



The Key Features of Flood Insurance That Real Estate Agents Should Know

Unlike standard homeowners or renters insurance policies, flood insurance is designed specifically to cover the unique risks associated with flood events.

►► Coverage for Buildings and Contents

Flood insurance policies typically cover the physical structure of your home or business, as well as the contents within it.

►► Mandatory Purchase Requirement

In FEMA designated Special Flood Hazard Areas (SFHA), mortgage lenders will require homeowners to purchase flood insurance as a condition of their loan.

►► Availability Through NFIP and Private Insurers

Flood insurance can be obtained through the National Flood Insurance Program (NFIP), which is managed by FEMA, or through specialized private flood insurance companies that may offer more comprehensive or flexible options at lower cost.