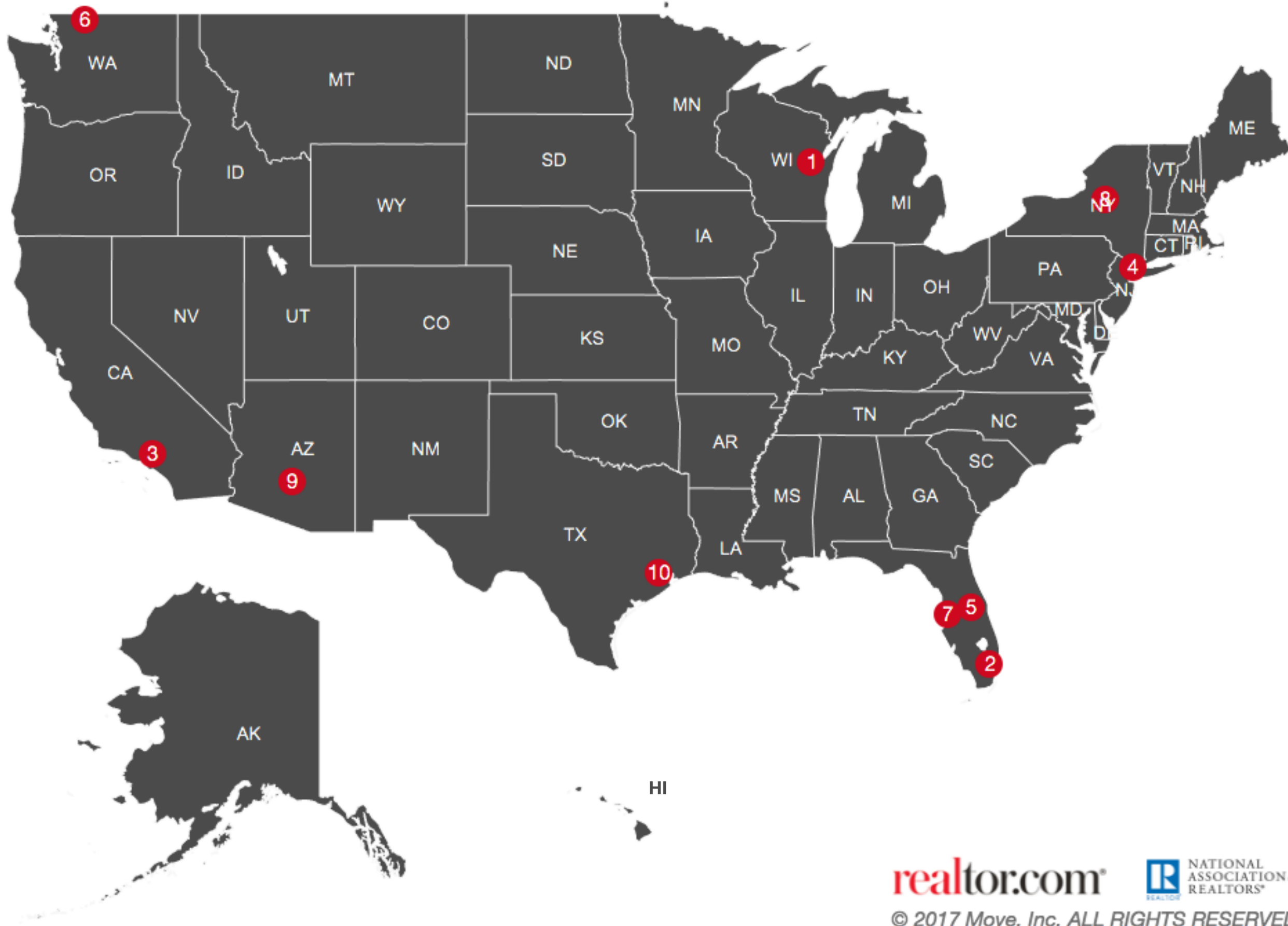
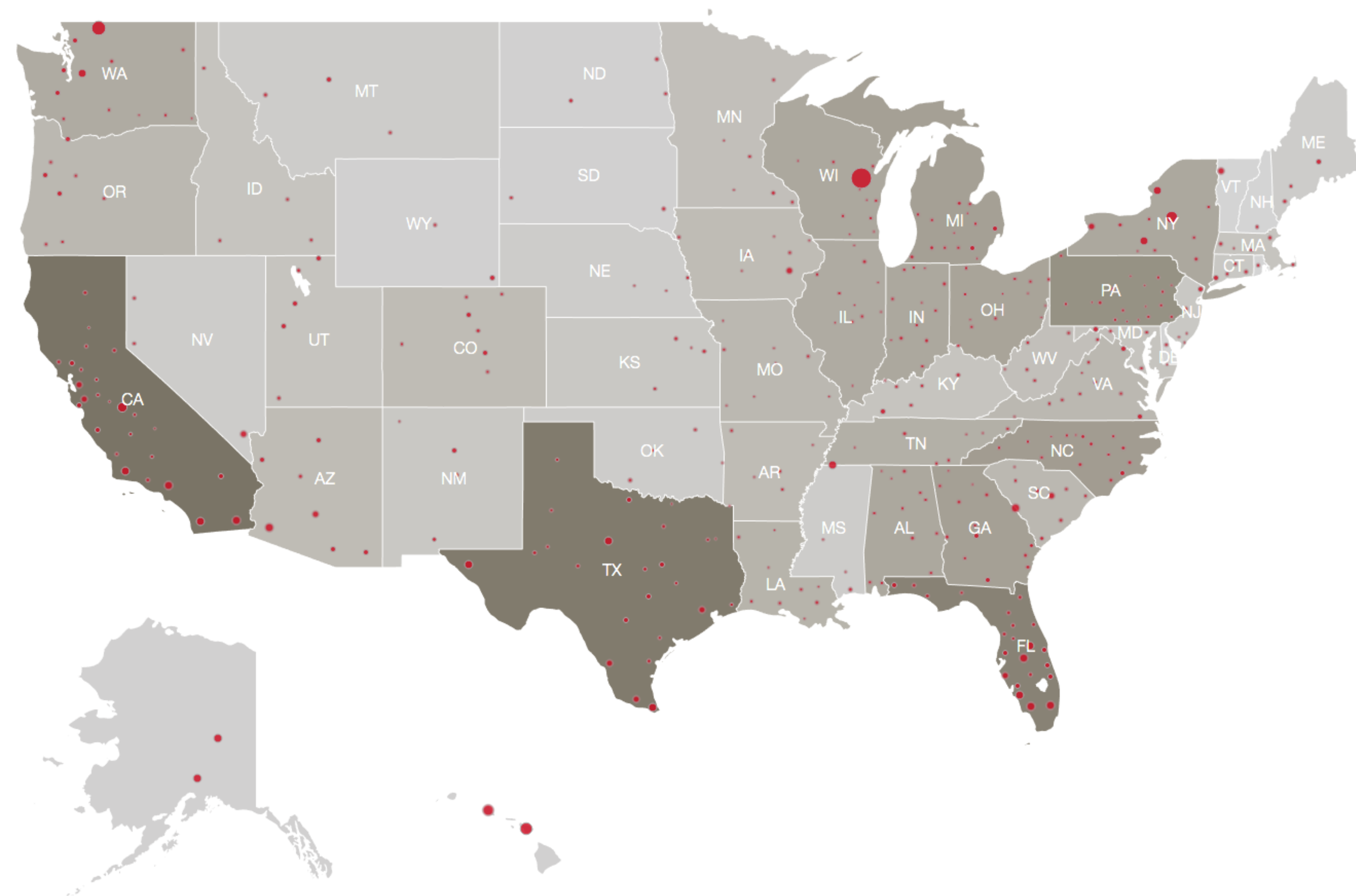


