

State Economic Data for Engaging in International Real Estate

2019

National Association of REALTORS® Research Group

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Louisiana



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Foreign residential and commercial buyers are an important niche market for REALTORS®.

According to the *2018 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate*, **foreign buyers purchased \$121 billion of residential property during April 2017—March 2018**, or eight percent of the \$1.6 trillion of total existing home sales during the same period.

The *2019 Commercial Real Estate International Business Trends* reported **\$4.8 billion in commercial transactions with foreign clients in 2018** among REALTORS® typically engaged in commercial transactions of less than \$1 million per transaction.

The continued expansion of trade and investment among countries and the accompanying mobility and migration of people opens greater opportunities for transacting with international clients. This Report provides state-level economic data that can be used to enhance the knowledge and expertise of those seeking to conduct and assist international real estate transactions with non-U.S. residents and recent immigrants to the United States.

More data and information on residential, commercial, and global resources can be found at:

<https://www.nar.realtor/research-and-statistics>

<https://www.nar.realtor/commercial-investment-real-estate>

<https://www.nar.realtor/international-real-estate>

For inquiries, email us at Data@realtors.org.

Global Integration Indicators

Louisiana

191,403 Foreign Born Population in 2017

4% *Percent of Population*

14% *vs. Percent of Population, U.S.*

370,856 Non-immigrant Admissions in 2017

8% *Percent of Population*

24% *vs. Percent of Population, U.S.*

\$93,508 Total Exports and Imports in 2017 (million U.S. dollars)

40% *Percent of State Gross Domestic Product*

20% *vs. Percent of Gross Domestic Product, U.S.*

68 Employment of Majority-Owned U.S. Affiliates in 2016 (thousands)

3% *Percent of Nonfarm Employment*

5% *vs. Percent of Nonfarm Employment, U.S.*

Table 1. Population By Place of Birth in 2017

	Louisiana	U.S.
Total Population, by Place of Birth	4,684,333	325,719,178
Native /1	4,492,930	281,193,323
Foreign-Born /2	191,403	44,525,855
Naturalized	74,233	21,948,732
Not a U.S. Citizen	117,170	22,577,123
Percent, Foreign-Born	4%	14%

/1 The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S., Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students), humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

Table 2. Foreign-Born Population in 2017

	Louisiana	U.S.
Total Foreign-born Population, Excl. Born at Sea	191,403	44,525,458
Born in Europe	15,791	4,818,662
Born in Asia	57,955	13,907,844
Born in Africa	8,825	2,293,028
Born in Oceania	329	263,965
Born in Latin America	105,957	22,425,056
Born in Northern America	2,546	816,903

