

**Congressional District Report  
For the 115th Congress**

**Arizona District 6  
Honorable David Schweikert (R)**



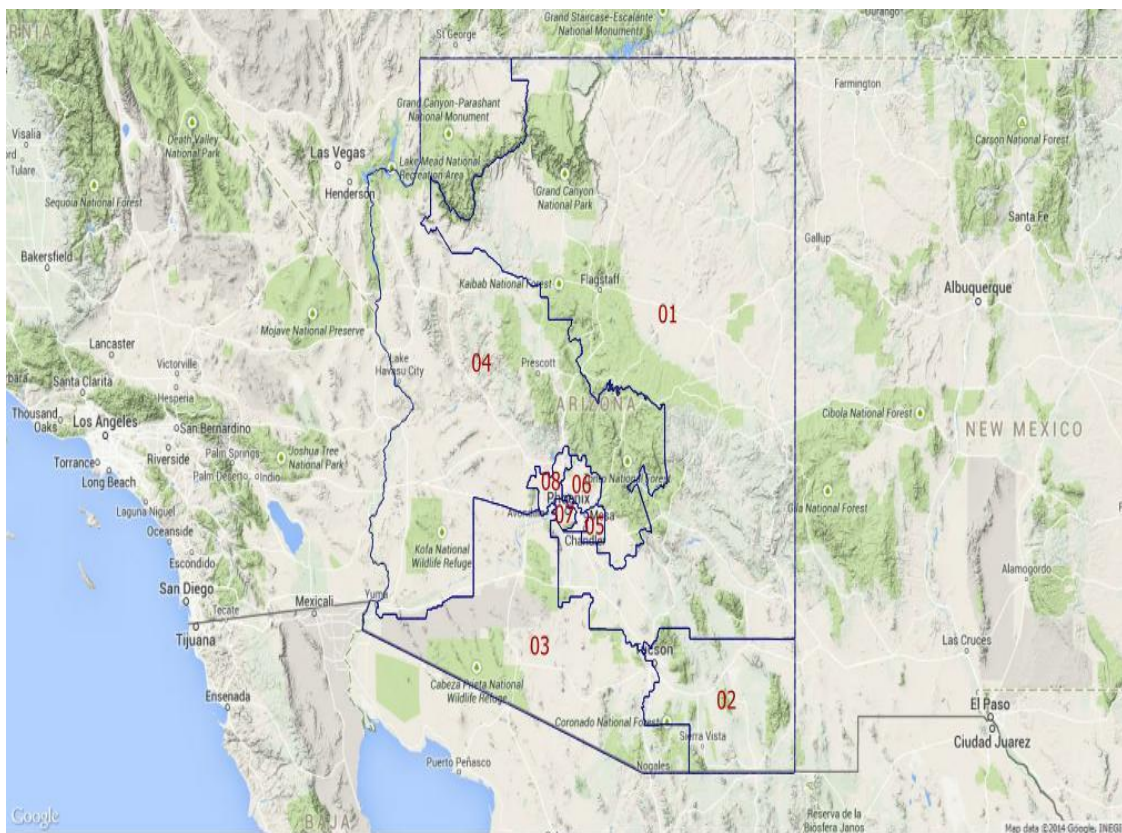
**May 2017 Report**

**National Association of REALTORS®**



# Congressional District Report For the 115th Congress

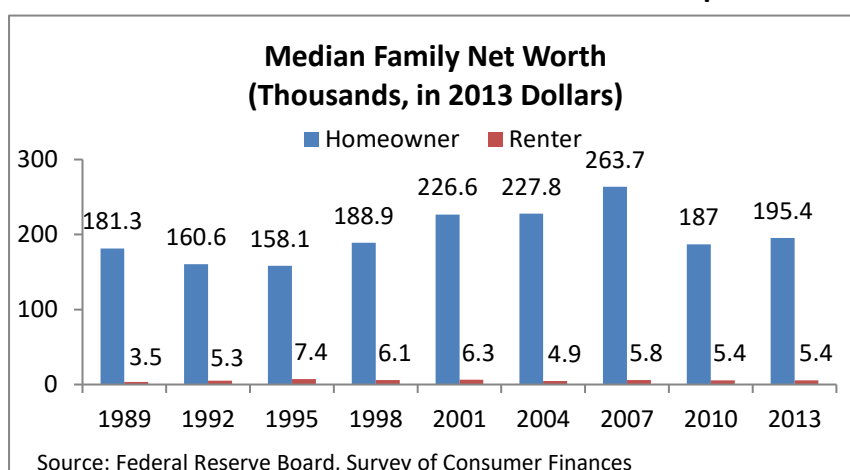
## Congressional Districts of the State of Arizona