Top 10 US Markets Searched by International Consumers in December 2016

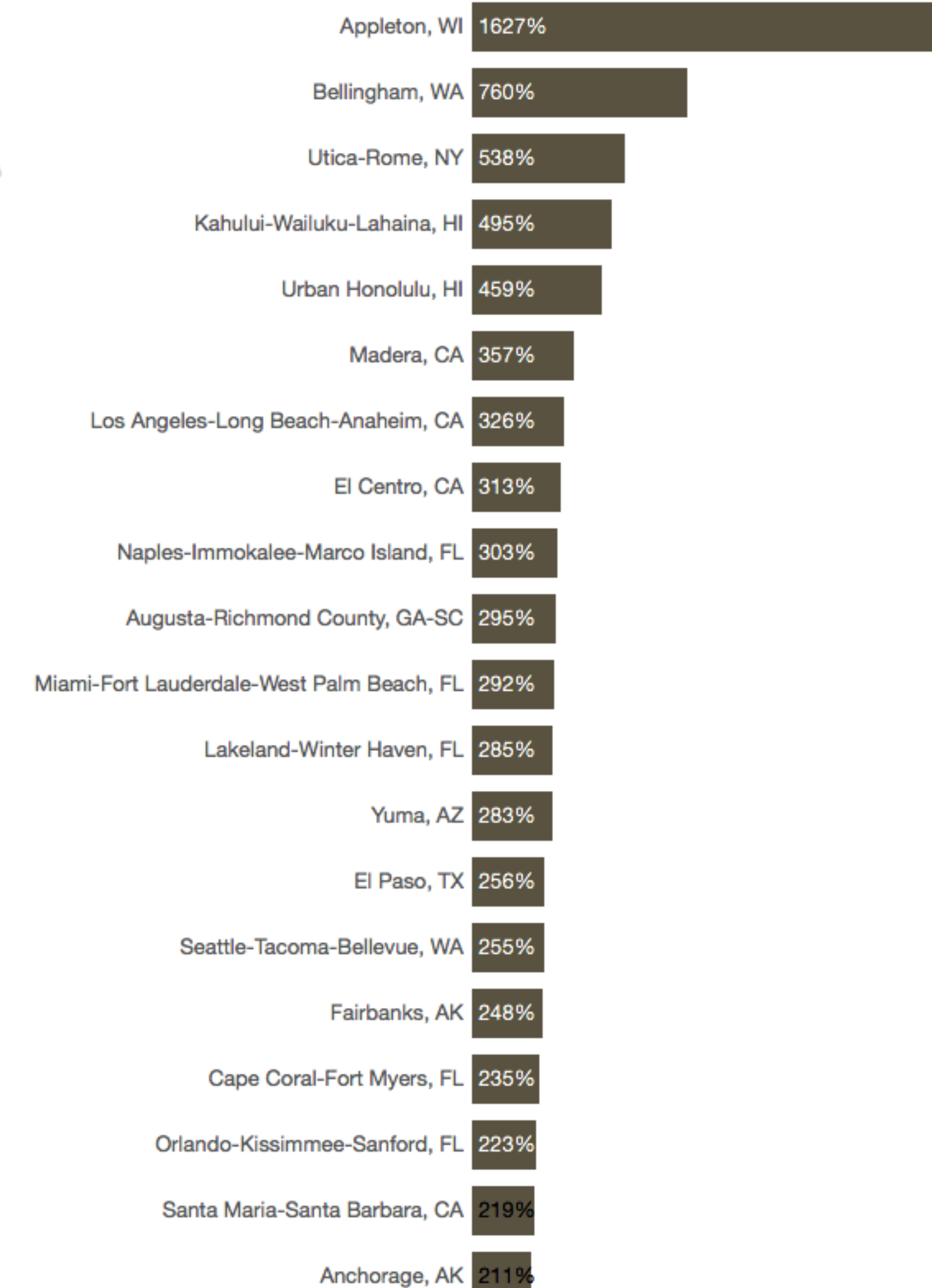


Top 20 US Markets of Highest Interest to International Consumers in December 2016



