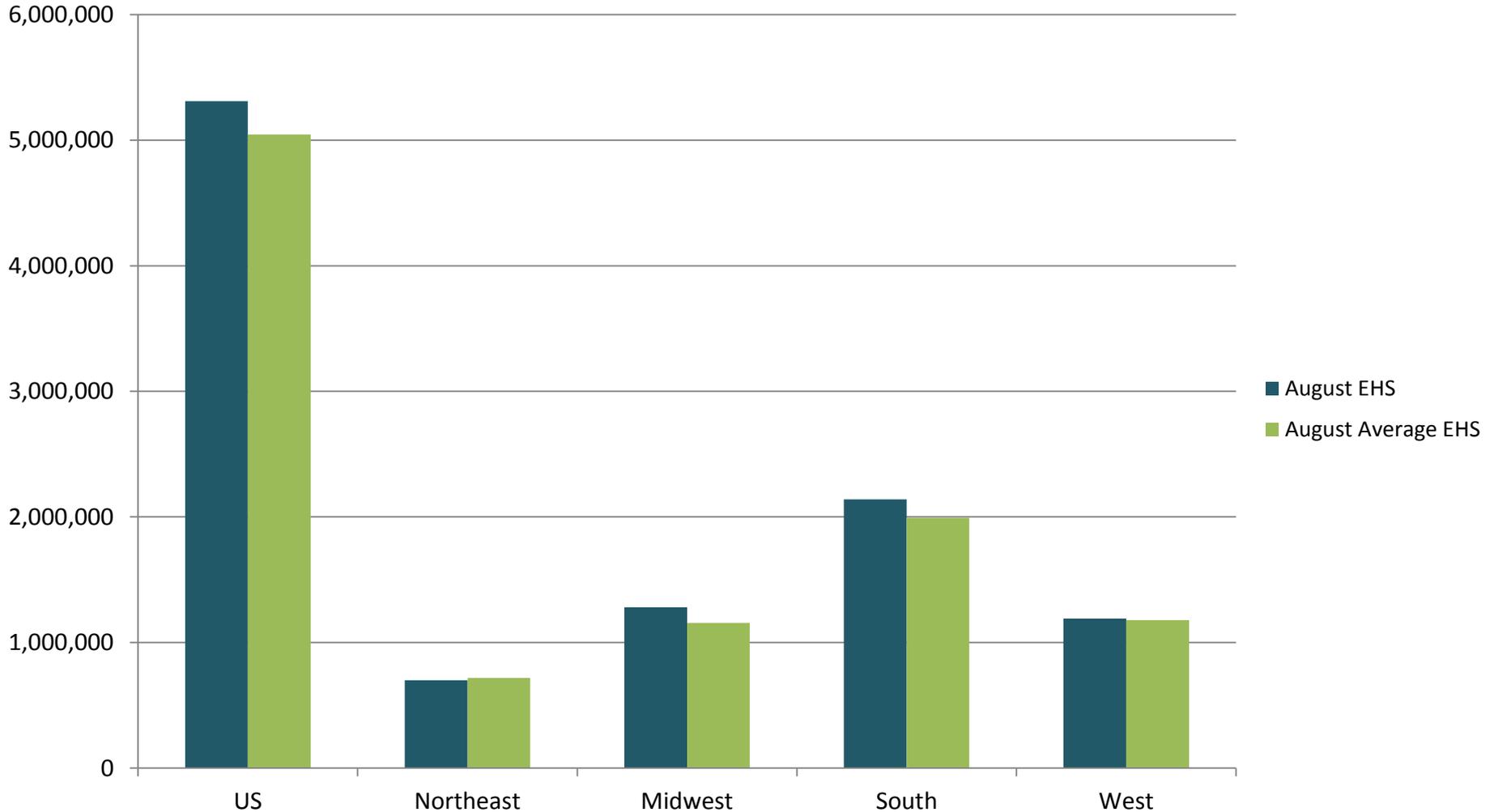


August 2015 EHS Over Ten Years

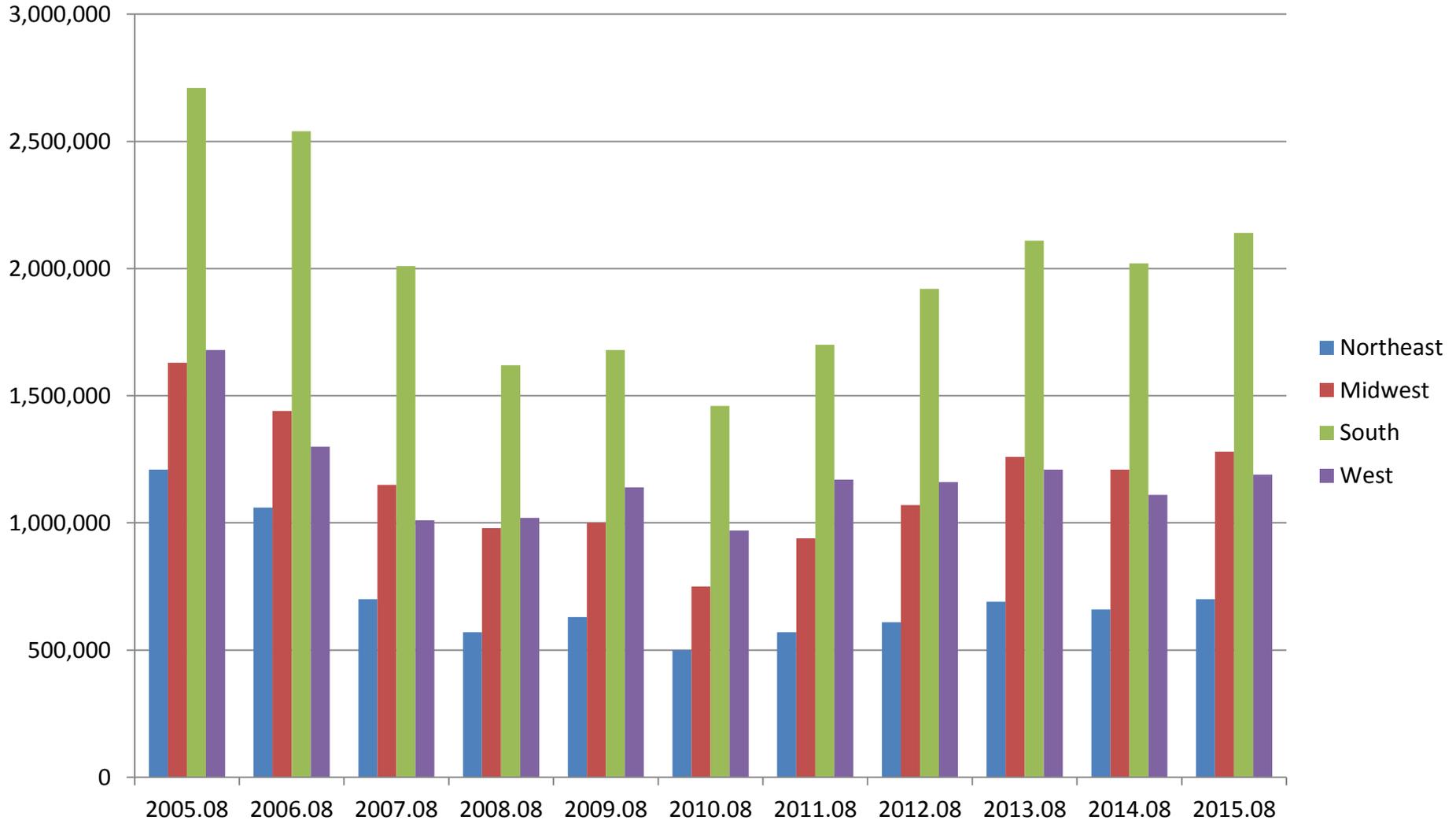
August EHS Vs August Average

Existing home sales for the US and four regions over ten August months.