# Congressional District Report For the 115th Congress

This report presents the most recent and relevant data at the District and State levels in support of the goal of the National Association of REALTORS® to sustain and strengthen home ownership. For many people, home ownership is the achievement of the American dream. From a policy perspective, home ownership is one of the most effective ways to reduce wealth and income disparity; home values provide the largest source of net worth for many Americans. Home ownership also brings tremendous social and economic benefits by encouraging the formation of stable and responsible neighborhoods.<sup>1</sup>

## Financial Benefits of Home Ownership



Real estate, demographic, and economic data are presented to provide information about the status of home ownership, trends in the real estate market, and the economic conditions that underlie the demand for housing.

Additional information on housing statistics is available at <http://www.nar.realtor/research-and-statistics>

Information about the political advocacy of the National Association of REALTORS® is available at <http://www.nar.realtor/political-advocacy>

---

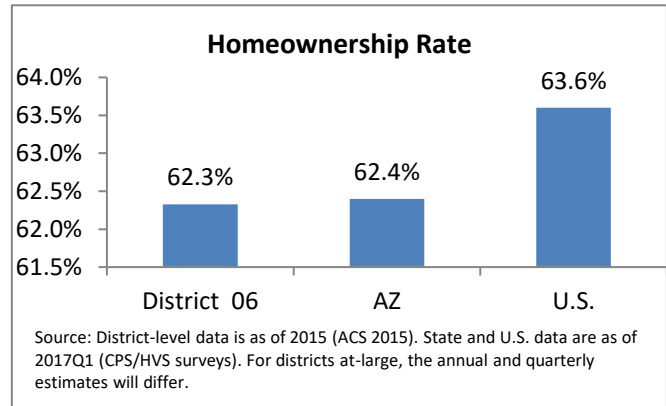
1/ "Social Benefits of Homeownership and Stable Housing", National Association of REALTORS®, December 2016, <https://realtoru.edu/wp-content/uploads/2014/06/Homeownership-Stable-Housing.pdf>



District Level Information  
Honorable David Schweikert (R)

Homeownership in 2015<sup>1</sup>

Total Housing Units	352,845
Occupied Housing Units	303,376
Owner Occupied Units	189,079
With Mortgage	130,256
Without Mortgage	58,823
Renter Occupied Units	114,297
Vacant Units	49,469



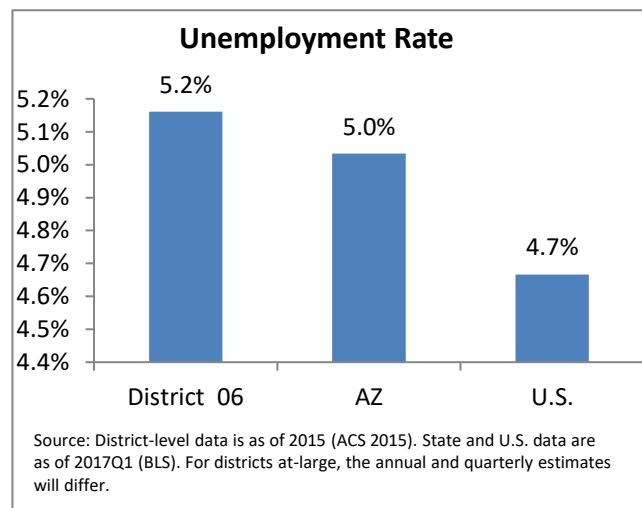
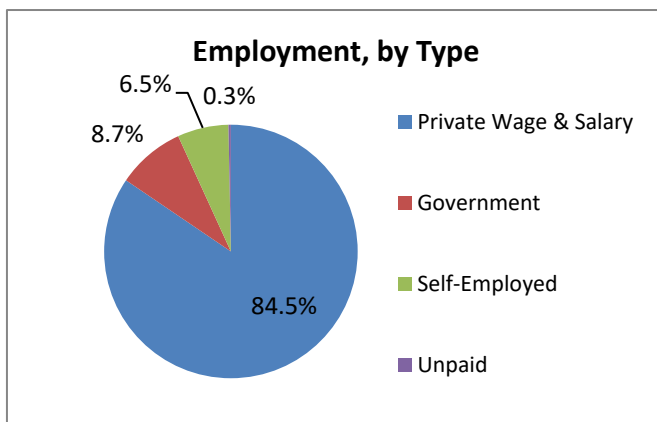
Median Income, Owner Cost, and Rent in 2015<sup>2</sup>

