

State Economic Data for Engaging in International Real Estate

2019

National Association of REALTORS® Research Group

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Iowa



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Foreign residential and commercial buyers are an important niche market for REALTORS®.

According to the *2018 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate*, **foreign buyers purchased \$121 billion of residential property during April 2017—March 2018**, or eight percent of the \$1.6 trillion of total existing home sales during the same period.

The *2019 Commercial Real Estate International Business Trends* reported **\$4.8 billion in commercial transactions with foreign clients in 2018** among REALTORS® typically engaged in commercial transactions of less than \$1 million per transaction.

The continued expansion of trade and investment among countries and the accompanying mobility and migration of people opens greater opportunities for transacting with international clients. This Report provides state-level economic data that can be used to enhance the knowledge and expertise of those seeking to conduct and assist international real estate transactions with non-U.S. residents and recent immigrants to the United States.

More data and information on residential, commercial, and global resources can be found at:

<https://www.nar.realtor/research-and-statistics>

<https://www.nar.realtor/commercial-investment-real-estate>

<https://www.nar.realtor/international-real-estate>

For inquiries, email us at Data@realtors.org.

Global Integration Indicators

Iowa

166,728 Foreign Born Population in 2017

5% *Percent of Population*

14% *vs. Percent of Population, U.S.*

91,585 Non-immigrant Admissions in 2017

3% *Percent of Population*

24% *vs. Percent of Population, U.S.*

\$22,444 Total Exports and Imports in 2017 (million U.S. dollars)

12% *Percent of State Gross Domestic Product*

20% *vs. Percent of Gross Domestic Product, U.S.*

60 Employment of Majority-Owned U.S. Affiliates in 2016 (thousands)

4% *Percent of Nonfarm Employment*

5% *vs. Percent of Nonfarm Employment, U.S.*

Table 1. Population By Place of Birth in 2017

	Iowa	U.S.
Total Population, by Place of Birth	3,145,711	325,719,178
Native /1	2,978,983	281,193,323
Foreign-Born /2	166,728	44,525,855
Naturalized	65,654	21,948,732
Not a U.S. Citizen	101,074	22,577,123
Percent, Foreign-Born	5%	14%

/1 The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S., Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students), humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

Table 2. Foreign-Born Population in 2017

	Iowa	U.S.
Total Foreign-born Population, Excl. Born at Sea	166,728	44,525,458
Born in Europe	18,673	4,818,662
Born in Asia	63,218	13,907,844
Born in Africa	18,782	2,293,028
Born in Oceania	2,202	263,965
Born in Latin America	62,140	22,425,056
Born in Northern America	1,713	816,903