International Traffic Propensity

Local Market Share of International Traffic Relative to US Share

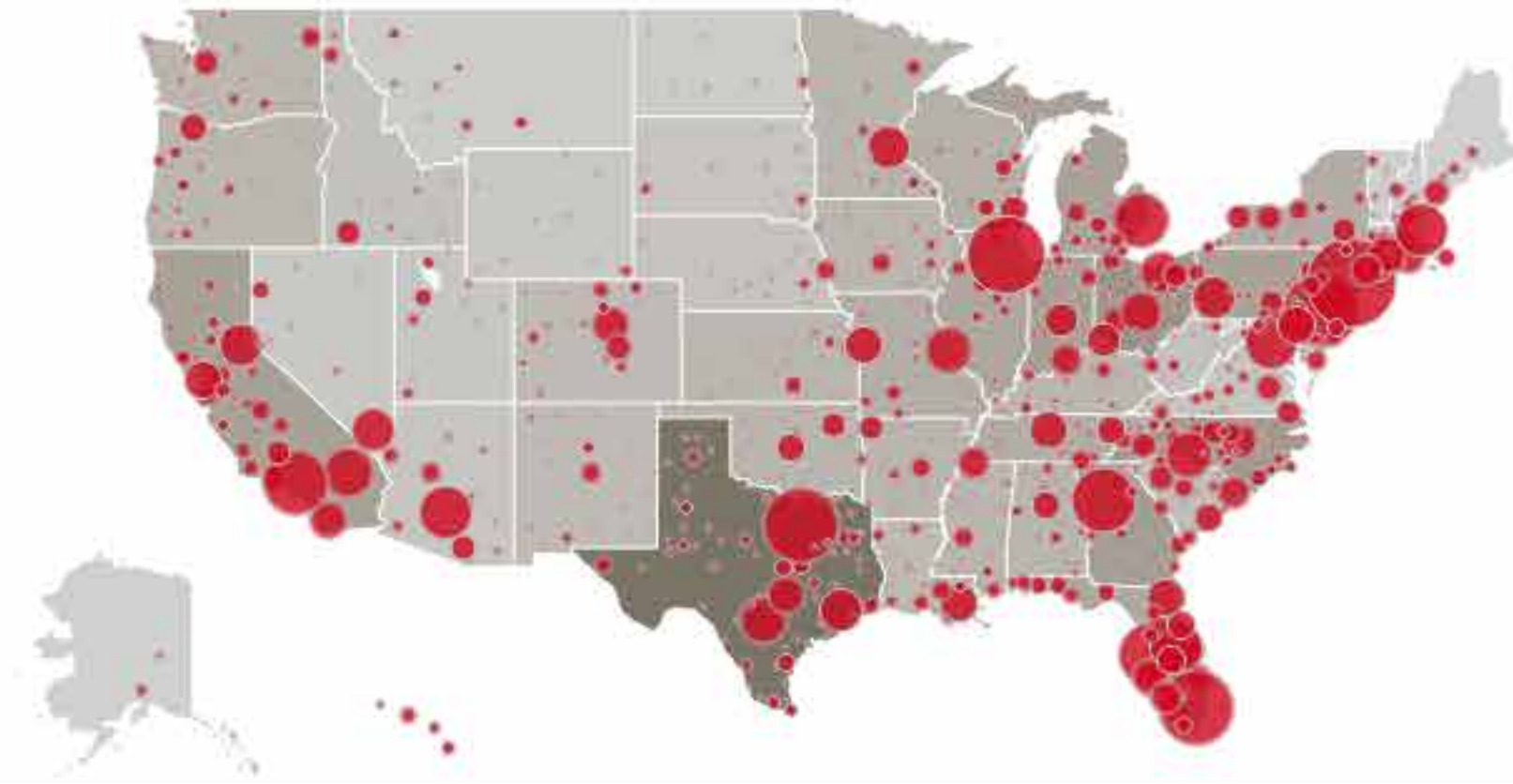


