# State Economic Data for Engaging in International Real Estate

2019

National Association of REALTORS® Research Group



# State Economic Data for Engaging in International Real Estate

# Illinois





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Foreign residential and commercial buyers are an important niche market for REALTORS<sup>®</sup>.

According to the 2018 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate, foreign buyers purchased \$121 billion of residential property during April 2017—March 2018, or eight percent of the \$1.6 trillion of total existing home sales during the same period.

The 2019 Commercial Real Estate International Business Trends reported \$4.8 billion in commercial transactions with foreign clients in 2018 among REALTORS<sup>®</sup> typically engaged in commercial transactions of less than \$1 million per transaction.

The continued expansion of trade and investment among countries and the accompanying mobility and migration of people opens greater opportunities for transacting with international clients. This Report provides state-level economic data that can be used to enhance the knowledge and expertise of those seeking to conduct and assist international real estate transactions with non-U.S. residents and recent immigrants to the United States.

More data and information on residential, commercial, and global resources can be found at:

https://www.nar.realtor/research-and-statistics https://www.nar.realtor/commercial-investment-real-estate https://www.nar.realtor/international-real-estate

For inquiries, email us at Data@realtors.org.

## Global Integration Indicators Illinois

1,832,421	Foreign Born Population in 2017
<b>14%</b> 14%	Percent of Population vs. Percent of Population, U.S.

1,630,554 Non-immigrant Admissions in 2017 13% Percent of Population 24% vs. Percent of Population, U.S.

### \$202,393 Total Exports and Imports in 2017 (million U.S. dollars)

25% Percent of State Gross Domestic Product20% vs. Percent of Gross Domestic Product, U.S.

341 Employment of Majority-Owned U.S. Affiliates in 2016 (thousands)
6% Percent of Nonfarm Employment
5% vs. Percent of Nonfarm Employment, U.S.

Table 1. Population by Place of Birth in 2017			
	Illinois	U.S.	
Total Population, by Place of Birth	12,802,023	325,719,178	
Native /1	10,969,602	281,193,323	
Foreign-Born /2	1,832,421	44,525,855	
Naturalized	921,225	21,948,732	
Not a U.S. Citizen	911,196	22,577,123	
Percent, Foreign-Born	14%	14%	

#### Table 1. Population By Place of Birth in 2017

/1 The The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S.,

Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

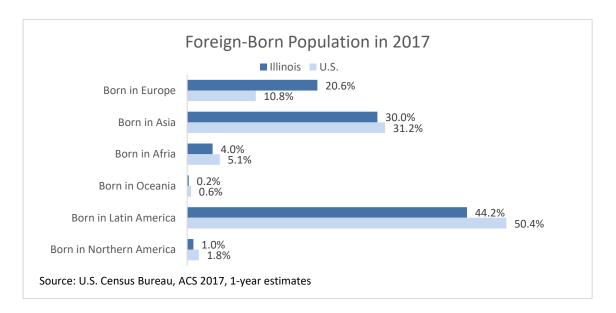
/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students), humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

#### Table 2. Foreign-Born Population in 2017

	Illinois	U.S.
Total Foreign-born Population, Excl. Born at Sea	1,832,421	44,525,458
Born in Europe	376,795	4,818,662
Born in Asia	550,128	13,907,844
Born in Afria	73,641	2,293,028
Born in Oceania	4,510	263,965
Born in Latin America	809,213	22,425,056
Born in Northern America	18,134	816,903

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02



	Illinois	U.S.
Total Population	7.4	6.6
Native	7.7	6.7
Foreign-Born	5.7	5.8
Naturalized	5.0	4.8
Not a U.S. Citizen	6.4	6.6

#### Table 3. Unemployment Rate in 2012-2017

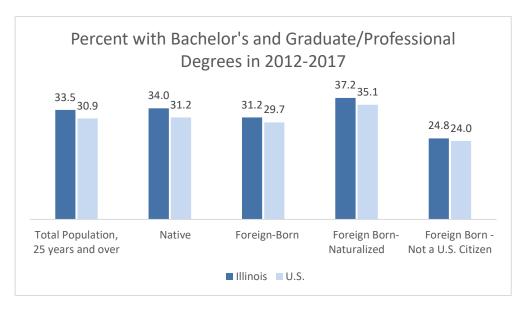
Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

#### Table 4. Educational Attainment in 2012-2017

	Illinois	U.S.	
Percent With Bachelor's Degree			
Total Population, 25 years and over	20.5	19.1	
Native	21.1	19.6	
Foreign-Born	18.0	17.0	
Naturalized	22.0	20.6	
Not a U.S. Citizen	13.7	13.3	
Percent With Graduate or Professional Degree			
Total Population, 25 years and over	13.0	11.8	
Native	12.9	11.6	
Foreign-Born	13.2	12.7	
Naturalized	15.2	14.5	
Not a U.S. Citizen	11.1	10.7	