	Median Income	Owner Cost or Rent <sup>3</sup>	Percent of Median Income
All Households	\$63,495		
Owner Occupied Units	\$81,717	\$1,268	19%
With Mortgage	\$91,234	\$1,668	22%
Without Mortgage	\$60,213	\$495	10%
Renter Occupied Units	\$43,911	\$1,051	29%

Median Value of Owner Occupied Unit      \$323,900

Employment in 2015<sup>4</sup>

Civilian Labor Force, 16 yrs and over	382,966
Labor Force Participation Rate	62.4%
Number of Unemployed	19,765





**Mortgage Originations in 2015<sup>5</sup>**  
**Home Purchase First-Lien Loans for 1- to 4-Family Properties**

	Number of Loans			Change (%) 2014-2015	Share (%) 2015
	2013	2014	2015		
Conventional	10,038	10,374	12,505	20.5%	59%
FHA-insured	4,595	4,867	6,421	31.9%	30%
VA-guaranteed	1,598	2,094	2,215	5.8%	10%
FSA/RHS-guaranteed	395	507	148	-70.8%	1%
All	16,626	17,843	21,289	19.3%	100%

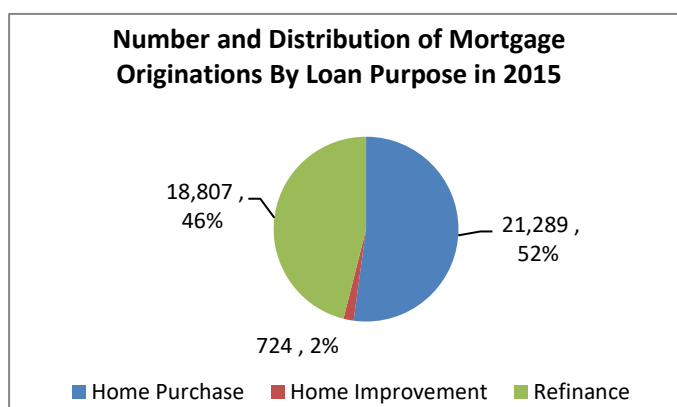
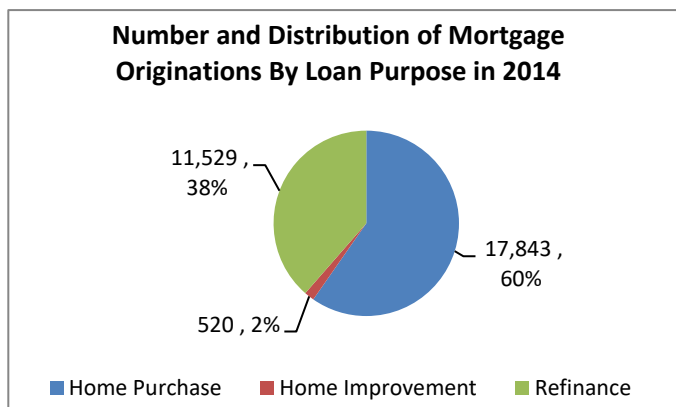
**Median Income of Applicants for Home Purchase First-Lien Loans for 1- to 4-Family Properties**

	Median Income			Change (%)	
	2013	2014	2015	2013-2014	2014-2015
Conventional	\$91,959	\$92,205	\$91,188	0.3%	-1.1%
FHA-insured	\$64,039	\$64,022	\$62,699	0.0%	-2.1%
VA-guaranteed	\$72,728	\$75,887	\$75,468	4.3%	-0.6%
FSA/RHS-guaranteed	\$47,754	\$53,276	\$61,006	11.6%	14.5%

**Median Loan Amount for Home Purchase First-Lien Loans for 1- to 4-Family Properties**

	Median Loan Amount			Loan-to-Income Ratio		
	2013	2014	2015	2013	2014	2015
Conventional	\$206,660	\$218,763	\$230,574	2.2	2.4	2.5
FHA-insured	\$191,756	\$191,241	\$199,972	3.0	3.0	3.2
VA-guaranteed	\$228,574	\$235,191	\$253,651	3.1	3.1	3.4
FSA/RHS-guaranteed	\$157,907	\$165,944	\$207,328	3.3	3.1	3.4

