State Economic Data for Engaging in International Real Estate

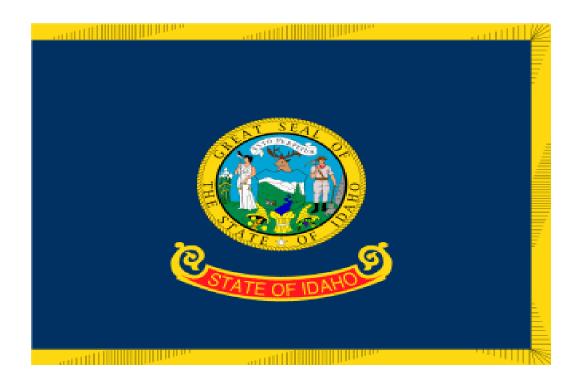
2019

National Association of REALTORS® Research Group



State Economic Data for Engaging in International Real Estate

Idaho





May 2019

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Foreign residential and commercial buyers are an important niche market for REALTORS[®].

According to the 2018 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate, foreign buyers purchased \$121 billion of residential property during April 2017—March 2018, or eight percent of the \$1.6 trillion of total existing home sales during the same period.

The 2019 Commercial Real Estate International Business Trends reported \$4.8 billion in commercial transactions with foreign clients in 2018 among REALTORS[®] typically engaged in commercial transactions of less than \$1 million per transaction.

The continued expansion of trade and investment among countries and the accompanying mobility and migration of people opens greater opportunities for transacting with international clients. This Report provides state-level economic data that can be used to enhance the knowledge and expertise of those seeking to conduct and assist international real estate transactions with non-U.S. residents and recent immigrants to the United States.

More data and information on residential, commercial, and global resources can be found at:

https://www.nar.realtor/research-and-statistics https://www.nar.realtor/commercial-investment-real-estate https://www.nar.realtor/international-real-estate

For inquiries, email us at Data@realtors.org.

Global Integration Indicators

Idaho

101,140	Foreign Born Population in 2017
	Percent of Population vs. Percent of Population, U.S.
C2 007	

62,887 Non-immigrant Admissions in 2017
4% Percent of Population
24% vs. Percent of Population, U.S.

\$9,594 Total Exports and Imports in 2017 (million U.S. dollars)

13% Percent of State Gross Domestic Product20% vs. Percent of Gross Domestic Product, U.S.

15 Employment of Majority-Owned U.S. Affiliates in 2016 (thousands)

2% Percent of Nonfarm Employment

5% vs. Percent of Nonfarm Employment, U.S.

Table 1. Population by Place of Birth in 2017		
	Idaho	U.S.
Total Population, by Place of Birth	1,716,943	325,719,178
Native /1	1,615,803	281,193,323
Foreign-Born /2	101,140	44,525,855
Naturalized	40,197	21,948,732
Not a U.S. Citizen	60,943	22,577,123
Percent, Foreign-Born	6%	14%

Table 1. Population By Place of Birth in 2017

/1 The The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S.,

Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

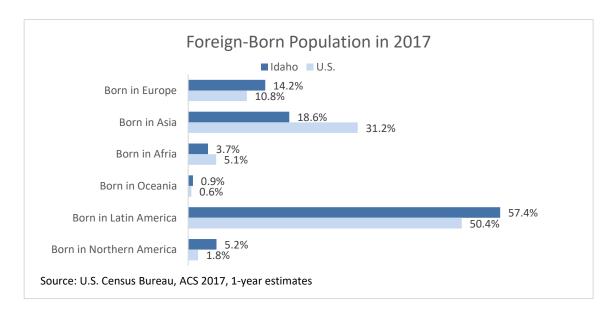
/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students), humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

Table 2. Foreign-Born Population in 2017

	Idaho	U.S.
Total Foreign-born Population, Excl. Born at Sea	101,140	44,525,458
Born in Europe	14,354	4,818,662
Born in Asia	18,831	13,907,844
Born in Afria	3,705	2,293,028
Born in Oceania	881	263,965
Born in Latin America	58,093	22,425,056
Born in Northern America	5,276	816,903

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02



	_/	
	Idaho	U.S.
Total Population	5.4	6.6
Native	5.4	6.7
Foreign-Born	5.0	5.8
Naturalized	3.9	4.8
Not a U.S. Citizen	5.6	6.6

Table 3. Unemployment Rate in 2012-2017

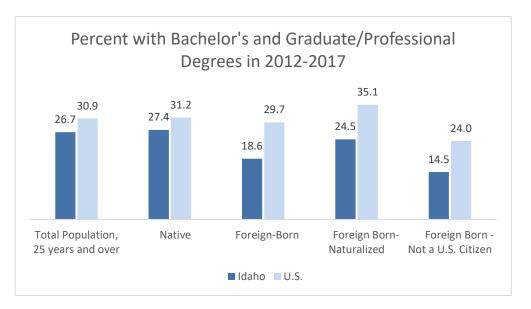
Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

