

State Economic Data for Engaging in International Real Estate

2019

National Association of REALTORS® Research Group

**State Economic Data
for Engaging in International Real Estate**

Arkansas



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Table of Contents

Global Integration Indicators	1
Table 1. Population by Place of Birth	2
Table 2. Foreign-born Population	2
Table 3. Unemployment Rate	3
Table 4. Educational Attainment	3
Table 5. Home Ownership and Median Income	4
Table 6. Persons Obtaining Permanent Residence Status	5
Table 7. Non-Immigrant Admissions	5
Table 8. Non-Immigrant (I-94) Admission Classs	6
Table 9. Immigration by Origination Region and Country	7
Table 10. Employment of Multinational Companies	8
Table 11. Top 25 Export Destinations	9
Table 12. Top 25 Import Origins	10

Foreign residential and commercial buyers are an important niche market for REALTORS®.

According to the *2018 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate*, **foreign buyers purchased \$121 billion of residential property during April 2017—March 2018**, or eight percent of the \$1.6 trillion of total existing home sales during the same period.

The *2019 Commercial Real Estate International Business Trends* reported **\$4.8 billion in commercial transactions with foreign clients in 2018** among REALTORS® typically engaged in commercial transactions of less than \$1 million per transaction.

The continued expansion of trade and investment among countries and the accompanying mobility and migration of people opens greater opportunities for transacting with international clients. This Report provides state-level economic data that can be used to enhance the knowledge and expertise of those seeking to conduct and assist international real estate transactions with non-U.S. residents and recent immigrants to the United States.

More data and information on residential, commercial, and global resources can be found at:

<https://www.nar.realtor/research-and-statistics>

<https://www.nar.realtor/commercial-investment-real-estate>

<https://www.nar.realtor/international-real-estate>

For inquiries, email us at Data@realtors.org.

Global Integration Indicators

Arkansas

140,078 Foreign Born Population in 2017

5% *Percent of Population*

14% *vs. Percent of Population, U.S.*

133,498 Non-immigrant Admissions in 2017

4% *Percent of Population*

24% *vs. Percent of Population, U.S.*

\$15,483 Total Exports and Imports in 2017 (million U.S. dollars)

13% *Percent of State Gross Domestic Product*

20% *vs. Percent of Gross Domestic Product, U.S.*

47 Employment of Majority-Owned U.S. Affiliates in 2016 (thousands)

4% *Percent of Nonfarm Employment*

5% *vs. Percent of Nonfarm Employment, U.S.*

Table 1. Population By Place of Birth in 2017

	Arkansas	U.S.
Total Population, by Place of Birth	3,004,279	325,719,178
Native /1	2,864,201	281,193,323
Foreign-Born /2	140,078	44,525,855
Naturalized	45,139	21,948,732
Not a U.S. Citizen	94,939	22,577,123
Percent, Foreign-Born	5%	14%

/1 The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S., Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students), humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

Table 2. Foreign-Born Population in 2017

	Arkansas	U.S.
Total Foreign-born Population, Excl. Born at Sea	140,078	44,525,458
Born in Europe	8,235	4,818,662
Born in Asia	35,772	13,907,844
Born in Africa	2,974	2,293,028
Born in Oceania	6,343	263,965
Born in Latin America	83,892	22,425,056
Born in Northern America	2,862	816,903