**Loan Purpose of First-Lien Loans for 1- to 4-Family Properties**





**Home Purchase First-Lien Loans for 1- to 4-Family Properties by Race and Ethnicity<sup>6</sup>**

<b>By Race</b>				<b>Percent Distribution</b>	
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2013</b>	<b>2015</b>
American Indian/Alaskan Native	73	118	130	0.4%	0.6%
Asian	989	921	1,072	6.0%	5.2%
Black or African American	304	426	424	1.8%	2.0%
Native Hawaiian/Pacific Islander	78	85	102	0.5%	0.5%
White	13,793	15,102	17,559	83.3%	84.6%
Information Not Provided	1,323	1,151	1,479	8.0%	7.1%
<b>Total</b>	<b>16,559</b>	<b>17,803</b>	<b>20,766</b>	<b>100.0%</b>	<b>100.0%</b>
<b>By Ethnicity</b>					
Hispanic	1,433	1,805	2,354	8.7%	11.3%
Non-Hispanic	13,831	14,872	16,970	83.5%	81.7%
Information Not Provided	1,293	1,125	1,437	7.8%	6.9%
<b>Total</b>	<b>16,557</b>	<b>17,803</b>	<b>20,762</b>	<b>100.0%</b>	<b>100.0%</b>

**Sources/Notes:**

/1 Sources: Census Bureau, American Community Survey, 2015, 1-year Estimates, Table DP04; Census Bureau Housing Vacancy Surveys (CPS/HVS).

/2 Source: Census Bureau, American Community Survey, 2015, 1-year Estimates.

Median income data are from Table B25119, Table S2506, and Table S2507.

Owner cost and rent data are from Table DP04 and Table B25088.

Median value of owner-occupied units data are from Table DP04.

/3 U.S. Census Bureau calculates selected monthly owner cost as the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

/4 Sources: Census Bureau, American Community Survey, 2015, 1-year Estimates, Table DP03; Bureau of Labor Statistics.

/5 Source: Federal Financial Institutions and Examination Council (FFIEC) Home Mortgage Disclosure Act (HMDA) Loan Application Register (LAR) data.

NAR converts the HMDA data at the census tract level into congressional district level data using allocation factors generated from the Missouri Census Data Center Mable/Geocorr 12 Geographic Correspondence Engine which allocates the 2010 Census housing units data at the census tract level to the boundaries of the 113th Congressional Districts (CD). Boundaries for the 114th and 115th Congressional Districts are the same as the 113th Congressional Districts.

NAR's use of the 2010 Census housing units in generating the allocation factors is consistent with FFIEC's use of the 2010 American Community Survey 5-year estimates when reporting demographic and social data from 2012-2016. For the next 5-year period, 2017-2021, FFIEC will use the 2015 ACS 5-year Estimates. See [https://www.ffiec.gov/press/pr101911\\_ACS.htm](https://www.ffiec.gov/press/pr101911_ACS.htm).

Only financial institutions that meet asset threshold levels are required to submit reports to FFIEC. See <https://www.ffiec.gov/hmda/history2.htm>.

/6 Race and ethnicity of Applicant 1.



**State Level Information**  
**Honorable John McCain (R)**  
**Honorable Jeff Flake (R)**

**Homeownership in 2015<sup>1</sup>**

<b>Total Housing Units</b>	2,929,173
Occupied Housing Units	2,463,008
Owner Occupied Units	1,524,828
With Mortgage	979,425
Without Mortgage	545,403
Renter Occupied Units	938,180
Vacant Units	466,165

<b>Median Household Income</b>	\$51,492
For Owner Occupied	\$63,421
For Renter Occupied	\$36,038