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

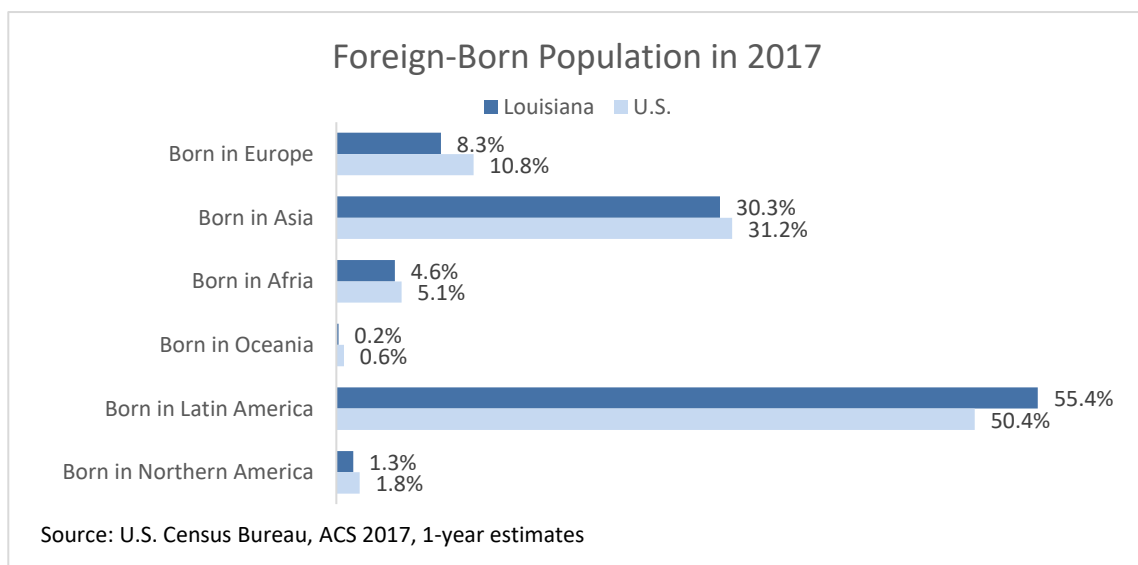


Table 3. Unemployment Rate in 2012-2017

	Louisiana	U.S.
Total Population	7.2	6.6
Native	7.3	6.7
Foreign-Born	4.9	5.8
Naturalized	4.2	4.8
Not a U.S. Citizen	5.3	6.6

Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

Table 4. Educational Attainment in 2012-2017

	Louisiana	U.S.
Percent With Bachelor's Degree		
Total Population, 25 years and over	15.3	19.1
Native	15.4	19.6
Foreign-Born	14.2	17.0
Naturalized	17.3	20.6
Not a U.S. Citizen	11.7	13.3
Percent With Graduate or Professional Degree		
Total Population, 25 years and over	8.1	11.8
Native	7.8	11.6
Foreign-Born	12.2	12.7
Naturalized	14.9	14.5
Not a U.S. Citizen	10.1	10.7

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

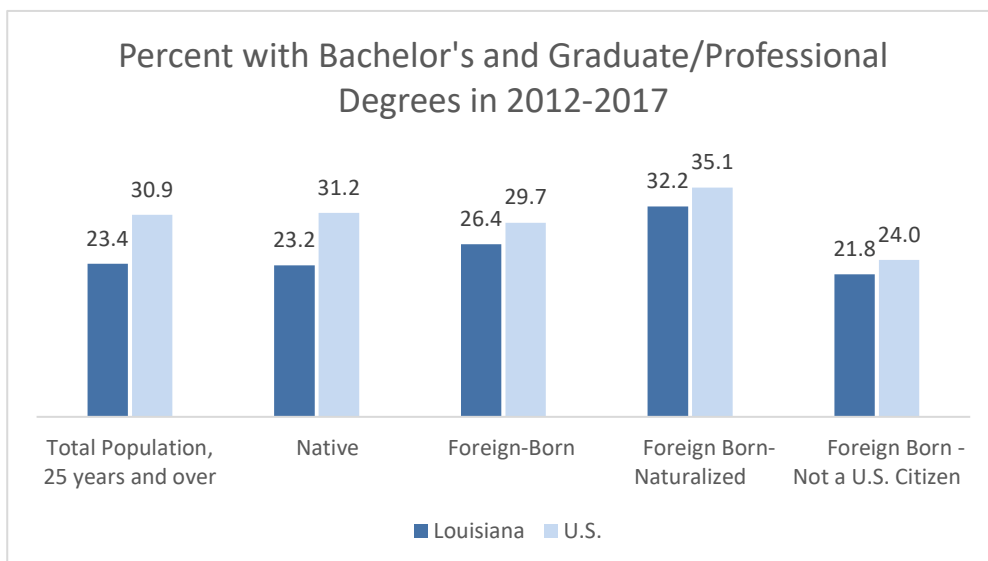


Table 5. Home Ownership and Median Household Income in 2012-2017

	Home Ownership Rate (in %)	Median HH Income (in \$)
Louisiana		
Total	65.5	46,710
Native	66.2	46,797
Foreign Born	48.2	44,962
Naturalized	67.9	55,648
Not a U.S. Citizen	28.7	38,500
U.S.		
Total	63.8	57,652
Native	65.9	58,432
Foreign Born	51.7	53,420
Naturalized	65.5	63,346
Not a U.S. Citizen	33.9	43,612