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

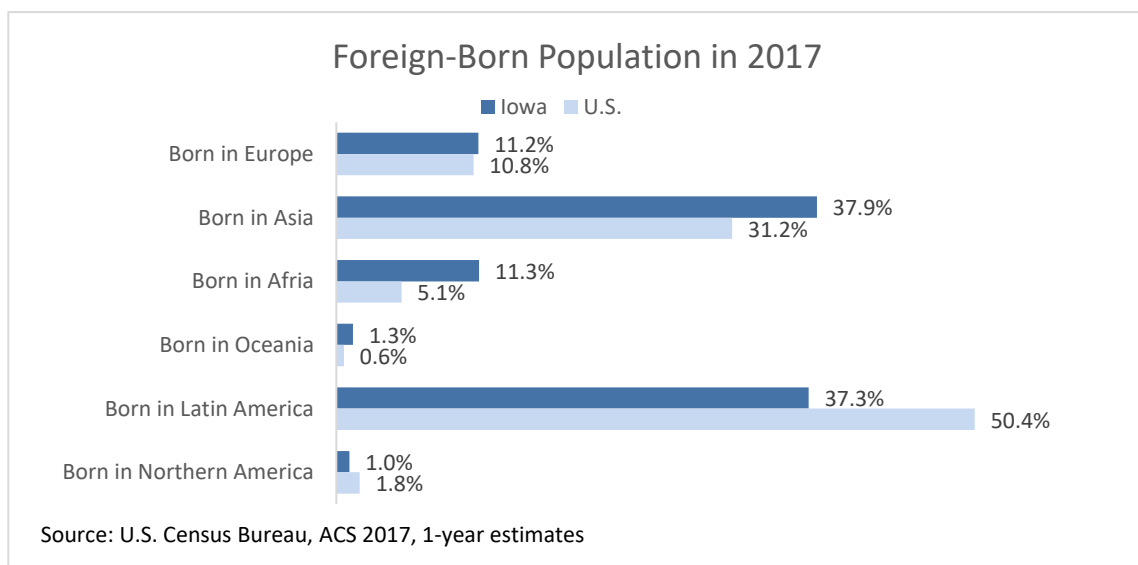


Table 3. Unemployment Rate in 2012-2017

	Iowa	U.S.
Total Population	4.1	6.6
Native	4.0	6.7
Foreign-Born	5.8	5.8
Naturalized	4.0	4.8
Not a U.S. Citizen	7.0	6.6

Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

Table 4. Educational Attainment in 2012-2017

	Iowa	U.S.
Percent With Bachelor's Degree		
Total Population, 25 years and over	18.7	19.1
Native	19.0	19.6
Foreign-Born	13.8	17.0
Naturalized	14.8	20.6
Not a U.S. Citizen	13.1	13.3
Percent With Graduate or Professional Degree		
Total Population, 25 years and over	9.0	11.8
Native	8.6	11.6
Foreign-Born	14.8	12.7
Naturalized	13.7	14.5
Not a U.S. Citizen	15.6	10.7

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

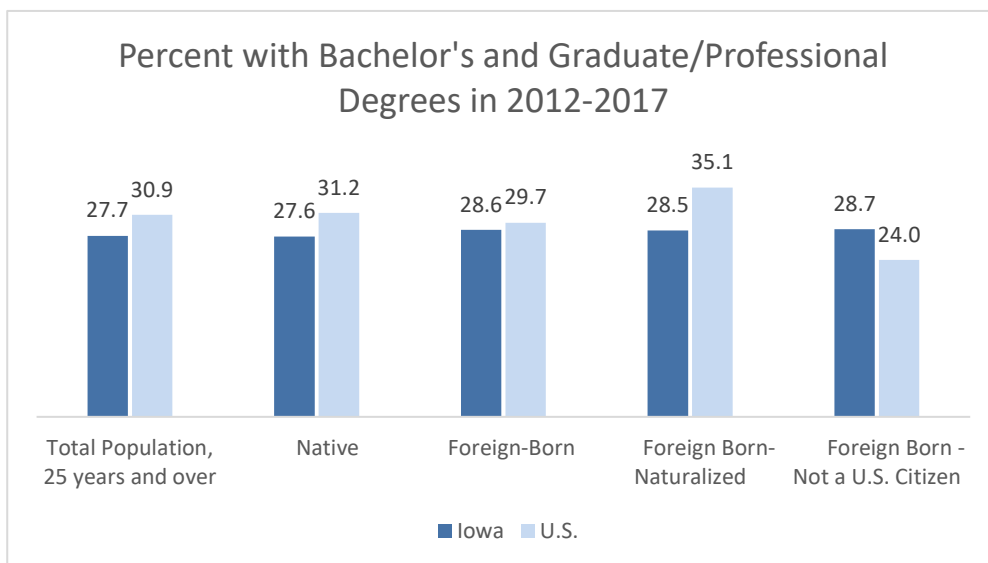


Table 5. Home Ownership and Median Household Income in 2012-2017

	Home Ownership Rate (in %)	Median HH Income (in \$)
Iowa		
Total	71.1	56,570
Native	72.2	56,988
Foreign Born	49.3	49,166
Naturalized	69.1	57,138
Not a U.S. Citizen	34.4	42,836
U.S.		
Total	63.8	57,652
Native	65.9	58,432
Foreign Born	51.7	53,420
Naturalized	65.5	63,346
Not a U.S. Citizen	33.9	43,612