Source: U.S. Census Bureau, ACS 2017, 1-year estimates, Table DP02

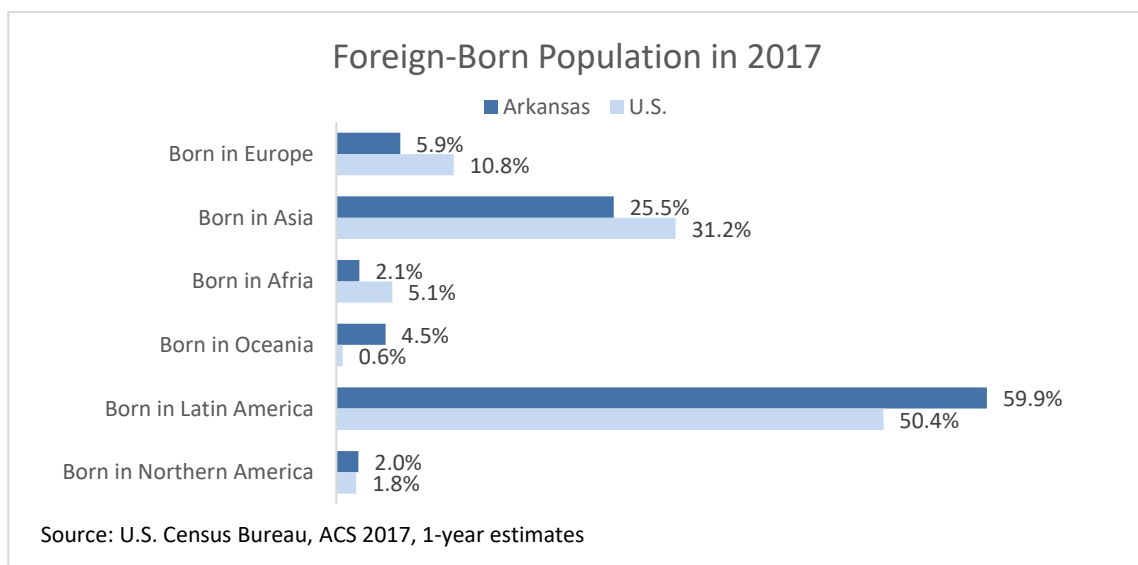


Table 3. Unemployment Rate in 2012-2017

	Arkansas	U.S.
Total Population	6.3	6.6
Native	6.4	6.7
Foreign-Born	3.8	5.8
Naturalized	3.9	4.8
Not a U.S. Citizen	3.8	6.6

Source: U.S. Census Bureau, ACS 2010-2014, 5-year estimates, Table S0501

Table 4. Educational Attainment in 2012-2017

	Arkansas	U.S.
Percent With Bachelor's Degree		
Total Population, 25 years and over	14.1	19.1
Native	14.3	19.6
Foreign-Born	11.0	17.0
Naturalized	14.1	20.6
Not a U.S. Citizen	9.4	13.3
Percent With Graduate or Professional Degree		
Total Population, 25 years and over	7.9	11.8
Native	7.8	11.6
Foreign-Born	10.1	12.7
Naturalized	12.5	14.5
Not a U.S. Citizen	8.9	10.7

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

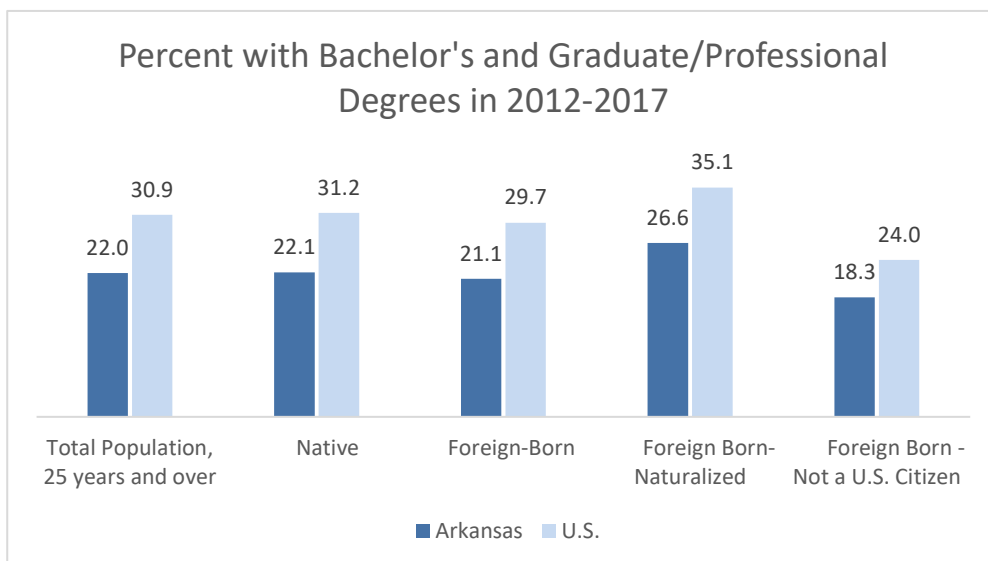


Table 5. Home Ownership and Median Household Income in 2012-2017

	Home Ownership Rate (in %)	Median HH Income (in \$)
Arkansas		
Total	65.6	43,813
Native	66.3	43,950
Foreign Born	52.3	41,728
Naturalized	71.7	49,213
Not a U.S. Citizen	40.6	37,253
U.S.		
Total	63.8	57,652
Native	65.9	58,432
Foreign Born	51.7	53,420
Naturalized	65.5	63,346
Not a U.S. Citizen	33.9	43,612

