

Metro Area	Share of Renters who can afford to buy a home 2015	Employment Growth 5/2015-5/2016	Median Household Income 2015[1]	Qualifying Income 2015[2]	Number of renters with Household Income above Qualifying Income 2015
Toledo, OH	46.3%	2.6%	\$ 49,567	\$ 27,862	40,452
Little Rock-North Little Rock-Conway, AR	45.8%	2.4%	\$ 55,874	\$ 35,288	46,412
Dayton, OH	43.5%	2.0%	\$ 54,693	\$ 31,601	52,879
Lakeland-Winter Haven, FL	41.1%	3.4%	\$ 58,559	\$ 37,651	28,516
St. Louis, MO-IL	40.6%	2.1%	\$ 63,172	\$ 39,105	139,475
Columbia, SC	40.6%	2.9%	\$ 59,233	\$ 39,832	40,544
Atlanta-Sandy Springs-Roswell, GA	40.0%	3.2%	\$ 70,323	\$ 45,078	296,514
Columbus, OH	38.0%	2.1%	\$ 67,040	\$ 42,767	114,794
Tampa-St. Petersburg-Clearwater, FL	38.0%	4.3%	\$ 69,375	\$ 44,922	161,007
Ogden-Clearfield, UT	37.6%	4.9%	\$ 73,704	\$ 50,199	18,810
<b>U.S.</b>	<b>28.2%</b>	<b>1.6%</b>	<b>\$ 85,887</b>	<b>\$ 58,139</b>	<b>12,170,618</b>

[1] Median Household Income of renters whose household income is above the qualifying income .

[2] Qualifying Income for renters - Income necessary for renters to qualify for a loan for the median home priced home. It was computed assuming a 3% down payment. Both annual mortgage insurance payment (0.85%) and upfront mortgage insurance premium (1.75%) were included in the formula.

Sources: ACS PUMS data (2014), U.S. Bureau of Labor Statistics, NAR Median Home Price, NAR Computations



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