0% 500% 1000% 1500%

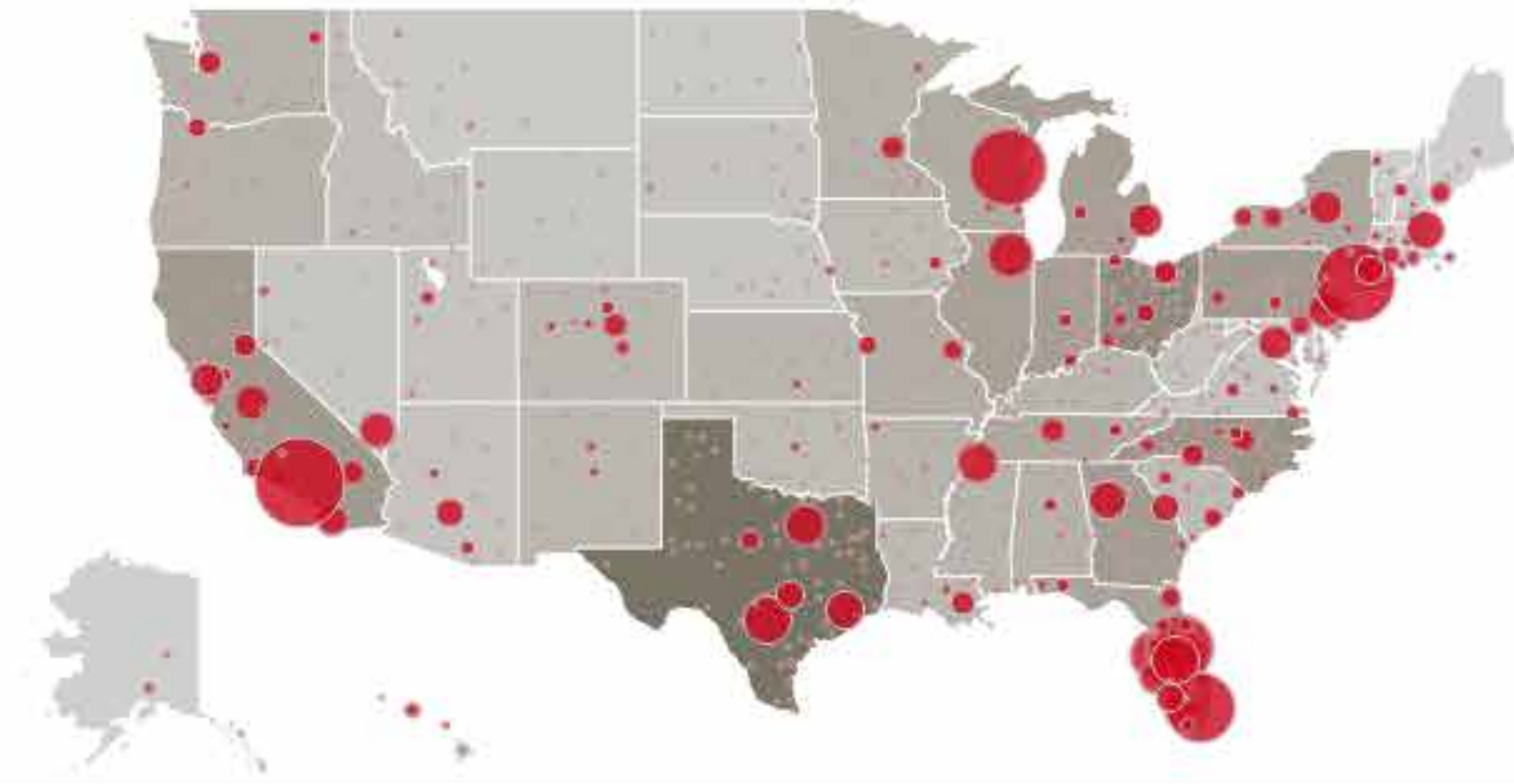
Where are Global Buyers Looking in the U.S.?