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2012-2017, 5-year estimates, Table S0501

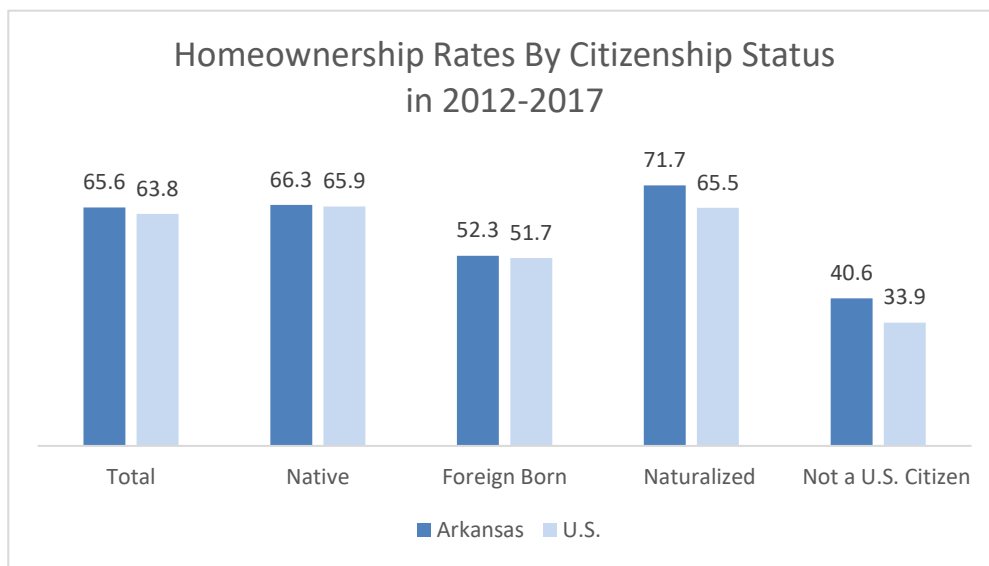
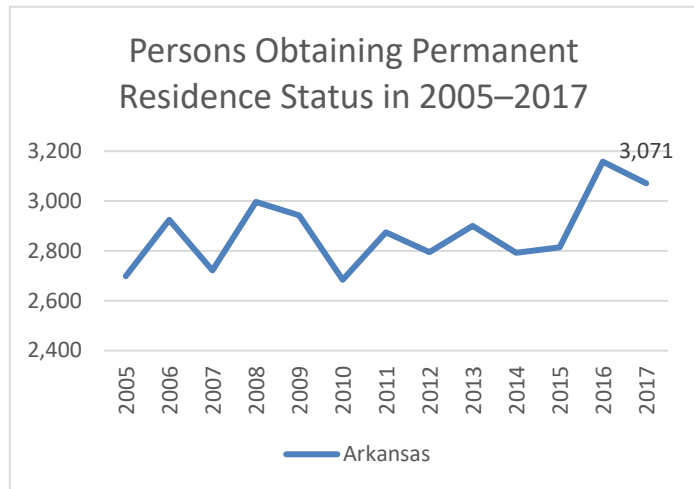


Table 6. Persons Obtaining Permanent Residence Status

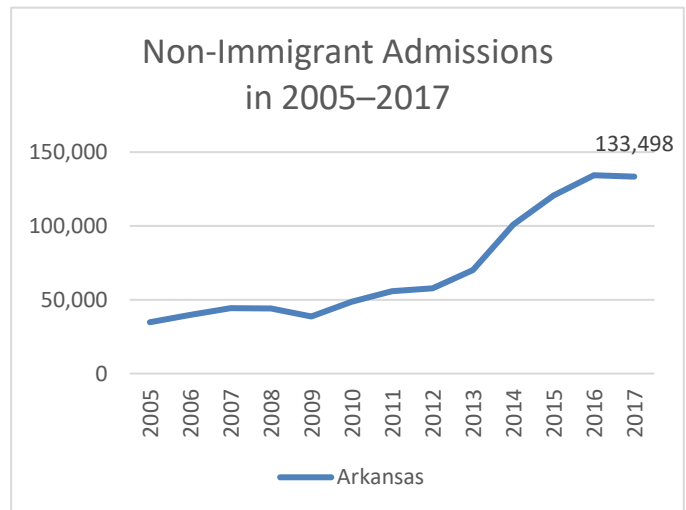
	Arkansas	U.S.
2005	2,698	1,122,257
2006	2,924	1,266,129
2007	2,722	1,052,415
2008	2,997	1,107,126
2009	2,942	1,130,818
2010	2,684	1,042,625
2011	2,874	1,062,040
2012	2,795	1,031,631
2013	2,900	990,553
2014	2,793	1,016,518
2015	2,814	1,051,031
2016	3,158	1,183,505
2017	3,071	1,127,167