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

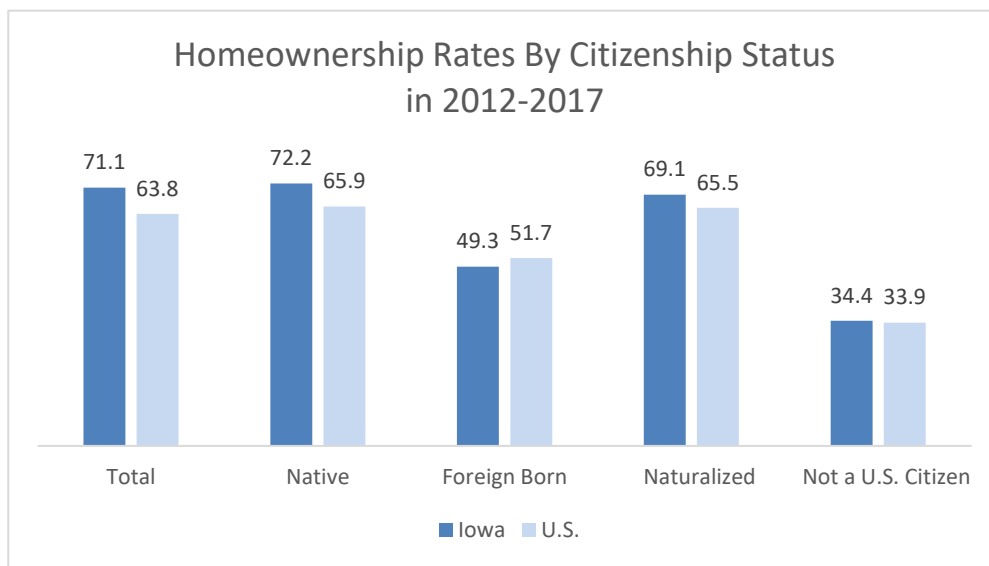
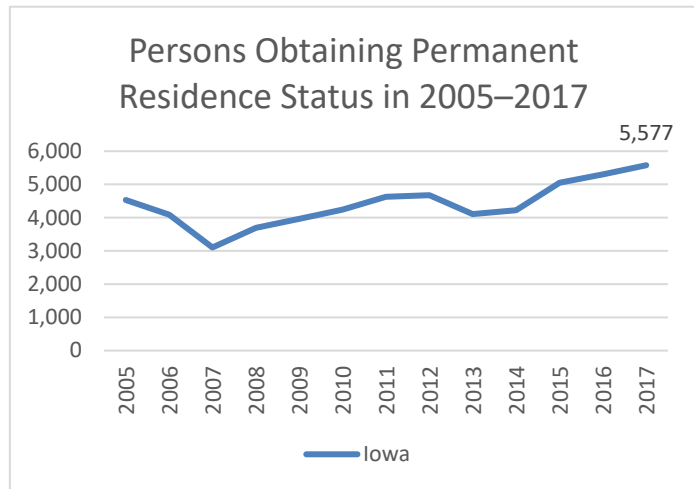


Table 6. Persons Obtaining Permanent Residence Status

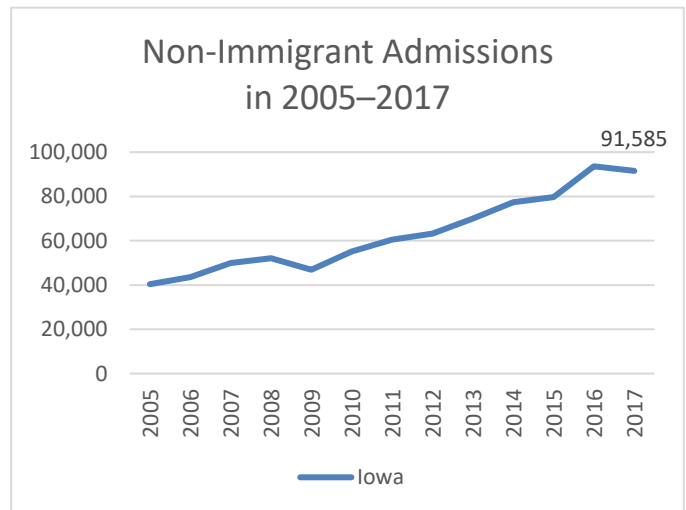
	Iowa	U.S.
2005	4,535	1,122,257
2006	4,085	1,266,129
2007	3,103	1,052,415
2008	3,696	1,107,126
2009	3,963	1,130,818
2010	4,245	1,042,625
2011	4,624	1,062,040
2012	4,679	1,031,631
2013	4,105	990,553
2014	4,225	1,016,518
2015	5,047	1,051,031
2016	5,299	1,183,505
2017	5,577	1,127,167



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 4.