<b>Median Value of Home</b>	\$194,300
-----------------------------	-----------

**Selected Monthly Owner Costs<sup>3</sup>**

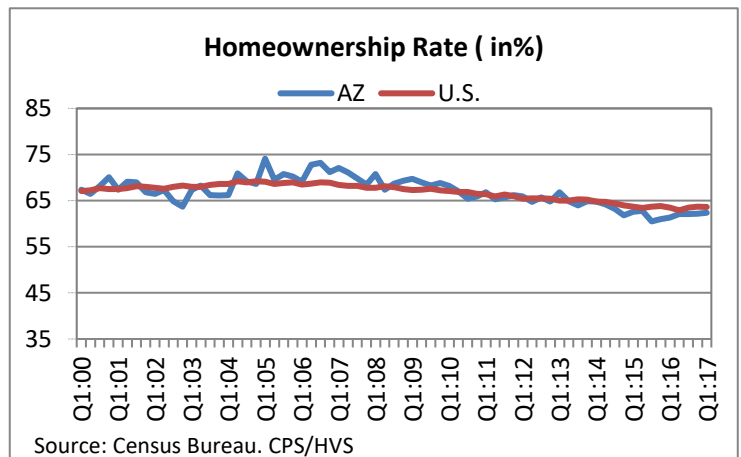
Owned With Mortgage	\$1,319
Owned Without Mortgage	\$545,403
Renter Occupied (Rent)	\$933

**Homeownership Rate By Race<sup>4</sup>**

All races	62.4%
Hispanic (ethnicity)	49.0%
White Alone	65.1%
Black Alone	32.9%
Alaskan Native/Amer. Indian	55.1%
Asian Alone	60.5%
Native Hawaiian/Pacific Is.	38.0%
Some Other Race Alone	48.4%
Two or More Races	42.9%

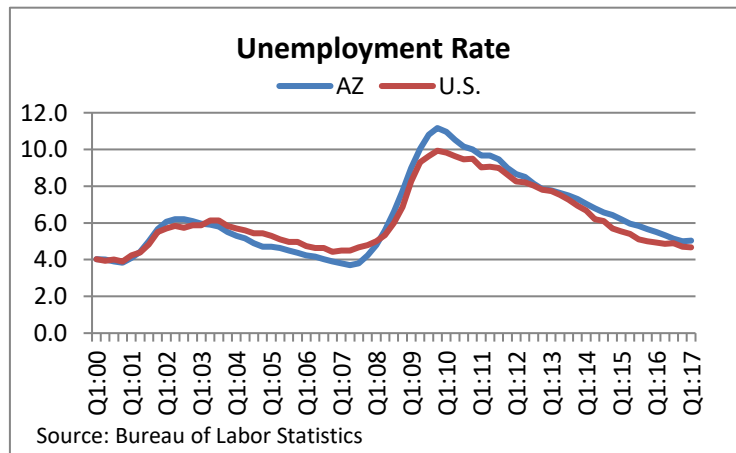
**Homeownership Rate as of 2017 Q1<sup>2</sup>**

AZ	62.4
U.S.	63.6



**Unemployment Rate as of 2017 Q1**

AZ	5.0
U.S.	4.7



/1 Sources of data : ACS 2015 (1-yr) Tables DP04,B25119, B25103, B25090, B25003, S2506, S2507.

/2 The U.S. and state quarterly figures are from the Census Bureau's Housing Vacancies and Homeownership survey (CPS/HVS).

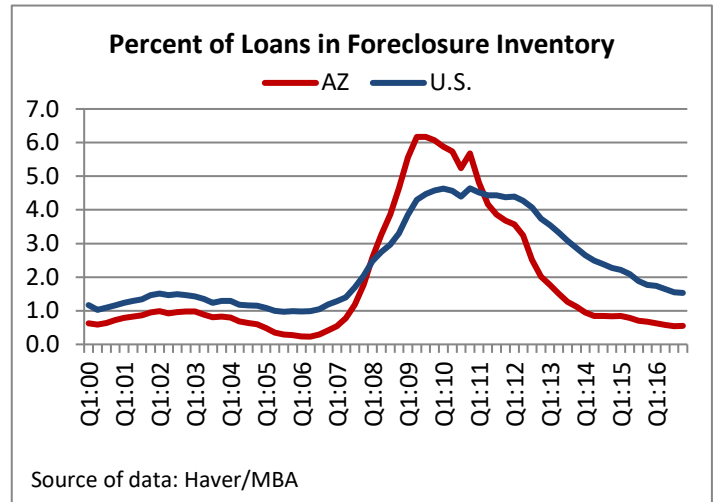
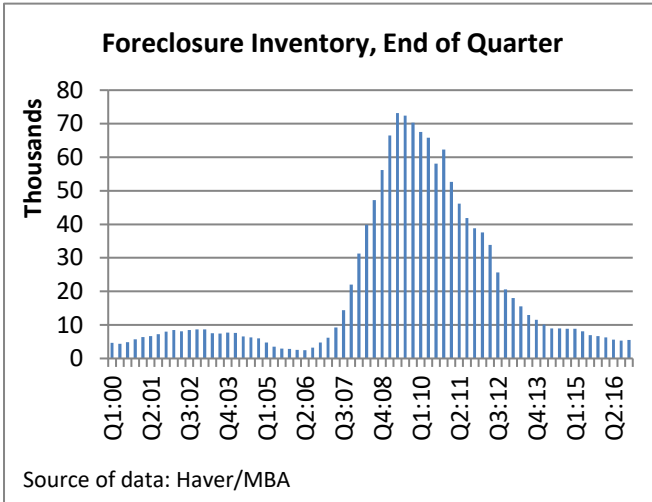
/3 Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