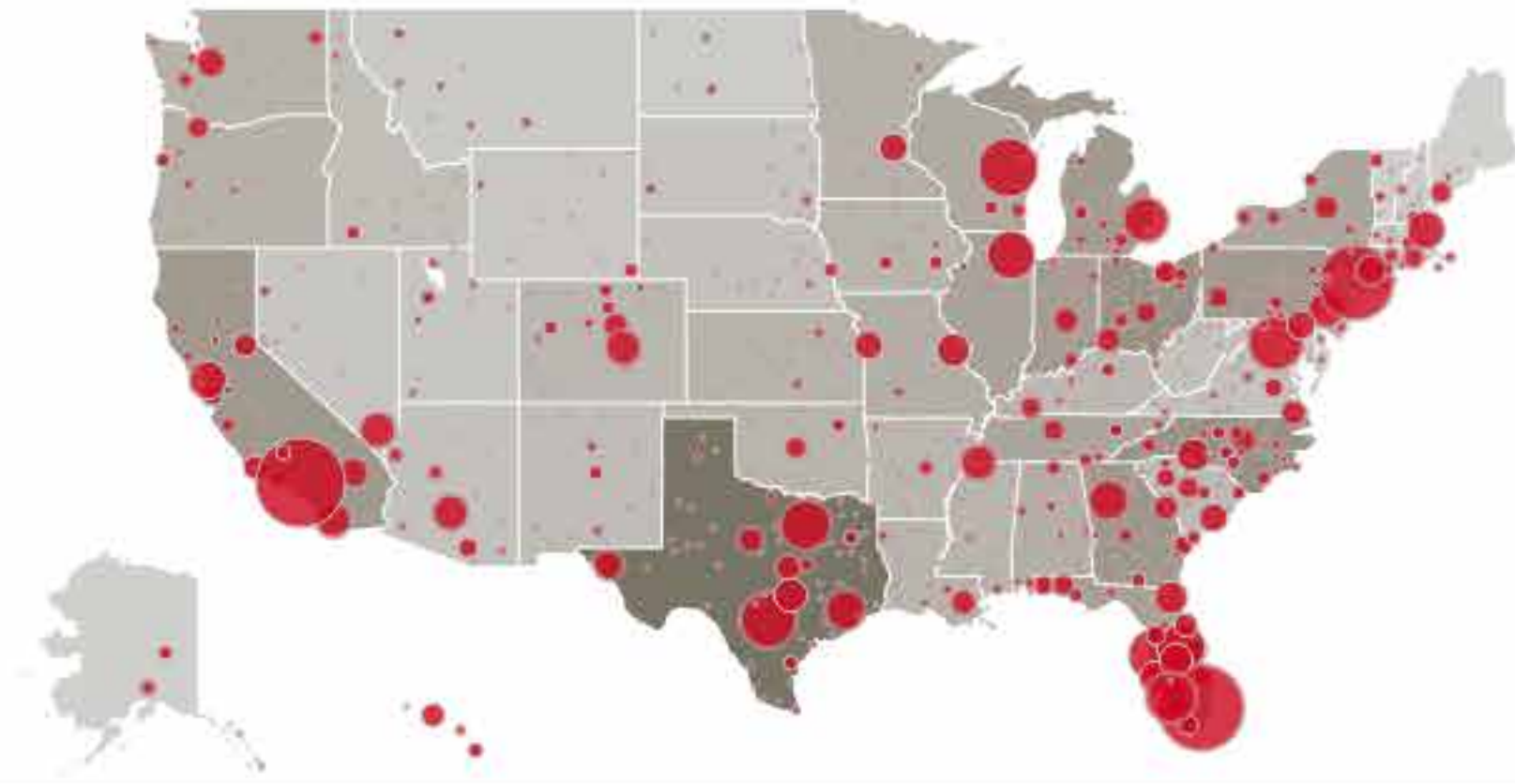
1. North America
33% Listing Views



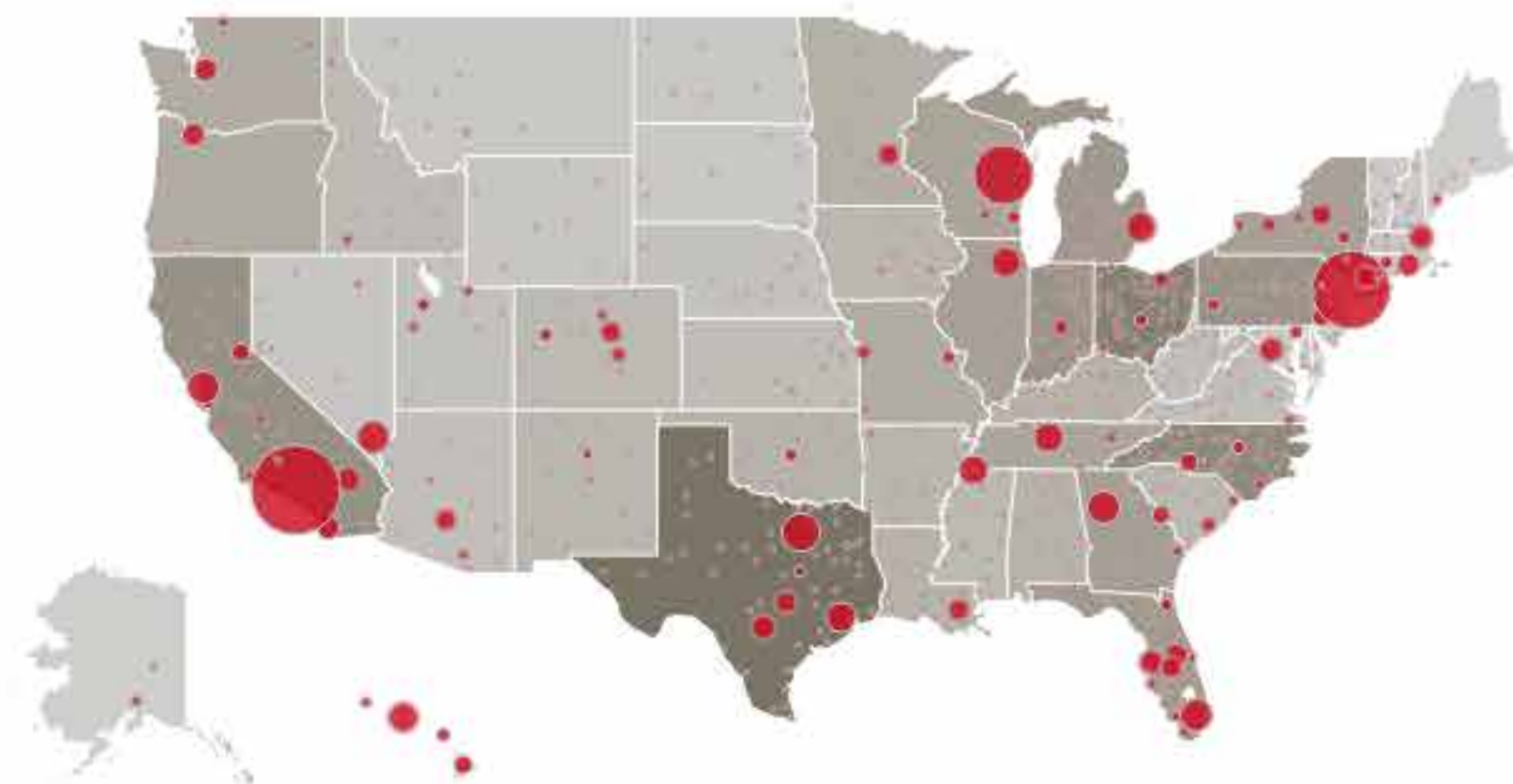
2. Northern Europe