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

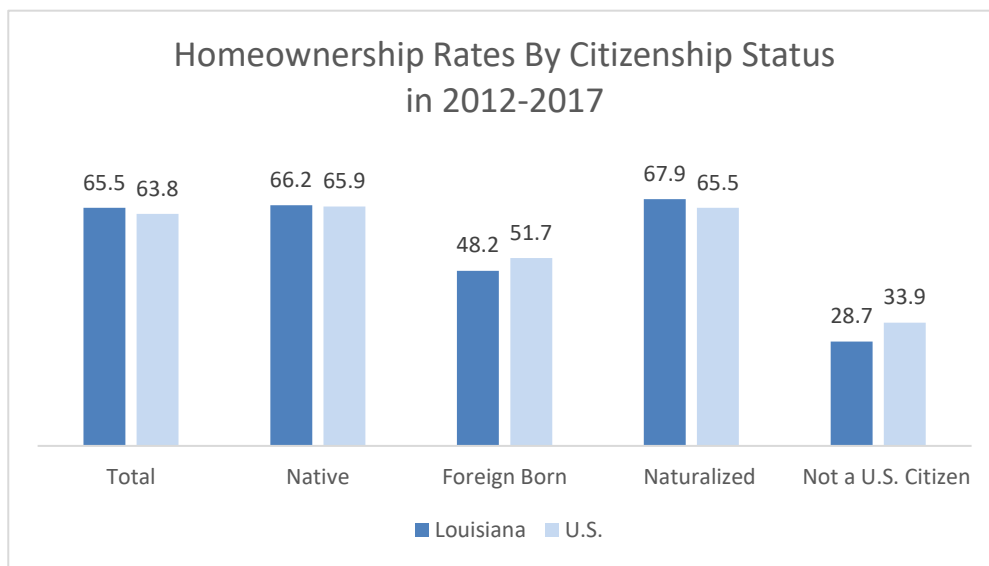
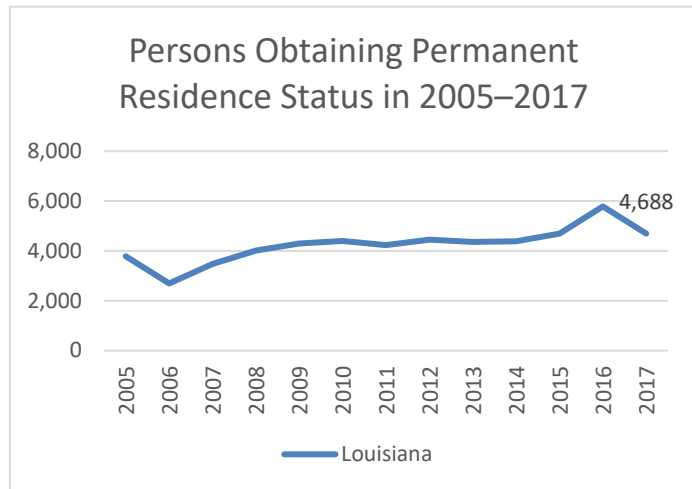


Table 6. Persons Obtaining Permanent Residence Status

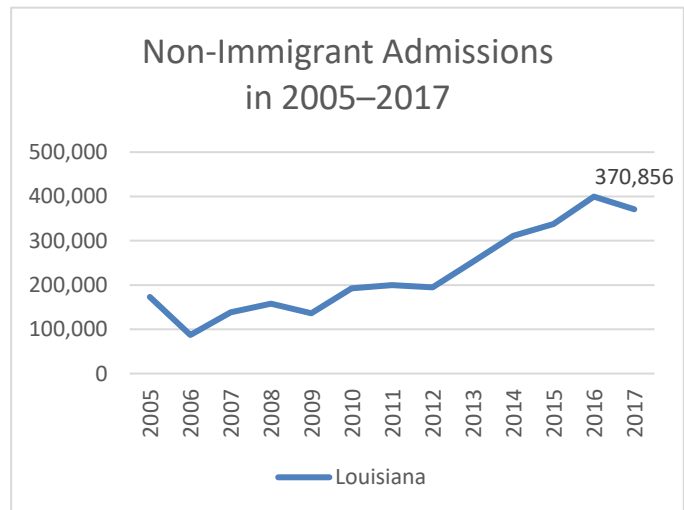
	Louisiana	U.S.
2005	3,776	1,122,257
2006	2,693	1,266,129
2007	3,475	1,052,415
2008	4,011	1,107,126
2009	4,299	1,130,818
2010	4,397	1,042,625
2011	4,226	1,062,040
2012	4,454	1,031,631
2013	4,355	990,553
2014	4,382	1,016,518
2015	4,696	1,051,031
2016	5,784	1,183,505
2017	4,688	1,127,167



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 4.