/4 Not Available (N.A.) because there is no reported race group in that state based on the ACS data.

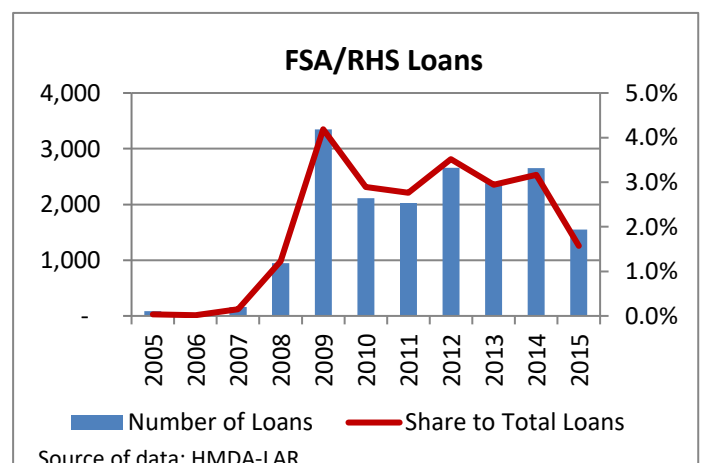
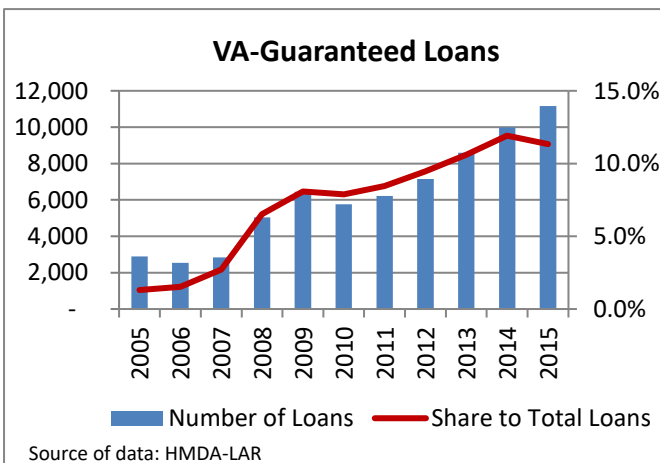
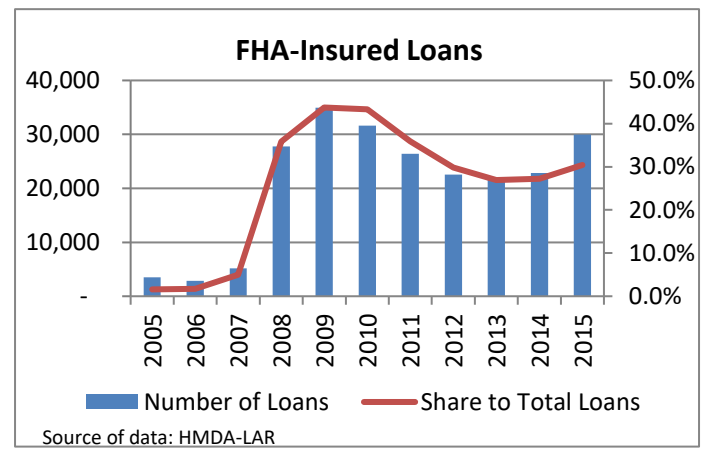
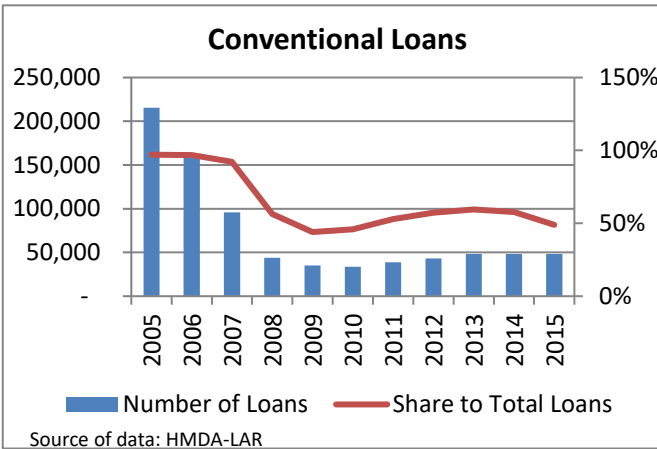