13% Listing Views



3. Western Europe
12% Listing Views



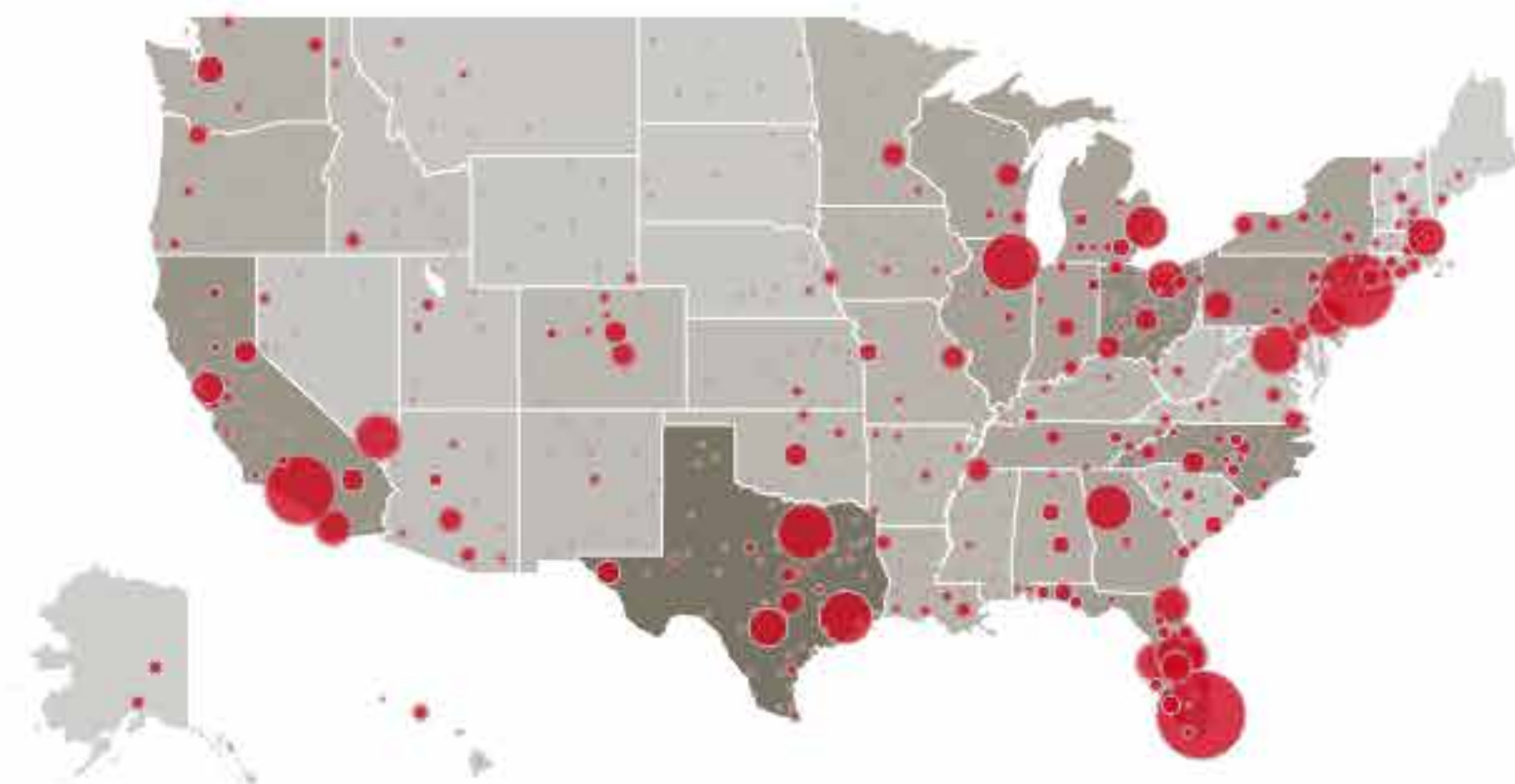
4. Australia & New Zealand
7% Listing Views