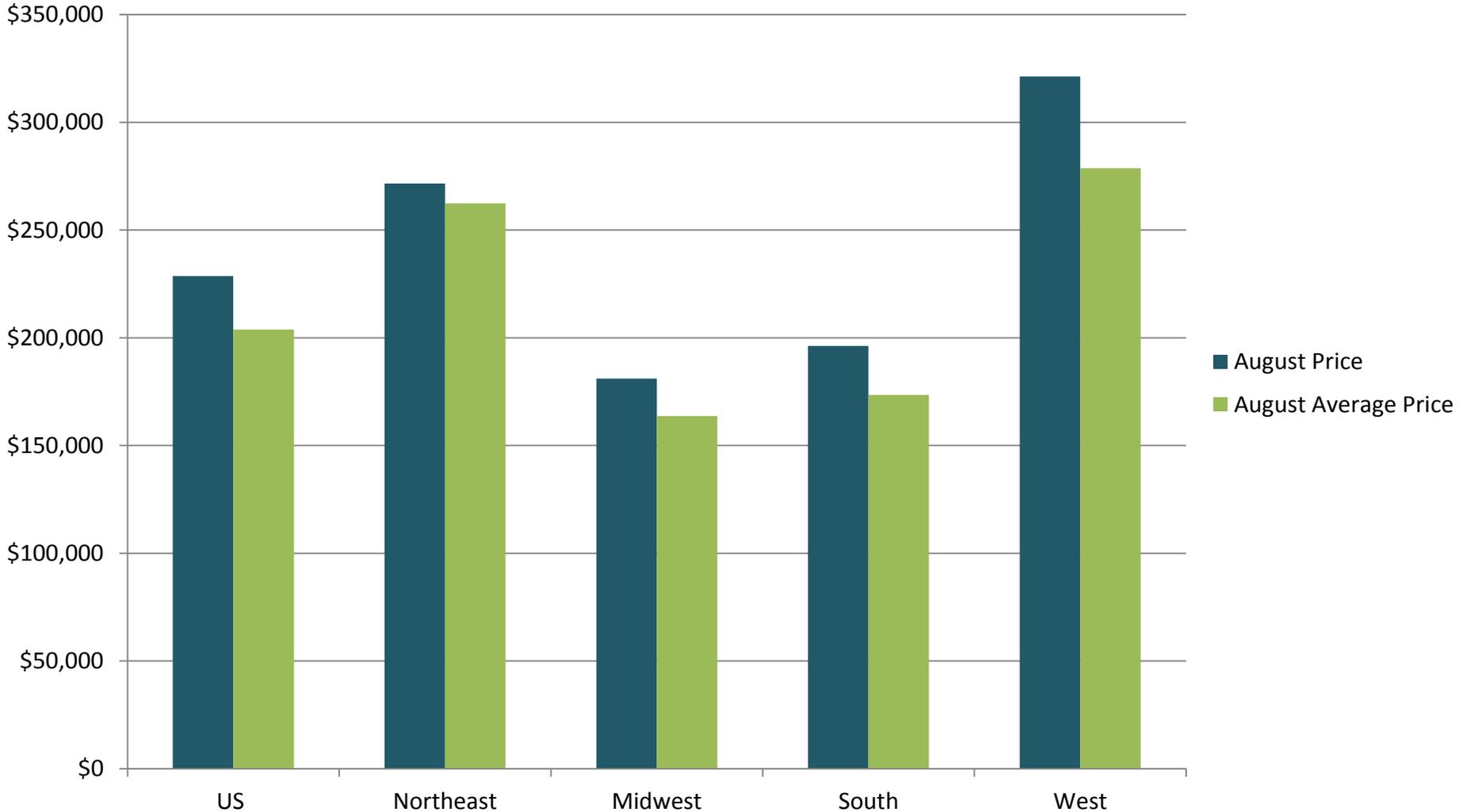
EHS for the four regions

Existing home sales for the four regions over ten August months.



