

Metro Area	Share of Renters who can afford to buy a home 2015	Employment Growth 5/2015-5/2016	Median Household Income 2015[1]	Qualifying Income 2015[2]	Number of renters with Household Income above Qualifying Income 2015
Youngstown-Warren-Boardman, OH-PA	55.6%	-0.5%	\$ 39,325	\$ 21,163	38,289
Toledo, OH	46.3%	2.6%	\$ 49,567	\$ 27,862	40,452
Little Rock-North Little Rock-Conway, AR	45.8%	2.4%	\$ 55,874	\$ 35,288	46,412
Akron, OH	45.0%	1.3%	\$ 53,112	\$ 30,796	43,201
Wichita, KS	44.9%	1.7%	\$ 55,260	\$ 34,509	37,077
Tulsa, OK	43.7%	0.2%	\$ 62,842	\$ 39,001	58,025
Dayton, OH	43.5%	2.0%	\$ 54,693	\$ 31,601	52,879
Omaha-Council Bluffs, NE-IA	43.0%	1.7%	\$ 61,668	\$ 41,312	53,696
Oklahoma City, OK	42.8%	1.0%	\$ 63,836	\$ 38,846	79,762
Syracuse, NY	42.2%	-0.3%	\$ 53,704	\$ 33,315	36,321
Des Moines-West Des Moines, IA	42.1%	1.7%	\$ 69,630	\$ 47,077	30,471
Buffalo-Cheektowaga-Niagara Falls, NY	41.3%	0.6%	\$ 56,118	\$ 33,704	65,152
Palm Bay-Melbourne-Titusville, FL	41.1%	0.9%	\$ 65,787	\$ 42,065	28,801
Lakeland-Winter Haven, FL	41.1%	3.4%	\$ 58,559	\$ 37,651	28,516
Cleveland-Elyria, OH	41.0%	1.1%	\$ 56,524	\$ 32,484	123,801
Cincinnati, OH-KY-IN	40.6%	1.7%	\$ 60,180	\$ 37,755	117,312
St. Louis, MO-IL	40.6%	2.1%	\$ 63,172	\$ 39,105	139,475
Columbia, SC	40.6%	2.9%	\$ 59,233	\$ 39,832	40,544
Atlanta-Sandy Springs-Roswell, GA	40.0%	3.2%	\$ 70,323	\$ 45,078	296,514
Indianapolis-Carmel-Anderson, IN	39.9%	1.8%	\$ 60,309	\$ 39,780	104,695
Rochester, NY	39.1%	-0.2%	\$ 55,414	\$ 34,457	55,166
Kansas City, MO-KS	38.8%	1.6%	\$ 68,798	\$ 44,247	111,879
Harrisburg-Carlisle, PA	38.1%	1.0%	\$ 63,204	\$ 41,286	27,846
Columbus, OH	38.0%	2.1%	\$ 67,040	\$ 42,767	114,794
Tampa-St. Petersburg-Clearwater, FL	38.0%	4.3%	\$ 69,375	\$ 44,922	161,007
Ogden-Clearfield, UT	37.6%	4.9%	\$ 73,704	\$ 50,199	18,810
Memphis, TN-MS-AR	37.1%	2.0%	\$ 62,055	\$ 38,171	72,735