Table 7. Non-immigrant Admissions

	Iowa	U.S.
2005	40,381	32,003,435
2006	43,543	33,667,328
2007	49,997	37,149,651
2008	52,055	39,381,928
2009	46,881	36,231,554
2010	55,130	46,471,516
2011	60,538	46,471,516
2012	63,247	53,887,286
2013	69,959	61,052,260
2014	77,408	74,930,606
2015	79,708	76,638,236
2016	93,605	76,786,751
2017	91,585	77,643,267



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 30.

Table 8. Non-immigrant admissions (I-94 only)

	2013	2014	2015	2016	2017
Business Traveler, Visa waiver /1	17,976	18,984	18,269	19,039	19,526
Business Traveler, Other /2	29,676	33,976	35,837	48,451	44,058
Students and exchange visitors/3	14,402	15,328	15,916	15,070	15,600
Temporary workers and families/4	7,314	8,168	8,898	10,137	11,584
Diplomats/other representatives/5	233	518	484	518	463
All other classes	264	393	258	338	301
Unknown	94	41	393	52	53
Iowa	69,959	77,408	80,055	93,605	91,585
U.S.	61,052,260	74,930,606	76,638,236	76,786,751	77,643,267

¹ Includes GB, GMB, GT, GMT, WB, and WT admissions.

² Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

³ Includes principals, spouses, and children (F, J, M admissions).

⁴ Includes principals, spouses, and children (CW1, E, H, I, L, O, P, Q, R, TD and TN admissions).

⁵ Includes principals, spouses, and children (A, G, N admissions).

Notes:

Admissions represent counts of events, i.e., arrivals, not unique individuals.

The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, Table 30.