Table 4. Educational Attainment in 2012-2017

	Idaho	U.S.	
Percent With Bachelor's Degree			
Total Population, 25 years and over	18.2	19.1	
Native	18.8	19.6	
Foreign-Born	11.1	17.0	
Naturalized	14.8	20.6	
Not a U.S. Citizen	8.5	13.3	
Percent With Graduate or Professional Degree			
Total Population, 25 years and over	8.5	11.8	
Native	8.6	11.6	
Foreign-Born	7.5	12.7	
Naturalized	9.7	14.5	
Not a U.S. Citizen	6.0	10.7	

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

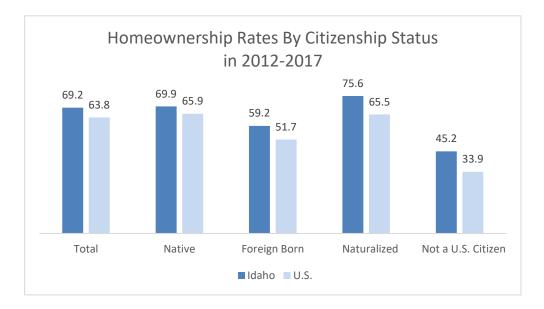


	Home Ownership Rate	Median HH Income
Idaho	(in %)	(in \$)
Total	69.2	50,985
Native	69.9	51,597
Foreign Born	59.2	42,309
Naturalized	75.6	47,906
Not a U.S. Citizen	45.2	37,815
U.S.		
Total	63.8	57,652
Native	65.9	58,432
Foreign Born	51.7	53,420
Naturalized	65.5	63,346
Not a U.S. Citizen	33.9	43,612

Table 5. Home Ownershi	p and Median Household Income in 2012-2017

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501



	Obtaining Fei	manent Resider
	Idaho	U.S.
2005	2,768	1,122,257
2006	2,377	1,266,129
2007	2,044	1,052,415
2008	2,766	1,107,126
2009	3,120	1,130,818
2010	2,556	1,042,625
2011	2,602	1,062,040
2012	2,428	1,031,631
2013	2,120	990,553
2014	2,202	1,016,518
2015	2,531	1,051,031
2016	2,562	1,183,505
2017	2,709	1,127,167

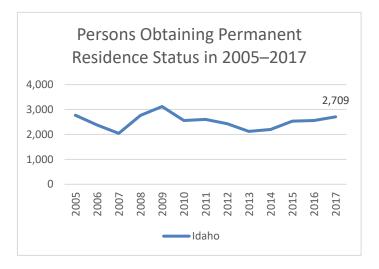
Table 6. Persons Obtaining Permanent Residence Status

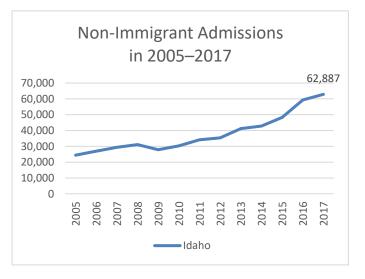
Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 4.

Table 7. Non-immigrant Admissions

	Idaho	U.S.
2005	24,433	32,003,435
2006	26,975	33,667,328
2007	29,401	37,149,651
2008	31,089	39,381,928
2009	27,919	36,231,554
2010	30,337	46,471,516
2011	34,121	46,471,516
2012	35,330	53,887,286
2013	41,208	61,052,260
2014	42,825	74,930,606
2015	48,292	76,638,236
2016	59,309	76,786,751
2017	62,887	77,643,267

Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 30.





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	2013	2014	2015	2016	2017
Business Traveler, Visa waiver /1	15,293	14,730	16,539	16,826	17,672
Business Traveler, Other /2	15,186	16,093	18,549	28,757	31,236
Students and exchange visitors/3	5,401	6,327	6,843	6,027	5,639
Temporary workers and families/4	4,592	4,904	5,565	6,768	7,451
Diplomats/other representatives/5	547	508	603	673	657
All other classes	130	243	167	210	171
Unknown	59	20	243	48	61
Idaho	41,208	42,825	48,509	59,309	62,887
U.S.	61,052,260	74,930,606	76,638,236	76,786,751	77,643,267

¹ Includes GB, GMB, GT, GMT, WB, and WT admissions.

² Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

³ Includes principals, spouses, and children (F,J,M admissions).

⁴ Includes principals, spouses, and children (CW1, E, H,I,L,O, P,Q, R, TD and TN admissions).

⁵ Includes principals, spouses, and children (A, G, Nadmissions).

Notes:

Admissions represent counts of events, i.e., arrivals, not unique individuals.

The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, Table 30.