**Mortgages in Foreclosure as of 2016 Q4**

AZ 0.55  
U.S. 1.53

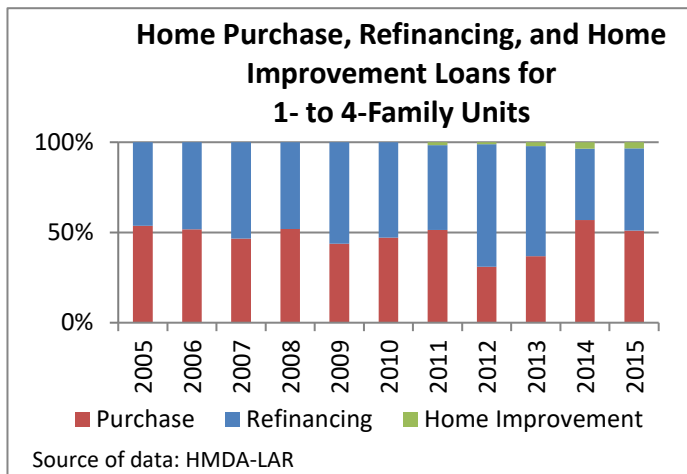
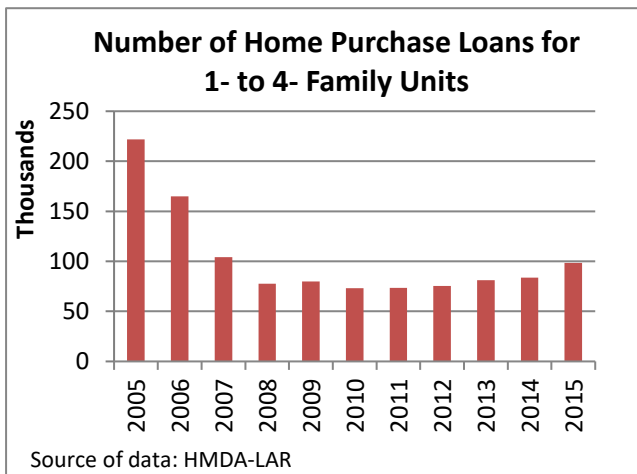


**Home Purchase First-lien Loans for 1- to 4-Family Units by Type of Loan as of 2015<sup>5</sup>**



<sup>5</sup> Source: NAR tabulation of HMDA Loan Application Register (LAR) data. Some data may not be available for the state.





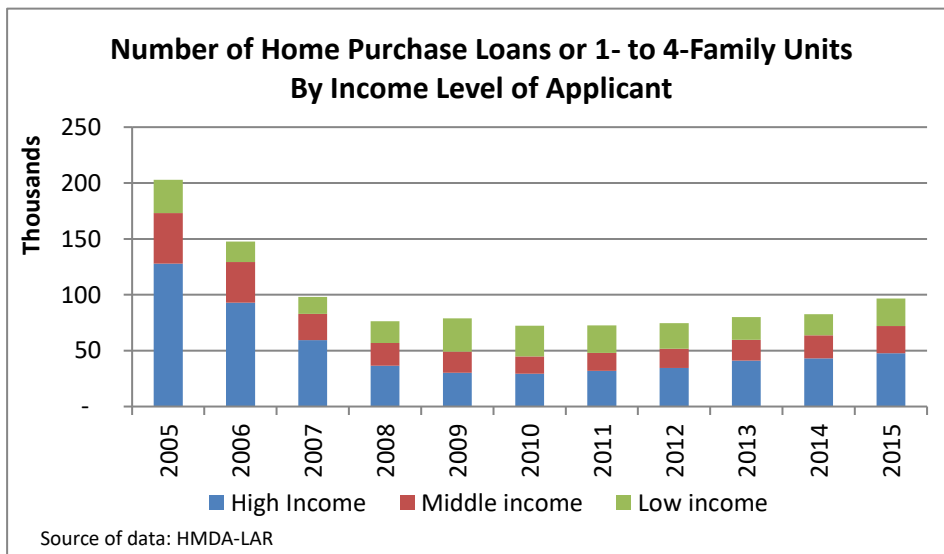
### Home Purchase Loans Originated by Income of Household in 2015<sup>6</sup>