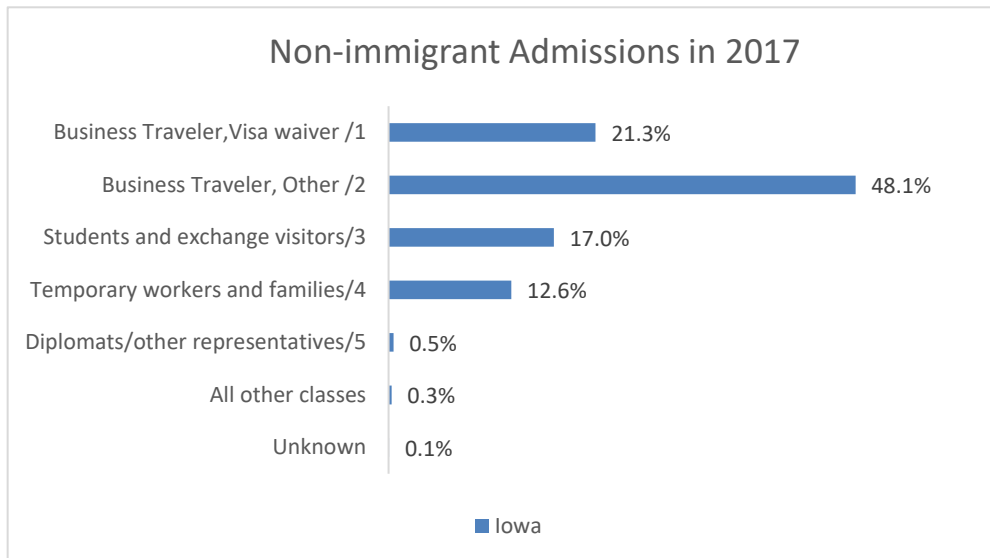
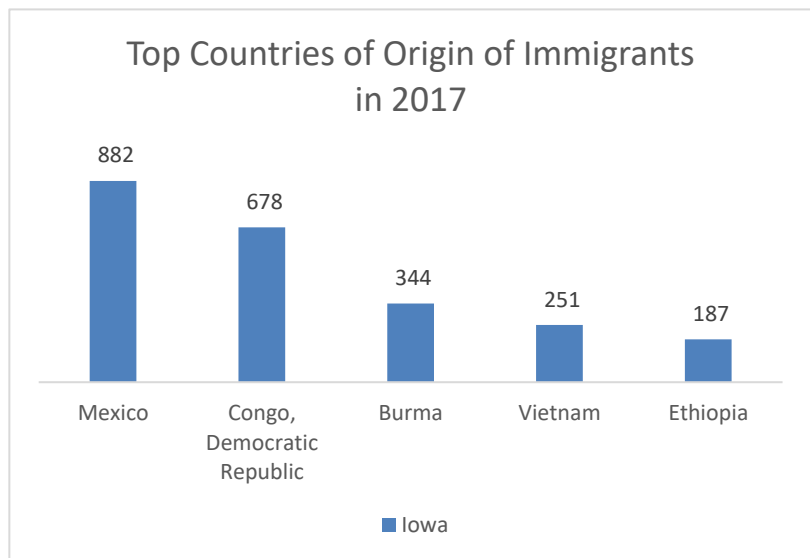
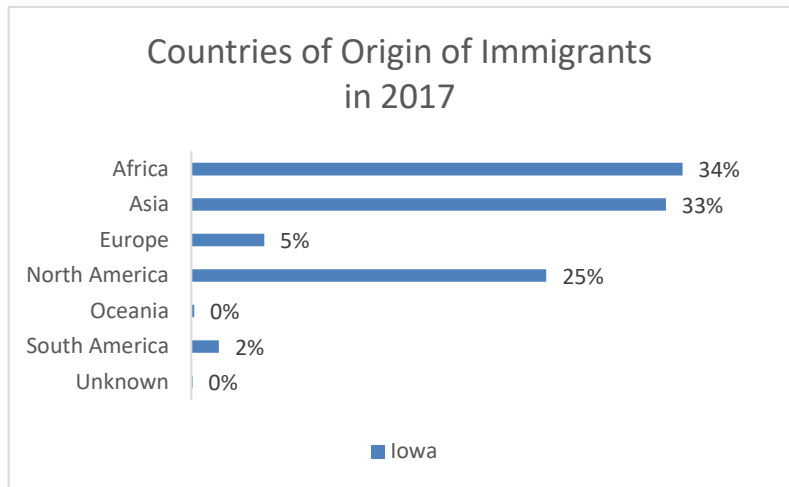


Table 9. Immigration by Origination Region and Country in 2017

REGION	
Total	5,577
Africa	1,922
Asia	1,857
Europe	285
North America	1,389
Oceania	11
South America	108
Unknown	5
COUNTRY	
Total	5,577
Mexico	882
Congo, Democratic Republic	678
Burma	344
Vietnam	251
Ethiopia	187
India	187
China, People's Republic	171
Philippines	156
Liberia	139
Sudan	130
Nepal	121
Cuba	119
El Salvador	111
Kenya	110
Guatemala	100
Iraq	99
Somalia	78
Egypt	76
Bhutan	74
Thailand	73
Eritrea	72
Togo	71
Malaysia	66
Tanzania	66
Pakistan	55
Canada	53