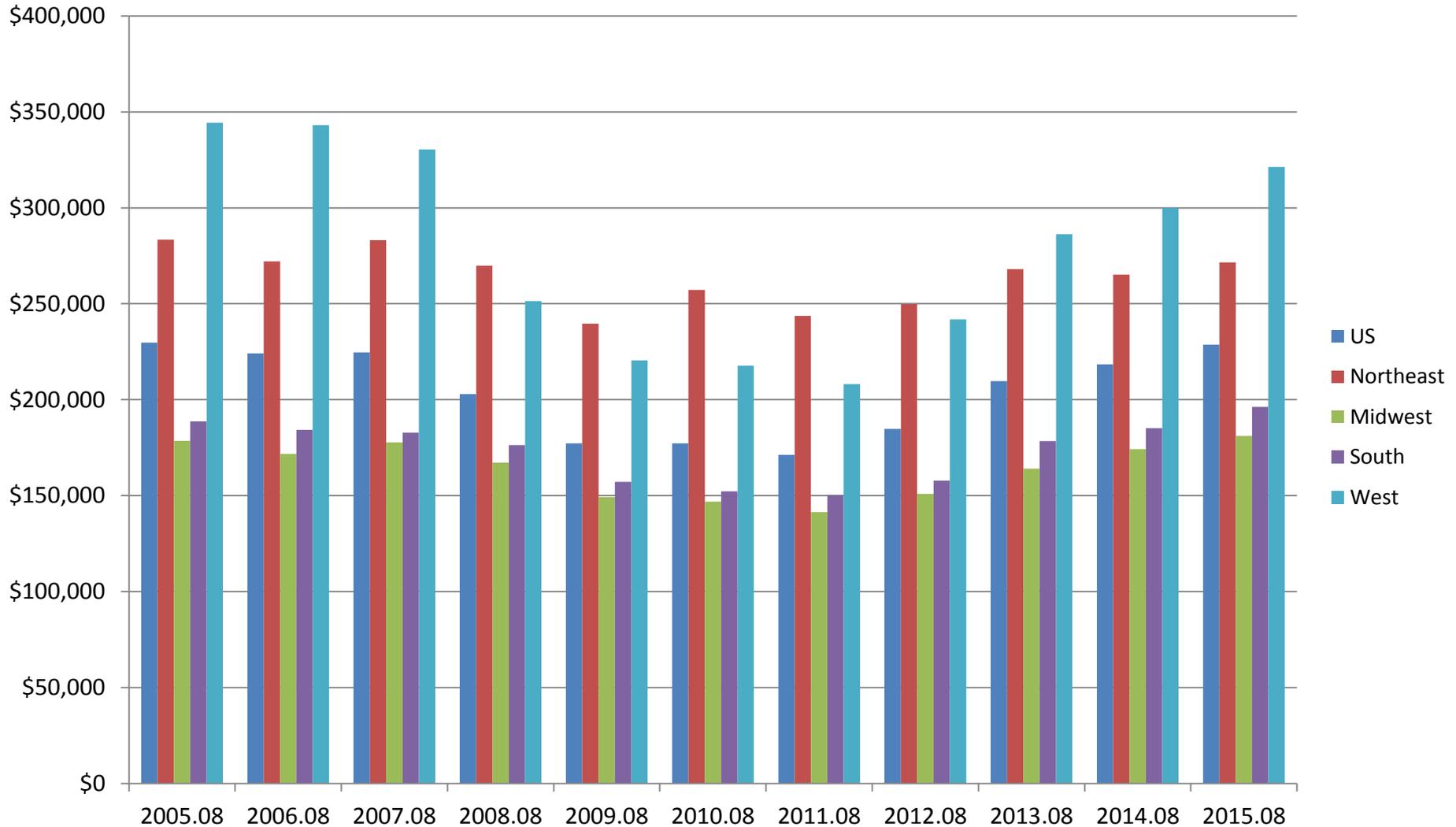
August Price Vs August Average

August median price versus ten year August average for the US and the four regions.