#### Average Applicant Income and Loan Amount, 2015

	Avg. Income	Avg. Loan Amount
Lower Income Households	\$37,000	\$141,109
Middle Income Households	\$61,000	\$189,253
Higher Income Households	\$148,000	\$280,613

#### Number of Loans and Percent Distribution by Income Group

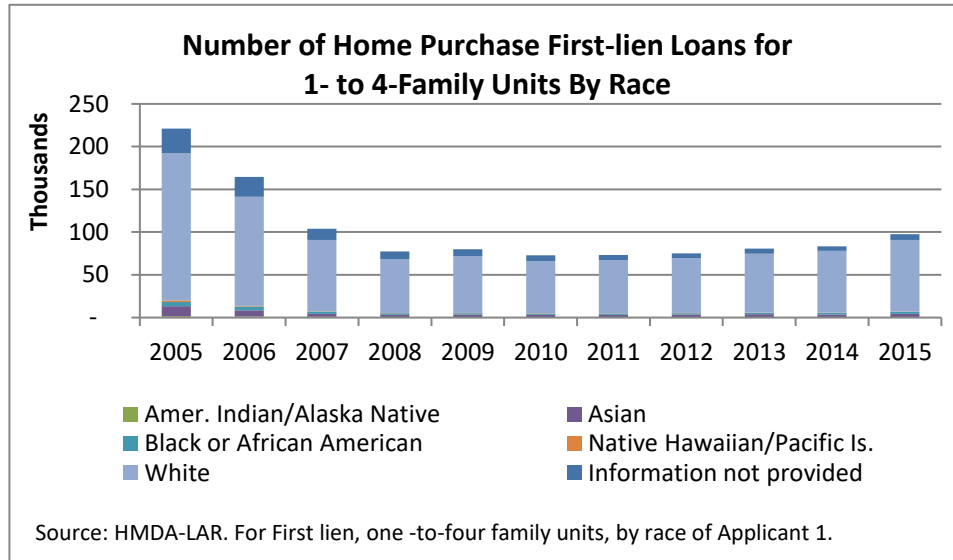
	2005	Share (%)	2015	Share (%)
Lower Income Households	29,777	15%	19,049	23%
Middle Income Households	45,082	22%	20,686	25%
Higher Income Households	127,960	63%	43,011	52%



<sup>6</sup> Source: NAR tabulation of HMDA Loan Application Register (LAR) data. Low income applicants were defined as those with incomes less than 80 percent of the median family income of the metropolitan statistical area (MSA) where the census tract is located. High income applicants are those with incomes above 120% of the median family income. Middle income applicants are those with incomes from 80% to 120% of the median family income.



**Home Purchase Mortgage Loans Originated in 2015, by Race of Main Applicant<sup>7</sup>**



**Number of Loans and Percent Distribution by Race and Ethnicity of Applicant, 2005 vs. 2015**

	<b>2005</b>	<b>Share (%)</b>	<b>2015</b>	<b>Share (%)</b>
Amer. Indian/Alaska Native	1,815	0.8%	690	0.7%
Asian	11,538	5.2%	3597	3.7%
Black or African American	4,956	2.2%	2310	2.4%
Native Hawaiian/Pacific Is.	1,608	0.7%	385	0.4%
White	172,281	77.9%	83706	85.9%
Information not provided	28,818	13.0%	6793	7.0%
<b>Total, by race</b>	<b>221,016</b>	<b>100%</b>	<b>97,481</b>	<b>100%</b>
Hispanic/Latino	33,376	15.1%	16,748	17.2%
Not Hispanic/Latino	153,140	69.3%	74,267	76.2%
Information not provided	34,310	15.5%	6,455	6.6%
<b>Total, by ethnicity</b>	<b>220,826</b>	<b>100%</b>	<b>97,470</b>	<b>100.0%</b>

<sup>7</sup> Race is alone or in combination with other races. Totals for race and ethnicity may not equal.

Count excludes "Not applicable" responses.