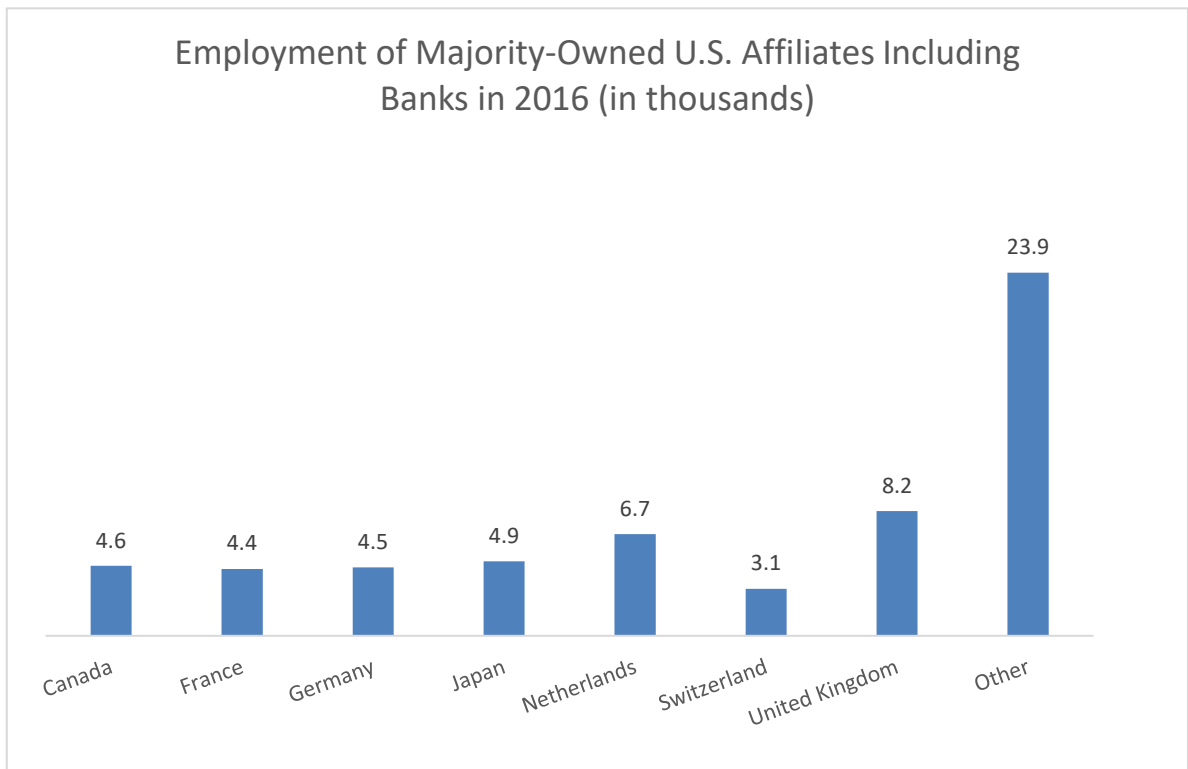


D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2017, Supplemental Table 1.

Table 10. Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Companies



Source: US Bureau of Economic Analysis

Table 11. Top 25 Export Destinations of the State Based on 2015 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	14,324	0.9
Top 25	12,843	89.7
Canada	4,238	29.6
Mexico	2,336	16.3
Japan	964	6.7
China	626	4.4
Germany	456	3.2
Australia	412	2.9
Brazil	412	2.9
Korea, South	389	2.7
Egypt	382	2.7
United Kingdom	335	2.3
France	314	2.2
Hong Kong	236	1.6
Taiwan	208	1.5
Netherlands	186	1.3
Spain	181	1.3
Ireland	165	1.2
Colombia	160	1.1
Russia	128	0.9
Belgium	124	0.9
Turkey	108	0.8
India	108	0.8
New Zealand	97	0.7
Italy	96	0.7
Singapore	94	0.7
Argentina	88	0.6

Source: U.S. Census Bureau, State Trade Data by Country

The world export share is the state's share to total US exports to the world.

The top 25 share is the fraction of the state's exports that go to the top 25 countries.

Each country's share is the fraction of the state's exports that go to that country.

Table 12. Top 25 Import Origins of the State Based on 2018 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	10,695	0.4
Top 25	10,303	96.3
Canada	2,729	25.5
China	2,099	19.6
Mexico	1,709	16.0
Germany	790	7.4
Japan	530	5.0
Italy	333	3.1
India	271	2.5
Taiwan	247	2.3
United Kingdom	153	1.4
France	148	1.4
Netherlands	141	1.3
Korea, South	137	1.3
Denmark	131	1.2
Austria	130	1.2
Spain	129	1.2
Brazil	108	1.0
Poland	92	0.9
Vietnam	89	0.8
Switzerland	73	0.7
Argentina	61	0.6
Thailand	54	0.5
Belgium	47	0.4
Israel	39	0.4
Egypt	34	0.3
Turkey	29	0.3

Source: U.S. Census Bureau, State Trade Data by Country

The world import share is the state's share to total US imports from the world.

The top 25 share is the fraction of the state's imports from the top 25 countries.

Each country's share is the fraction of the state's imports from that country.