#### #N/A - Data not available

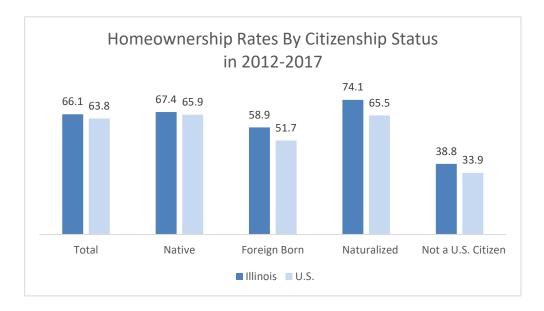
Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501



	Home Ownership Rate	Median HH Income
Illinois	(in %)	(in \$)
Total	66.1	61,229
Native	67.4	61,993
Foreign Born	58.9	56,844
Naturalized	74.1	67,638
Not a U.S. Citizen	38.8	46,263
U.S.		
Total	63.8	57,652
Native	65.9	58,432
Foreign Born	51.7	53,420
Naturalized	65.5	63,346
Not a U.S. Citizen	33.9	43,612

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501



	Illinois	U.S.
2005	52,415	1,122,257
2006	52,452	1,266,129
2007	41,971	1,052,415
2008	42,723	1,107,126
2009	41,889	1,130,818
2010	37,909	1,042,625
2011	38,325	1,062,040
2012	38,373	1,031,631
2013	35,988	990,553
2014	36,535	1,016,518
2015	40,482	1,051,031
2016	43,207	1,183,505
2017	40,530	1,127,167

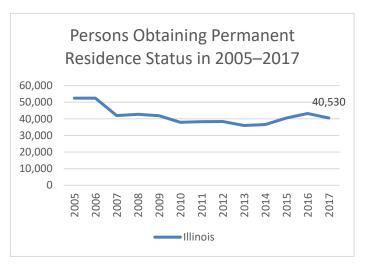
#### **Table 6. Persons Obtaining Permanent Residence Status**

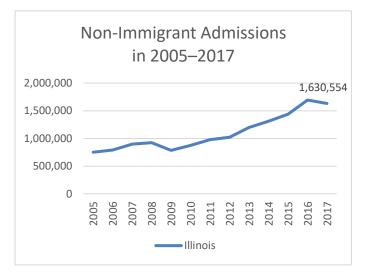
Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 4.

#### Table 7. Non-immigrant Admissions

	Illinois	U.S.
2005	750,924	32,003,435
2006	791,277	33,667,328
2007	896,799	37,149,651
2008	923,067	39,381,928
2009	783,554	36,231,554
2010	873,547	46,471,516
2011	979,740	46,471,516
2012	1,021,476	53,887,286
2013	1,197,625	61,052,260
2014	1,309,781	74,930,606
2015	1,437,223	76,638,236
2016	1,693,877	76,786,751
2017	1,630,554	77,643,267

Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 30.





#### Table 8. Non-immigrant admissions (I-94 only)

	2013	2014	2015	2016	2017
Business Traveler, Visa waiver /1	458,073	462,781	466,631	480,686	495,351
Business Traveler, Other /2	575,736	659,525	767,944	983,901	908,959
Students and exchange visitors/3	68,999	82,947	89,544	96,100	96,392
Temporary workers and families/4	84,498	94,481	102,976	121,719	117,677
Diplomats/other representatives/5	4,677	5,059	5,096	5,677	5,040
All other classes	4,118	4,602	4,666	5,001	5,164
Unknown	1,524	386	4,602	793	1,971
Illinois	1,197,625	1,309,781	1,441,459	1,693,877	1,630,554
U.S.	61,052,260	74,930,606	76,638,236	76,786,751	77,643,267

<sup>1</sup> Includes GB, GMB, GT, GMT, WB, and WT admissions.

<sup>2</sup> Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

<sup>3</sup> Includes principals, spouses, and children (F,J,M admissions).

<sup>4</sup> Includes principals, spouses, and children (CW1, E, H,I,L,O, P,Q, R, TD and TN admissions).

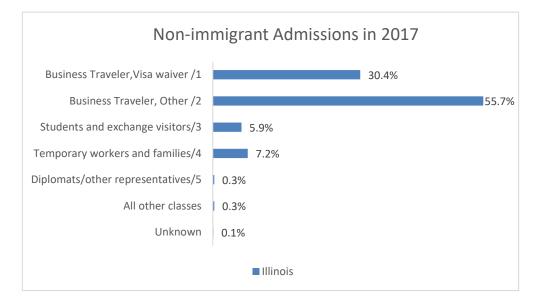
<sup>5</sup> Includes principals, spouses, and children (A, G, Nadmissions).

Notes:

Admissions represent counts of events, i.e., arrivals, not unique individuals.