Table 7. Non-immigrant Admissions

	Louisiana	U.S.
2005	173,047	32,003,435
2006	87,185	33,667,328
2007	138,693	37,149,651
2008	157,775	39,381,928
2009	136,242	36,231,554
2010	192,748	46,471,516
2011	199,497	46,471,516
2012	194,437	53,887,286
2013	252,353	61,052,260
2014	310,838	74,930,606
2015	337,813	76,638,236
2016	399,583	76,786,751
2017	370,856	77,643,267



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 30.

Table 8. Non-immigrant admissions (I-94 only)

	2013	2014	2015	2016	2017
Business Traveler, Visa waiver /1	93,384	105,653	101,918	106,066	109,213
Business Traveler, Other /2	120,153	160,757	189,638	242,234	213,509
Students and exchange visitors/3	10,648	12,390	13,858	14,376	13,093
Temporary workers and families/4	18,478	21,469	23,393	27,854	26,097
Diplomats/other representatives/5	994	1,227	1,344	1,407	1,367
All other classes	8,333	9,177	7,541	7,489	7,354
Unknown	363	165	9,177	157	223
Louisiana	252,353	310,838	346,869	399,583	370,856
U.S.	61,052,260	74,930,606	76,638,236	76,786,751	77,643,267

¹ Includes GB, GMB, GT, GMT, WB, and WT admissions.

² Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

³ Includes principals, spouses, and children (F, J, M admissions).

⁴ Includes principals, spouses, and children (CW1, E, H, I, L, O, P, Q, R, TD and TN admissions).

⁵ Includes principals, spouses, and children (A, G, N admissions).

Notes:

Admissions represent counts of events, i.e., arrivals, not unique individuals.

The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, Table 30.

