THE TRANSACTION | BUYER

WORKSHEET

Track Closing Costs

Be prepared and know who’s responsible for the variety of fees and expenses at the closing table.

|  |  |  |  |
| --- | --- | --- | --- |
|  | **BUYER COST** | **SELLER COST** | **OTHER** |
| Down payment |  |  |  |
| Loan origination |  |  |  |
| Points paid to receive a lower interest rate |  |  |  |
| Home inspection |  |  |  |
| Appraisal |  |  |  |
| Credit report |  |  |  |
| Mortgage insurance premium |  |  |  |
| Escrow for homeowner’s insurance (if paid as part of the mortgage\*) |  |  |  |
| Property tax escrow  (if paid as part of the mortgage\*) |  |  |  |
| Deed recording |  |  |  |
| Title insurance policy premiums |  |  |  |
| Land survey |  |  |  |
| Notary fees |  |  |  |
| Home Warranty |  |  |  |
| Proration\*\* for your share of costs  (such as utility bills and property taxes) |  |  |  |

\*Lenders keep funds for taxes and insurance in escrow accounts as they are paid with the mortgage, then pay the insurance or taxes for you.

\*\* Because such costs are usually paid on either a monthly or a yearly basis, you might have to pay a bill for services used by the sellers before they moved. Proration is a way to even out bills sellers may have paid in advance, or that you