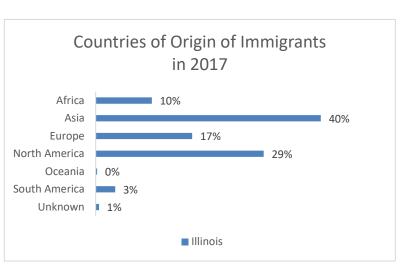
The majority of short-term admissions from Canada and Mexico are excluded.

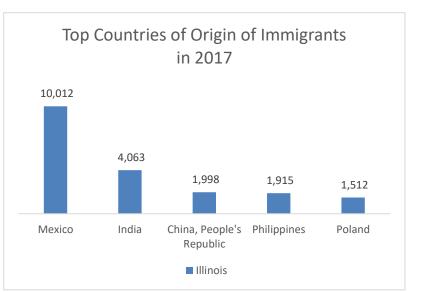
Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, Table 30.



#### Table 9. Immigration by Origination Region and Country in 2017

REGION	
Total	40,530
Africa	3,993
Asia	16,010
Europe	6,862
North America	11,947
Oceania	101
South America	1,384
Unknown	233
COUNTRY	
Total	40,530
Mexico	10,012
India	4,063
China, People's Republic	1,998
Philippines	1,915
Poland	1,512
Pakistan	1,170
Ukraine	1,107
Congo, Democratic Republic	871
Vietnam	734
Nigeria	710
Jordan	651
Korea, South	651
Burma	602
Iraq	601
Moldova	442
Bulgaria	419
Syria	397
Guatemala	368
United Kingdom	368
Russia	364
Albania	361
Romania	339
Ecuador	328
Canada	326
Colombia	326
Iran	302

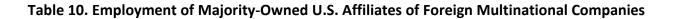


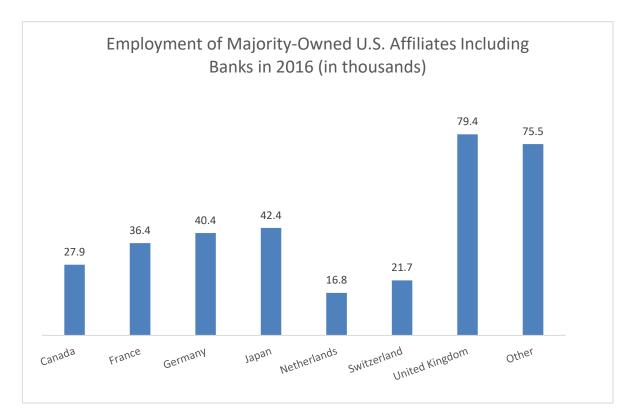


D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2017, Supplemental Table 1.





Source: US Bureau of Economic Analysis

Country	2018 Dollar Volume	Percent Share
World	65,415	3.9
Тор 25	58,560	89.5
Canada	17,636	27.0
Mexico	10,188	15.6
China	3,438	5.3
Germany	3,307	5.1
Australia	3,181	4.9
Japan	1,980	3.0
United Kingdom	1,901	2.9
Brazil	1,806	2.8
Netherlands	1,785	2.7
Hong Kong	1,594	2.4
Belgium	1,539	2.4
Singapore	1,237	1.9
Korea, South	1,199	1.8
France	978	1.5
Taiwan	834	1.3
Chile	822	1.3
India	816	1.2
South Africa	708	1.1
Indonesia	567	0.9
Russia	554	0.8
Thailand	554	0.8
Colombia	531	0.8
United Arab Emirates	501	0.8
Malaysia	459	0.7
Italy	443	0.7

Source: U.S. Census Bureau, State Trade Data by Country

The world export share is the state's share to total US exports to the world.

The top 25 share is the fraction of the state's exports that go to the top 25 countries.

Each country's share is the fraction of the state's exports that go to that country.

Country	2018 Dollar Volume	Percent Share
World	157,402	6.2
Тор 25	150,258	95.5
China	40,883	26.0
Canada	38,056	24.2
Mexico	13,154	8.4
Japan	10,829	6.9
Germany	6,505	4.1
Singapore	3,833	2.4
Vietnam	3,805	2.4
Korea, South	3,761	2.4
Italy	3,591	2.3
Netherlands	3,034	1.9
United Kingdom	2,893	1.8
Taiwan	2,526	1.6
Ireland	2,444	1.6
France	2,394	1.5
Brazil	2,226	1.4
India	1,870	1.2
Malaysia	1,672	1.1
Switzerland	1,290	0.8
Thailand	1,270	0.8
Australia	926	0.6
Spain	792	0.5
Indonesia	784	0.5
Sweden	609	0.4
Russia	598	0.4
Israel	514	0.3

Table 12. Top 25 Import Origins of the State Based	on 2018 Dollar Value (in Millions)
Table 12. Top 25 import origins of the State based	

Source: U.S. Census Bureau, State Trade Data by Country

The world import share is the state's share to total US imports from the world. The top 25 share is the fraction of the state's imports from the top 25 countries. Each country's share is the fraction of the state's imports from that country.