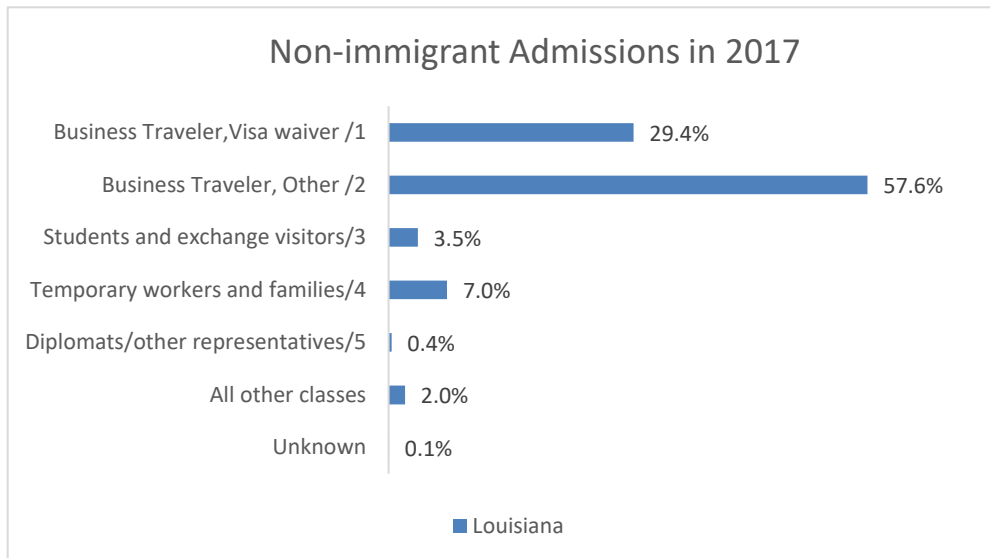
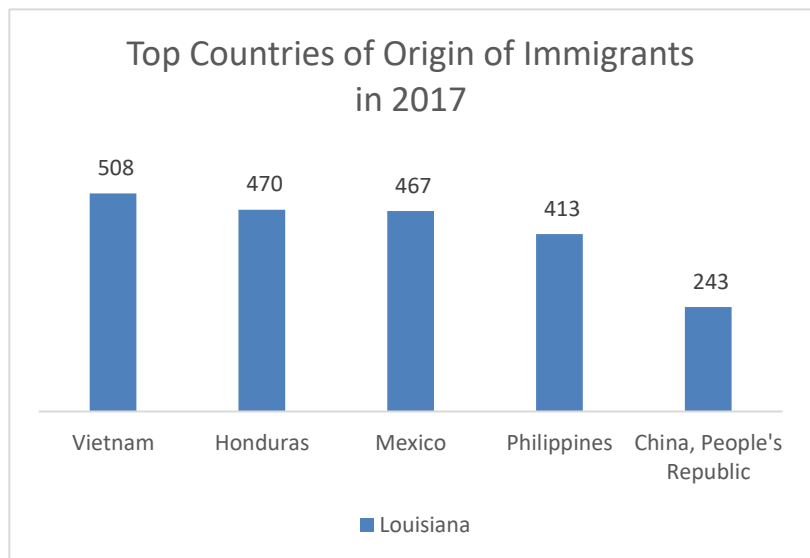
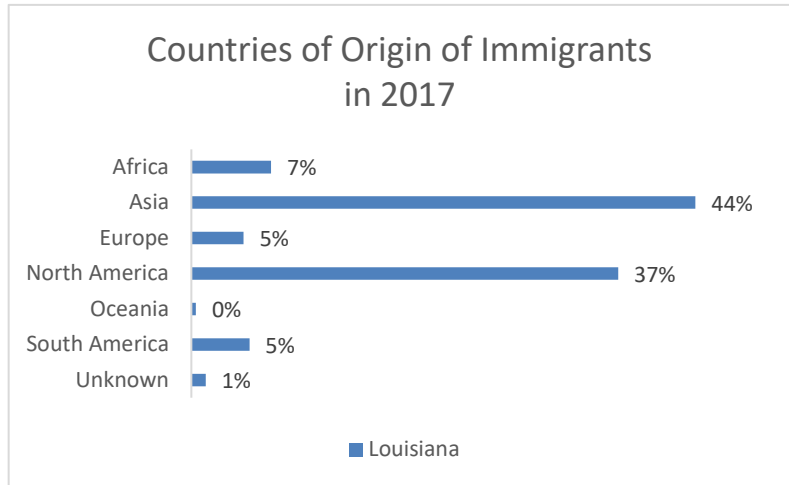


Table 9. Immigration by Origination Region and Country in 2017

REGION	
Total	4,688
Africa	328
Asia	2,073
Europe	215
North America	1,755
Oceania	19
South America	239
Unknown	59
COUNTRY	
Total	4,688
Vietnam	508
Honduras	470
Mexico	467
Philippines	413
China, People's Republic	243
Dominican Republic	200
Cuba	198
India	157
Pakistan	109
Yemen	91
Jamaica	82
Jordan	82
Nigeria	76
El Salvador	71
Haiti	60
Colombia	59
Unknown	59
Iran	56
Canada	55
Brazil	53
Venezuela	53
Nicaragua	52
Cambodia	41
Nepal	41
Guatemala	40
Egypt	36