5. South America
6% Listing Views



6. Western Asia
5% Listing Views



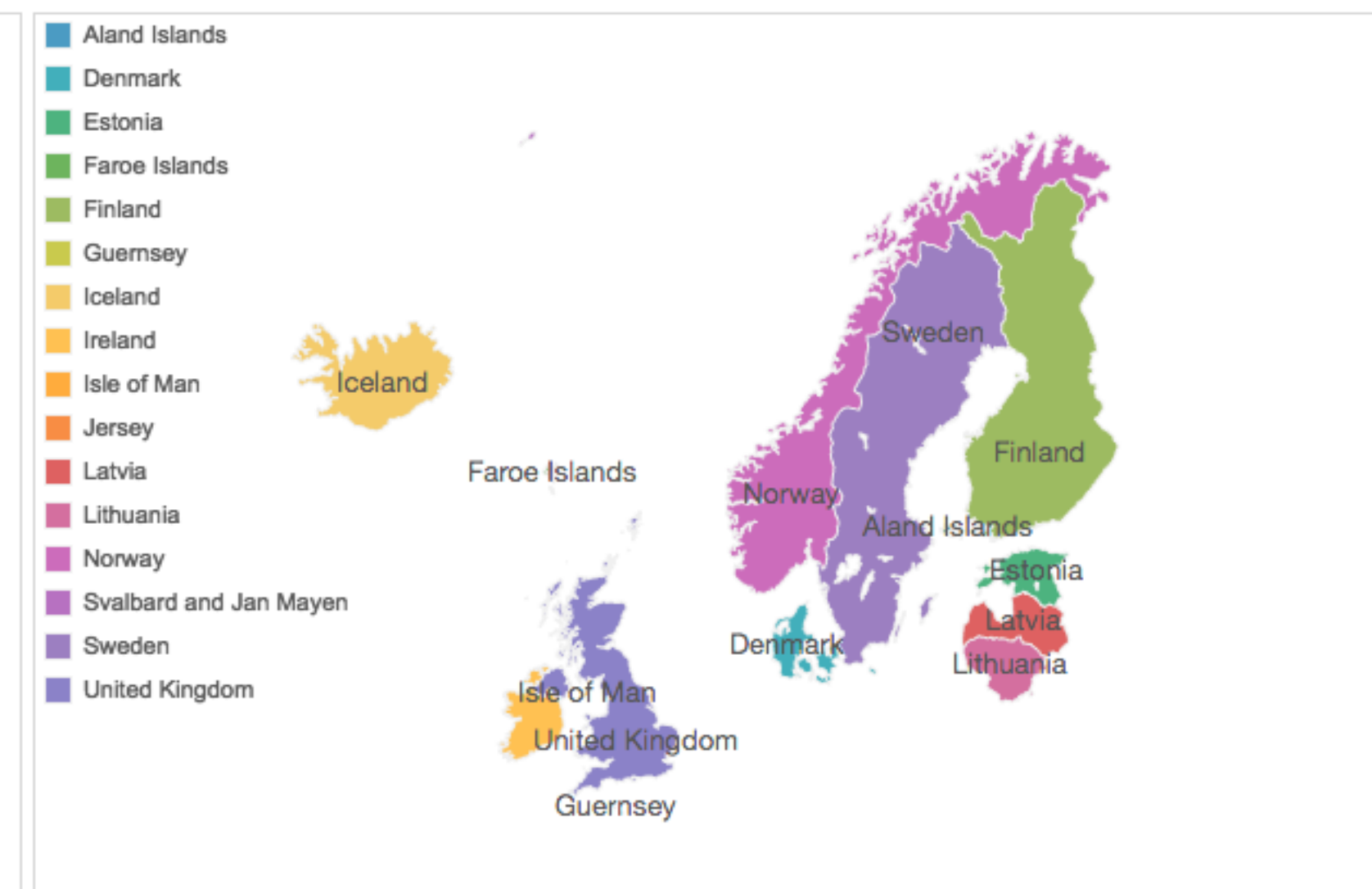
*Strong internet censorship from the Chinese government restricts resident access to an extensive list of web sites, including [realtor.com/international](https://www.realtor.com/international), resulting in China's absence from these traffic reports.