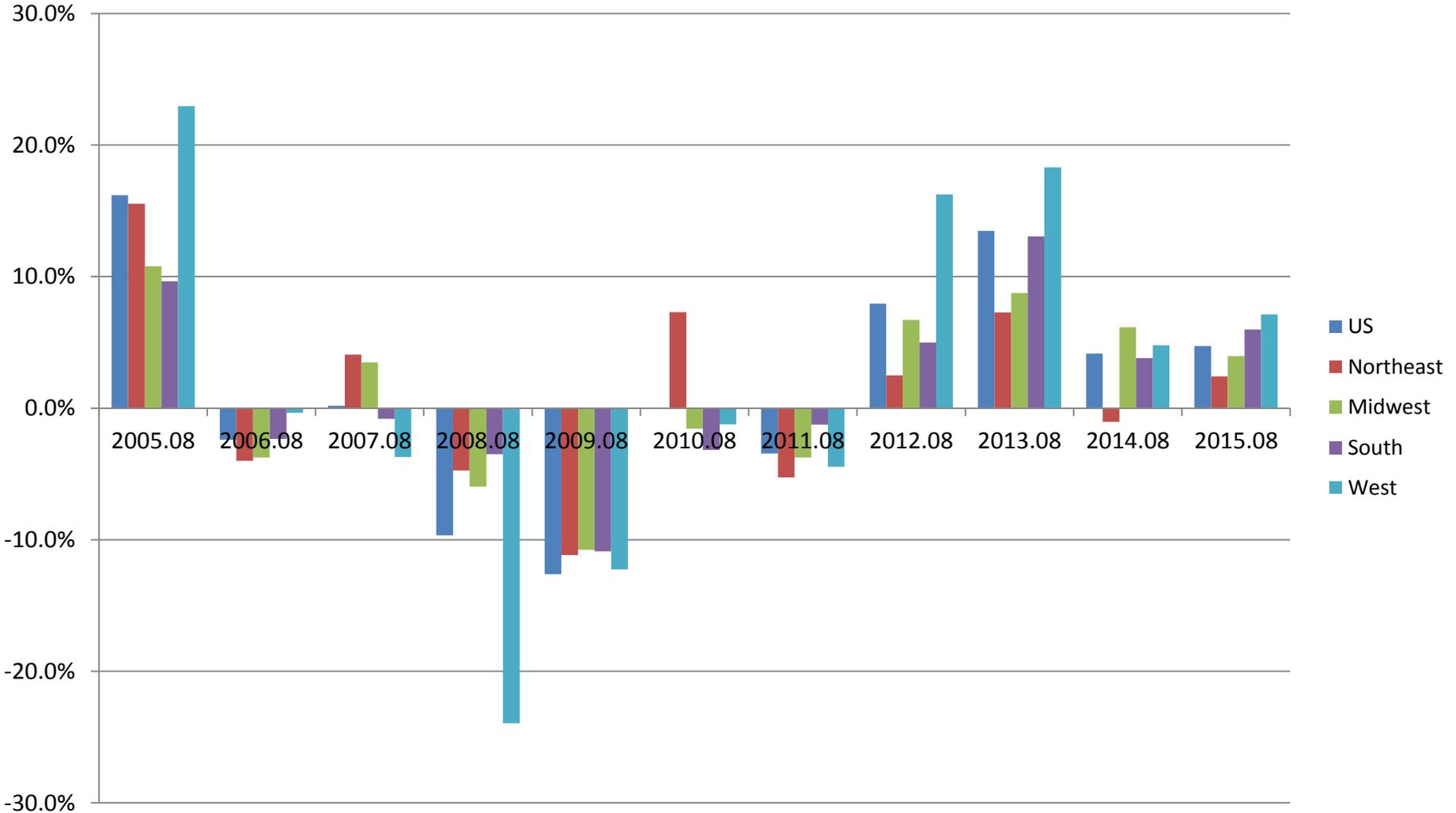
August Median Price

Median price for the US and four regions of past ten August months.