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 4.

Table 7. Non-immigrant Admissions

	Arkansas	U.S.
2005	34,789	32,003,435
2006	39,848	33,667,328
2007	44,223	37,149,651
2008	44,189	39,381,928
2009	38,720	36,231,554
2010	48,587	46,471,516
2011	55,925	46,471,516
2012	57,767	53,887,286
2013	70,201	61,052,260
2014	100,883	74,930,606
2015	120,544	76,638,236
2016	134,363	76,786,751
2017	133,498	77,643,267



Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 30.

Table 8. Non-immigrant admissions (I-94 only)

	2013	2014	2015	2016	2017
Business Traveler, Visa waiver /1	13,770	13,800	15,464	16,155	14,206
Business Traveler, Other /2	38,268	66,912	84,016	94,169	97,226
Students and exchange visitors/3	7,413	8,003	8,069	8,364	7,482
Temporary workers and families/4	10,157	10,958	12,020	14,573	13,649
Diplomats/other representatives/5	281	584	636	599	622
All other classes	245	596	288	456	276
Unknown	67	30	596	47	37
Arkansas	70,201	100,883	121,089	134,363	133,498
U.S.	61,052,260	74,930,606	76,638,236	76,786,751	77,643,267

¹ Includes GB, GMB, GT, GMT, WB, and WT admissions.

² Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

³ Includes principals, spouses, and children (F, J, M admissions).

⁴ Includes principals, spouses, and children (CW1, E, H, I, L, O, P, Q, R, TD and TN admissions).

⁵ Includes principals, spouses, and children (A, G, N admissions).

Notes:

Admissions represent counts of events, i.e., arrivals, not unique individuals.

The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, Table 30.