Region Definition

1. North America



2. Northern Europe



3. Western Europe



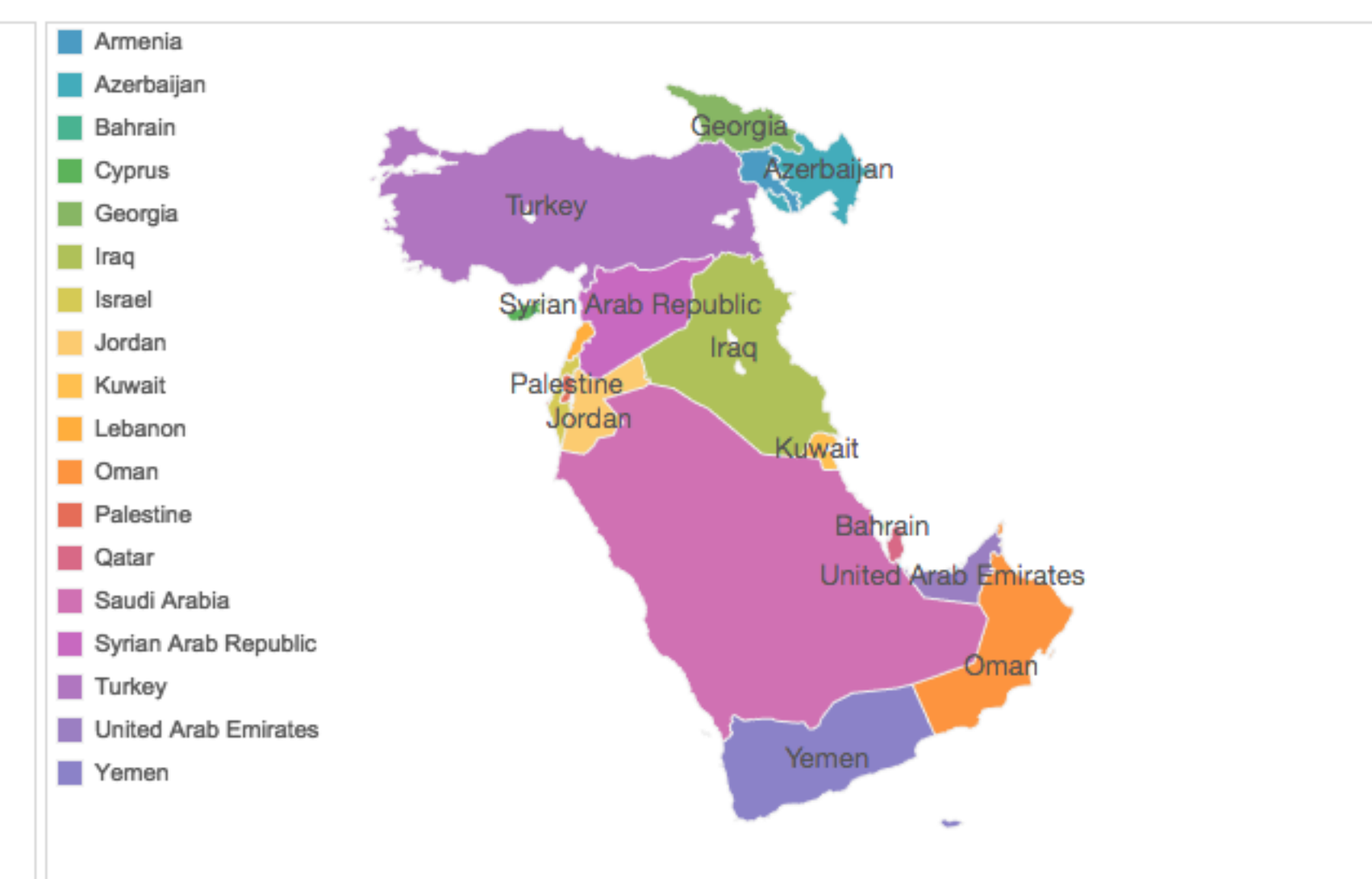
4. Australia & New Zealand



5. South America



6. Western Asia



Seasonality Trends

Month to month fluctuations in country activity is not unusual, and is (at least in part) due to seasonal trends in home buying activity. For example, winter in America means it's summer in Australia. So while U.S. real estate markets are quieting down, Australian markets are heating up