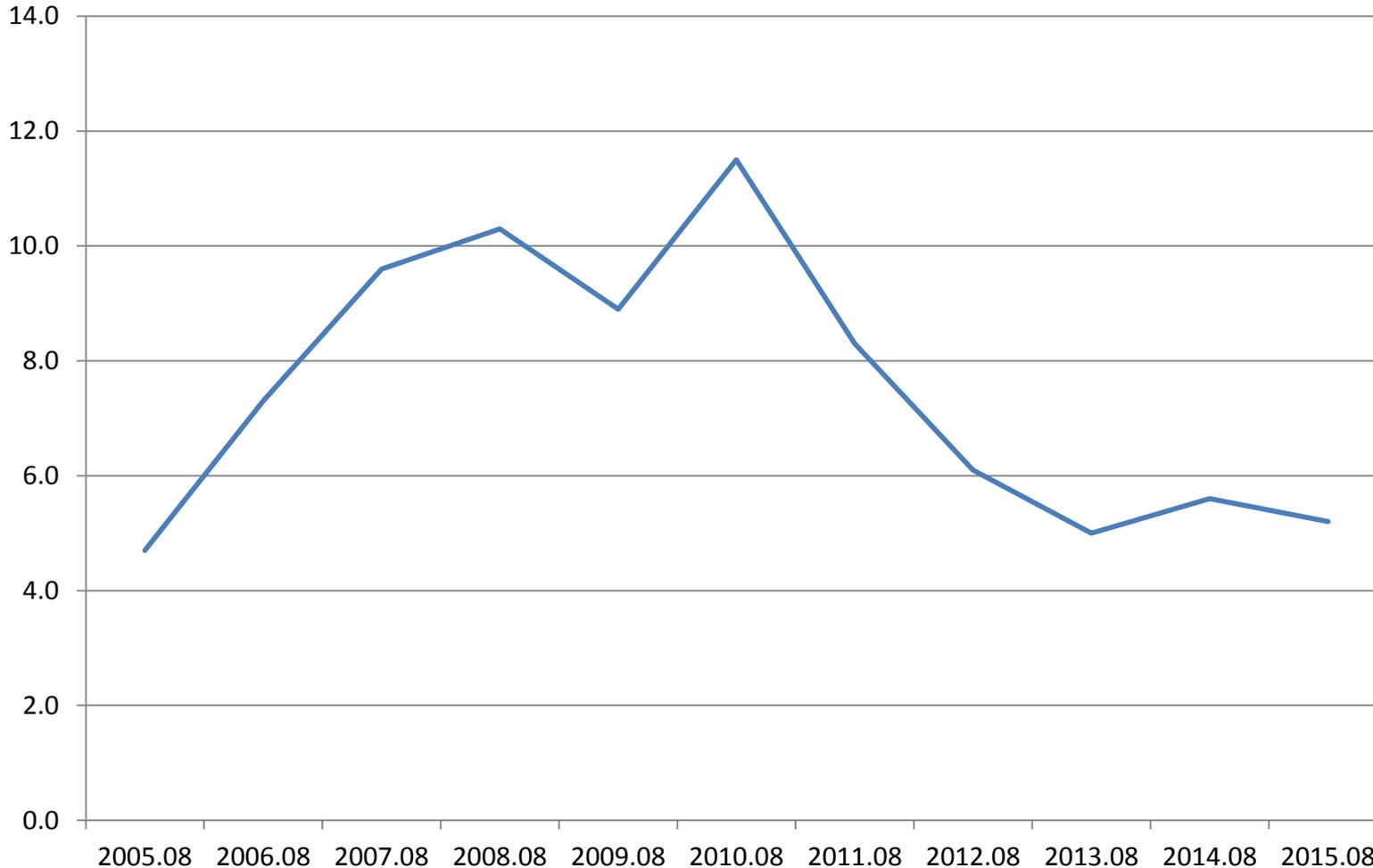
Median Price % Change YoY

August median price percent change year over year for the US and the four regions.