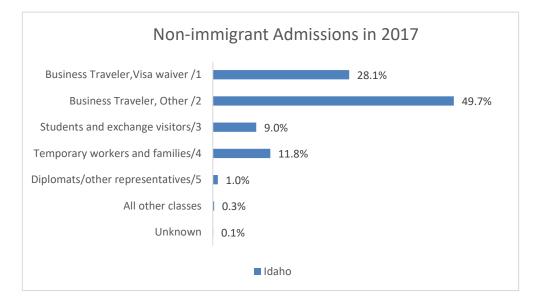
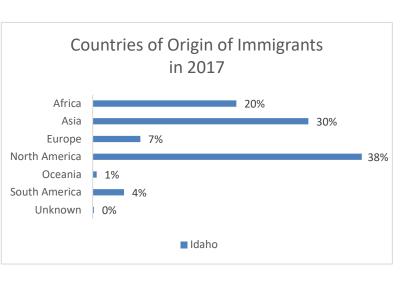
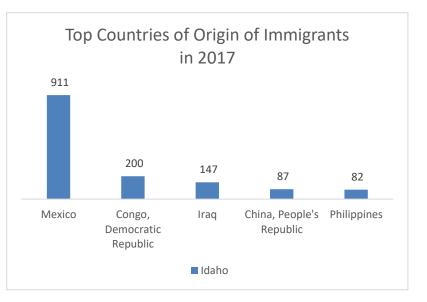


Table 9. Immigration by Origination Region and Country in 2017

REGION	
Total	2,709
Africa	546
Asia	820
Europe	181
North America	1,023
Oceania	15
South America	119
Unknown	5
COUNTRY	
Total	2,709
Mexico	911
Congo, Democratic Republic	200
Iraq	147
China, People's Republic	87
Philippines	82
Afghanistan	78
Iran	49
Canada	47
Sudan	46
Burma	42
Vietnam	41
Peru	40
Ethiopia	37
Korea, South	37
Thailand	37
Syria	36
India	31
Brazil	28
Nepal	28
Tanzania	27
Uganda	25
United Kingdom	25
Somalia	23
Ukraine	23
Italy	22
Bhutan	19

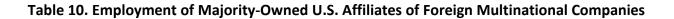


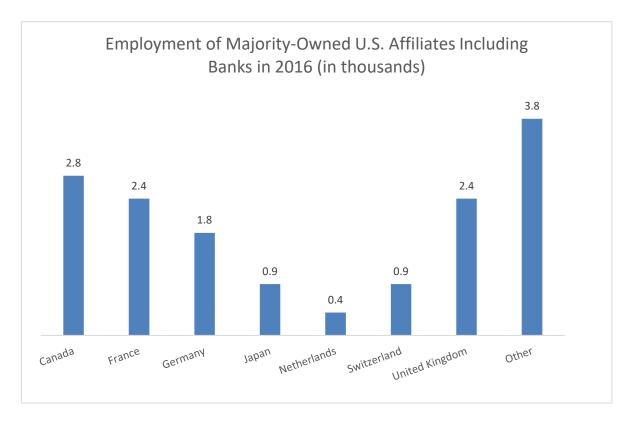


D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2017, Supplemental Table 1.





Source: US Bureau of Economic Analysis

Country	2018 Dollar Volume	Percent Share
World	4,022	0.2
Тор 25	3,838	95.4
Canada	926	23.0
Taiwan	675	16.8
China	417	10.4
Singapore	345	8.6
Mexico	230	5.7
Japan	215	5.4
United Kingdom	189	4.7
Malaysia	111	2.8
Hong Kong	109	2.7
Korea, South	108	2.7
Netherlands	94	2.3
Australia	72	1.8
Philippines	68	1.7
Germany	58	1.4
France	33	0.8
Brazil	32	0.8
Spain	30	0.7
New Zealand	22	0.5
Chile	20	0.5
Thailand	18	0.5
Italy	15	0.4
Ireland	14	0.4
Denmark	12	0.3
Peru	12	0.3
Vietnam	12	0.3

Source: U.S. Census Bureau, State Trade Data by Country

The world export share is the state's share to total US exports to the world.

The top 25 share is the fraction of the state's exports that go to the top 25 countries.

Each country's share is the fraction of the state's exports that go to that country.

Country	2018 Dollar Volume	Percent Share
World	6,881	0.3
Тор 25	6,763	98.3
China	2,884	41.9
Canada	1,125	16.4
Singapore	742	10.8
Taiwan	462	6.7
Malaysia	359	5.2
Japan	302	4.4
Mexico	222	3.2
Germany	96	1.4
Netherlands	85	1.2
Korea, South	73	1.1
United Kingdom	68	1.0
Greece	42	0.6
Chile	36	0.5
Israel	34	0.5
Italy	34	0.5
Cyprus	29	0.4
Thailand	27	0.4
France	21	0.3
India	21	0.3
Austria	20	0.3
Vietnam	20	0.3
Slovenia	19	0.3
United Arab Emirates	16	0.2
Peru	14	0.2
Brazil	11	0.2

Table 12. Top 25 Import Origins of the State Based	on 2018 Dollar Value (in Millions)
Table 12. Top 25 import origins of the State based	

Source: U.S. Census Bureau, State Trade Data by Country

The world import share is the state's share to total US imports from the world. The top 25 share is the fraction of the state's imports from the top 25 countries. Each country's share is the fraction of the state's imports from that country.