Louisville/Jefferson County, KY-IN	36.6%	2.9%	\$ 60,011	\$ 40,118	61,489
Chattanooga, TN-GA	36.5%	1.9%	\$ 58,394	\$ 40,170	25,850
McAllen-Edinburg-Mission, TX	34.7%	2.8%	\$ 56,887	\$ 31,939	25,077
Greensboro-High Point, NC	34.4%	1.3%	\$ 59,506	\$ 39,339	37,486
Winston-Salem, NC	34.3%	0.4%	\$ 58,047	\$ 38,352	31,019
Allentown-Bethlehem-Easton, PA-NJ	34.1%	0.1%	\$ 68,918	\$ 47,415	32,452
Dallas-Fort Worth-Arlington, TX	34.1%	3.8%	\$ 81,611	\$ 53,802	339,947
El Paso, TX	34.0%	3.3%	\$ 57,021	\$ 36,898	33,665
San Antonio-New Braunfels, TX	34.0%	3.0%	\$ 75,608	\$ 50,634	103,112
Houston-The Woodlands-Sugar Land, TX	33.9%	-0.1%	\$ 84,407	\$ 55,412	308,654
Jackson, MS	33.6%	1.1%	\$ 69,365	\$ 43,130	22,442
Virginia Beach-Norfolk-Newport News, VA-NC	33.4%	1.1%	\$ 78,979	\$ 54,270	86,007
Deltona-Daytona Beach-Ormond Beach, FL	33.3%	4.1%	\$ 64,177	\$ 38,950	22,594
Baton Rouge, LA	33.3%	1.8%	\$ 69,442	\$ 47,129	34,976
New Orleans-Metairie, LA	33.2%	-0.3%	\$ 71,376	\$ 44,065	61,371
Baltimore-Columbia-Towson, MD	33.2%	2.7%	\$ 95,317	\$ 63,046	118,389
Las Vegas-Henderson-Paradise, NV	32.8%	2.0%	\$ 81,578	\$ 56,295	118,661
Chicago-Naperville-Elgin, IL-IN-WI	32.8%	1.3%	\$ 85,937	\$ 56,840	404,259
Grand Rapids-Wyoming, MI	32.7%	2.8%	\$ 62,276	\$ 39,157	36,103
Orlando-Kissimmee-Sanford, FL	32.0%	4.4%	\$ 72,502	\$ 51,413	101,247
Albany-Schenectady-Troy, NY	31.7%	-0.8%	\$ 82,852	\$ 53,569	40,116
Phoenix-Mesa-Scottsdale, AZ	31.5%	3.6%	\$ 83,553	\$ 56,191	203,412
Minneapolis-St. Paul-Bloomington, MN-WI	31.3%	1.4%	\$ 85,898	\$ 58,450	125,300
Jacksonville, FL	31.3%	3.9%	\$ 73,374	\$ 50,634	61,965
Tucson, AZ	31.2%	4.2%	\$ 70,722	\$ 47,492	48,493
Charlotte-Concord-Gastonia, NC-SC	29.8%	2.4%	\$ 77,492	\$ 51,439	93,580
Hartford-West Hartford-East Hartford, CT	29.8%	1.2%	\$ 82,322	\$ 57,515	46,341
Boise City, ID	29.7%	3.0%	\$ 69,846	\$ 49,024	23,144

Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	29.2%	2.3%	\$ 85,098	\$ 58,087	215,244
Richmond, VA	29.0%	4.3%	\$ 86,631	\$ 59,022	48,515
Birmingham-Hoover, AL	28.9%	1.1%	\$ 71,584	\$ 46,350	41,784
Cape Coral-Fort Myers, FL	28.7%	4.8%	\$ 76,923	\$ 54,529	25,122
Albuquerque, NM	28.6%	1.6%	\$ 67,601	\$ 46,947	34,153
Knoxville, TN	28.6%	3.1%	\$ 62,818	\$ 40,819	29,468
North Port-Sarasota-Bradenton, FL	28.2%	2.3%	\$ 85,041	\$ 61,125	26,522
Nashville-Davidson--Murfreesboro--Franklin, TN	27.6%	2.5%	\$ 76,513	\$ 53,023	66,192
Austin-Round Rock, TX	27.2%	4.4%	\$ 92,509	\$ 68,369	81,948
Springfield, MA	27.1%	1.1%	\$ 70,407	\$ 50,998	24,833
Charleston-North Charleston, SC	27.0%	2.2%	\$ 83,592	\$ 62,527	27,073
Bakersfield, CA	26.8%	1.5%	\$ 82,812	\$ 56,185	30,666
Raleigh, NC	26.3%	3.8%	\$ 87,115	\$ 61,852	42,947
Provo-Orem, UT	26.3%	5.4%	\$ 83,079	\$ 59,349	13,108
New Haven-Milford, CT	25.4%	-0.1%	\$ 82,601	\$ 55,932	31,112
Washington-Arlington-Alexandria, DC-VA-MD-WV	25.0%	2.1%	\$ 135,456	\$ 100,022	201,388
Greenville-Anderson-Mauldin, SC	24.6%	2.6%	\$ 59,908	\$ 45,467	26,099
Worcester, MA-CT	24.5%	1.6%	\$ 87,182	\$ 63,306	29,906
Durham-Chapel Hill, NC	24.4%	1.9%	\$ 81,062	\$ 57,879	21,325
Madison, WI	24.4%	2.0%	\$ 83,400	\$ 61,800	25,338
Salt Lake City, UT	24.0%	3.1%	\$ 89,990	\$ 66,214	29,980
Colorado Springs, CO	23.9%	3.1%	\$ 86,264	\$ 61,956	22,129
Providence-Warwick, RI-MA	22.0%	0.4%	\$ 90,188	\$ 64,604	55,270
Milwaukee-Waukesha-West Allis, WI	21.5%	0.7%	\$ 80,275	\$ 57,230	53,933
Fresno, CA	21.3%	2.7%	\$ 78,845	\$ 56,606	30,702
Stockton-Lodi, CA	21.2%	4.9%	\$ 105,057	\$ 73,520	21,738
Sacramento--Roseville--Arden-Arcade, CA	20.3%	2.1%	\$ 106,081	\$ 75,121	66,766
Riverside-San Bernardino-Ontario, CA	19.3%	3.2%	\$ 101,371	\$ 75,484	98,981
Bridgeport-Stamford-Norwalk, CT	18.8%	0.7%	\$ 156,241	\$ 98,075	20,998
Miami-Fort Lauderdale-West Palm Beach, FL	18.5%	2.8%	\$ 103,445	\$ 72,706	152,288
Seattle-Tacoma-Bellevue, WA	17.7%	3.8%	\$ 128,276	\$ 98,594	100,959
New York-Newark-Jersey City, NY-NJ-PA	17.0%	1.6%	\$ 149,867	\$ 103,320	597,859
Portland-Vancouver-Hillsboro, OR-WA	15.9%	2.7%	\$ 105,048	\$ 81,041	57,649
Boston-Cambridge-Newton, MA-NH	15.4%	1.5%	\$ 140,330	\$ 104,878	105,766
Denver-Aurora-Lakewood, CO	15.4%	3.2%	\$ 127,051	\$ 91,817	61,427
Los Angeles-Long Beach-Anaheim, CA	9.6%	2.7%	\$ 164,667	\$ 123,808	212,414
San Diego-Carlsbad, CA	7.1%	2.3%	\$ 179,523	\$ 140,893	37,393
San Francisco-Oakland-Hayward, CA	6.7%	3.1%	\$ 244,762	\$ 203,135	52,394
Oxnard-Thousand Oaks-Ventura, CA	5.0%	1.2%	\$ 204,870	\$ 157,397	4,966
San Jose-Sunnyvale-Santa Clara, CA	4.5%	4.0%	\$ 325,545	\$ 246,784	12,428
Urban Honolulu, HI	3.5%	1.9%	\$ 235,865	\$ 183,764	4,935
U.S.	28.2%	1.6%	\$ 85,887	\$ 58,139	12,170,618

[1] Median Household Income of renters whose household income is above the qualifying income .

[2] Qualifying Income for renters - Income necessary for renters to qualify for a loan for the median home priced home. It was computed assuming a 3% down payment. Both annual mortgage insurance payment (0.85%) and upfront mortgage insurance premium (1.75%) were included in the formula.

Sources: ACS PUMS data (2014), U.S. Bureau of Labor Statistics, NAR Median Home Price, NAR Computations



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