Months Supply

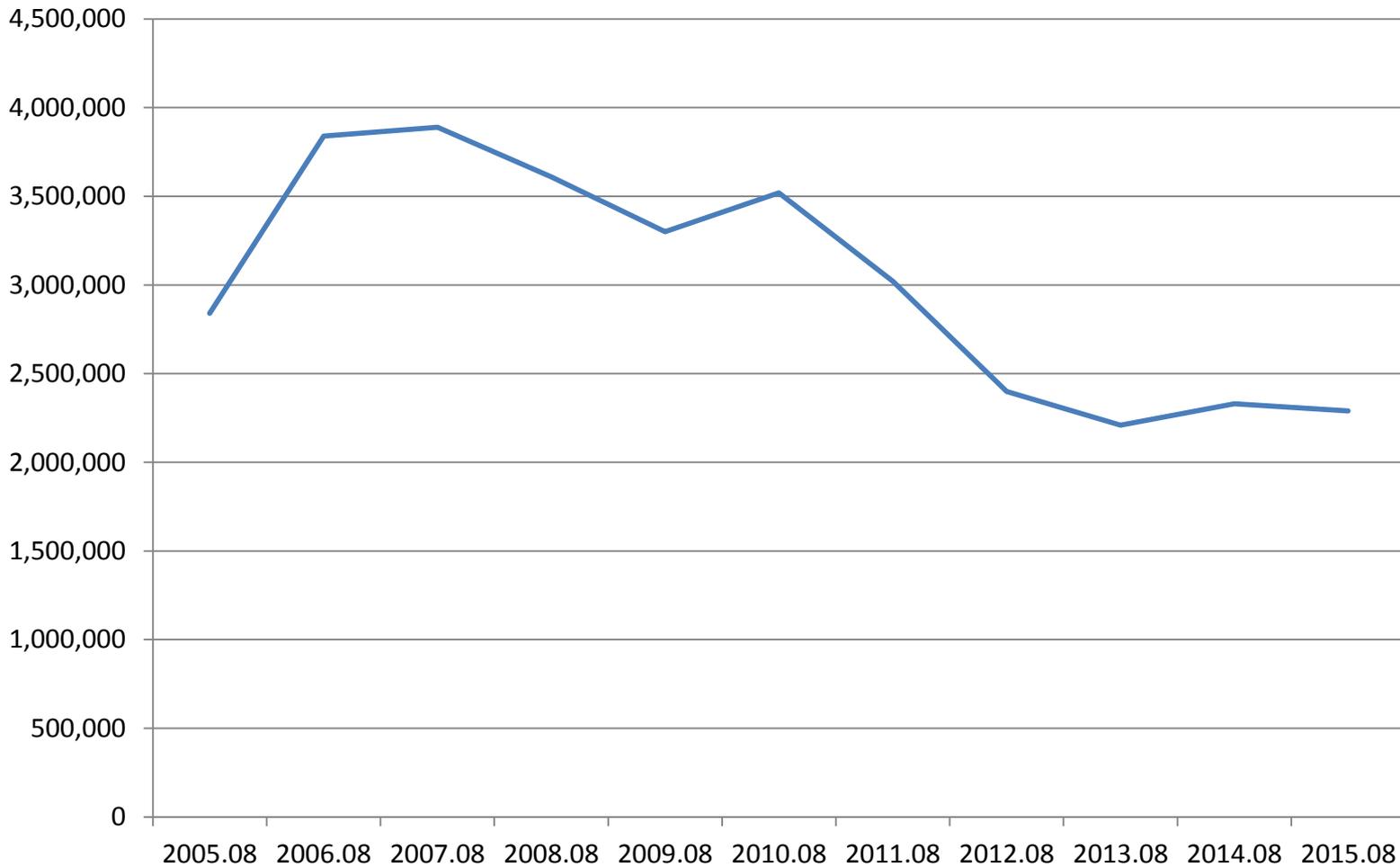
Monthly supply of homes for sale for the past ten August months.



<u>Year</u>	<u>Months Supply</u>
2005.08	4.7
2006.08	7.3
2007.08	9.6
2008.08	10.3
2009.08	8.9
2010.08	11.5
2011.08	8.3
2012.08	6.1
2013.08	5.0
2014.08	5.6
2015.08	5.2