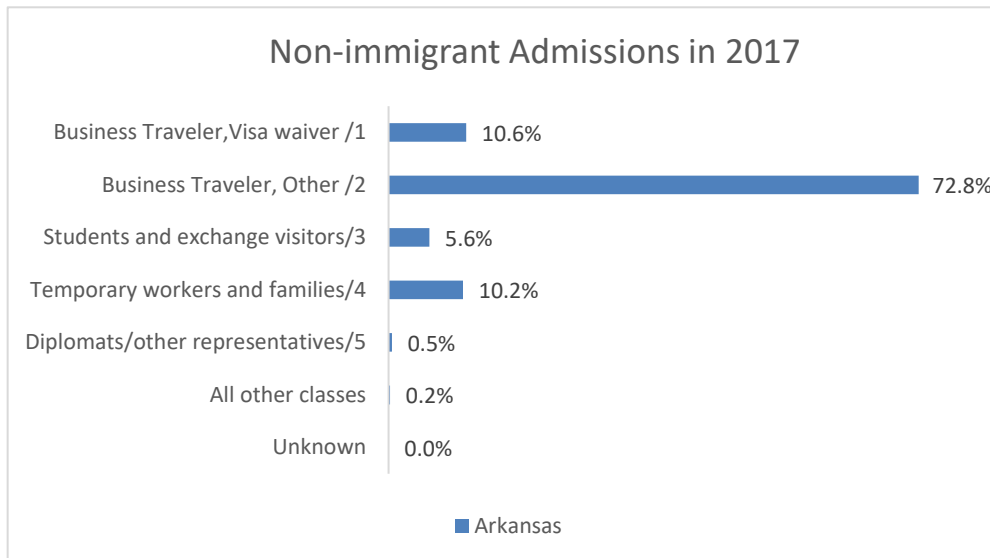
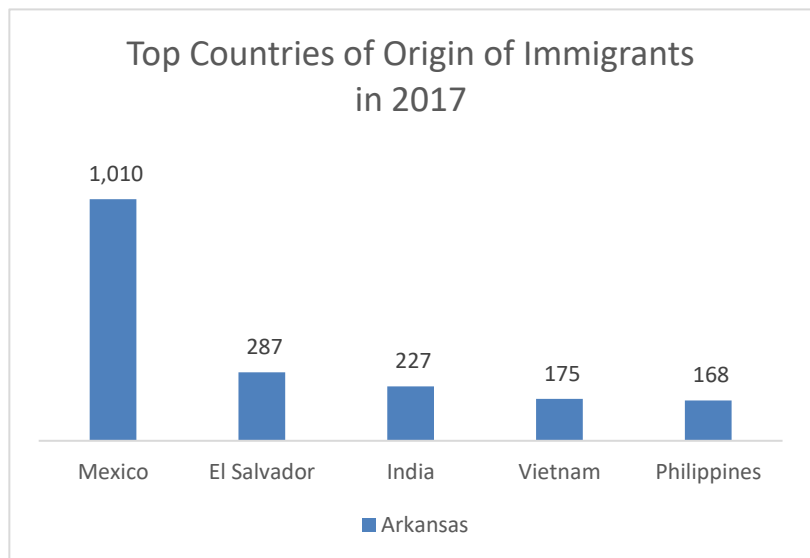
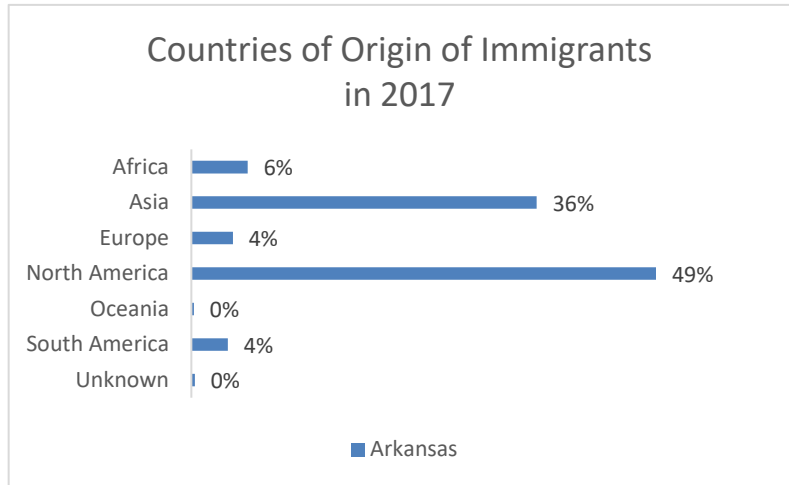


Table 9. Immigration by Origination Region and Country in 2017

REGION	
Total	3,071
Africa	182
Asia	1,116
Europe	134
North America	1,502
Oceania	8
South America	118
Unknown	11
COUNTRY	
Total	3,071
Mexico	1,010
El Salvador	287
India	227
Vietnam	175
Philippines	168
China, People's Republic	128
Guatemala	69
Brazil	45
Thailand	43
Korea, South	42
Honduras	38
Yemen	37
Pakistan	36
Burma	35
Nigeria	34
Jordan	33
Canada	32
United Kingdom	32
Cambodia	30
Peru	29
South Africa	26
Afghanistan	18
Bangladesh	17
Nepal	17
Venezuela	17
Germany	16

