

# NAR INSURANCE PROGRAM

## QUARTERLY RISK REPORT

### Q1 2025

## YEAR IN REVIEW

**74 claims** were filed on the NAR Insurance Program in calendar year 2024, not including more than 30 notices of circumstance filed with Chubb before the 2023-24 policy expired.

**Employment issues topped the list of claims**, followed by antitrust, and a tie between MLS issues and Professional Standards for third place. Together, these claims comprised more than 60 percent of 2024 claims.

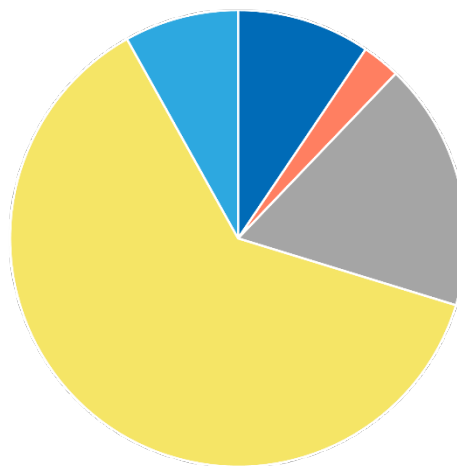
- 14 Employment**
- 13 Antitrust**
- 11 Professional Standards**
- 11 MLS**
- 5 Discrimination**
- 5 Cyber**
- 4 Governance**
- 4 Crime Loss**
- 7 Other**

Check out NAR's resources in each of these top areas on the next page to help prevent future claims.

## What is an extended reporting period?

An extended reporting period allows an insured to report claims for events that occurred while the policy was active, but that arise and are reported after the policy expires. For the expired Chubb policy, covered entities may file claims for actions arising from situations or decisions that occurred in or before 2024, or that were noticed to Chubb prior to December 31, 2024.

## SOURCE OF CLAIMS



- NAR – 7**
- Affiliates – 2**
- State Associations – 13**
- Local Associations – 46**
- Regional MLSs – 6**

## How do we report a claim with the new program?

If a covered entity is threatened with a lawsuit or has received a demand, it should immediately notify the applicable carrier. For assistance in determining which carrier should be notified, please email [insurance@nar.realtor](mailto:insurance@nar.realtor). Refer to the [contact information](#) for each carrier, and **always include the policy number** when reporting a claim.

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## NAR RESOURCES

### EMPLOYMENT

[Employment Practices Legal Hotline](#)

[Webinar: Conducting Internal Investigations](#)

[Webinar: Trending Employment Law Issues](#)

[Employer/Employee Guidelines](#)

[Code of Conduct and Anti-Harassment Policy](#)

[Best Practices for Conducting Internal Harassment Investigations](#)

### ANTITRUST

[Sample Antitrust Policy](#)

[Antitrust Compliance for Association/Board Leadership](#)

[Antitrust for Associations Webinar](#)

[Antitrust 101 for Real Estate Professionals Video](#)

[Antitrust Pocket Guide for REALTORS®](#)

[Window to the Law: Antitrust for Real Estate Professionals](#)

[Real Estate Brokerage Essentials](#)

[Antitrust E-book Collection](#)

## NAR RESOURCES

### PROFESSIONAL STANDARDS

[Professional Standards Training Resources](#)

[Professional Standards Monthly Sessions](#)

[Resources for Professional Standards Administrators](#)

[Professional Standards Training Guide](#)

[Model Citation Policy](#)

### MLS

[MLS Antitrust Compliance Policy](#)

[MLS Policy Resources for Multiple Listing Options for Sellers](#)

### 2025 NAR INSURANCE PROGRAM

[NAR Insurance: What Directors and Officers Need to Know](#)

[Frequently Asked Questions](#)

[How to Report a Claim](#)

[Cyber Security and Governance Controls](#)

[Webinar: 2025 NAR Insurance Program Overview](#)

*The NAR Insurance Program provides professional liability, directors and officers, employment practices liability, cyber and patent infringement coverage to all eligible associations, affiliates, and MLSs.*

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## QUARTERLY RISK REPORT

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## RISK ALERT: Copyright Infringement

**NAR is receiving reports from multiple sources that members are receiving an increased number of copyright infringement notices.**

This uptick is likely due to artificial intelligence making it easier for content owners to find uses of their works online. Both members and associations should follow these best practices to mitigate the risk of copyright infringement claims:

- Always get permission in writing before using any third-party content. Save that written permission in case use is challenged by the owner in the future.
- Obtain ownership or a broad exclusive license for photographs, including listing photos.
- For music, secure a synchronization and master recording license before incorporating music into a video. Many stock music websites offer these licenses.
- Be sure to understand the rights granted in license agreements and consider any future use of any copyrighted material when securing the license.
- Audit your use of third-party content to ensure you have written permission saved for all such content.

Keep members informed by sharing these videos:

- [Window to the Law: Protect Your Website from Copyright Liability](#)
- [Window to the Law: Copyright Best Practices for Listing Photos](#)
- [Window to the Law: Copyright Issues for Real Estate Professionals](#)
- [Window to the Law: How to Avoid Copyright Infringement](#)

## COVERAGE CORNER

ADDRESSING COMMON POLICY QUESTIONS

**Q:**

*We have a charitable foundation, and the association appoints the board. Is the foundation covered by the NAR policy?*

**A:**

**Yes. Coverage is provided for any foundation, charitable trust, political action committee, or organization qualifying as an exempt organization under Internal Revenue Code 501(c) that is controlled or exclusively sponsored by one or more covered entity.**

**Have coverage questions?**

Check out these [Professional Liability Policy FAQs](#).

### RISK MANAGEMENT WEBINAR

#### ***Social Engineering Traps – And How to Avoid Them***

JULY 1 | 1:00 PM CT

**REGISTER NOW!**