Korea, South	19	0.5

Source: U.S. Census Bureau, State Trade Data by Country

The world import share is the state's share to total US imports from the world.

The top 25 share is the fraction of the state's imports from the top 25 countries.

Each country's share is the fraction of the state's imports from that country.