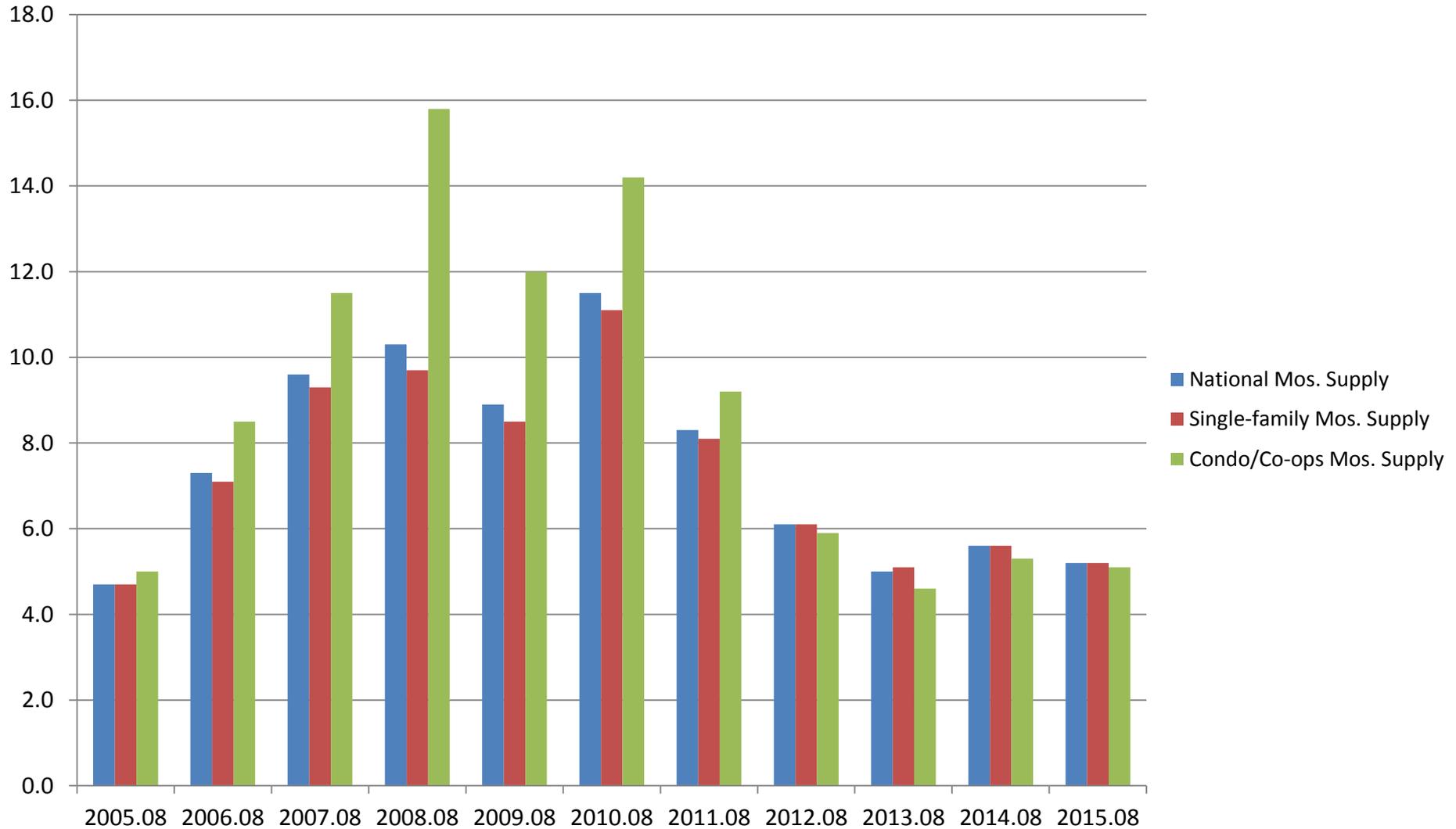
Inventory

The inventory of homes for sale for the past ten August months.



<u>Year</u>	<u>Inventory</u>
2005.08	2,840,000
2006.08	3,840,000
2007.08	3,890,000
2008.08	3,610,000
2009.08	3,300,000
2010.08	3,520,000
2011.08	3,020,000
2012.08	2,400,000
2013.08	2,210,000
2014.08	2,330,000
2015.08	2,290,000

Housing Supply at the National Level



Provided by the Research of the National Association of REALTORS®