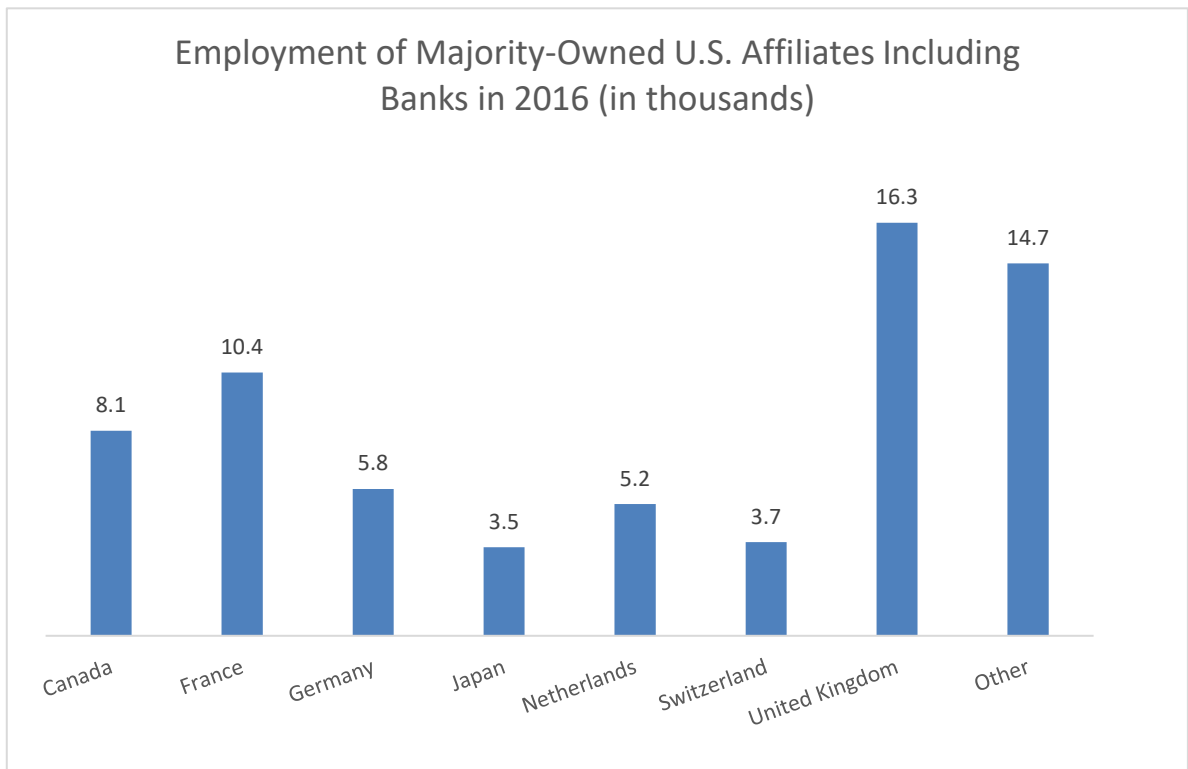


D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2017, Supplemental Table 1.

Table 10. Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Companies



Source: US Bureau of Economic Analysis

Table 11. Top 25 Export Destinations of the State Based on 2015 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	66,237	4.0
Top 25	52,413	79.1
Mexico	8,849	13.4
Korea, South	3,842	5.8
Netherlands	3,610	5.5
Brazil	3,593	5.4
Canada	3,547	5.4
China	3,054	4.6
India	2,671	4.0
Colombia	2,647	4.0
Japan	2,449	3.7
United Kingdom	1,687	2.5
Singapore	1,648	2.5
Egypt	1,485	2.2
Belgium	1,351	2.0
Chile	1,333	2.0
Spain	1,329	2.0
France	1,206	1.8
Peru	1,180	1.8
Argentina	1,126	1.7
Venezuela	949	1.4
Dominican Republic	919	1.4
Guatemala	898	1.4
Bahamas	842	1.3
Honduras	817	1.2
Jamaica	715	1.1
Saudi Arabia	663	1.0

Source: U.S. Census Bureau, State Trade Data by Country

The world export share is the state's share to total US exports to the world.

The top 25 share is the fraction of the state's exports that go to the top 25 countries.

Each country's share is the fraction of the state's exports that go to that country.

Table 12. Top 25 Import Origins of the State Based on 2018 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	40,008	1.6
Top 25	33,685	84.2
Venezuela	5,357	13.4
Iraq	4,174	10.4
Canada	3,280	8.2
Russia	3,031	7.6
Mexico	2,268	5.7
Saudi Arabia	1,850	4.6
Brazil	1,587	4.0
China	1,367	3.4
Algeria	1,358	3.4
Korea, South	913	2.3
Kuwait	808	2.0
United Kingdom	768	1.9
Chile	702	1.8
Morocco	680	1.7
United Arab Emirates	667	1.7
Colombia	653	1.6
Belgium	626	1.6
Germany	615	1.5
Peru	502	1.3
Japan	474	1.2
South Africa	449	1.1
Indonesia	428	1.1
Malaysia	388	1.0
Norway	376	0.9
France	364	0.9

Source: U.S. Census Bureau, State Trade Data by Country

The world import share is the state's share to total US imports from the world.

The top 25 share is the fraction of the state's imports from the top 25 countries.

Each country's share is the fraction of the state's imports from that country.