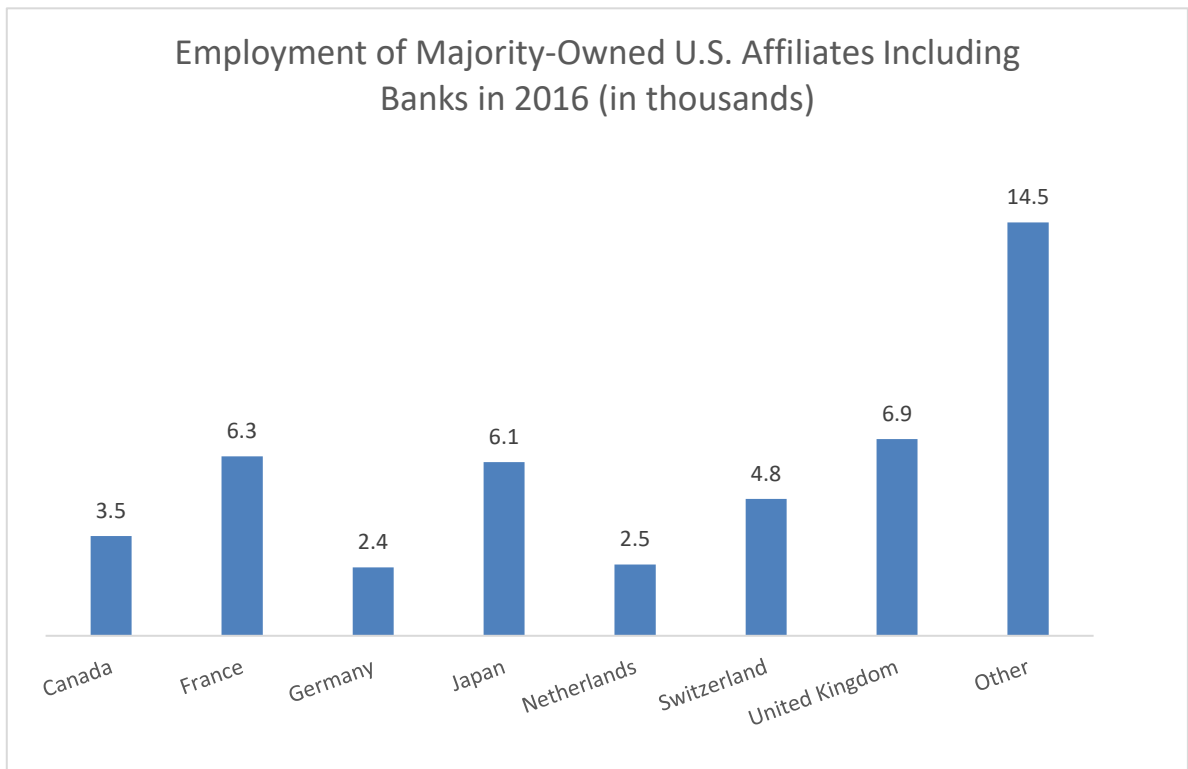


D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2017, Supplemental Table 1.

Table 10. Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Companies



Source: US Bureau of Economic Analysis

Table 11. Top 25 Export Destinations of the State Based on 2015 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	6,466	0.4
Top 25	5,450	84.3
Canada	1,207	18.7
Mexico	870	13.4
Saudi Arabia	397	6.1
France	326	5.0
China	315	4.9
Korea, South	230	3.6
United Kingdom	206	3.2
Belgium	196	3.0
Hong Kong	179	2.8
Japan	168	2.6
Switzerland	125	1.9
Germany	123	1.9
Haiti	123	1.9
Taiwan	116	1.8
Singapore	110	1.7
Australia	106	1.6
Netherlands	104	1.6
British Virgin Islands	86	1.3
Brazil	78	1.2
Colombia	70	1.1
Guatemala	70	1.1
Austria	63	1.0
Bermuda	61	1.0
Monaco	60	0.9
Cayman Islands	60	0.9

Source: U.S. Census Bureau, State Trade Data by Country

The world export share is the state's share to total US exports to the world.

The top 25 share is the fraction of the state's exports that go to the top 25 countries.

Each country's share is the fraction of the state's exports that go to that country.

Table 12. Top 25 Import Origins of the State Based on 2018 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	11,524	0.5
Top 25	10,956	95.1
China	5,167	44.8
France	1,318	11.4
Mexico	904	7.8
Canada	899	7.8
Germany	321	2.8
Vietnam	296	2.6
India	252	2.2
Japan	236	2.1
Indonesia	180	1.6
Taiwan	153	1.3
United Kingdom	137	1.2
Italy	133	1.2
Bangladesh	129	1.1
Cambodia	121	1.0
Thailand	107	0.9
Singapore	90	0.8
Malaysia	85	0.7
Israel	69	0.6
Korea, South	59	0.5
Pakistan	55	0.5
Australia	52	0.5
Netherlands	51	0.4
Brazil	50	0.4
Norway	47	0.4
Jordan	44	0.4

Source: U.S. Census Bureau, State Trade Data by Country

The world import share is the state's share to total US imports from the world.

The top 25 share is the fraction of the state's imports from the top 25 countries.

Each country's share is the fraction of the state's imports from that country.