Baby Boomers:

Top Metro Areas Poised for Uptick in

Metro areas with a lower cost of living and sunnier weather are poised to see an increased number of leading-edge baby boomers (ages 60-69) moving in and buying a home, as some delay retirement and remain participants in the labor market. The National Association of Realtors® has identified five areas across the country where favorable employment opportunities and lower cost of living will likely contribute to a boost in home sales from baby boomers.

Boise City, Idaho







To purchase a single-family home a baby boomer would need to earn:

\$39,415 with a 5% down payment

\$37,340 with a 10% down payment

\$33,191 with a 20% down payment



\$180,000 edian home price Fort Myers, Florida



To purchase a single-family home a baby boomer would need to earn:

\$40,037

\$37,930 with a 10%



Raleigh, North Carolina



median home price





To purchase a single-family home a baby boomer would need to earn:



\$47,266 with a 5% down payment

\$44,779 with a 10% down payment

\$39,803 with a 20% down payment



nedian home price

Denver, Colorado



To purchase a single-family home a baby boomer would need to earn:

\$70,177

\$66,483 a 10%

\$59,096 20%



Phoenix, Arizona



100.7 **Cost of Living Index** median home price



To purchase a single-family home a baby boomer would need to earn:

\$44,597 with a 5% down payment

\$42,250 with a 10% down payment

\$37,556 with a 20% down payment



While there are many tools out there that seek to help potential homeowners, there is simply no replacement for a Realtor®.

Visit realtor.com® to find a Realtor® and accurate, up-to-date listings in your area.